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Huajin Investment Company Limited

(Incorporated in Samoa with limited liability)



Huafa Property Services Group Company Limited
華發物業服務集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock code: 982)

JOINT ANNOUNCEMENT

(1) CONDITIONAL PROPOSAL FOR THE PRIVATISATION OF HUAFA PROPERTY SERVICES GROUP COMPANY LIMITED BY THE OFFEROR BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 99 OF THE COMPANIES ACT

(2) EFFECTIVE DATE OF THE SCHEME

AND

(3) EXPECTED DATE OF WITHDRAWAL OF LISTING OF THE SHARES

Financial Adviser to the Offeror



國泰君安國際
GUOTAI JUNAN INTERNATIONAL

Guotai Junan Capital Limited

**Independent Financial Adviser to the
Independent Board Committee**

ALTUS CAPITAL LIMITED

Altus Capital Limited

INTRODUCTION

Reference is made to (i) the scheme document jointly issued by Huajin Investment Company Limited (the “**Offeror**”) and Huafa Property Services Group Company Limited (the “**Company**”) dated 19 July 2024 in relation to the proposal for the privatisation of the Company by the Offeror by way of a scheme of arrangement under section 99 of the Companies Act and the proposed withdrawal of listing of the Company (the “**Scheme Document**”); (ii) the announcement jointly issued by the Offeror and the Company dated 28 August 2024 in relation to, among other things, the results of the Court Meeting and the SGM; (iii) the announcements jointly issued by the Offeror and the Company dated 16 September 2024 and 23 September 2024 in relation to the revised expected timetable of the Proposal (the “**Announcements**”); (iv) the announcement jointly issued by the Offeror and the Company dated 24 September 2024 in relation to the update regarding the results of the Sanction Hearing; and (v) the announcement jointly issued by the Offeror and the Company dated 26 September 2024 in relation to the sanction of the Scheme by the Court (the “**Scheme Sanction Announcement**”).

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Scheme Document and the Announcements.

EFFECTIVE DATE OF THE SCHEME

As disclosed in the Scheme Sanction Announcement, on 25 September 2024 (Bermuda time), the Court issued its judgment in relation to the Sanction Hearing, pursuant to which the Scheme was sanctioned (without modification) by the Court.

A copy of the order of the Court sanctioning the Scheme was delivered to the Registrar of Companies in Bermuda for registration on Thursday, 26 September 2024 (Bermuda time). Accordingly, Condition (d) as set out in the section headed “3. Conditions of the Proposal and the Scheme” in the Explanatory Statement in Part VII of the Scheme Document was fully satisfied.

All of the outstanding Conditions of the Scheme as set out in the section headed “3. Conditions of the Proposal and the Scheme” in the Explanatory Statement in Part VII of the Scheme Document were fulfilled and the Scheme became effective on Thursday, 26 September 2024 (Bermuda time).

PAYMENT UNDER THE SCHEME

Cheques for the cash payment of the Cancellation Price under the Scheme will be despatched to the Scheme Shareholders as soon as possible but in any event on or before Tuesday, 8 October 2024.

WITHDRAWAL OF LISTING OF THE SHARES

It is expected that the listing of the Shares on the Stock Exchange will be withdrawn with effect from 4:00 p.m. on Monday, 30 September 2024.

By order of the board of directors of Huajin Investment Company Limited Xie Wei Director	By order of the Board Huafa Property Services Group Company Limited Zhou Wenbin Executive Director, Chairman and Chief Executive Officer
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Hong Kong, 27 September 2024

As at the date of this joint announcement, the board of directors of the Offeror comprises Mr. Xie Wei and Ms. Li Yanmei; and the board of directors of Huafa Properties comprises Mr. Li Guangning, Ms. Chen Yin, Mr. Guo Lingyong, Mr. Tang Jianjun, Mr. Yu Weiguo, Mr. Xie Wei, Ms. Xu Jili, Ms. Guo Jin, Mr. Zhang Yan as directors and Mr. Zhang Xuebing, Mr. Wang Yuetang, Mr. Ding Huang, Mr. Gao Zicheng and Mr. Xie Gang as independent directors.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Company) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors in their capacity as the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

The directors of Huafa Properties jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Company) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors in their capacity as the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises Mr. Zhou Wenbin (Chairman and Chief Executive Officer), Mr. Li Guangning, Mr. Xie Wei, Mr. Dai Geying, Ms. Luo Bin and Mr. Gu Yuanping (all being Executive Directors); Dr. Chen Jieping, Mr. Pu Yonghao and Mr. Guo Shihai (all being Independent Non-executive Directors).

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Offeror or Huafa Properties) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the directors of the Offeror in their capacity as the directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.