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**中泛控股有限公司**

**CHINA OCEANWIDE HOLDINGS LIMITED**

*(In Liquidation)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 715)**

- (1) APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS;**
- (2) UPDATE ON SUSPENSION OF TRADING;**
- (3) RESIGNATION OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE;**
- AND**
- (4) NON-COMPLIANCE WITH LISTING RULES REQUIREMENTS**

This announcement is made by China Oceanwide Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 12 July 2023, 25 August 2023, 22 September 2023, 25 September 2023, 25 October 2023 and 3 January 2024 (collectively the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

#### **APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS OF THE COMPANY**

On 16 September 2024, the High Court ordered, among other things, that Messrs. Lai Kar Yan (Derek) and Kam Chung Hang (Forrest), both of Deloitte Touche Tohmatsu, be appointed Joint and Several Liquidators of the Company (the “**Liquidators**”).

#### **UPDATE ON BUSINESS OPERATIONS OF THE COMPANY AND ITS SUBSIDIARIES**

Reference is made to the Company's annual report for the year ended 31 December 2022 published on 27 April 2023, in which it was stated that the principal activity of the Company is investment holding and the principal activities of its subsidiaries are real estate development in the U.S. and the development in the energy sector in Indonesia as well as finance investment and others.

As at the date of this announcement, the Liquidators are taking steps to ascertain the latest affairs of the Company and its subsidiaries.

## **UPDATE ON RESUMPTION PLAN**

Reference is also made to the Company's announcement dated 5 October 2023, in which it was stated, among other things, that the Stock Exchange had set out certain resumption guidance for the Company (the “**Resumption Guidance**”).

As the Liquidators have only been recently appointed, further announcements will be made to update the shareholders of the Company and the public on any developments regarding the Company as and when appropriate.

## **RESIGNATION OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The Liquidators note that the Company received from Ms. Lam Wai Yee Sophie (“**Ms. Lam**”) a letter of resignation dated 9 January 2024 resigning as the company secretary of the Company, the authorised representative of the Company pursuant to Rule 3.05 of the Listing Rules and the authorised representative of the Company for accepting on the Company's behalf service of process or notice to be served on the Company in Hong Kong under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from 9 January 2024.

Ms. Lam confirmed that she had no disagreement with the then board of directors of the Company and there was no other matter in relation to her resignation that needed to be brought to the attention of the Stock Exchange and the shareholders of the Company.

## **NON-COMPLIANCE WITH LISTING RULES REQUIREMENTS**

Pursuant to Chapter 3 of the Listing Rules, the Company must appoint Company Secretary and two Authorised Representatives. Following the resignation of Ms. Lam, the Company fails to meet such requirements.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 25 September 2023 and will remain suspended until further notice.

The Company will make further announcements as and when appropriate.

Shareholders of the Company who have any queries about the implications of Resumption Guidance and the suspension of trading of the Company's shares should obtain appropriate professional advice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares the Company.**

For and on behalf of  
**China Oceanwide Holdings Limited**  
**(In Liquidation)**  
**Lai Kar Yan (Derek)**  
**Kam Chung Hang (Forrest)**  
*Joint and Several Liquidators*  
*acting as agents without personal liability*

Hong Kong, 9 October 2024

*As at the date of this announcement, the Company's board of directors comprises:*

***Executive Directors:***

Mr. Liu Guosheng (Chairman)  
Mr. Liu Hongwei (Deputy Chairman)

***Independent Non-executive Director:***

Mr. Yan Fashan

***Non-executive Director:***

Mr. Zhao Yingwei