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KWOON CHUNG BUS HOLDINGS LIMITED

冠忠巴士集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 306)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION ACQUISITION OF PROPERTY

Reference is made to the announcement of Kwoon Chung Bus Holdings Limited (the "Company") dated 30 September 2024 in relation to the acquisition of property (the "Announcement"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board wishes to provide the shareholders and potential investors of the Company with further information in relation to the Vendor.

ULTIMATE BENEFICIAL OWNERS OF THE VENDOR

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, as at the date of the Announcement, (i) the ultimate beneficial owner of the single largest shareholder of the Vendor which holds 50% of the Vendor's issued shares is Dr. Leong Siu Hung Edwin; and (ii) the other shareholders of the Vendor hold less than one-third of the Vendor's issued shares.

As disclosed in the Announcement, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Vendor and its ultimate beneficial owners are Independent Third Party and are not connected with the Group.

^{*} For identification purpose only

Save as disclosed above, all other information as set out in the Announcement remain unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board

Kwoon Chung Bus Holdings Limited

Wong Leung Pak, Matthew, BBS

Chairman

Hong Kong, 7 October 2024

As at the date of this announcement, the Board comprises Mr. Wong Leung Pak, Matthew, BBS, Mr. Wong Cheuk On, James and Mr. Lo Man Po as executive directors and Mr. Chan Bing Woon, SBS, JP, Mr. James Mathew Fong and Mr. Chan Fong Kong, Francis as independent non-executive directors.