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HUISHENG INTERNATIONAL HOLDINGS LIMITED

惠生國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1340)

(1) RESIGNATION OF EXECUTIVE DIRECTOR; (2) APPOINTMENT OF EXECUTIVE DIRECTOR; (3) CHANGE IN COMPOSITION OF BOARD COMMITTEE; AND (4) MATTERS RELATING TO RULE 13.92 OF THE LISTING RULES

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Huisheng International Holdings Limited (the “**Company**”) hereby announces that Ms. Qin Yuanling (“**Ms. Qin**”) has tendered her resignation as an executive Director, an authorised representative of the Company (the “**Authorised Representative(s)**”) and a member of the investment and treasury committee (the “**Investment and Treasury Committee**”) of the Company with effect from 27 September 2024 as she intended to devote more time to her other business engagements. Ms. Qin has also resigned as a director of Hunan Huisheng Meat Products Company Limited* (湖南惠生肉業有限公司) (“**Hunan Huisheng**”) and other positions.

Ms. Qin has confirmed that she has no disagreement with the Board and there is no matter in relation to her resignation from the position that needs to be brought to the attention of the shareholders of the Company (the “**Shareholder(s)**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to thank Ms. Qin for her contributions to the Company during her tenure of service as an executive Director.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby announces that with effect from 27 September 2024, Mr. Zhang Zhenghua (“**Mr. Zhang**”) has been appointed as executive Director and one of the Authorised Representatives.

Set out below is the biography of Mr. Zhang and other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

* *For identification purposes only.*

Biographic Details of Mr. Zhang

Mr. Zhang, aged 60, joined the Group since 2007. He worked in the production department of Hunan Huisheng since October 2007. From June 2018 to May 2019, Mr. Zhang served as the director of Hunan Huisheng. Mr. Zhang left the Group on May 2019.

On December 2022, Mr. Zhang returned to our Group and be re-appointed as the director, manager and authorised representative of Changde Xihu District Huisheng Meat Company Limited* (常德市西湖區惠生肉食有限公司). Mr. Zhang is also the director, manager and authorised representative of Changde City Dingcheng District Huisheng Meat Products Company Limited* (常德市鼎城區惠生肉業有限公司), Linli Huisheng Meat Products Company Limited* (臨澧惠生肉業有限公司), Linli Huisheng Ecological Hog Breeding Company Limited* (臨澧惠生生態豬養殖有限公司) and Taoyuan County Huisheng Meat Products Company Limited* (桃源縣惠生肉業有限公司) since December 2023 up to now. These companies are all subsidiaries of our Group. Mr. Zhang graduated from high school. Mr. Zhang has over 15 years of experience in the industry of slaughtering and trading of pork products.

Mr. Zhang has entered into a service contract with the Company for an initial term of 3 years commencing from 27 September 2024 as an executive Director which is renewable automatically for successive terms of one year after the expiry of the term of appointment, unless terminated by not less than three months' notice in writing served by either party, and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Zhang will be entitled to a director's remuneration of RMB50,000 per annum, which is determined by reference to his duties and responsibilities within the Company, the Company's remuneration policy and the market salary range for the position.

As at the date of this announcement, (i) Mr. Zhang does not hold any other position in the Company or its subsidiaries; (ii) Mr. Zhang does not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) Mr. Zhang does not, and is not deemed to have any interests or short positions in any other shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO; and (iv) Mr. Zhang does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. Zhang's appointment that are required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matters that need to be brought to the attention of the Shareholders.

The Board would like to extend a warm welcome to Mr. Zhang on his appointment.

CHANGES IN COMPOSITION OF THE BOARD COMMITTEE

The Board announces that Mr. Zhang, currently the executive Director, will be appointed to serve as a member of the Investment and Treasury Committee with effect from 27 September 2024.

* *For identification purposes only.*

MATTERS RELATING TO RULE 13.92 OF THE LISTING RULES

Pursuant to Rule 13.92 of the Listing Rules, the Stock Exchange will not consider diversity to be achieved for a single gender board. Following the resignation of Ms. Qin as an executive Director, the Company has a single gender board and does not meet the requirement under Rule 13.92 of the Listing Rules.

The Board will use its best endeavors to identify a suitable female candidate for appointment as a Director. In making the appointment of a Director, a number of factors including but not limited to professional qualifications and experience, cultural and educational background, race and ethnicity, gender and age will be taken into account with an aim to make the Board more diverse, and the decision will be made based on merits in accordance with the nomination policy of the Company.

It is expected that the Board will appoint a suitable female candidate as Director before the end of 2024 in order to ensure compliance with Rule 13.92 of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board
Huisheng International Holdings Limited
Zhang Zhenghua
Executive Director

Hong Kong, 27 September 2024

As at the date of this announcement, the Board comprises four Directors, of which Mr. Zhang Zhenghua is executive Director; and Dr. Wang Guiping, Mr. Huang Ruilin and Mr. Chan Kwun Nam are independent non-executive Directors.