

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



泓盈集團
HOLLWIN

HOLLWIN URBAN OPERATION SERVICE GROUP CO., LTD

泓盈城市運營服務集團股份有限公司

(A joint-stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2529)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR AND THE
GENERAL MANAGER;
(2) PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND
APPOINTMENT OF THE GENERAL MANAGER;
AND
(3) CHANGE IN COMPOSITION OF REMUNERATION AND
EVALUATION COMMITTEE AND NON-COMPLIANCE WITH
TERMS OF REFERENCE OF REMUNERATION AND
EVALUATION COMMITTEE**

RESIGNATION OF EXECUTIVE DIRECTOR AND THE GENERAL MANAGER

The board (the “**Board**”) of directors (the “**Directors**”) of Hollwin Urban Operation Service Group Co., Ltd (the “**Company**”) hereby announces that Mr. Yan Yongxiang (“**Mr. Yan**”) has tendered his resignation as an executive Director, the general manager of the Company and a member of the remuneration and evaluation committee of the Company (the “**Remuneration and Evaluation Committee**”) due to other work arrangement, with effect from October 9, 2024.

Mr. Yan has confirmed that he has no disagreement with the Board and there is no matter about his resignation from the positions that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its appreciation to Mr. Yan for his contributions to the Company during his tenure of office.

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND APPOINTMENT OF THE GENERAL MANAGER

The Board is pleased to announce that, based on the nomination of the nomination committee of the Company and the deliberation by the Board, Mr. Yang Xin (陽鑫先生) (“**Mr. Yang**”) has been appointed as the general manager of the Company with effect from October 9, 2024 until the end of the first session of the Board. In addition to the appointment of Mr. Yang as the general manager of the Company, the Board is pleased to further announce that Mr. Yang has been nominated as an executive Director of the first session of the Board.

The biographical details of Mr. Yang are set out as follows:

Mr. Yang, aged 40, obtained a bachelor degree in engineering in June 2006 and a master degree in engineering in June 2016 from Central South University of Forestry and Technology* (中南林業科技大學). Mr. Yang has over 17 years of large scale state-owned construction and project management experience, excels at operational management, has a broad vision and holistic approach as well as a proactive business mindset.

From July 2006 to December 2006, Mr. Yang served as a construction crew of Changsha Municipal Company* (長沙市市政公司). From December 2006 to December 2010, Mr. Yang successively served as the site representative of the engineering department and a deputy director of the office of Changsha Municipal Engineering Construction Headquarters* (長沙市代建工程建設指揮部). From December 2010 to December 2014, Mr. Yang successively served as an office staff member, a deputy director, and the director of the general office of Changsha Urban Investment Infrastructure Construction Project Management Co., Ltd.* (長沙市城投基礎設施建設項目管理有限公司), which is a wholly-owned subsidiary of one of the controlling shareholders of the Company, namely Changsha Urban Development Group Co., Ltd.* (長沙城市發展集團有限公司) (“**CSUDGCL**”). From December 2014 to March 2020, Mr. Yang successively served as the head of the engineering management department and the director of the office of Changsha Urban Construction Investment and Development Group Co., Ltd.* (長沙市城市建設投資開發集團有限公司) (“**CUCID Group**”), a wholly-owned subsidiary of CSUDGCL. From October 2019 to March 2020, Mr. Yang also served as the head of the office of CSUDGCL. From March 2020 to July 2020, Mr. Yang served as the general manager of the emergency management department of CSUDGCL. From July 2020 to March 2022, Mr. Yang served as the general manager of Changsha Bridge and Tunnel Maintenance and Operation Co., Ltd.* (長沙市橋樑隧道養護運營有限公司), a wholly-owned subsidiary of CSUDGCL. From March 2022 to September 2024, Mr. Yang served as the general manager of the corporate management department of CSUDGCL. Mr. Yang currently hold part-time positions including the secretary general of Changsha Chengfa Research Institute of CSUDGCL* (長沙城發研究院), a director of CUCID Group, and the vice chairman of the board of Hunan Zhongche Zhixing Technology Co., Ltd.* (湖南中車智行科技有限公司).

As at the date of this announcement, save as disclosed above, Mr. Yang confirmed that (i) he does not hold any position in the Company or any other member of the Company; (ii) he has not held any directorship in other listed companies in the past three years; (iii) he has no relationship with any Directors, supervisors, senior management, substantial or controlling shareholders of the Company or their respective associates (as defined under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)); and (iv) he does not hold any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and has not received any punishment or regulatory sanction imposed by the China Securities Regulatory Commission and other relevant authorities or stock exchanges.

As at the date of this announcement, save as disclosed in this announcement, there is no other information relating to the proposed appointment of Mr. Yang as an executive Director and the appointment as the general manager of the Company which shall be disclosed under Rules 13.51(2) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The proposed appointment of Mr. Yang as an executive Director shall be subject to the approval by the Shareholders at the general meeting of the Company (the “**General Meeting**”) by way of an ordinary resolution. The term of office commences from the date of approval by the Shareholders at the General Meeting until the next annual general meeting of the Company. Mr. Yang will enter into a service contract with the Company and the remuneration will be determined by the Board in accordance with the remuneration policy of the Company and with reference to the market position of the Company and the market level of remuneration of similar positions.

A notice of the General Meeting, the proxy form and a circular containing, among other things, details of the proposed appointment of Mr. Yang as an executive Director will be despatched to the Shareholders. The notice of the General Meeting will be further announced.

CHANGE IN COMPOSITION OF REMUNERATION AND EVALUATION COMMITTEE AND NON-COMPLIANCE WITH TERMS OF REFERENCE OF REMUNERATION AND EVALUATION COMMITTEE

Pursuant to the terms of reference of the Remuneration and Evaluation Committee, the Remuneration and Evaluation Committee shall comprise of three Directors. Following the resignation of Mr. Yan as the committee member of the Remuneration and Evaluation Committee, the Remuneration and Evaluation Committee comprises only two Directors, and as a result, the number of members of the Remuneration and Evaluation Committee falls below, and no longer meets, the composition requirements as set out in the terms of reference of the Remuneration and Evaluation Committee. Mr. Yang will be appointed as a member of the Remuneration and Evaluation Committee upon his appointment as an executive Director becoming effective.

By Order of the Board
Hollwin Urban Operation Service Group Co., Ltd
Mr. Xie Yi
Chairman and Executive Director

Changsha, Hunan Province, the PRC
October 9, 2024

As at the date of this announcement, the Board comprises Mr. Xie Yi, Mr. Duan Wenming and Mr. Wong Kwok Fu as executive Directors; Mr. Yu Xiao as non-executive Director; and Ms. Chan Ka Lai Vanessa, Dr. Dai Xiaofeng and Mr. Tse Chi Wai as independent non-executive Directors.

** For identification purpose only*