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ART GROUP HOLDINGS LIMITED
錦藝集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 565)

(I) DELAY IN PUBLICATION OF ANNUAL RESULTS; (II) DELAY IN DESPATCH OF ANNUAL REPORT; (III) POSTPONEMENT OF BOARD MEETING; AND (IV) SUSPENSION OF TRADING

This announcement is made by the board (the "**Board**") of directors of Art Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.09 and 13.49(3) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 30 JUNE 2024

Reference is made to the announcement of the Company dated 16 September 2024 in relation to change of auditor. The Board wishes to inform the shareholders of the Company (the "**Shareholders**") that there will be a delay in the publication of the preliminary announcement for the Company's annual results for the year ended 30 June 2024 (the "**Annual Results Announcement**") due to recent change of auditor and more time will be required for the auditor of the Company (the "**Auditor**") to complete the audit procedures.

The Company is working closely with the Auditor to provide all requisite information and documents to complete the audit procedures as soon as possible. It is expected that the Company's audit works for the year ended 30 June 2024 will be completed by end of October 2024.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the Annual Results Announcement no later than three months after the end of the financial year. In light of the aforementioned circumstances, the Board is of the view that the Company is unable to publish the Annual Results Announcement on or before 30 September 2024, as required by the Listing Rules. The delay in the publication of the Annual Results Announcement constitutes a non-compliance with Rule 13.49(1) of the Listing Rules.

Pursuant to Rule 13.49(3) of the Listing Rules, if the Company is unable to publish the Annual Results Announcement within the prescribed timeframe, it must announce its results prepared based on the financial results which have yet to be agreed upon with the Auditor (so far as such information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 30 June 2024 at this stage as they may not accurately reflect the financial performance and/or position of the Group and the publication of the unaudited management accounts could cause confusion and may be misleading to the Shareholders and potential investors of the Company.

DELAY IN DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2024

Pursuant to Rule 13.46(2) of the Listing Rules, the Company is required to despatch its annual report for the year ended 30 June 2024 (the "**Annual Report**") to the Shareholders no later than four months after the end of the financial year (i.e. on or before 31 October 2024). Due to the delay in the publication of the Annual Results Announcement, it is expected that there may be a delay in the despatch of the Annual Report.

The possible delay in despatch of the Annual Report, if materialised, will constitute a non-compliance with Rule 13.46(2) of the Listing Rules. The expected date of despatch of the Annual Report will be announced as and when appropriate.

POSTPONEMENT OF BOARD MEETING

The Board announces that due to the delay in publication of the Annual Results Announcement, the meeting of the Board (the "**Board Meeting**") for the purpose of considering and approving, among others, the Annual Results Announcement will be postponed and the Company will publish further announcement to inform the Shareholders on the date of the relevant Board Meeting as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on 2 October 2024 pending the release of the Annual Results Announcement.

The Board will make further announcement(s) as and when appropriate to inform the Shareholders of any updates in respect of (i) the publication of the Annual Results Announcement; (ii) the despatch of the Annual Report; and (iii) the date of the Board Meeting.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Art Group Holdings Limited
Chen Jinyan
Chairman

Hong Kong, 30 September 2024

As at the date of this announcement, the executive directors of the Company are Mr. Chen Jinyan, Mr. Su Peixin and Mr. Yao Linying; and the independent non-executive directors of the Company are Mr. Chong Hon Wang, Ms. Chong Sze Pui Joanne and Ms. Wang Yuqin.