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美亞控股有限公司*
MAYER HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1116)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF
EXECUTIVE OFFICER; AND
(2) APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

**1. RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE
OFFICER**

The board of directors of Mayer Holdings Limited (the “**Company**”, the “**Directors**” and the “**Board**”, respectively) announces that Mr. Xiao Libo (“**Mr. Xiao**”) has resigned as an executive Director and the chief executive officer of the Company (the “**CEO**”) with effect from 27 September 2024 in order to devote more time to his family and other engagements.

Mr. Xiao has confirmed that he has no disagreement with the Board and there is no matter relating to his above resignations that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Xiao for his valuable contributions to the Company during his tenure of being an executive Director and the CEO.

* *For identification purpose only*

2. APPOINTMENT OF THE CEO

The Board also announces that Mr. Cheung Ka Yue (“**Mr. Cheung**”), an executive Director, has been appointed as the CEO with effect from 27 September 2024 and his brief particulars are as follows:

Mr. Cheung, aged 52, was appointed as an independent non-executive Director (the “**INED**”) on 9 November 2021, was re-designated as a non-executive Director on 30 November 2021 and was further re-designated as an executive Director with effect from 26 April 2022. He is also a director of certain subsidiaries of the Company, including Guangzhou Mayer Corporation Limited (“**Guangzhou Mayer**”) and a member of the general management and control committee of Guangzhou Mayer.

Mr. Cheung currently receives a monthly Director’s fee of RMB30,000, and his monthly remuneration for acting as the CEO will be determined by the remuneration committee of the Board by reference to his responsibilities with the Group, qualifications and experience as well as the prevailing market conditions.

Mr. Cheung has profound knowledge and extensive experience in the regulatory, corporate finance, compliance, corporate governance and academic fields. He is active in public and community services. He serves as the secretary-general of the honorary consulate of the Republic of Fiji in Hong Kong.

Mr. Cheung holds a doctoral degree in business administration, a master’s degree in education, a master’s degree in professional accountancy, a master’s degree in laws and a bachelor’s degree in accounting. He is a practising accountant in Hong Kong and an honorary professor.

Mr. Cheung is currently an independent non-executive director of the following companies:

- (i) China Hongbao Holdings Limited (the issued shares of which are listed and traded on the GEM of the Stock Exchange (the “**GEM**”) with stock code: 8316) since December 2023;
- (ii) MaxWin International Holdings Limited (formerly known as IAG Holdings Limited) (the issued shares of which are listed and traded on the GEM with stock code: 8513) since June 2022; and
- (iii) Success Dragon International Holdings Limited (the issued shares of which are listed and traded on the Main Board of the Stock Exchange (the “**Main Board**”) with stock code: 1182) since October 2022.

Mr. Cheung was an independent non-executive director of Crown International Corporation Limited (the issued shares of which are listed and traded on the Main Board with stock code: 727) from December 2022 to July 2023.

Mr. Cheung has confirmed that as at the date of this announcement, he does not:

- (a) have any relationship with any Directors or senior management, substantial shareholders or controlling shareholders (the latter two terms having their respective meanings ascribed thereto under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) of the Company; and
- (b) have any interests in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Cheung has also confirmed that save as disclosed above:

- (i) he does not hold any directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (ii) he does not hold any position with the Company or its subsidiaries or other major appointments and professional qualifications;
- (iii) there are no other matters relating to his appointment as the CEO that need to be brought to the attention of the Shareholders; and
- (iv) there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Cheung for his new appointment.

By order of the Board
Mayer Holdings Limited
Mr. Ip Yun Kit
Chairman and Executive Director

Hong Kong, 27 September 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ip Yun Kit (Chairman), Mr. Cheung Ka Yue (Chief Executive Officer) and Ms. Zhang Yana; and three INEDs, namely Mr. Lau Kwok Hung, Mr. Lu Jianping and Mr. Du Ning.

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