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WAI HUNG GROUP HOLDINGS LIMITED

偉鴻集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3321)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



SBI E2-CAPITAL SECURITIES LIMITED

Reference is made to the announcements of WAI HUNG GROUP HOLDINGS LIMITED (the “**Company**”) dated 16 September 2024, 17 September 2024, 26 September 2024 and 30 September 2024 (the “**Announcements**”) in relation to, among other matters, the placing of new shares under general mandate. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcements.

COMPLETION OF PLACING OF NEW SHARES

The Board is pleased to announce that as at the date of this announcement all the conditions set out in the Placing Agreement have been fulfilled and the completion of the Placing took place on 7 October 2024. An aggregate of 100,930,000 Placing Shares, representing (i) 20% of the existing issued share capital of the Company of 504,650,000 Shares as at the date of the Placing Agreement; and (ii) approximately 16.67% of the issued share capital of the Company of 605,580,000 Shares as enlarged by the allotment and issue of the Placing Shares, have been successfully placed to Mr. Loke Che Chan Gilbert. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Mr. Loke Che Chan Gilbert is an Independent Third Party and has become a substantial Shareholder (as defined under the Listing Rules) immediately after the Completion of the Placing.

The net proceeds from the Placing, after deducting of related costs and expenses to be borne by the Company, amounted to approximately HK\$2.03 million, will be used for the purpose as set out in the Announcements.

SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and after Completion:

Shareholders	Immediately before Completion		Immediately after Completion	
	No. of Shares	Approximate %	No. of Shares	Approximate %
Copious Astute Limited (Note 1)	214,093,000	42.4	214,093,000	35.4
Fresh Phoenix Limited (Note 2)	39,885,000	7.9	39,885,000	6.6
Shining Holdings Limited (Note 3)	55,000	0.0*	55,000	0.0*
Mr. Leong Lap Kun	127,500	0.0*	127,500	0.0*
Greenfield Resources Limited (Note 4)	22,512,500	4.5	22,512,500	3.7
Mr. Hung Sai Yeung	30,000	0.0*	30,000	0.0*
Ms. Yiu Li Ngor (Note 5)	3,172,500	0.6	3,172,500	0.5
Mr. Loke Che Chan Gilbert (i.e. the Placee)	–	–	100,930,000	16.7
Other public Shareholders	224,774,500	44.6	224,774,500	37.1
	504,650,000	100.0	605,580,000	100.0

* Less than 0.1%

Notes:

1. Copious Astute Limited is wholly owned by Mr. Li Kam Hung.
2. Fresh Phoenix Limited is wholly owned by Mr. Leong Lap Kun.
3. Shining Holdings Limited is wholly owned by Mr. Leong Lap Kun.
4. Greenfield Resources Limited is 50% owned by Mr. Hung Sai Yeung.
5. Ms. Yiu Li Ngor is the spouse of Mr. Hung Sai Yeung.

By Order of the Board
Wai Hung Group Holdings Limited
Mr. Li Chun Ho
Chairman

Hong Kong, 7 October 2024

As at the date of this announcement, the Board comprises Mr. Li Kam Hung, Mr. Au Chi Fung, Mr. Yu Ming Ho and Mr. Yau Yan Ming Raymond as executive Directors; Mr. Li Chun Ho as non-executive Director; and Ms. Rita Botelho dos Santos, Mr. Koh Kwing Chang and Mr. Lai Chi Leung as independent non-executive Directors.