CENTRAL CHINA MANAGEMENT COMPANY LIMITED
中原建業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9982)

(1) APPOINTMENT OF AUDITOR;
AND
(2) CONTINUED SUSPENSION OF TRADING

This announcement is made by Central China Management Company Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) and 13.51(4) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 26 March 2024, 28 March 2024, 26 April 2024, 27 June 2024, 29 July 2024, 30 August 2024 and 27 September 2024 (the "**Announcements**") regarding, among other things, (i) delay in publication of the 2023 Annual Results and despatch of the 2023 Annual Report; (ii) delay in publication of the 2024 Interim Results and despatch of the 2024 Interim Report; (iii) suspension of trading in the Shares; (iv) the Resumption Guidance; and (v) resignation of auditor. Unless otherwise defined herein, capitalised terms used herein shall have the meaning ascribed to them in the Announcements.

APPOINTMENT OF AUDITOR

The Board hereby announces that with the recommendation from the audit committee of the Company ("**Audit Committee**"), the Board has resolved to appoint Prism Hong Kong Limited ("**Prism**") as the new auditor of the Company with effect from 15 October 2024 to fill the casual vacancy following the resignation of SHINEWING and to hold office until the conclusion of the next annual general meeting of the Company.

In assessing the appointment of Prism as the auditor of the Company, the Audit Committee has considered a number of factors, including but not limited to (i) the calibre of Prism including its experience, knowledge and technical competence in handling audit work for companies listed on the Stock Exchange and its familiarity with the requirements under the Listing Rules and the Hong Kong Financial Reporting Standards; (ii) its independence from the Group and objectivity; (iii) its proposed audit fee; (iv) its resources and capability of completing the audit work within stipulated schedule; (v) the Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors published by the Accounting and Financial Reporting Council (the "**AFRC**"); and (vi) the Guidance Notes on Change of Auditors published by the AFRC.

Based on the factors aforesaid, the Audit Committee has assessed and considered that Prism is independent, suitable and capable to act as the auditor of the Company. The Board and the Audit Committee are of the view that the appointment of Prism as the auditor of the Company is in the interest of the Company and the Shareholders as a whole.

The Board is currently working with Prism to estimate the expected dates of the publication of the 2023 Annual Results and 2023 Annual Report. The Company will announce the expected publication dates of the 2023 Annual Results, 2023 Annual Report, 2024 Interim Results and 2024 Interim Report as and when appropriate.

The Board would like to take this opportunity to express its warm welcome to Prism on its appointment as the auditor of the Company.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended since 9:00 a.m. on 2 April 2024 and will remain suspended until further notice.

The Shareholders and potential investors of the Company should exercise caution when dealing in the Shares or other securities of the Company, and if they are in any doubt about their position, they should consult their independent professional adviser(s).

By order of the Board
CENTRAL CHINA MANAGEMENT COMPANY LIMITED
Wu Po Sum
Chairman

Hong Kong, 15 October 2024

As at the date of this announcement: (1) the chairman of the Board and non-executive Director is Mr. Wu Po Sum; (2) the executive Directors are Mr. Hu Bing, Mr. Chen Aiguo and Mr. Duan Juwei; and (3) the independent non-executive Directors are Mr. Xu Ying and Mr. Liu Dianchen.