

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BetterLife Holding Limited
百得利控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6909)

**CHANGE OF DIRECTORS AND
COMPOSITION OF BOARD COMMITTEES AND
APPOINTMENT OF CHIEF FINANCIAL OFFICER**

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of BetterLife Holding Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that, with effect from 1 October 2024, Mr. Wong Ka Kit has resigned from his positions as an independent non-executive Director, a member of the audit committee (the “**Audit Committee**”), the chairman of the remuneration committee (the “**Remuneration Committee**”) and a member of the strategic development committee (the “**Strategic Development Committee**”) of the Board to devote more time to his other business commitments.

Mr. Wong Ka Kit has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

**APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that Dr. Chu Fumin (褚福民) is appointed as an independent non-executive Director, a member of the Audit Committee, the chairman of the Remuneration Committee and a member of the Strategic Development Committee with effective from 1 October 2024.

The biographical details of Dr. Chu Fumin (褚福民) (“**Dr. Chu**”) are set out below:

Dr. Chu, aged 45, is primarily engaged in teaching and academic research in the fields of criminal procedure law, judicial system, evidence system and corporate compliance. Since July 2010, Dr. Chu worked in the Institute of Evidence Science of China University of Political Science and Law (中國政法大學證據科學研究院) where he has served as a master’s degree instructor since July 2013; the deputy professor since July 2013; the manager of the Institute of the Law of Evidence since September 2013; the secretary of the Party branch since September 2013; and since July 2017, the person-in-charge of the international exchange affairs of the Institute of Evidence Science of China University of Political Science and Law (中國政法大學證據科學研究院). He currently serves as the deputy chief editor of the “Report on the Development of the Rule of Law on Evidence in China (《中國證據法治發展報告》)” and the specific person-in-charge of the China judicial civilization index project. Dr. Chu has published three academic works, including “The Basic Theory of Criminal Presumption: A Theoretical Interpretation Centered on Chinese Issues (《刑事推定的基本理論：以中國問題為中心的理論闡釋》)” and “Breakthroughs and Limits of Legal Procedure Reform (《法律程序改革的突破與限度》)”. He has also published over thirty academic papers in core legal journals such as “Chinese Journal of Law (《法學研究》)”. Dr. Chu has led the projects of Philosophy and Social Science Planning Fund of the Ministry of Education and the Philosophy and Social Science Planning General Project of Beijing Municipality, and has participated in major projects of the National Social Science Fund.

Dr. Chu graduated from the Law School of Yantai University (煙台大學) in the PRC with a bachelor’s degree in law in July 2001 and the Law School of Peking University (北京大學) in the PRC with a master’s degree in law in July 2006. Dr. Chu obtained a doctorate in law from the Law School of Peking University (北京大學) in the PRC in July 2010.

Dr. Chu has entered into a letter of appointment with the Company for an initial term of one year commencing from 1 October 2024, unless terminated by not less than three months’ notice in writing served by the Director or prior written notice by the Company. Dr. Chu is entitled to a remuneration of RMB240,000 per annum, which is determined by the Board and the Remuneration Committee with reference to his background, responsibilities with the Company, the prevailing market conditions and the remuneration policy of the Company. Dr. Chu’s appointment is subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Dr. Chu confirmed that (i) he met the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

As at the date of this announcement, save as disclosed, Dr. Chu (i) did not hold any directorship in any listed public companies in the last three years; (ii) did not hold any other positions with the Company or its subsidiaries; (iii) did not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) was not interested in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”).

Save as disclosed in this announcement, Dr. Chu has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company, and there is no information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules in relation to his appointment.

APPOINTMENT OF AN EXECUTIVE DIRECTOR AND THE CHIEF FINANCIAL OFFICER OF THE COMPANY

The Board is pleased to announce that Ms. Li Dan (李丹) is appointed as an executive Director and the chief financial officer of the Company with effective from 1 October 2024.

The biographical details of Ms. Li Dan (李丹) (“**Ms. Li**”) are set out below:

Ms. Li, aged 43, joined the Group in August 2020 as the vice president of the Group in charge of finance. Ms. Li has approximately 20 years of experience in finance, accounting and auditing. Prior to joining the Group, Ms. Li serviced as a project manager in ShineWing Certified Public Accountants LLP (信永中和會計師事務所(特殊普通合夥)) from October 2005 to November 2010, an audit manager in Pricewaterhouse Coopers Zhongtian LLP (普華永道中天會計師事務所(特殊普通合夥)) from December 2010 to July 2015, a vice president and director of Beijing GAMEBAR Entertainment Technology Co., Ltd. (北京網元聖唐娛樂科技有限公司) from August 2015 to February 2018 and the chief financial officer in Beijing Xingyuan Automobile Information Technology Co., Ltd. (北京行圓汽車信息技術有限公司) (now know as Qingdao Xingyuan Automobile Information Technology Co., Ltd. (青島行圓汽車信息技術有限公司)) from February 2018 to January 2020.

Ms. Li graduated from Northern Jiaotong University (北方交通大學) (now known as Beijing Jiaotong University (北京交通大學)) in Beijing with a bachelor’s degree in economic management in July 2003. Ms. Li is qualified as a certified public accountant in China.

Ms. Li has entered into a service contract with the Company for an initial term of three years commencing from 1 October 2024, unless terminated by not less than three months' notice in writing served by the Director or prior written notice by the Company. Ms. Li is entitled to a remuneration of RMB1,140,000 per annum, which is determined by the Board and the Remuneration Committee with reference to her background, responsibilities with the Company, the prevailing market conditions and the remuneration policy of the Company. Ms. Li's appointment is subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Listing Rules.

As at the date of this announcement, Ms. Li held 83,000 shares in the Company.

As at the date of this announcement, save as disclosed, Ms. Li (i) did not hold any directorship in any listed public companies in the last three years; (ii) did not hold any other positions with the Company or its subsidiaries; (iii) did not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) was not interested in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed in this announcement, Ms. Li has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company, and there is no information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules in relation to her appointment.

The Board expresses its sincere gratitude to Mr. Wong Ka Kit for his valuable contributions to the Company during his tenure of office and extend its warm welcome to Dr. Chu and Ms. Li for the new appointments.

By order of the Board
BetterLife Holding Limited
Chou Som Po
Chairman

Hong Kong, 30 September 2024

As at the date of this announcement, the executive Directors are Ms. Sun Jing, Mr. Xu Tao and Ms. Li Dan, the non-executive Director is Dr. Chou Som Po, and the independent non-executive Directors are Mr. Liu Dengqing, Mr. Lou Sai Tong and Dr. Chu Fumin.