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*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6099)**

**(1) RESIGNATION OF NON-EXECUTIVE DIRECTORS**  
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**AND**  
**(4) PROPOSED ELECTION OF SHAREHOLDERS' REPRESENTATIVE SUPERVISOR**

**RESIGNATION OF NON-EXECUTIVE DIRECTORS**

The Board hereby announces that Mr. ZHANG Jian has tendered his resignation from his positions as a non-executive Director of the Company, the chairman of the Risk Management Committee and a member of each of the Strategy and Sustainability Committee and the Remuneration and Appraisal Committee under the Board due to change in his work arrangements. The resignation of Mr. ZHANG from his positions as a non-executive Director of the Company, the chairman of the Risk Management Committee and a member of each of the Strategy and Sustainability Committee and the Remuneration and Appraisal Committee under the Board shall take effect when the appointment of a new non-executive Director to fill the vacancies arising from Mr. ZHANG's resignation is considered and approved at the Shareholders' General Meeting, prior to which, Mr. ZHANG will continue to perform his duties as a non-executive Director of the Company and the chairman or a member of each of the aforesaid relevant special committees under the Board.

Mr. DENG Weidong has tendered his resignation from his positions as a non-executive Director of the Company and a member of the Strategy and Sustainability Committee under the Board due to change in his work arrangements. The resignation of Mr. DENG from his positions as a non-executive Director of the Company and a member of the Strategy and Sustainability Committee under the Board shall take effect when the appointment of a new non-executive Director to fill the vacancies arising from Mr. DENG's resignation is considered and approved at the Shareholders' General Meeting, prior to which, Mr. DENG will continue to perform his duties as a non-executive Director of the Company and a member of the Strategy and Sustainability Committee under the Board.

Mr. MA Boyin has tendered his resignation from his positions as a non-executive Director of the Company and a member of the Risk Management Committee under the Board due to change in his work arrangements. The resignation of Mr. MA from his positions as a non-executive Director of the Company and a member of the Risk Management Committee under the Board shall take effect when the appointment of a new non-executive Director to fill the vacancies arising from Mr. MA's resignation is considered and approved at the Shareholders' General Meeting, prior to which, Mr. MA will continue to perform his duties as a non-executive Director of the Company and a member of the Risk Management Committee under the Board.

### **RESIGNATION OF SHAREHOLDERS' REPRESENTATIVE SUPERVISOR**

The Board hereby further announces that Mr. WANG Zhangwei has tendered his resignation from his position as a shareholders' representative Supervisor of the Company due to change in his work arrangements. The resignation of Mr. WANG from his position as a shareholders' representative Supervisor of the Company shall take effect when the appointment of a new shareholders' representative Supervisor to fill the vacancy arising from Mr. WANG's resignation is considered and approved at the Shareholders' General Meeting, prior to which, Mr. WANG will continue to perform his duties as a shareholders' representative Supervisor of the Company.

### **PROPOSED ELECTION OF NON-EXECUTIVE DIRECTORS**

The Board has resolved to nominate Mr. LIU Zhenhua, Ms. LIU Hui and Mr. LI Delin as the candidates for non-executive Directors of the eighth session of the Board of the Company at the meeting held on September 27, 2024. The election of Mr. LIU, Ms. LIU and Mr. LI is subject to the consideration and approval by the Shareholders at the Shareholders' General Meeting by way of an ordinary resolution.

### **PROPOSED ELECTION OF SHAREHOLDERS' REPRESENTATIVE SUPERVISOR**

The Supervisory Committee has resolved to nominate Ms. SUN Xian as a candidate for shareholders' representative Supervisor of the eighth session of the Supervisory Committee of the Company at the meeting held on September 27, 2024. The election of Ms. SUN is subject to the consideration and approval by the Shareholders at the Shareholders' General Meeting by way of an ordinary resolution.

A circular containing, among others, further details on (i) the proposed election of Ms. LIU, Mr. LIU and Mr. LI as non-executive Directors of the Company; and (ii) the proposed election of Ms. SUN as a shareholders' representative Supervisor of the Company, together with a notice of the Shareholders' General Meeting, will be despatched by the Company to the Shareholders upon request in due course.

## RESIGNATION OF NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Merchants Securities Co., Ltd. (the “**Company**”) hereby announces that Mr. ZHANG Jian (“**Mr. ZHANG**”) has tendered his resignation from his positions as a non-executive Director of the Company, the chairman of the Risk Management Committee and a member of each of the Strategy and Sustainability Committee and the Remuneration and Appraisal Committee under the Board due to change in his work arrangements. The resignation of Mr. ZHANG from his positions as a non-executive Director of the Company, the chairman of the Risk Management Committee and a member of each of the Strategy and Sustainability Committee and the Remuneration and Appraisal Committee under the Board shall take effect when the appointment of a new non-executive Director to fill the vacancies arising from Mr. ZHANG’s resignation is considered and approved at the shareholders’ general meeting of the Company (the “**Shareholders’ General Meeting**”), prior to which, Mr. ZHANG will continue to perform his duties as a non-executive Director of the Company and the chairman or a member of each of the aforesaid relevant special committees under the Board.

Mr. DENG Weidong (“**Mr. DENG**”) has tendered his resignation from his positions as a non-executive Director of the Company and a member of the Strategy and Sustainability Committee under the Board due to change in his work arrangements. The resignation of Mr. DENG from his positions as a non-executive Director of the Company and a member of the Strategy and Sustainability Committee under the Board shall take effect when the appointment of a new non-executive Director to fill the vacancies arising from Mr. DENG’s resignation is considered and approved at the Shareholders’ General Meeting, prior to which, Mr. DENG will continue to perform his duties as a non-executive Director of the Company and a member of the Strategy and Sustainability Committee under the Board.

Mr. MA Boyin (“**Mr. MA**”) has tendered his resignation from his positions as a non-executive Director of the Company and a member of the Risk Management Committee under the Board due to change in his work arrangements. The resignation of Mr. MA from his positions as a non-executive Director of the Company and a member of the Risk Management Committee under the Board shall take effect when the appointment of a new non-executive Director to fill the vacancies arising from Mr. MA’s resignation is considered and approved at the Shareholders’ General Meeting, prior to which, Mr. MA will continue to perform his duties as a non-executive Director of the Company and a member of the Risk Management Committee under the Board.

Each of Mr. ZHANG, Mr. DENG and Mr. MA has confirmed that he has no disagreements with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the creditors of the Company (the “**Creditors**”).

The resignation of Mr. ZHANG, Mr. DENG and Mr. MA will not affect the operation of the Board and the Company. The Company would like to take this opportunity to extend its sincere gratitude to Mr. ZHANG, Mr. DENG and Mr. MA for their valuable contributions to the Company during their tenure of office.

## RESIGNATION OF SHAREHOLDERS' REPRESENTATIVE SUPERVISOR

The Board hereby further announces that Mr. WANG Zhangwei (“**Mr. WANG**”) has tendered his resignation from his position as a shareholders’ representative supervisor of the Company (the “**Supervisor**”) due to change in his work arrangements. The resignation of Mr. WANG from his position as a shareholders’ representative Supervisor of the Company shall take effect when the appointment of a new shareholders’ representative Supervisor to fill the vacancy arising from Mr. WANG’s resignation is considered and approved at the Shareholders’ General Meeting, prior to which, Mr. WANG will continue to perform his duties as a shareholders’ representative Supervisor of the Company.

Mr. WANG has confirmed that he has no disagreement with the Board and/or the supervisory committee of the Company (the “**Supervisory Committee**”) and there is no other matter relating to his resignation that needs to be brought to the attention of the Shareholders and the Creditors.

The resignation of Mr. WANG will not affect the operation of the Board, the Supervisory Committee and the Company. The Company would like to take this opportunity to extend its sincere gratitude to Mr. WANG for his valuable contributions to the Company during his tenure of office.

## PROPOSED ELECTION OF NON-EXECUTIVE DIRECTORS

The Board hereby announces that the Board has resolved to nominate Mr. LIU Zhenhua (“**Mr. LIU**”), Ms. LIU Hui (“**Ms. LIU**”) and Mr. LI Delin (“**Mr. LI**”) as the candidates for non-executive Directors of the eighth session of the Board of the Company at the meeting held on September 27, 2024. The election of Mr. LIU, Ms. LIU and Mr. LI is subject to the consideration and approval by the Shareholders at the Shareholders’ General Meeting by way of an ordinary resolution.

The term of office of Mr. LIU, Ms. LIU and Mr. LI as non-executive Directors of the Company will take effect from the date on which the resolution in relation to their election as non-executive Directors of the eighth session of the Board is considered and approved by the Shareholders at the Shareholders’ General Meeting by way of an ordinary resolution until the expiry of the term of the eighth session of the Board. Pursuant to the articles of association of the Company (the “**Articles of Association**”), Mr. LIU, Ms. LIU and Mr. LI are eligible for re-election upon the expiry of their term of office.

The biographical details of Mr. LIU, Ms. LIU and Mr. LI and other information relating to their election are as follows:

**Mr. LIU Zhenhua (劉振華)**, aged 50, has served as the head of the Strategy and Development Department/Science and Technology Innovation Department of China Merchants Group Limited (招商局集團有限公司) (“**China Merchants Group**”) since March 2024, and a director of China Merchants Energy Shipping Co., Ltd. (招商局能源運輸股份有限公司) (a company listed on the Shanghai Stock Exchange (the “**SSE**”), stock code: 601872) since September 2024. He served as the deputy director of the general office of China Merchants Group from March 2019 to September 2021,

the general manager of China Yangtze Shipping Group Co., Ltd. (中國長江航運集團有限公司) from September 2021 to February 2023, the head of Transportation and Logistics Division of China Merchants Group, and an executive director and the general manager of Sinotrans & CSC Holdings Co., Ltd. (中國外運長航集團有限公司) from February 2023 to March 2024, and a director of Sinotrans Limited (中國外運股份有限公司) (a company listed on the SSE, stock code: 601598; a company listed on the Hong Kong Stock Exchange, stock code: 00598) from June 2024 to August 2024. He served as the assistant to the general manager and the deputy general manager of the logistics department of Sinotrans Limited, the deputy general manager of China Marine Shipping Agency Co., Ltd. (中國船務代理有限公司), the general manager of the strategic development department of Sinotrans & CSC Holdings Co., Ltd. (中國外運長航集團有限公司), and the deputy general manager of China Yangtze Shipping Group Co., Ltd. (中國長江航運集團有限公司).

Mr. LIU obtained a bachelor's degree in Economics from the University of International Business and Economics in June 1996 and a master's degree in business administration from China Europe International Business School (中歐國際工商管理學院) in September 2008. He was awarded the title of senior logistician.

**Ms. LIU Hui (劉輝)**, aged 54, has been the general manager of China Merchants Financial Holdings Co., Ltd. (招商局金融控股有限公司) (“**CM Financial Holdings**”) since October 2023. She worked in China Merchants Bank Co., Ltd. (招商銀行股份有限公司) (“**China Merchants Bank**”) (a company listed on the SSE, stock code: 600036; a company listed on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”), stock code: 03968) from April 1995 to May 2021, and successively served as an assistant to general manager and the deputy general manager of the planning and finance department, the general manager of the market risk management department, the deputy general manager of the comprehensive risk management office and concurrently the general manager of the market risk management department, the general manager of the asset and liability management department and concurrently the general manager of the investment management department, the president of investment banking and financial markets and concurrently the general manager of the asset management department of the head office and the executive assistant president of China Merchants Bank. She served as the chairperson of China Merchants Fund Management Co., Ltd. (招商基金管理有限公司) and CMB Wealth Management Company Limited (招銀理財有限責任公司) from October 2019 to June 2021, the chairperson of CIGNA & CMB Asset Management Company Limited (招商信諾資產管理有限公司) from January to November 2021, the chairperson of CIGNA & CMB Life Insurance Co., Ltd. (招商信諾人壽保險有限公司) from February to September 2021, a standing vice chairman of the execution committee of China Merchants Financial Services Business Unit (招商局金融事業群／平台) from May 2021 to January 2022, a director of China Merchants Commerce Financial Leasing Co., Ltd. (招商局通商融資租賃有限公司) (now known as China Merchants Financial Leasing Co., Ltd. (招商局融資租賃有限公司)) from October 2021 to September 2022, and a director of Shenzhen China Merchants Ping An Asset Management Co., Ltd. (深圳市招商平安資產管理有限責任公司) from October 2021 to November 2023 (as the general manager from January 2022 to October 2023).

Ms. LIU obtained a bachelor's degree from Zhongnan University of Economics and Law in July 1992, a master's degree in Finance from Southwestern University of Finance and Economics in July 2002, and an MBA degree in Finance from Tsinghua University and The Chinese University of Hong Kong in December 2006. She was awarded the title of Senior Economist in February 2019.

**Mr. LI Delin (李德林)**, aged 49, has been the deputy general manager of CM Financial Holdings since April 2024 and a director of Bosera Asset Management Co., Limited (博時基金管理有限公司) since September 2024. He worked in China Merchants Bank from October 2013 to July 2023, and successively served as the director of the general office, the general manager of each of the strategic customer department and the institutional customer department of the head office, the general manager of the Shanghai Branch, the general manager of the Shanghai Pilot Free Trade Zone Branch, the executive assistant president and executive vice president (April 2021 to July 2023) of China Merchants Bank. He served as an assistant to the president of CCB International (Holdings) Limited (建銀國際(控股)有限公司), a member of the execution committee of Zhong De Securities Company Limited (中德證券有限責任公司), the managing director and the head of financial institutions in China of Deutsche Bank Aktiengesellschaft (德意志銀行股份有限公司) (a company listed on the Frankfurt Stock Exchange: stock code: DBK; a company listed on the New York Stock Exchange, stock code: DB).

Mr. LI obtained a bachelor's degree in international economics, a master's degree in global economics and a doctorate degree in economics from Wuhan University in July 1996, June 2001 and June 2007, respectively. He was awarded the title of Senior Economist in February 2019.

According to the diversity policy and nomination policy of the Board of the Company and at the recommendation of the nomination committee under the Board, the Board has proposed to elect Mr. LIU, Ms. LIU and Mr. LI as non-executive Directors of the Company after comprehensively taking into account of their education background, knowledge, skills, experience and the contributions that they can make to the Board.

Upon the approval by the Shareholders at the Shareholders' General Meeting by way of an ordinary resolution on the election of Mr. LIU, Ms. LIU and Mr. LI as non-executive Directors of the Company, the Company will enter into a service contract with each of Mr. LIU, Ms. LIU and Mr. LI. During their term of office as non-executive Directors of the Company, Mr. LIU, Ms. LIU and Mr. LI will not receive any director's emoluments from the Company.

Each of Mr. LIU, Ms. LIU and Mr. LI confirmed that, save as those disclosed above, as of the date of this announcement: (1) he/she does not hold any other positions in the Company or any of its subsidiaries, nor has he/she held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (2) he/she does not have any relationship with any other Director, Supervisor, senior management, substantial shareholder or controlling shareholder of the Company; (3) he/she does not have any interests in the shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"); and (4) he/she does not have any matter regarding his/her proposed election as a non-executive Director which shall be disclosed pursuant to Rules 13.51(2)(h)

to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the “**Listing Rules**”), nor is there any other matter regarding his/her proposed election as a non-executive Director that needs to be brought to the attention of the Shareholders.

## **PROPOSED ELECTION OF SHAREHOLDERS’ REPRESENTATIVE SUPERVISOR**

The Supervisory Committee hereby announces that the Supervisory Committee has resolved to nominate Ms. SUN Xian (“**Ms. SUN**”) as a candidate for shareholders’ representative Supervisor of the eighth session of the Supervisory Committee of the Company at the meeting held on September 27, 2024. The election of Ms. SUN is subject to the consideration and approval by the Shareholders at the Shareholders’ General Meeting by way of an ordinary resolution.

The term of office of Ms. SUN as a shareholders’ representative Supervisor of the Company will take effect from the date on which the resolution in relation to her election as a shareholders’ representative Supervisor of the eighth session of the Supervisory Committee is considered and approved by the Shareholders at the Shareholders’ General Meeting by way of an ordinary resolution until the expiry of the term of the eighth session of the Supervisory Committee. Pursuant to the Articles of Association, Ms. SUN is eligible for re-election upon the expiry of her term of office.

The biographical details of Ms. SUN and other information relating to her election are as follows:

**Ms. SUN Xian (孫獻)**, aged 52, has been the deputy general manager (and concurrently the chief financial officer) of CM Financial Holdings since July 2023, and a director of CM Houlder Insurance Brokers Limited (招商海達保險顧問有限公司) and China Merchants Finance Holdings Co., Ltd. (招商局金融集團有限公司) since May 2023. She has served as the chairman of the board of directors of Shenzhen New Jiangnan Investment Co., Ltd. (深圳新江南投資有限公司), Shenzhen Jisheng Investment Development Co., Ltd. (深圳市集盛投資發展有限公司), Shenzhen Yan Qing Investment and Development Co., Ltd. (深圳市晏清投資發展有限公司) and Shenzhen Chu Yuan Investment and Development Co., Ltd. (深圳市楚源投資發展有限公司), and a director of China Merchants Ping An Asset Management Co., Ltd. (深圳市招商平安資產管理有限公司) since June 2023. She has been a director of China Merchants Financial Leasing Co., Ltd. (招商局融資租賃有限公司) (formerly known as China Merchants Commerce Financial Leasing Co., Ltd. (招商局通商融資租賃有限公司)) since July 2023, and a director of Best Winner Investment Limited since August 2023. She has served as a director of China Great Wall Securities Co., Ltd. (長城證券股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 002939) since December 2023 and the vice chairman of the board of directors since June 2024. She also works in certain subsidiaries of China Merchants Group. She served as the chief financial officer and secretary to the board of directors of Bosera Asset Management Co., Limited (博時基金管理有限公司) from December 2016 to May 2023. She was a director of Bosera Asset Management (International) Co., Limited (博時基金(國際)有限公司) from April 2017 to May 2023, a director of Bosch Capital Management Limited (博時資本管理有限公司) from April 2017 to June 2023, and a director of Bosera Wealth Fund Sales Company Limited (博時財富基金銷售有限公司) from August 2021 to June 2023. She served as a staff member and the deputy general manager of the clearing business department, the deputy director of financial settlement center, and the deputy general manager of the planning and finance department of COSCO Finance Limited (中遠財務有限責任公司), the general manager of the finance

department of Far Eastern International Marine Equipment Services Limited (遠通國際海運設備服務有限公司), the general manager of the finance department of COSCO International Holdings Limited (中遠國際控股有限公司), the chief accountant of Qingdao Ocean Shipping Mariners College (青島遠洋船員學院), and the deputy chief financial officer and concurrently the general manager of the finance department of China Merchants Finance Holdings Co., Ltd. (招商局金融集團有限公司).

Ms. SUN obtained a bachelor's degree in Economics majoring in Western Financial Accounting and a master's degree in management majoring in accounting from Central University of Finance and Economics in June 1994 and July 2001, respectively. She was awarded the title of Senior Accountant in December 2006.

Upon the approval by the Shareholders at the Shareholders' General Meeting by way of an ordinary resolution on the election of Ms. SUN as a shareholders' representative Supervisor of the Company, the Company will enter into a service contract with Ms. SUN. During her term of office as a shareholders' representative Supervisor of the Company, Ms. SUN will not receive any emoluments from the Company.

Ms. SUN confirmed that, save as those disclosed above, as of the date of this announcement: (1) she does not hold any other positions in the Company or any of its subsidiaries, nor has she held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (2) she does not have any relationship with any other Director, Supervisor, senior management, substantial shareholder or controlling shareholder of the Company; (3) she does not have any interests in the shares of the Company as defined in Part XV of the SFO; and (4) she does not have any matter regarding her proposed election as a shareholder's representative Supervisor which shall be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor is there any other matter regarding her proposed election as a shareholder's representative Supervisor that needs to be brought to the attention of the Shareholders.

A circular containing, among others, further details on (i) the proposed election of Ms. LIU, Mr. LIU and Mr. LI as non-executive Directors of the Company; and (ii) the proposed election of Ms. SUN as a shareholders' representative Supervisor of the Company, together with a notice of the Shareholders' General Meeting, will be despatched by the Company to the Shareholders upon request in due course.

By order of the Board of Directors  
**China Merchants Securities Co., Ltd.**  
**HUO Da**  
Chairman

Shenzhen, the PRC  
September 27, 2024

*As at the date of this announcement, the executive directors of the Company are Mr. HUO Da and Mr. WU Zongmin; the non-executive directors of the Company are Mr. ZHANG Jian, Mr. DENG Weidong, Mr. LIU Weiwu, Mr. LI Xiaofei, Mr. MA Boyin, Mr. HUANG Jian, Mr. ZHANG Mingwen and Ms. DING Lusha; and the independent non-executive directors of the Company are Mr. YIP, Ying Chi Benjamin, Ms. ZHANG Ruijun, Ms. CHEN Xin, Mr. CAO Xiao and Mr. FENG Jinhua.*