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(Incorporated in Hong Kong with limited liability)
(Stock Code : 00560)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

The board of directors (the “**Board**”) of Chu Kong Shipping Enterprises (Group) Company Limited (the “**Company**”) announces the following appointment of director and changes in composition of Board committees:

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF REMUNERATION COMMITTEE AND MEMBER OF AUDIT AND NOMINATION COMMITTEES

Upon review and recommendation by the nomination committee of the Company, the Board has resolved to appoint Mr. Tang Yi Hoi (“**Mr. Tang**”) as an independent non-executive director, the chairman of remuneration committee and a member of audit committee and nomination committee of the Company with effect from 9 October 2024.

Mr. Tang, aged 59. Mr. Tang joined the Immigration Department of the Hong Kong Special Administrative Region in 1985. Mr. Tang subsequently joined the Customs and Excise Department in 1987 and took up the Commissioner of Customs and Excise post in July 2017 and retired in October 2021. Mr. Tang was appointed as Justices of the Peace (JP) in October 2022. Mr. Tang is the vice chairman and non-executive director of Vobile Group Limited, listed on the Main Board of The Stock Exchange of the Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

Mr. Tang has been awarded seven Assistant Commissioner of Customs and Excise’s Commendations between 1992 and 2006; Commissioner of Customs and Excise’s Commendation in 1997; Hong Kong Customs and Excise Long Service Medal in 2005, with the first and second clasps in 2012 and 2017 respectively; Hong Kong Customs and Excise Medal for Meritorious Service in 2014; Hong Kong Customs and Excise Medal for Distinguished Service in 2019; and the Silver Bauhinia Star in 2021.

Mr. Tang holds a Bachelor Degree from the Hong Kong Polytechnic University. He has completed the Advanced Management Programme at INSEAD — the Institut Européen d'Administration des Affaires (France) and the Advanced Management Programme at the National Academy of Governance (China).

The terms and conditions relating to the appointment of Mr. Tang as an independent non-executive director of the Company are set out in a letter of appointment between the Company and Mr. Tang. He shall hold office for an initial term of three years but subject to re-election at the next annual general meeting of the Company and to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Tang will receive a director's fee of HK\$300,000 per annum for his term of directorship, which is recommended by the remuneration committee of the Company and approved by the Board with reference to his duties, responsibilities and expected time spent on the affairs of the Company.

Save as disclosed above, Mr. Tang has not held any other major appointment and qualifications or directorship in listed public companies in the last three years, and does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. Save as disclosed above, Mr. Tang does not hold any position with the Company or other members of the Company's group, and does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Tang has confirmed (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the "**Listing Rules**"); (ii) that he has no past or present financial or other interest in the business of the Group or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

CHANGE OF CHAIRMAN OF REMUNERATION COMMITTEE AND MEMBER OF AUDIT COMMITTEE

Mr. Chan Kay-cheung, the independent non-executive director of the Company has ceased to be the chairman of remuneration committee of the Company and changed his position as a member of the remuneration committee of the Company with effect from 9 October 2024. Mr. Zhong Yan, the non-executive director of the Company has ceased to be the member of audit committee of the Company with effect from 9 October 2024.

The Board would like to extend its warm welcome to Mr. Tang on his appointment.

Saved as disclosed above, there is no information required to be disclosed pursuant to paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
Chu Kong Shipping Enterprises (Group) Co., Ltd.
Liu Guanghui
Chairman

Hong Kong, 9 October 2024

As at the date of this Announcement, the Company's executive Directors are Mr. Liu Guanghui, Mr. Zhou Jun and Mr. Liu Wuwei; non-executive Director is Ms. Zhong Yan; and independent non-executive Directors are Mr. Chan Kay-cheung, Ms. Yau Lai Man, Hon. Rock Chen Chung-nin and Mr. Tang Yi Hoi.