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FAST RETAILING
FAST RETAILING CO., LTD.
 迅銷有限公司
(Incorporated in Japan with limited liability)
 (Stock Code:6288)

**ANNUAL RESULTS ANNOUNCEMENT
 FOR THE YEAR ENDED 31 AUGUST 2024
 AND
 RESUMPTION OF TRADING**

The board of directors (the “Board”) of FAST RETAILING CO., LTD. (the “Company” or “Parent”) is pleased to announce the consolidated results of the Company and its subsidiaries (collectively the “Group”) for the year ended 31 August 2024 together with the comparative figures for the year ended 31 August 2023.

At the request of the Company, trading in its Hong Kong depositary receipts on the Stock Exchange was halted with effect from 1:00 p.m. on Thursday, 10 October 2024, pending the release of this announcement. An application will be made by the Company to the Stock Exchange for resumption of trading in the Hong Kong depositary receipts with effect from 9:00 a.m. on Friday, 11 October 2024.

(Amounts are rounded down to the nearest million Japanese yen unless otherwise stated.)

1. CONSOLIDATED FINANCIAL RESULTS

(1) Consolidated Operating Results (1 September 2023 to 31 August 2024)

(Percentages represent year-on-year changes)

	Revenue		Operating profit		Profit before income taxes		Profit for the year	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended 31 August 2024	3,103,836	12.2	500,904	31.4	557,201	27.2	393,605	24.9
Year ended 31 August 2023	2,766,557	20.2	381,090	28.2	437,918	5.9	315,171	10.7

	Profit attributable to owners of the Parent		Total comprehensive income for the year		Basic earnings per share	Diluted earnings per share
	Millions of yen	%	Millions of yen	%	Yen	Yen
Year ended 31 August 2024	371,999	25.6	435,212	(2.0)	1,212.88	1,210.81
Year ended 31 August 2023	296,229	8.4	443,916	(23.0)	966.09	964.48

	Ratio of profit to equity attributable to owners of the Parent	Ratio of profit before income taxes to total assets	Ratio of operating profit to revenue
	%	%	%
Year ended 31 August 2024	19.4	16.2	16.1
Year ended 31 August 2023	17.5	13.5	13.8

(References) Share of profits and losses of associates Year ended 31 August 2024: 1,417 million yen

Year ended 31 August 2023: 1,139 million yen

(Note) Our common stock has been split on a 3-to-1 basis, effective 1 March 2023. Basic earnings per share for the period and diluted earnings per share for the period have been calculated assuming this stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the Parent	Ratio of equity attributable to owners of the Parent to total assets	Equity per share attributable to owners of the Parent
	Millions of yen	Millions of yen	Millions of yen	%	Yen
As at 31 August 2024	3,587,565	2,068,254	2,016,535	56.2	6,574.11
As at 31 August 2023	3,303,694	1,873,360	1,821,405	55.1	5,939.33

(3) Consolidated Cash Flows

	Net cash generated by operating activities	Net cash used in investing activities	Net cash used in financing activities	Cash and cash equivalents at the end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended 31 August 2024	651,521	(82,231)	(269,003)	1,193,560
Year ended 31 August 2023	463,216	(574,402)	(364,562)	903,280

2. DIVIDENDS

	Dividends per share					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to equity attributable to owners of the Parent (consolidated)
	First quarter period end	Second quarter period end	Third quarter period end	Year-end	Full year			
	Yen	Yen	Yen	Yen	Yen	Millions of Yen	%	%
Year ended 31 August 2023	-	375.00	-	165.00	-	88,930	30.0	5.3
Year ended 31 August 2024	-	175.00	-	225.00	400.00	122,690	33.0	6.4
Year ending 31 August 2025 (forecast)	-	225.00	-	225.00	450.00		35.9	

(Note) Our common stock has been split on a 3-to-1 basis, effective 1 March 2023. The year-end dividend per share for the fiscal year ended 31 August 2023 is listed in the amount that takes the stock split into consideration, and the total dividend per share is listed as "-". Assuming that the stock split was conducted at the beginning of the previous fiscal year, the dividend per share at the end of the second quarter of the fiscal year ended August 31, 2023 would be 125 yen and the total dividend would be 290 yen.

**3. CONSOLIDATED BUSINESS RESULTS PROJECTION FOR YEAR ENDING 31 AUGUST 2025
(1 SEPTEMBER 2024 TO 31 AUGUST 2025)**

(% shows rate of increase/decrease from previous year)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of the Parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ending 31 August 2025	3,400,000	9.5	530,000	5.8	585,000	5.0	385,000	3.5

	Basic earnings per share attributable to owners of the Parent
Year ending 31 August 2025	Yen 1,255.14

* Notes

- (1) Changes of principal subsidiaries in the period None
- (2) Changes in accounting policies and accounting estimates:
- (i) Changes in accounting policies to conform with IFRS Accounting Standards (“IFRS”): Yes
- (ii) Other changes in accounting policies: None
- (iii) Changes in accounting estimates: None

(3) Total number of issued shares (common stock)

(i)	Number of issued shares (including treasury stock)	As at 31 August 2024	318,220,968 shares	As at 31 August 2023	318,220,968 shares
(ii)	Number of treasury stock	As at 31 August 2024	11,481,781 Shares	As at 31 August 2023	11,552,700 shares
(iii)	Average number of shares outstanding	For the year ended 31 August 2024	306,707,010 shares	For the year ended 31 August 2023	306,628,124 shares

Our common stock has been split on a 3-to-1 basis, effective 1 March 2023. The number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of issued shares during the period have been calculated assuming this stock split was conducted at the beginning of the previous fiscal year.

(REFERENCE INFORMATION)

NON-CONSOLIDATED FINANCIAL RESULTS

The non-consolidated financial results were prepared in accordance with generally accepted accounting principles in Japan.

(1) Non-consolidated Operating Results (1 September 2023 to 31 August 2024)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended 31 August 2024	438,206	33.6	323,593	43.2	335,553	33.6	306,135	46.4
Year ended 31 August 2023	327,932	15.8	225,918	20.9	251,097	(15.2)	209,145	(19.0)

	Earnings per share	Diluted earnings per share
Year ended 31 August 2024	Yen 998.14	Yen 996.43
Year ended 31 August 2023	682.08	680.95

(Note) Our common stock has been split on a 3-to-1 basis, effective 1 March 2023. Basic earnings per share for the period and diluted earnings per share for the period have been calculated assuming this stock split was conducted at the beginning of the previous fiscal year.

(2) Non-consolidated Financial Position

	Total assets	Net assets	Ratio of shareholders' equity to total assets	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As at 31 August 2024	1,611,968	1,215,597	75.0	3,940.87
As at 31 August 2023	1,392,070	1,012,475	72.2	3,279.26

(References) Shareholders' equity As at 31 August 2024: 1,208,817 million yen

As at 31 August 2023: 1,005,644 million yen

(Note) Our common stock has been split on a 3-to-1 basis, effective 1 March 2023. Net assets per share for the period have been calculated assuming this stock split was conducted at the beginning of the previous fiscal year.

* This annual results announcement is not subject to auditing procedures pursuant to the Financial Instruments and Exchange Act of Japan.

* Explanation and other notes concerning proper use of consolidated business results projection:

Statements made in these materials pertaining to future matters including business projections are based on information currently available to the Company and certain assumptions determined to be reasonable. Actual business results may vary substantially depending on a variety of factors.

1. Business Results

(1) Analysis of Business Results for the year ended 31 August 2024

The Fast Retailing Group reported a record high performance in fiscal 2024, or the twelve months from 1 September 2023 to 31 August 2024, with revenue rising considerably to 3.1038 trillion yen (+12.2% year-on-year) and operating profit expanding significantly to 500.9 billion yen (+31.4% year-on-year). This performance was underpinned by an accelerated diversification of major earnings pillars and the determined establishment of frameworks for facilitating higher potential earnings across the globe. We recorded 56.2 billion yen in finance income net of costs, consisting primarily of 55.6 billion yen in interest income. As a result, profit before income taxes increased to 557.2 billion yen (+27.2% year-on-year) and profit attributable to owners of the parent expanded to 371.9 billion yen (+25.6% year-on-year) in the twelve months to 31 August 2024.

Capital expenditure increased by 10.1 billion yen year-on-year in fiscal 2024 to 112.1 billion yen. That figure can be broken down into 12.0 billion yen for UNIQLO Japan, 57.6 billion for UNIQLO International, 6.7 billion yen for GU, 1.6 billion yen for Global Brands, and 33.9 billion yen for systems, etc. We are establishing a solid global operational base by investing in new store openings, while also continuing to invest in automated warehousing.

The Fast Retailing Group is focusing on a number of areas as part of its endeavor to become a global No.1 brand that is essential to daily living and is trusted by all customers around the world. Those measures include (1) Investing in human capital and strengthening the training of management talent, (2) Pursuing a business model in which the development of business contributes to sustainability, (3) Further progressing the development of a digital consumer retailing industry, (4) Diversifying global earnings pillars, and (5) Expanding the GU business segment, as well as Theory and other Global brands. We aim to continue to open high-quality new stores and enhance our product development and branding at UNIQLO International in particular as the growth pillar of the Fast Retailing Group. We are also committed to creating LifeWear, simple and high-quality everyday clothing, in order to help build a sustainable society. Our aim is to create high-quality clothing that lasts a long time, clothing that exerts a lower impact on the planet and is made in healthy and safe working environments, and circular clothing that can ultimately be recycled or reused.

UNIQLO Japan

UNIQLO Japan reported an increase in revenue and a considerable increase in profits in fiscal 2024, which resulted in a record annual performance for the business segment. Revenue totaled 932.2 billion yen (+4.7% year-on-year) and operating profit expanded to 155.8 billion yen (+32.2% year-on-year). Full-year same-store sales (including e-commerce) expanded by 3.2% year-on-year. In the first half from 1 September 2023 through 29 February 2024, same-store sales contracted by 3.4% year-on-year as a result of the warm winter weather. However, same-store sales subsequently increased by 11.7% year-on-year in the second half from 1 March through 31 August 2024 thanks to consistently high temperatures and successful efforts to accurately capture customer demand by maintaining strategic inventory of core summer ranges through the end of the summer season and by enhancing marketing initiatives. Buoyant demand from overseas visitors also contributed to the increase in UNIQLO Japan revenue as UNIQLO brand recognition continues to rise worldwide. The gross profit margin improved by 2.9 points year-on-year. This was due to successful efforts to ensure production orders closely reflected latest sales trends in order to reduce the impact of spot exchange rates used for additional production orders, thereby improving cost of sales and consequently reducing the second-half discounting rate. The UNIQLO Japan selling, general and administrative expense ratio improved by 0.5 point in fiscal 2024 as strong sales helped improve component cost ratios such as personnel and advertising and promotion.

UNIQLO International

UNIQLO International reported a record high performance in fiscal 2024 on the back of significant increases in both revenue and profit, with revenue rising to 1.7118 trillion yen (+19.1% year-on-year) and operating profit expanding to 283.4 billion yen (+24.9% year-on-year). Operating profit margins improved significantly in both North America and Europe, bringing operating profit margins across all regions to 15% or higher.

Breaking down the UNIQLO International performance into individual regions and markets, the Greater China region reported higher revenue and a slight increase in profit in fiscal 2024, with revenue rising to 677.0 billion yen (+9.2% year-on-year) and operating profit totaling 104.8 billion yen (+0.5% year-on-year). In local currency terms, full-year revenue increased while profit contracted slightly in the Mainland China and Hong Kong markets. While sales in those two markets proved strong in the first half of the business year, second-half revenue declined and profit contracted considerably as sales proved sluggish in comparison with the high bar set in the previous year and in the face of a slowdown in consumer appetite, unseasonal weather, and product lineups that did not fully satisfy the needs of local customers. By contrast, the Taiwan market reported increases in both full-year revenue and profit. UNIQLO South Korea and UNIQLO Southeast Asia, India & Australia reported significantly higher full-year revenue and profits, with combined revenue for those markets rising to 540.5 billion yen (+20.2% year-on-year) and operating profit totaling 97.6 billion yen (+24.8% year-on-year). Within that grouping, UNIQLO South Korea reported year-on-year increases in revenue and profit in fiscal 2024, while UNIQLO Southeast Asia, India & Australia reported significant full-year revenue and profit gains

on strong sales of HEATTECH, fleece, Bra Tops, UV protection parkas, and other ranges. Meanwhile, UNIQLO North America achieved a significant increase in revenue and profit in fiscal 2024, with revenue totaling 217.7 billion yen (+32.8% year-on-year) and operating profit totaling 34.8 billion yen (+65.1% year-on-year). Same-stores sales increased sharply on the back of continued efforts to convey pertinent product-related information, especially relating to core products. UNIQLO Europe also reported substantial increases in revenue and profit in fiscal 2024, with revenue totaling 276.5 billion yen (+44.5% year-on-year) and operating profit expanding to 46.5 billion yen (+70.1% year-on-year) on the back of extremely strong sales at new stores and significantly stronger, double-digit growth in same-store sales.

GU

GU reported an increase in revenue and a significant expansion in profits in fiscal 2024, with revenue reaching 319.1 billion yen (+8.1% year-on-year) and operating profit expanding to 33.7 billion yen (+28.9% year-on-year). GU same-store sales expanded as the brand witnessed strong sales of Heavy Weight Sweatshirts, Sweat Look T-shirt, Barrel Leg Jeans, and several other items that incorporated global mass fashion trends. Strong demand from overseas visitors also contributed to the strong revenue figures. The considerable expansion in profits was underpinned by efforts to improve cost of sales, which resulted in a higher gross profit margin.

Global Brands

In fiscal 2024, the Global Brands segment reported a decline in revenue to 138.8 billion yen (-2.0% year-on-year). Business profit, a measure that illustrates pure business profitability by deducting cost of sales and selling, general and administrative expenses from the revenue total, contracted to 0.1 billion yen (-76.2% year-on-year). These declines were the result of a reduction in store numbers associated with structural reforms at PLST and Comptoir des Cotonniers operations, and sluggish sales at the Theory label. Operating profit moved back into the black to the tune of 0.6 billion yen (compared with a loss of 3.0 billion yen in fiscal 2023) but that was due to the recording of impairment losses relating to the closure of unprofitable stores. Our Theory operation reported a decline in revenue in local currency terms on the back of sluggish sales growth in the United States and lackluster sales in Asia due to depressed consumer appetite. While the PLST label reported significantly lower revenue from fewer stores, same-store sales increased and continue to show signs of a steady recovery. The PLST gross profit margin improved significantly and operating profit moved into the black as the label continued its shift toward a new business model that does not rely on discounting. Finally, while Comptoir des Cotonniers reported a decline in revenue on the back of fewer store numbers, the brand also reported a contraction in operational losses as restructuring measures helped improve cost structures.

Sustainability

Fast Retailing is advancing its LifeWear concept—the ultimate in everyday clothing, designed to make everyone's life better—to create apparel that emphasizes quality, design and price, in addition to being environmentally friendly, protecting human rights and contributing to society. We have identified six priority areas (materialities) for our sustainability activities. The main company activities during the current consolidated fiscal year are as follows.

- **Creating new value through products and sales:** UNIQLO is promoting its "RE.UNIQLO" initiative to transition to a recycling-based society by extending the lifespan of clothes, as part of its REDUCE, REUSE, RECYCLE activities. For REDUCE activities, as of the end of August 2024, RE.UNIQLO Studio, which offers clothing repair, remake and upcycle services, has been rolled out to 45 UNIQLO stores across 20 countries and regions (at the end of the previous fiscal year it was 25 stores across 13 countries and regions). For REUSE activities, we conducted trial sales of pre-owned clothing at four UNIQLO stores in Japan as part of the UNIQLO Pre-Owned Clothes Project. After analyzing the feedback and concerns expressed by customers, we plan to start selling pre-owned clothing at multiple stores in the next fiscal year. For RECYCLE activities, we have been developing and adopting recycled materials, and among UNIQLO 2024 spring/summer products the ratio of materials with low greenhouse gas emissions such as recycled materials was 16% (6% for 2023 spring/summer products), and the ratio of recycled polyester to total polyester usage was 43% (24% for 2023 spring/summer products).
- **Respecting human rights and labor environment in the supply chain:** We are also continually strengthening our efforts to improve transparency and traceability, and respect human rights and labor environments. Relating to our commitment to responsible recruitment of migrant workers, in September 2023, we updated the Code of Conduct for Production Partners and the Standards and Guidelines on Responsible Recruitment of Foreign Migrant Workers for Production Partners to clarify our policies to protect the rights of migrant workers. In addition, our efforts and disclosures so far relating to respecting human rights have been evaluated, and in the 2023 ratings from Corporate Human Rights Benchmark and KnowTheChain, which are major human rights benchmarks, we received a high ranking of 4th out of 55 companies and 4th out of 65 companies, respectively, among the world's leading apparel companies.
- **Consideration for the environment:** We have set ourselves the goal of reducing greenhouse gas emissions at our stores and offices by 90% by the fiscal year ending August 2030 compared to the fiscal year ended August 2019, and by 20% in our supply chains. In addition to implementing renewable energy within the company, we are strengthening our efforts to reduce greenhouse gas emissions together with UNIQLO and GU's main factories. In recognition of these efforts and disclosures, for the second consecutive year we have been recognized as an "A-List" company for climate change by international non-profit organization CDP.
We are also aiming to achieve a net positive impact on biodiversity throughout the value chain over the long-term. In November 2023, we formulated and announced the Fast Retailing Group Policy on Biodiversity in order to minimize the impact of our business on biodiversity and to promote the conservation and restoration of biodiversity. We are accelerating concrete initiatives in collaboration with external partners.
- **Community co-existence and mutual support:** As of June 2022, UNIQLO has launched the PEACE FOR ALL project, which involves selling graphic T-shirts designed by celebrities who share our desire to take action for world peace. All profits (equivalent to 20% of the sale price per shirt) are donated to three humanitarian aid organizations to support refugees, women and children suffering from poverty, discrimination, violence, conflict and war. Our donations since the start of the initiative totaled 1.668 billion yen by the end of August 2024.
In addition, as an emergency disaster relief measure, by the end of August 2024 we had donated a total of 100 million yen to the areas affected by the Noto Peninsula earthquake that occurred in January 2024, provided approximately 90,000 clothing items, and set up stores at evacuation centers.
- **Supporting employee fulfillment:** We are implementing various initiatives to promote diversity in four priority areas of gender, Global One Team, disabilities and LGBTQ+, including the introduction of systems and training programs to support relevant parties. The Human Rights Committee discussed reports on issues such as improving the ratio of women in managerial positions, reducing the gender pay gap and tackling customer harassment, along with measures to address them. Based on the committee's meetings, development plans and skill enhancement support for female management candidates, and other measures to promote the appointment of female managers, were discussed at women's human resources development meetings. In addition, we are expanding measures to support the balancing of life events in various countries, including the introduction of new support measures relating to childcare in Japan and the United States.

- Implementing good corporate governance: To enable rapid and transparent management, we have a number of committees engaged in open and active discussions. The Human Rights Committee reported the results of hotline consultations and human rights and communication surveys targeting UNIQLO Japan and UNIQLO International employees, as well as on hotline consultations for factory workers at our partner factories, and discussed how to resolve each issue. The Nomination and Remuneration Advisory Committee discussed and made resolutions on the nomination policy and appointment proposals for directors and corporate auditor candidates, as well as the remuneration of internal directors. The Risk Management Committee discussed measures to minimize the impact on the company in the event of a business partner's unexpected business suspension and other occurrences, in addition to strengthening internal controls and internal information security, with the aim of strengthening management systems.

(2) Financial Positions

Total assets as at 31 August 2024 were 3.5875 trillion yen, which was an increase of 283.8 billion yen relative to the end of the preceding fiscal year. The principal factors were an increase of 290.2 billion yen in cash and cash equivalents, a decrease of 105.6 billion yen in other current financial assets, an increase of 25.2 billion yen in inventories, an increase of 23.8 billion yen in property, plant and equipment, an increase of 27.5 billion yen in right-of-use assets, an increase of 95.9 billion yen in non-current financial assets, and a decrease of 67.5 billion yen in derivative financial assets.

Total liabilities as at 31 August 2024 were 1.5193 trillion yen, which was an increase of 88.9 billion yen relative to the end of the preceding fiscal year. The principal factors were an increase of 49.7 billion yen in trade and other payables, an increase of 42.8 billion yen in other current financial liabilities, an increase of 18.4 billion yen in other current liabilities, a decrease of 29.9 billion yen in non-current financial liabilities, an increase of 12.4 billion yen in lease liabilities, an increase of 29.0 billion yen in derivative financial liabilities, and a decrease of 35.1 billion yen in deferred tax liabilities.

Total net assets as at 31 August 2024 were 2.0682 trillion yen, which was an increase of 194.8 billion yen relative to the end of the preceding fiscal year. The principal factors were an increase of 267.7 billion yen in retained earnings and a decrease of 73.8 billion yen in other components of equity.

(3) Cash Flows Information

Cash and cash equivalents as at 31 August 2024 had increased by 290.2 billion yen from the end of the preceding fiscal year to 1.1935 trillion yen.

(Operating Cash Flows)

Net cash generated by operating activities for the year ended 31 August 2024 was 651.5 billion yen (463.2 billion yen was generated during the year ended 31 August 2023). The principal factors were cash inflow from profit before tax for 557.2 billion yen and depreciation and amortization for 204.3 billion yen, and cash outflow from income taxes paid for 156.3 billion yen.

(Investing Cash Flows)

Net cash used in investing activities for the year ended 31 August 2024 was 82.2 billion yen (574.4 billion yen was used during the year ended 31 August 2023). The principal factors were 73.7 billion yen of payments for property, plant and equipment and 30.2 billion yen in payments for intangible assets.

(Financing Cash Flows)

Net cash used in financing activities for the year ended 31 August 2024 was 269.0 billion yen (364.5 billion yen was used during the year ended 31 August 2023). The principal factors were 104.2 billion yen in payment of dividends and 146.4 billion yen in repayments of lease liabilities.

(4) Future Business Outlook

In fiscal year 2025, the Fast Retailing Group expects to achieve consolidated revenue of 3.4000 trillion yen (+9.5% year-on-year), operating profit of 530.0 billion yen (+5.8% year-on-year), profit before income taxes of 585.0 billion (+5.0% year-on-year), and profit attributable to owners of the parent of 385.0 billion yen (+3.5% year-on-year). In terms of individual business segments, we expect UNIQLO Japan will generate slightly higher revenue and profit, UNIQLO International will generate considerable increases in both revenue and profit, and our GU and Global Brands segments will generate higher revenue and profit as we continue to expand our business around the globe.

We forecast the Fast Retailing Group network will total 3,698 stores by the end of August 2025: 797 stores (including franchise stores) at UNIQLO Japan, 1,778 stores at UNIQLO International, 489 stores at GU, and 634 stores at Global Brands.

2. Basic Concept Regarding Selection of Accounting Standards

The Group has adopted IFRS to the Group's consolidated financial statements since the year ended 31 August 2014.

3. Consolidated Financial Statements

(1) Consolidated Statement of Financial Position

(Millions of yen)

	Notes	As at 31 August 2023	As at 31 August 2024
ASSETS			
Current assets			
Cash and cash equivalents		903,280	1,193,560
Trade and other receivables		66,831	83,929
Other financial assets		576,194	470,554
Inventories		449,254	474,460
Derivative financial assets		132,101	111,658
Income taxes receivable		23,660	2,210
Other assets		25,372	26,897
Total current assets		2,176,695	2,363,271
Non-current assets			
Property, plant and equipment	7	221,877	245,742
Right-of-use assets	7	389,183	416,712
Goodwill		8,092	8,092
Intangible assets	7	87,300	92,568
Financial assets		240,363	336,302
Investments in associates accounted for using the equity method		18,974	19,559
Deferred tax assets		38,208	32,432
Derivative financial assets		114,151	66,995
Other assets	7	8,846	5,888
Total non-current assets		1,126,998	1,224,294
Total assets		3,303,694	3,587,565
LIABILITIES AND EQUITY			
LIABILITIES			
Current liabilities			
Trade and other payables		338,901	388,656
Other financial liabilities		61,913	104,770
Derivative financial liabilities		3,600	12,716
Lease liabilities		126,992	130,744
Current tax liabilities		65,428	65,525
Provisions		2,642	1,774
Other liabilities		129,782	148,201
Total current liabilities		729,260	852,390
Non-current liabilities			
Financial liabilities		241,068	211,147
Lease liabilities		338,657	347,318
Provisions		50,888	52,652
Deferred tax liabilities		67,039	31,896
Derivative financial liabilities		1,410	21,385
Other liabilities		2,007	2,521
Total non-current liabilities		701,072	666,920
Total liabilities		1,430,333	1,519,310
EQUITY			
Capital stock		10,273	10,273
Capital surplus		28,531	29,712
Retained earnings		1,498,348	1,766,073
Treasury stock, at cost		(14,714)	(14,628)
Other components of equity		298,965	225,104
Equity attributable to owners of the Parent		1,821,405	2,016,535
Non-controlling interests		51,955	51,718
Total equity		1,873,360	2,068,254
Total liabilities and equity		3,303,694	3,587,565

(2) Consolidated Statement of Profit or Loss and Consolidated Statement of Comprehensive Income

Consolidated Statement of Profit or Loss

(Millions of yen)

	Notes	Year ended 31 August 2023	Year ended 31 August 2024
Revenue	3	2,766,557	3,103,836
Cost of sales		(1,330,196)	(1,430,764)
Gross profit		1,436,360	1,673,071
Selling, general and administrative expenses	4	(1,054,368)	(1,187,713)
Other income	5,7	12,197	20,384
Other expenses	5,7	(14,238)	(6,256)
Share of profit and loss of associates accounted for using the equity method		1,139	1,417
Operating profit		381,090	500,904
Finance income	6	66,716	67,399
Finance costs	6	(9,888)	(11,101)
Profit before income taxes		437,918	557,201
Income tax expense		(122,746)	(163,596)
Profit for the year		315,171	393,605
Profit for the year attributable to:			
Owners of the Parent		296,229	371,999
Non-controlling interests		18,941	21,605
Total		315,171	393,605
Earnings per share			
Basic (yen)	8	966.09	1,212.88
Diluted (yen)	8	964.48	1,210.81

Consolidated Statement of Comprehensive Income

(Millions of yen)

	Year ended 31 August 2023	Year ended 31 August 2024
Profit for the year	315,171	393,605
Other comprehensive income, net of income tax		
Items that will not be reclassified subsequently to profit or loss		
Financial assets measured at fair value through other comprehensive income	(11)	(46)
Total items that will not be reclassified subsequently to profit or loss	(11)	(46)
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translating foreign operations	47,587	(5,695)
Cash flow hedges	80,997	47,345
Share of other comprehensive income of associates	172	2
Total items that may be reclassified subsequently to profit or loss	128,756	41,653
Other comprehensive income, net of income tax	128,745	41,607
Total comprehensive income for the year	443,916	435,212
Attributable to:		
Owners of the Parent	423,601	414,540
Non-controlling interests	20,315	20,672
Total comprehensive income for the year	443,916	435,212

(3) Consolidated Statement of Changes in Equity

For the year ended 31 August 2023

(Millions of yen)

Note	Capital stock	Capital surplus	Retained earnings	Treasury stock, at cost	Other components of equity				Total	Equity attributable to owners of the Parent	Non-controlling interests	Total equity
					Financial assets measured at fair value through other comprehensive income / (loss)	Foreign currency translation reserve	Cash-flow hedge reserve	Share of other comprehensive income of associates				
As at 1 September 2022	10,273	27,834	1,275,102	(14,813)	131	100,587	162,407	129	263,255	1,561,652	53,750	1,615,402
Net changes during the year												
Comprehensive income												
Profit for the year	-	-	296,229	-	-	-	-	-	-	296,229	18,941	315,171
Other comprehensive income / (loss)	-	-	-	-	(11)	45,444	81,766	172	127,371	127,371	1,373	128,745
Total comprehensive income / (loss)	-	-	296,229	-	(11)	45,444	81,766	172	127,371	423,601	20,315	443,916
Transactions with the owners of the Parent												
Acquisition of treasury stock	-	-	-	(27)	-	-	-	-	-	(27)	-	(27)
Disposal of treasury stock	-	1,650	-	127	-	-	-	-	-	1,778	-	1,778
Dividends	-	-	(73,074)	-	-	-	-	-	-	(73,074)	(21,648)	(94,723)
Share-based payments	-	(953)	-	-	-	-	-	-	-	(953)	-	(953)
Transfer to non-financial assets	-	-	-	-	-	-	(91,570)	-	(91,570)	(91,570)	(775)	(92,346)
Transfer to retained earnings	-	-	90	-	(90)	-	-	-	(90)	-	-	-
Changes in ownership interests in subsidiaries without losing control	-	-	-	-	-	-	-	-	-	-	314	314
Total transactions with the owners of the Parent	-	696	(72,983)	99	(90)	-	(91,570)	-	(91,661)	(163,848)	(22,109)	(185,958)
Total net changes during the year	-	696	223,246	99	(102)	45,444	(9,804)	172	35,710	259,752	(1,794)	257,958
As at 31 August 2023	10,273	28,531	1,498,348	(14,714)	28	146,031	152,602	302	298,965	1,821,405	51,955	1,873,360

For the year ended 31 August 2024

(Millions of yen)

Note	Capital stock	Capital surplus	Retained earnings	Treasury stock, at cost	Other components of equity				Total	Equity attributable to owners of the Parent	Non-controlling interests	Total equity
					Financial assets measured at fair value through other comprehensive income / (loss)	Foreign currency translation reserve	Cash-flow hedge reserve	Share of other comprehensive income of associates				
As at 1 September 2023	10,273	28,531	1,498,348	(14,714)	28	146,031	152,602	302	298,965	1,821,405	51,955	1,873,360
Net changes during the year												
Comprehensive income												
Profit for the year	-	-	371,999	-	-	-	-	-	-	371,999	21,605	393,605
Other comprehensive income / (loss)	-	-	-	-	(46)	(5,284)	47,868	2	42,540	42,540	(933)	41,607
Total comprehensive income / (loss)	-	-	371,999	-	(46)	(5,284)	47,868	2	42,540	414,540	20,672	435,212
Transactions with the owners of the Parent												
Acquisition of treasury stock	-	-	-	(5)	-	-	-	-	-	(5)	-	(5)
Disposal of treasury stock	-	1,233	-	90	-	-	-	-	-	1,323	-	1,323
Dividends	-	-	(104,274)	-	-	-	-	-	-	(104,274)	(19,443)	(123,718)
Share-based payments	-	(51)	-	-	-	-	-	-	-	(51)	-	(51)
Transfer to non-financial assets	-	-	-	-	-	-	(116,401)	-	(116,401)	(116,401)	(1,465)	(117,867)
Total transactions with the owners of the Parent	-	1,181	(104,274)	85	-	-	(116,401)	-	(116,401)	(219,409)	(20,909)	(240,318)
Total net changes during the year	-	1,181	267,725	85	(46)	(5,284)	(68,533)	2	(73,861)	195,130	(236)	194,893
As at 31 August 2024	10,273	29,712	1,766,073	(14,628)	(17)	140,747	84,069	305	225,104	2,016,535	51,718	2,068,254

(4) Consolidated Statement of Cash Flows*(Millions of yen)*

	Note	Year ended 31 August 2023	Year ended 31 August 2024
Cash flows from operating activities			
Profit before income taxes		437,918	557,201
Depreciation and amortization		186,872	204,388
Impairment losses/ (Reversal of impairment losses)	7	3,958	(1,700)
Interest and dividends income		(41,330)	(66,751)
Interest expenses		9,791	11,078
Foreign exchange losses / (gains)		(25,385)	(621)
Share of profit and loss of associates accounted for using the equity method		(1,139)	(1,417)
Losses on disposal of property, plant and equipment		917	1,397
(Increase) / Decrease in trade and other receivables		(7,535)	(17,394)
(Increase) / Decrease in inventories		46,908	(23,540)
Increase / (Decrease) in trade and other payables		(15,909)	47,320
(Increase) / Decrease in other assets		8,354	(876)
Increase / (Decrease) in other liabilities		(3,700)	31,520
Others, net		10,617	(878)
Cash generated from operations		610,338	739,726
Interest and dividends income received		22,613	56,454
Interest paid		(9,861)	(11,099)
Income taxes paid		(160,368)	(156,361)
Income taxes refunded		493	22,800
Net cash generated by operating activities		463,216	651,521
Cash flows from investing activities			
Amounts deposited into bank deposits with original maturities of three months or longer		(387,720)	(441,156)
Amounts withdrawn from bank deposits with original maturities of three months or longer		182,882	460,241
Payments for property, plant and equipment		(61,764)	(73,728)
Payments for intangible assets		(33,542)	(30,260)
Payments for acquisition of right-of-use assets		(1,851)	(2,015)
Payments for investment securities		(481,399)	(399,523)
Proceeds from sale and redemption of investment securities		209,662	403,845
Payments for lease and guarantee deposits		(4,865)	(6,108)
Proceeds from collection of lease and guarantee deposits		5,578	6,302
Others, net		(1,381)	171
Net cash used in investing activities		(574,402)	(82,231)

(continued)

(Millions of yen)

	Year ended 31 August 2023	Year ended 31 August 2024
Cash flows from financing activities		
Proceeds from short-term loans payable	6,511	4,835
Repayment of short-term loans payable	(7,314)	(4,887)
Repayment of redemption of bonds	(130,000)	-
Dividends paid to owners of the Parent	(73,064)	(104,263)
Dividends paid to non-controlling interests	(20,460)	(18,369)
Repayments of lease liabilities	(140,646)	(146,403)
Others, net	413	85
Net cash used in financing activities	(364,562)	(269,003)
Effect of exchange rate changes on the balance of cash held in foreign currencies	20,735	(10,007)
Net increase (decrease) in cash and cash equivalents	(455,011)	290,279
Cash and cash equivalents at the beginning of year	1,358,292	903,280
Cash and cash equivalents at the end of year	903,280	1,193,560

(5) Notes regarding Going Concern Assumptions

Not applicable.

(6) Notes to the Consolidated Financial Statements

1. Changes in accounting policies

Material Accounting Policies applied in the Consolidated Financial Statement are the same as those applied in the consolidated financial statements for the previous consolidated fiscal year, with the exception of the below newly applied standard.

From the beginning of the current consolidated fiscal year, the Group has adopted the below standards.

Standard	Standard Name	Summary of New/Revised Content and Transitional Measures
International accounting standard 12 ("IAS 12") (Revised)	Income Taxes	Deferred tax related to assets and liabilities arising from a single transaction.
IAS 12 (Revised)	Income Taxes	Disclosure of income taxes arising from tax laws enacted or substantially enacted to introduce the "International Tax Reform - Pillar Two Model Rules."

The application of IAS 12 (Revised) has no significant impact on the Group's Consolidated Financial Statement.

2. Segment information

(1) Description of reportable segments

The Group's reportable segments are components for which discrete financial information is available and which are reviewed regularly by the Board of Directors (the "Board") to make decisions about the allocation of resources and to assess performance.

The Group's main retail clothing business is divided into four reportable operating segments: UNIQLO Japan, UNIQLO International, GU and Global Brands, each of which is used to frame and form the Group's strategy.

The main businesses covered by each reportable segment are as follows:

UNIQLO Japan	: UNIQLO clothing business within Japan
UNIQLO International	: UNIQLO clothing business outside of Japan
GU	: GU clothing business in Japan and overseas
Global Brands	: Theory, PLST, COMPTOIR DES COTONNIERS and PRINCESSE TAM. TAM clothing businesses

(2) Segment revenue and results

Year ended 31 August 2023

(Millions of yen)

	Reportable segments				Total	Others (Note 1)	Adjustments (Note 2)	Consolidated Statement of Profit or Loss
	UNIQLO Japan	UNIQLO International	GU	Global Brands				
Revenue	890,427	1,437,147	295,206	141,685	2,764,466	2,090	-	2,766,557
Operating profit / (loss)	117,881	226,999	26,139	(3,022)	367,998	21	13,070	381,090
Segment income / (loss) (i.e., profit / (loss) before income taxes)	130,547	228,084	25,813	(3,940)	380,505	39	57,372	437,918
Other disclosure:								
Depreciation and amortization	49,551	79,281	18,931	8,205	155,969	401	30,501	186,872
Impairment losses (Note 3)	-	1,087	150	2,122	3,360	-	597	3,958

(Note 1) "Others" includes the real estate leasing business, etc.

(Note 2) "Adjustments" mainly includes revenue and corporate expenses which are not allocated to individual reportable segments.

(Note 3) For details on impairment losses, please refer to Note "7. Impairment losses and reversal of impairment losses".

Year ended 31 August 2024

(Millions of yen)

	Reportable segments				Total	Others (Note 1)	Adjustments (Note 2)	Consolidated Statement of Profit or Loss
	UNIQLO Japan	UNIQLO International	GU	Global Brands				
Revenue	932,227	1,711,833	319,162	138,837	3,102,060	1,776	-	3,103,836
Operating profit / (loss)	155,805	283,412	33,701	671	473,590	355	26,957	500,904
Segment income / (loss) (i.e., profit / (loss) before income taxes)	170,544	285,295	33,975	(671)	489,143	355	67,701	557,201
Other disclosure:								
Depreciation and amortization	50,754	92,658	19,280	8,303	170,996	406	32,984	204,388
Impairment losses (Note 3)	353	895	632	221	2,102	-	276	2,379
Reversal of impairment losses (Note 3)	(425)	(3,273)	(306)	(73)	(4,079)	-	-	(4,079)

(Note 1) “Others” includes the real estate leasing business, etc.

(Note 2) “Adjustments” mainly includes revenue and corporate expenses which are not allocated to individual reportable segments.

(Note 3) For details on impairment losses, please refer to Note “7. Impairment losses and reversal of impairment losses”.

3. Revenue

The Group conducts its global retail operations through both physical stores and e-commerce channels. The following is a breakdown of total revenue by major regional market operation.

Year ended 31 August 2023

	Revenue (Millions of yen)	Percent of Total (%)
Japan	890,427	32.2
Greater China	620,232	22.4
South Korea, Southeast Asia, India & Australia	449,852	16.3
North America	163,996	5.9
Europe	203,065	7.3
UNIQLO (Note 1)	2,327,575	84.1
GU (Note 2)	295,206	10.7
Global Brands (Note 3)	141,685	5.1
Others (Note 4)	2,090	0.1
Total	2,766,557	100.0

(Note 1) Revenue is classified by nation or region based on customer location.

The designated countries and regions are classified as follows:

Greater China	: Mainland China, Hong Kong, Taiwan
South Korea, Southeast Asia, India & Australia	: South Korea, Singapore, Malaysia, Thailand, the Philippines, Indonesia, Australia, Vietnam, India
North America	: United States of America, Canada
Europe	: United Kingdom, France, Russia, Germany, Belgium, Spain, Sweden, the Netherlands, Denmark, Italy, Poland

(Note 2) Main national and regional market: Japan

(Note 3) Main national and regional markets: North America, Europe, Japan

(Note 4) The “Others” category includes real estate leasing operations.

Year ended 31 August 2024

	Revenue (Millions of yen)	Percent of Total (%)
Japan	932,227	30.0
Greater China	677,063	21.8
South Korea, Southeast Asia, India & Australia	540,526	17.4
North America	217,715	7.0
Europe	276,528	8.9
UNIQLO (Note 1)	2,644,060	85.2
GU (Note 2)	319,162	10.3
Global Brands (Note 3)	138,837	4.5
Others (Note 4)	1,776	0.1
Total	3,103,836	100.0

(Note 1) Revenue is classified by nation or region based on customer location.

The designated countries and regions are classified as follows:

Greater China	: Mainland China, Hong Kong, Taiwan
South Korea, Southeast Asia, India & Australia	: South Korea, Singapore, Malaysia, Thailand, the Philippines, Indonesia, Australia, Vietnam, India
North America	: United States of America, Canada
Europe	: United Kingdom, France, Germany, Belgium, Spain, Sweden, the Netherlands, Denmark, Italy, Poland, Luxembourg

(Note 2) Main national and regional market: Japan

(Note 3) Main national and regional markets: North America, Europe, Greater China and Japan

(Note 4) The “Others” category includes real estate leasing operations.

4. Selling, general and administrative expenses

The breakdown of selling, general and administrative expenses for each year is as follows:

(Millions of yen)

	Year ended 31 August 2023	Year ended 31 August 2024
Selling, general and administrative expenses		
Advertising and promotion	92,312	102,126
Lease expenses	103,123	117,063
Depreciation and amortization	186,872	202,898
Outsourcing	62,320	68,997
Salaries	383,977	437,972
Distribution	106,897	123,399
Others	118,862	135,254
Total	1,054,368	1,187,713

5. Other income and other expenses

The breakdown of other income and other expenses for each year are as follows:

(Millions of yen)

	Year ended 31 August 2023	Year ended 31 August 2024
Other income		
Foreign exchange gains (Note)	530	6,918
Reversal of impairment losses	-	4,079
Others	11,667	9,386
Total	12,197	20,384

(Millions of yen)

	Year ended 31 August 2023	Year ended 31 August 2024
Other expenses		
Loss on retirement of property, plant and equipment	917	1,397
Impairment losses	3,958	2,379
Others	9,362	2,479
Total	14,238	6,256

(Note) Currency adjustment incurred in the course of operating transactions are included in "Other income".

6. Finance income and finance costs

The breakdown of finance income and finance costs for each year are as follows:

(Millions of yen)

	Year ended 31 August 2023	Year ended 31 August 2024
Finance income		
Foreign exchange gains (Note)	25,385	621
Interest income	41,321	66,747
Others	9	29
Total	66,716	67,399

(Millions of yen)

	Year ended 31 August 2023	Year ended 31 August 2024
Finance costs		
Interest expenses	9,791	11,078
Others	96	23
Total	9,888	11,101

(Note) Currency adjustment incurred in the course of non-operating transactions are included in “Finance income”.

7. Impairment losses and reversal of impairment losses

The Group recognized impairment losses on certain store assets, etc., due to reductions in profitability of the respective cash-generating units ("CGU"). Vice versa, the Group recognized reversal of impairment losses upon revisits in profitability of the respective CGU with reference to improved market conditions.

The breakdown of impairment losses by asset type is as follows:

(Millions of yen)

	Year ended 31 August 2023	Year ended 31 August 2024
Buildings and structures	537	793
Machinery	77	-
Furniture, equipment and vehicles	214	176
Subtotal on property, plant and equipment	829	970
Software	595	300
Other intangible assets	665	27
Subtotal on intangible assets	1,260	327
Right-of-use assets	1,868	1,066
Other non-current assets (long-term prepayments)	-	14
Total impairment losses	3,958	2,379

The Group's impairment losses during the year ended 31 August 2024 amounted to 2,379 million yen, compared with 3,958 million yen during the year ended 31 August 2023, and are included in "Other expenses" on the consolidated statement of profit or loss.

The breakdown of reversal of impairment losses by asset type is as follows:

(Millions of yen)

	Year ended 31 August 2023	Year ended 31 August 2024
Buildings and structures	-	621
Subtotal on property, plant and equipment	-	621
Right-of-use assets	-	3,457
Total reversal of impairment losses	-	4,079

The Group's reversal of impairment losses during the year ended 31 August 2024 amounted to 4,079 million yen, is included in "Other profits" on the consolidated statement of profit or loss.

Year ended 31 August 2023

Property, plant and equipment and Right-of-use assets

Impairment losses amounting to 3,958 million yen represented write downs of the carrying amounts of store assets to the recoverable amounts, primarily due to a reduction in profitability of certain stores.

The grouping of assets is based on the smallest identifiable CGU that independently generates cash inflow. In principle, each store is considered as an individual CGU and recoverable amounts thereon are calculated based on value in use.

The value in use is calculated based on the cash flow projections with estimates and growth rates approved by management, applying a discount rate (weighted average) of 13.4 %. Theoretically, the projected cash flows cover a five-year period, and do not use a growth rate that exceeds the long-term average market growth rate. The pre-tax discount rate calculation is based on the weighted-average cost of capital.

The main CGUs for which impairment losses were recorded are as follows:

Operating segment	CGU	Type
UNIQLO International	FAST RETAILING (CHINA) TRADING CO., LTD., etc., stores	Buildings and structures; and Right-of-use assets etc.
GU	GU (Shanghai) Trading Co.,Ltd. etc., stores	Buildings and structures; and Right-of-use assets etc.
Global Brands	PLST CO., LTD., PRINCESSE TAM TAM S.A.S., COMPTOIR DES COTONNIERS S.A.S., etc., stores	Buildings and structures; and Right-of-use assets etc.

Year ended 31 August 2024

Property, plant and equipment and Right-of-use assets

Impairment losses amounting to 2,379 million yen represented write downs of the carrying amounts of store assets to the recoverable amounts, primarily due to a reduction in profitability of certain stores. The Group recognized reversal of impairment losses amounted to 4,079 million yen, upon revisits in profitability of the respective CGU with reference to improved market conditions.

The grouping of assets is based on the smallest identifiable CGU that independently generates cash inflow. In principle, each store is considered as an individual CGU and recoverable amounts thereon are calculated based on value in use.

The value in use for measurement of impairment losses is calculated based on the cash flow projections with estimates and growth rates approved by management, applying a discount rate of 9.6 % (weighted average). Theoretically, the projected cash flows cover a five-year period, and do not use a growth rate that exceeds the long-term average market growth rate. The pre-tax discount rate calculation is based on the weighted-average cost of capital.

The main CGUs for which impairment losses were recorded are as follows:

Operating segment	CGU	Type
UNIQLO Japan	UNIQLO CO., LTD. stores	Buildings and structures; and Right-of-use assets etc.
UNIQLO International	FAST RETAILING (CHINA) TRADING CO., LTD. and UNIQLO EUROPE LIMITED, etc., stores	Buildings and structures; and Right-of-use assets etc.
GU	GU (Shanghai) Trading Co.,Ltd. etc., stores	Buildings and structures; and Right-of-use assets etc.
Global Brands	COMPTOIR DES COTONNIERS S.A.S., etc., stores	Buildings and structures; and Right-of-use assets etc.

The main CGUs for which reversal of impairment losses were recorded are as follows:

Operating segment	CGU	Type
UNIQLO Japan	UNIQLO CO., LTD. stores	Buildings and structures; and Right-of-use assets etc.
UNIQLO International	UNIQLO USA LLC, UNIQLO EUROPE LIMITED, etc., stores	Buildings and structures; and Right-of-use assets etc.
GU	G.U. CO., LTD., stores	Buildings and structures; and Right-of-use assets etc.

8. Earnings per share

Year ended 31 August 2023		Year ended 31 August 2024	
Equity per share attributable to owners of the Parent (Yen)	5,939.33	Equity per share attributable to owners of the Parent (Yen)	6,574.11
Basic earnings per share for the year (Yen)	966.09	Basic earnings per share for the year (Yen)	1,212.88
Diluted earnings per share for the year (Yen)	964.48	Diluted earnings per share for the year (Yen)	1,210.81

(Note 1) The basis for calculation of basic earnings per share and diluted earnings per share for the year is as follows:

	Year ended 31 August 2023	Year ended 31 August 2024
Basic earnings per share for the year		
Profit attributable to owners of the Parent for the year (Millions of yen)	296,229	371,999
Profit not attributable to common shareholders (Millions of yen)	-	-
Profit attributable to common shareholders (Millions of yen)	296,229	371,999
Average number of common stock outstanding during the year (Shares)	306,628,124	306,707,010
Diluted earnings per share for the year		
Adjustment to profit (Millions of yen)	-	-
Increase in number of common stock (Shares)	510,746	524,794
(Number of share subscription rights included in the increase)	(510,746)	(524,794)

(Note 2) Our common stock has been split on a 3-to-1 basis, effective 1 March 2023. Equity per share attributable to owners of the Parent, basic earnings per share for the period, and diluted earnings per share for the period have been calculated assuming this stock split was conducted at the beginning of the previous fiscal year.

9. Subsequent events

Not applicable.

4. Others

Changes in officers

(1) Change in representative

Not applicable.

(2) Other changes in executives scheduled for 28 November 2024

Changes in directors assume approval by the General Meeting of Shareholders for the 63rd fiscal term, scheduled to be held on 28 November 2024.

(i) Candidates for re-appointment as directors

Director	Tadashi Yanai	(current Chairman, President, and Chief Executive Officer)
Director	Nobumichi Hattori	(current Director)
Director	Masaaki Shintaku	(current Director)
Director	Naotake Ohno	(current Director)
Director	Kathy Mitsuko Koll (aka Kathy Matsui)	(current Director)
Director	Joji Kurumado	(current Director)
Director	Yutaka Kyoya	(current Director)
Director	Takeshi Okazaki	(current Director)
Director	Kazumi Yanai	(current Director)
Director	Koji Yanai	(current Director)

Note: Tadashi Yanai is expected to be re-appointed Chairman, President, and Chief Executive Officer after re-election by the General Meeting of Shareholders scheduled for 28 November 2024.

Nobumichi Hattori, Masaaki Shintaku, Naotake Ohno, Kathy Mitsuko Koll (aka Kathy Matsui), Joji Kurumado and Yutaka Kyoya are External Directors as stipulated in Article 2-15 of the Companies Act.

(ii) Candidates for re-appointment as Audit & Supervisory Board Member

Audit & Supervisory Board Member	Keiko Kaneko	(current Audit & Supervisory Board Member)
Audit & Supervisory Board Member	Masakatsu Mori	(current Audit & Supervisory Board Member)

Note: Keiko Kaneko and Masakatsu Mori are External Audit & Supervisory Board Members as stipulated in Article 2-16 of the Companies Act.

(iii) Full-time Audit & Supervisory Board Member scheduled to retire

Full-time Audit & Supervisory Board Member	Masaaki Shinjo	(current Full-time Audit & Supervisory Board Member)
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5. Resumption of Trading

At the request of the Company, trading in its Hong Kong depositary receipts on the Stock Exchange was halted with effect from 1:00 p.m. on Thursday, 10 October 2024, pending the release of this announcement. An application will be made by the Company to the Stock Exchange for resumption of trading in the Hong Kong depositary receipts with effect from 9:00 a.m. on Friday, 11 October 2024.

On behalf of the Board
FAST RETAILING CO., LTD.
Tadashi Yanai

Chairman, President and Chief Executive Officer

Japan, 10 October 2024

As at the date of this announcement, the Executive Directors are Tadashi Yanai, Takeshi Okazaki, Kazumi Yanai and Koji Yanai, and the Independent Non-executive Directors are Nobumichi Hattori, Masaaki Shintaku, Naotake Ohno, Kathy Mitsuko Koll (aka Kathy Matsui), Joji Kurumado and Yutaka Kyoya.