

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Ruicheng (China) Media Group Limited
瑞誠(中國)傳媒集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1640)

INSIDE INFORMATION

CHANGE OF SINGLE LARGEST SHAREHOLDER

This announcement is made by Ruicheng (China) Media Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company was informed by Ms. Wang Lei (“**Ms. Wang**”), the ultimate beneficial owner of Yingheng Co., Ltd (“**Yingheng**”, wholly-owned by Ms. Wang), a substantial shareholder (as defined under the Listing Rules) and the single largest shareholder of the Company that on 3 October 2024, Yingheng has disposed of a total of 140,000,000 shares in the Company (the “**Shares**”), representing 25.0% of the total issued share capital of the Company as at the date of this announcement (the “**Disposal**”), to Mr. Sang Kangqiao (“**Mr. Sang**”), an independent third party who is not connected with the Company and its connected persons (as defined under the Listing Rules) to the best knowledge of the directors of the Company.

Immediately after the Disposal, (i) Ms. Wang through Yingheng continues to hold 21,704,734 Shares, representing approximately 3.88% of the total issued share capital of the Company as at the date of this announcement and is no longer a substantial shareholder nor the single largest shareholder of the Company; and (ii) Mr. Sang holds 140,000,000 Shares, representing 25.0% of the total issued share capital of the Company as at the date of this announcement and has become a substantial shareholder and the single largest shareholder of the Company.

The board of directors of the Company is of the view that the change of the single largest shareholder of the Company will not have any material adverse impact on the daily operations of the Group.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Ruicheng (China) Media Group Limited
Wang Xin
Chairlady and Executive Director

Hong Kong, 3 October 2024

As at the date of this announcement, the executive directors are Ms. Wang Xin, Mr. Leng Xuejun and Mr. Sun Changpeng, and the independent non-executive directors are Ms. Lam Hoi Yan Karen, Mr. Wong Sincere and Mr. Niu Zhongjie.