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**UNITED COMPANY RUSAL, INTERNATIONAL
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the
Russian Federation as an international company)*

(Stock Code: 486)

**ANNOUNCEMENT PURSUANT TO RULE 13.09 OF
THE LISTING RULES
AND
INSIDE INFORMATION**

This announcement is made by United Company RUSAL, international public joint-stock company (“**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

A board meeting was held on 8 October 2024, whereby the board of directors (the “**Board**”) have considered, among other matters, that a repurchase of the Company’s shares (the “**Shares**”) in the amount of up to RUB 15 billion (“**Share Repurchase**”) could be beneficial to the shareholders of the Company (“**Shareholders**”) as a whole.

The Company has commenced a preliminary evaluation of undertaking a Share Repurchase for the Board’s further consideration. As there will be a number of clearances or approvals that are required and the process will involve an extended period of time and during the process there may be a material effect on the trading price and/or trading volume of the Shares in Hong Kong and/or Russia, the Board is making this announcement to inform the Shareholders.

The Share Repurchase may or may not proceed, and is subject to, among others, the Board's further consideration and approval, compliance with the applicable provisions including the Listing Rules and rules and regulations of the Russian Federation, approval of the Shareholders, and other governmental, creditors' and regulators' consent or approval. Currently, there is no certainty that the required approval(s) can be obtained and, if there are conditions imposed by applicable regulatory authorities, such conditions can be met.

For the avoidance of doubt, the number and repurchase price of the Shares have not been determined yet. For illustrative purposes only, on the basis of the closing price of the Shares on the markets where the Shares of the Company are traded as of 8 October 2024, the total volume of shares under the Share Repurchase would be around 3% of the total issued share capital of the Company.

There is no assurance that the Share Repurchase mentioned in this announcement will materialize or eventually be consummated. Shareholders and public investors are urged to exercise extreme caution when dealing in the Shares of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

9 October 2024

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Vladimir Kolmogorov, Mr. Semen Mironov and Mr. Aleksander Danilov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.