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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2309)

## SUPPLEMENTAL ANNOUNCEMENT CONNECTED TRANSACTION DEED OF AMENDMENT IN RELATION TO THE OPERATING LOAN AGREEMENT

Reference is made to the announcement of ZO Future Group (the "Company") dated 3 October 2024 in relation to the Deed of Amendment (the "Announcement"). The purpose of this announcement is to provide further information in relation to SCL. Capitalised terms used herein shall bear the same meaning as those defined in the Announcement unless otherwise specified.

To the best of the knowledge, information and belief of the Company having made all reasonable enquires and as confirmed by SCL, as at the date of the Announcement, the single largest ultimate beneficial owner of SCL was Thomas A. Wagner (the co-founder of Knighthead Capital), who ultimately and beneficially owned approximately 8.71% of SCL.

By Order of the Board

ZO Future Group

Zhao Wenqing

Chairman

Hong Kong, 9 October 2024

*In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text.* 

As at the date of this announcement, the Board comprises eight Directors, namely Mr. Zhao Wenqing (Chairman), Mr. Huang Dongfeng (Chief Executive Officer), Mr. Yiu Chun Kong, and Dr. Guo Honglin as Executive Directors; Mr. Sue Ka Lok as Non-executive Director; and Mr. Pun Chi Ping, Ms. Leung Pik Har, Christine and Mr. Yeung Chi Tat as Independent Non-executive Directors.