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## **DaFa Properties Group Limited**

**大发地产集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6111)**

- (1) UPDATE ON THE BUSINESS OPERATIONS;**
- (2) QUARTERLY UPDATE ON RESUMPTION PROGRESS;**
- (3) UPDATES ON WINDING-UP PETITION;**
- (4) RESTRUCTURING SUPPORT AGREEMENT; AND**
- (5) CONTINUED SUSPENSION OF TRADING**

This announcement is made by DaFa Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.24A of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company (the “**Announcements**”) dated (i) 23 June 2023 in relation to, among others, the resumption guidance issued by the Stock Exchange on 19 June 2023; (ii) 4 August 2023 in relation to, among others, the additional resumption guidance issued by the Stock Exchange on 1 August 2023; (iii) 7 June 2024 and 17 June 2004 in relation to, among others, the additional resumption guidances issued by the Stock Exchange on 4 June 2024 and 12 June 2024, respectively, and the non-compliance with certain requirements under Chapter 3 of the Listing Rules following the resignation of independent non-executive directors of the Company; and (iv) 28 June 2024 and the supplemental announcement dated 5 July 2024 in relation to, among others, the progress of resumption. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

### **UPDATE ON THE BUSINESS OPERATIONS**

The Group is principally engaged in property development and property investment in the People’s Republic of China. As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects. The Board will continue to closely monitor the financial position and business operations of the Group.

Based on the unaudited operating figures available to the Group, for the eight months ended 31 August 2024, the aggregate contracted sales of the Company, its subsidiaries and associated companies was approximately RMB574 million, and the aggregated contracted gross floor area amounted to 25,838 sq.m.. The above-mentioned operating figures are unaudited and are based on preliminary internal information of the Group. As such, the relevant figures are strictly for information only and not for other purposes.

To the best knowledge of the Board, as at the date of this announcement, the suspension of trading in the Shares has not resulted in any significant adverse impact on the business operations of the Group in any material respect. The Group's management continues to strategically review the Group's structure, its existing businesses and potential business opportunities from time to time with the intention to improve the business operations and financial position of the Group and to comply with Rule 13.24 of the Listing Rules.

## **QUARTERLY UPDATE ON RESUMPTION PROGRESS**

As disclosed in the announcement of the Company dated 23 June 2023, the Company is required to fulfill the Resumption Guidance by 2 October 2024 (the "**Resumption Deadline**"). As additional time is required for the Company to fulfill all resumption guidance as disclosed in the Announcements, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction, the Company has submitted an extension application to the Stock Exchange on 30 September 2024, seeking an extension of the Resumption Deadline to 2 April 2025.

The Company is taking appropriate steps to comply with the Resumption Guidances and the relevant Listing Rules, despite the winding-up petition against the Group. The Company will publish further announcement(s) to keep its Shareholders and potential investors of the Company informed of the status and development of the Resumption pursuant to Rule 13.24A of the Listing Rules.

## **UPDATES ON WINDING-UP PETITION**

References are made to the announcements of the Company dated 27 February 2024, 7 June 2024 and 28 June 2024 (the "**Winding-Up Announcements**") in relation to the winding-up petition presented against the Company. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Winding-Up Announcements.

As at the date of this announcement, no winding-up order has been granted by the High Court. The Company is currently actively seeking legal advice in respect of the Petition, and will adopt all effective rescuing and releasing measures, including but not limited to proposing a debt restructuring plan to the creditors of the Company and seeking possible investment to raise funds for the Company.

The Court has ordered the next hearing of the Petition be adjourned to be heard before a Judge at the High Court on 16 October 2024.

## **RESTRUCTURING SUPPORT AGREEMENT**

As disclosed in the announcement dated 27 September 2024, the Company and its professional advisers have in the past few months engaged in constructive dialogues with various stakeholders of the Company on the proposed restructuring of the offshore debts of the Company. For further details, please refer to the announcement of the Company dated 27 September 2024.

The Company will publish further announcement(s) to keep its Shareholders and potential investors of the Company informed of the status and development of the Resumption pursuant to Rule 13.24A of the Listing Rules.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2023 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

**For those Shareholders and potential investors of the Company who have any queries about the implication of the continued suspension of trading of the Shares should obtain appropriate professional advice accordingly.**

By order of the Board  
**DaFa Properties Group Limited**  
**GAO Shan**  
*Chairman*

Hong Kong, 30 September 2024

*As at the date of this announcement, the Board comprises Mr. Gao Shan as the executive Director.*