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STRONG PETROCHEMICAL HOLDINGS LIMITED

海峡石油化工控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 852)

CHANGES IN COMPOSITION OF THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE, CHANGES IN CHAIRMAN OF THE BOARD AND APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF OPERATING OFFICER

The Board announces that with effect from 2 October 2024:

Changes in Composition of the Nomination Committee and the Remuneration Committee

- (1) Mr. Deng, an independent non-executive Director, has been appointed as the chairman of the Nomination Committee;
- (2) Prof. Chan, an independent non-executive Director, has been appointed as a member of the Nomination Committee;
- (3) Mr. Wang, an executive Director, has ceased to be a member of each of the Nomination Committee and the Remuneration Committee;
- (4) Mr. Yao, an executive Director, has been appointed as a member of each of the Nomination Committee and the Remuneration Committee;

Changes in Chairman of the Board

- (5) Mr. Wang, an executive Director, has ceased to be the chairman of the Board;
- (6) Mr. Deng, an independent non-executive Director, has been appointed as the chairman of the Board; and

Appointment of executive Director and COO

- (7) Dr. Ma has been appointed as an executive Director and COO.

CHANGES IN COMPOSITION OF THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE

The board of directors (the “**Directors**”, collectively the “**Board**”) of Strong Petrochemical Holdings Limited (the “**Company**”) announces that in order to enhance the corporate governance and independence of the Board committees with effective from 2 October 2024:

- (1) Mr. Deng Heng (“**Mr. Deng**”), an independent non-executive Director, has been appointed as the chairman of the nomination committee (the “**Nomination Committee**”) of the Board;
- (2) Professor Chan Yee Kwong (“**Prof. Chan**”), an independent non-executive Director, has been appointed as a member of the Nomination Committee;
- (3) Mr. Wang Jian Sheng (“**Mr. Wang**”), an executive Director, has ceased to be a member of each of the Nomination Committee and the remuneration committee (the “**Remuneration Committee**”) of the Board; and
- (4) Mr. Yao Guoliang (“**Mr. Yao**”), an executive Director, has been appointed as a member of each of the Nomination Committee and the Remuneration Committee.

The Board would like to welcome Mr. Deng, Prof. Chan and Mr. Yao for their new positions in the Board committees, and express its sincere appreciation to Mr. Wang for his valuable contributions to the Nomination Committee and the Remuneration Committee.

CHANGES IN CHAIRMAN OF THE BOARD

The Board announces that in order to enhance the corporate governance with effective from 2 October 2024, Mr. Wang, an executive Director, has ceased to be the chairman of the Board, and Mr. Deng, an independent non-executive Director, has been appointed as the chairman of the Board. For the avoidance of doubt, Mr. Wang remains as an executive Director.

The Board would like to welcome Mr. Deng for his new position in the Board, and express its sincere appreciation to Mr. Wang for his valuable contributions as a chairman of the Board.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF OPERATING OFFICER

The Board announces that Dr. Ma Yi (“**Dr. Ma**”) has been appointed as an executive Director and chief operating officer of the Company (“**COO**”) with effect from 2 October 2024.

Dr. Ma, aged 44, obtained his Bachelor’s Degree in Marketing from Beijing Technology and Business University (previously known as Beijing Institute of Business), his Master’s Degree in Finance, Accounting and Management from University of Bradford and his Doctorate Degree in Accounting from University of Hull.

From 2011 to 2016, Dr. Ma worked at KPMG Advisory (China) Limited as manager, senior manager and associate director respectively in the corporate finance team. From 2016 to 2018, he was the department head of mergers and acquisitions of BOCOM International

Holdings Company Limited. From 2018 to 2020, Dr. Ma was the department head of investment banking department at First Capital International Finance Limited. Dr. Ma worked as the chief executive officer of China Gingko Education Group Company Limited (a company listed on The Stock Exchange of Hong Kong Limited, stock code: 1851) from February 2022 to September 2022.

Dr. Ma has entered into a service contract with the Company in respect of the appointment as executive Director for a term of three years and COO for indefinite period, each commencing from 2 October 2024, terminable by either party with not less than three month's prior notice to the other party in writing. Dr. Ma's term of office as an executive Director is also subject to retirement by rotation and re-election at the annual general meetings in accordance with the articles of association of the Company. He will receive a remuneration of Hong Kong dollar (“**HK\$**”) 125,000 per month with a six months' salary sign-on bonus, which has been reviewed by the remuneration committee of the Company and determined by the Board with reference to the prevailing market conditions and Dr. Ma's qualifications and experience as well as his duties and responsibilities in the Company.

To the best knowledge and belief of the Board, having made all reasonable enquiries, (1) Dr. Ma does not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement; (2) Dr. Ma has not previously held and does not hold any position with any member of the Company and its subsidiaries; (3) Dr. Ma does not have any relationship with any Director, senior management, substantial shareholders or controlling shareholders of the Company (having the meaning ascribed to it in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)); (4) as at the date of this announcement, Dr. Ma does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (5) there is no information related to Dr. Ma to be disclosed pursuant to Rule 13.51 (2) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Dr. Ma on his appointment to the Board.

By Order of the Board
STRONG PETROCHEMICAL HOLDINGS LIMITED
Deng Heng
Chairman of the Board

Hong Kong, 2 October 2024

As at the date of this announcement, the Board comprises three executive Directors and three independent non-executive Directors. The executive Directors are Mr. Wang Jian Sheng, Mr. Yao Guoliang and Dr. Ma Yi. The independent non-executive Directors are Ms. Cheung Siu Wan, Prof. Chan Yee Kwong and Mr. Deng Heng.

* *For identification purpose only*