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智富資源投資控股集團有限公司
WISDOM WEALTH RESOURCES INVESTMENT HOLDING GROUP LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 7)

QUARTERLY UPDATE ON STATUS OF RESUMPTION AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Wisdom Wealth Resources Investment Holding Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcements of the Company dated 28 March 2024, 15 April 2024, 14 May 2024, 14 June 2024, 31 July 2024 and 30 August 2024 in relation to, among others, delay in publication of annual results for the year ended 31 December 2023 (“**2023 Annuals Results**”) and the interim results for the six months ended 30 June 2024 (“**2024 Interim Results**”); and (ii) the announcement of the Company dated 9 July 2024 in relation to, among others, the Resumption Guidance and quarterly update on status of resumption (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

RESUMPTION GUIDANCE

As disclosed in the Announcements, the Company received a letter from the Stock Exchange setting out the Resumption Guidance of trading in the shares of the Company on the Stock Exchange. Pursuant to the Resumption Guidance, the Company shall:

- (a) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (b) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules; and
- (c) inform the market of all material information for the Company's shareholders and investors to appraise the Company's position.

The Stock Exchange requires the Company to meet all requirements set out in the Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its shares is allowed to resume. The Stock Exchange further indicated that it may modify or supplement the Resumption Guidance if the Company's situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 1 October 2025. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 1 October 2025, the Listing Division of the Stock Exchange will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

QUARTERLY UPDATE ON STATUS OF RESUMPTION

The Company is taking appropriate steps to comply with the Resumption Guidance and will seek to resume trading of its shares on the Stock Exchange as soon as possible. The Board wishes to update the Shareholders and potential investors of the latest development and progress of fulfilling the Resumption Guidance pursuant to Rule 13.24A of the Listing Rules as follows:

Outstanding Financial Results

As disclosed in the Company's announcement dated 31 June 2024, additional time is required for the Company and the Auditor to finalize the audited accounts of the Group and to complete the audit procedures, especially on the valuation of the Property Development Project and the assessment of going concern. The Company is working with the valuer to complete the valuation of the Property Development Project and is providing updated information to the Auditor to assist it in completing the going concern assessment. The expected date of publication of the 2023 Annual Results and 2024 Interim Results will be announced as and when appropriate.

Business Operation

The principal activities of the Group include trading of electronic products and natural resources, petrochemical production, oil and gas exploration and production, mineral mining, provision of financial services and property development and investment.

Trading business

Given the existing financial position of the Group, it is facing difficulties in seizing opportunities and expanding its operations. The Group shall adopt a more conservative approach in conducting its trading business so as to weather any unforeseen challenges.

Mineral mining and oil and gas business

Based on the latest development, including but not limited to the change of Board members on 11 July 2024, the Board is reviewing and re-planning the mineral mining and oil and gas business. Further announcement will be made as and when appropriate.

Provision of financial services

The business operation of the provision of financial services is continuing as usual in all material respects.

Property development and investment

As disclosed in the Company's announcement dated 5 August 2024, the Board received the ruling from the Zhanjiang Intermediate People's Court in connection with the hearing held on 8 July 2024 for the seizure of the land use rights held by Guangdong Gangyue for the Zhanjiang Property representing an excessive enforcement action. The Zhanjiang Intermediate People's Court turned down the reconsideration application filed by Guangdong Gangyue.

In addition, the court case for the indictment filed by Shinny Solar with the Zhanjiang Intermediate People's Court against Guangdong Gangyue on 27 February 2024 in connection with the Facility Agreement has been adjourned, and date of court hearing will be announced upon the receipt of the court hearing notice. Further announcement will be made as and when appropriate.

The seizure of the Zhanjiang Property has led to a temporary suspension of the construction and development works of the Zhanjiang Property.

OTHER MATERIAL UPDATE

Reference is made to the announcements of the Company dated 28 August 2023, 12 September 2023, 5 October 2023, 15 November 2023, 10 January 2024, 7 February 2024, 20 March 2024, 25 March 2024, 6 May 2024, 11 June 2024, 15 July 2024 and 19 August 2024 (the "**Petition Announcements**") in relation to, among others, the Petition filed by the Petitioner against the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as used in the Petition Announcements.

Upon the application for withdrawal of the Petition by the Petitioner and with the supporting creditors also withdrawing their claims, the High Court of Hong Kong has ordered that the Petition be dismissed on 19 August 2024.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024 and will continue to be suspended until the Company's fulfillment of all requirements set out in the Resumption Guidance.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Wisdom Wealth Resources Investment Holding Group Limited
Xu Shiping
Chairman

Hong Kong, 7 October 2024

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Xu Shiping and Mr. Huang Lei; and three independent non-executive Directors, namely, Mr. Zheng Zhaojun, Mr. Wang Ning and Mr. Chan Kwong On.