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江蘇寧滬高速公路股份有限公司
JIANGSU EXPRESSWAY COMPANY LIMITED

(Established in the People's Republic of China as a joint-stock limited company)

(Stock Code: 00177)

ANNOUNCEMENT
IN RESPECT OF RESIGNATION OF DIRECTOR AND
SUPERVISOR OF THE COMPANY

The board of directors of the Company and all of its directors warrant that there are no false representations or misleading statements contained in, or material omissions from, this announcement, and accept legal responsibility for the truthfulness, accuracy and completeness of this announcement.

The board of directors and the supervisory committee of Jiangsu Expressway Company Limited (the “**Company**”) recently received resignation letters from Mr. Zhou Hong, a director, and Ms. Zhou Lili, a supervisor, respectively. Relevant details are as follows:

I. MR. ZHOU HONG RESIGNED FROM THE POSITION AS A DIRECTOR OF THE COMPANY

Mr. Zhou Hong tendered his resignation from the positions as a non-executive director and a member of the Remuneration and Appraisal Committee and Nomination Committee of the board of directors of the Company due to work arrangement. After his resignation, Mr. Zhou Hong will cease to hold any position in the Company.

Pursuant to the relevant provisions of the Company Law and the Articles of Association, the resignation of Mr. Zhou Hong shall take effect upon reporting of the resignation to the board of directors of the Company. The resignation of Mr. Zhou will not result in the number of the board of directors of the Company falling below the quorum, will not affect the normal operation of the board of directors and the Company, and will not have impact on the daily management, business operations and the ability of debt repayment of the Company.

Mr. Zhou Hong confirmed that he did not have any disagreement with the board of directors of the Company, and there are no other matters that need to be brought to the attention of the shareholders of the Company.

Ms. Xie Mengmeng has been nominated as a candidate for non-executive director of the eleventh session of the board of directors at the fourth meeting of the eleventh session of the board of directors of the Company.

II. MS. ZHOU LILI RESIGNED FROM THE POSITION AS A SUPERVISOR OF THE COMPANY

Ms. Zhou Lili tendered her resignation from the position as a supervisor of the Company due to work arrangement. After her resignation, Ms. Zhou Lili will cease to hold any position in the Company.

Pursuant to the relevant provisions of the Company Law and the Articles of Association, the resignation of Ms. Zhou Lili shall take effect upon reporting of the resignation to the supervisory committee of the Company. The resignation of Ms. Zhou will not result in the number of the supervisory committee of the Company falling below the quorum, will not affect the normal operation of the supervisory committee and the Company, and will not have impact on the daily management, business operations and the ability of debt repayment of the Company.

Ms. Zhou Lili confirmed that she did not have any disagreement with the supervisory committee of the Company, and there are no other matters that need to be brought to the attention of the shareholders of the Company.

Mr. Shen Zhiyuan has been nominated as a candidate for non-employee representative supervisor of the eleventh session of the supervisory committee at the fourth meeting of the eleventh session of the supervisory committee of the Company.

Mr. Zhou Hong and Ms. Zhou Lili demonstrated dedication and diligence in serving the Company during the tenure of office as a director and as a supervisor of the Company. The Company would like to express its sincere gratitude to Mr. Zhou and Ms. Zhou for their contributions to the healthy development of the Company.

By Order of the Board
Wang Feng
Executive Director

Nanjing, the PRC, 28 September 2024

As at the date of this announcement, the Directors of the Company are:

Chen Yunjiang, Wang Yingjian, Wang Feng, Zhang Xinyu, Wu Xinhua, Zhou Wei, Ma Chung Lai, Lawrence, Xu Guanghua, Ge Yang*, Gu Zhaoyang*, Tan Shijun*, Sun Lijun**

* *Independent Non-executive Directors*