

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Plover Bay Technologies Limited

玊灣科技有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock code: 1523

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Directors**”) of Plover Bay Technologies Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Chiu Chi Ying (“**Ms. Chiu**”) has been appointed as an executive Director of the Company with effect from 2 October 2024.

Ms. Chiu, aged 29, serves as the General Counsel of the Group since September 2024. She advises the Group on corporate development affairs and oversees the Group’s legal and intellectual property functions. She was admitted as a Solicitor in Hong Kong in 2021 and became a Certified ESG Planner (CEP®) in 2023.

Ms. Chiu graduated with First Class Honours in Bachelor of Arts (BA) in Social Policy and Administration (with a Minor in Management) from the Hong Kong Polytechnic University in 2016. She then received her Juris Doctor degree in 2018 and Postgraduate Certificate in Laws in 2019, both from the Chinese University of Hong Kong. Prior to joining the Group in August 2022 as Legal Counsel, she had experiences in legislative engagement and later honed her legal expertise in a reputable law firm, handling a diverse range of legal matters.

Ms. Chiu has entered into a service contract with the Company for an initial term of three years commencing from 2 October 2024, which is renewable automatically and can be terminated by either party giving not less than two months’ prior written notice. She shall be eligible for re-election at the next following annual general meeting of the Company after her appointment and be subject to retirement by rotation and re-election at least once every three years at the annual general meeting in accordance with the articles of association of the Company. Ms. Chiu is entitled to receive a salary of HKD 80,000 per month under her employment contract with the Group. The remuneration package of Ms. Chiu was determined with reference to her background, qualification and experience and her duties

and responsibilities with the Company. Ms. Chiu is also entitled to discretionary bonus and share options under her employment contract which will be determined by the Board at its discretion with reference to her contributions to the Group and the performance of the Group.

The Board and the Nomination Committee of the Company consider Ms. Chiu's appointment to be beneficial in achieving additional diversity in the Board through enhancing the gender diversity and expertise in legal and intellectual property fields of the Board members.

As of the date of this announcement, apart from holding 600,000 share options of the Company, representing approximately 0.05% of the issued share capital of the Company, Ms. Chiu does not have, and/or is not deemed to have, any interests or short positions in any shares or underlying shares or any debentures of the Company or its associated corporations (as defined in Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong). Details of share options held by Ms. Chiu are as follows:

Date of Grant	Exercise Price	Number of Options	Validity Period of Options	Vesting Period of Options
11 December 2023	HK\$1.99	100,000	11 December 2023 to 10 December 2028	50% of the Options are exercisable from 11 December 2025 to 10 December 2028; 25% of the Options are exercisable from 11 December 2026 to 10 December 2028; and 25% of the Options are exercisable from 11 December 2027 to 10 December 2028.
26 July 2024	HK\$4.34	500,000	26 July 2024 to 25 July 2029	50% of the Options are exercisable from 26 July 2026 to 25 July 2029; 25% of the Options are exercisable from 26 July 2027 to 25 July 2029; and 25% of the Options are exercisable from 26 July 2028 to 25 July 2029.

Save as disclosed above and as at the date of this announcement, Ms. Chiu: (i) has not held any directorship in any other public companies and the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have any relationship with any other director, senior management or substantial or controlling shareholders of the Company (within the definition of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)); (iii) does not hold any other position in the Company or any of its subsidiaries; (iv) has no other major appointment or professional qualification; and (v) has no

information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matter that need to be brought to the attention of the shareholders of the Company.

By order of the Board of
Plover Bay Technologies Limited
Chan Wing Hong Alex
Chairman and executive Director

Hong Kong, 2 October 2024

As at the date of this announcement, the executive Directors are Mr. Chan Wing Hong Alex, Mr. Chau Kit Wai, Mr. Chong Ming Pui, Mr. Yeung Yu and Ms. Chiu Chi Ying; and the independent non-executive Directors are Dr. Yu Kin Tim, Mr. Ho Chi Lam and Mr. Wan Sze Chung.