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HSBC Holdings plc

Overseas Regulatory Announcement

The attached announcement has been released to the other stock exchanges on which HSBC Holdings plc is listed.

The Board of Directors of HSBC Holdings plc as at the date of this announcement comprises: Sir Mark Edward Tucker*, Georges Bahjat Elhedery, Geraldine Joyce Buckingham†, Rachel Duan†, Dame Carolyn Julie Fairbairn†, James Anthony Forese†, Ann Frances Godbehere†, Steven Craig Guggenheimer†, Dr José Antonio Meade Kuribreña†, Kalpana Jaisingh Morparia†, Eileen K Murray†, Brendan Robert Nelson† and Swee Lian Teo†.

* Non-executive Group Chairman

† Independent non-executive Director

Hong Kong Stock Code: 5

HSBC Holdings plc

Registered Office and Group Head Office:

8 Canada Square, London E14 5HQ, United Kingdom

Web: www.hsbc.com

Incorporated in England with limited liability. Registered in England: number 617987



27 September 2024

HSBC HOLDINGS PLC

US\$900,000,000 10.176% Non-cumulative Step-up Perpetual Preferred Securities (Series 2) issued by HSBC Capital Funding (Dollar 1) L.P. having the benefit of a subordinated guarantee of HSBC Holdings plc (ISIN Codes: US40427LAB09 and USG4637HAB45) (the 'USD Jersey Preferred Securities')

US\$900,000,000 10.176% Subordinated Step-up Cumulative Notes due 2040 issued by HSBC Holdings plc (ISIN Code: XS0110631016) (the 'USD Subordinated Notes')

HSBC BANK PLC

£700,000,000 5.844% Non-cumulative Step-up Perpetual Preferred Securities issued by HSBC Bank Capital Funding (Sterling 1) L.P. having the benefit of a subordinated guarantee of HSBC Bank plc (ISIN Code: XS0179407910) (the 'GBP Jersey Preferred Securities')

£700,000,000 Fixed/Floating Subordinated Note due 2048 issued by HSBC Bank plc (ISIN Code: XS0179766059) (the 'GBP Subordinated Notes')

Further to the publication today by HSBC Capital Funding (Dollar 1) L.P. acting by HSBC (General Partner) Limited of a redemption notice in relation to its USD Jersey Preferred Securities and the related publication by HSBC Holdings plc of a redemption notice in relation to its USD Subordinated Notes (being the internal subordinated notes underlying the USD Jersey Preferred Securities), no action is being taken at this time by HSBC Bank plc in respect of its outstanding GBP Subordinated Notes (being the internal subordinated notes underlying the GBP Jersey Preferred Securities) or by HSBC Bank (General Partner) Limited in respect of its outstanding GBP Jersey Preferred Securities.

Over time, the HSBC group (the 'Group') will continue to evaluate its options to further reduce its volume of legacy securities, including the GBP Jersey Preferred Securities and the associated GBP Subordinated Notes, in line with its previously communicated approach. The Group expects to evaluate opportunities to reduce its legacy securities against a desire that decisions are taken where they present a reasonable economic cost and are appropriate and proportionate in the circumstances.

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Investor enquiries to:

Greg Case +44 (0) 20 7992 3825 investorrelations@hsbc.com

Media enquiries to:

Press Office +44 (0) 20 7991 8096 pressoffice@hsbc.com

Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 60 countries and territories. With assets of US\$2,975bn at 30 June 2024, HSBC is one of the world's largest banking and financial services organisations.

The securities referred to in this announcement have not been and will not be registered under the United States Securities Act of 1933, as amended (the '**Securities Act**'), or any state securities laws and, unless so registered, may not be offered or sold within the United States or to, or for the account or the benefit of, US persons, as defined in Regulation S under the Securities Act, except pursuant to an exemption from or in a transaction not subject to the registration requirements of the Securities Act and in compliance with any applicable state securities laws.

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