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Abbisko Cayman Limited
和譽開曼有限責任公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2256)

VOLUNTARY ANNOUNCEMENT ON-MARKET SHARE REPURCHASE AND REPURCHASED SHARES CANCELLATION

Reference is made to the announcements (the “**Announcements**”) published on March 13, 2024 and July 4, 2024 by Abbisko Cayman Limited (the “**Company**”) in relation to the amount of no more than HKD100 million be utilized by the Company to repurchase shares of the Company (the “**Shares**”) on-market. Unless otherwise indicated, capitalised terms used herein have the same meanings as those defined in the Announcements.

Pursuant to the Share Repurchase Mandate, as of September 30, 2024, the Company has cumulatively repurchased 22,594,000 Shares (the “**Share Repurchase**”), accounting for 3.29% of the total issued Shares (using the total issued Shares of the Company as at September 29, 2024, being 686,366,350 shares, as the denominator, to calculate). The total purchase consideration paid is approximately HKD68.74 million, with the repurchase price per Share ranging from HKD2.72 to HKD3.41.

15,833,000 shares of the repurchased Shares have been cancelled on July 3, 2024, and the remaining 6,761,000 shares of the repurchased Shares have been cancelled on September 30, 2024. Upon the cancellation of aforementioned repurchased Shares, the total issued Shares of the Company decreased to 679,605,350 shares.

The funds the Company used for the Share Repurchase come from its own financial resources and not from the proceeds of the listing of the Shares on The Stock Exchange of Hong Kong Limited. The Share Repurchase was made in accordance with the Listing Rules and all applicable laws and regulations to which the Company is subject.

The Board is of the view that the current trading price of the Shares does not reflect their intrinsic value and the proceeding of the Share Repurchase Plan will enhance the value of the Shares, thereby increasing the returns to the Shareholders. The Company may, under the premise of meeting compliance requirements and from the perspective of maintaining the Company's market value, make further repurchases of Shares. The Company has no present intention to repurchase the Shares to the extent that will trigger the obligations under The Codes on Takeovers and Mergers and Share Buy-backs.

By order of the Board
Abbisko Cayman Limited
Dr. Xu Yao-Chang
Chairman

Shanghai, September 30, 2024

As at the date of this announcement, the board of directors of the Company comprises Dr. Xu Yao-Chang, Dr. Yu Hongping and Dr. Chen Zhui as executive directors; Ms. Tang Yanmin as a non-executive director; and Dr. Sun Piaoyang, Mr. Sun Hongbin and Mr. Wang Lei as independent non-executive directors.