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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

BREAKDOWN OF TOTAL ASSETS AS AT 30 SEPTEMBER 2024

The following table shows the unaudited figures of a breakdown of total assets of China Merchants China Direct Investments Limited (the “**Company**”) as at 30 September 2024.

(A) Major Investments

Name of projects	Location of headquarters	Main Business	Listed (Stock Exchange)/ unlisted	Carrying value US\$ million	Percentage of total assets %
Financial Services:					
1. China Merchants Bank Co., Ltd.	Shenzhen, Guangdong	Banking	Shanghai Stock Exchange	296	37.05
2. China Credit Trust Co., Ltd.	Beijing	Trust management	Unlisted	162	20.29
3. JIC Leasing Co., Ltd.	Beijing	Finance leasing	Unlisted	13	1.61
4. China International Capital Corporation Limited	Beijing	Investment banking	Hong Kong Stock Exchange	3	0.47
5. China Media (Tianjin) Investment Management Co., Ltd.	Tianjin	Fund management	Unlisted	1	0.13
Sub-total:				475	59.55
Culture, Media & Consumption:					
6. China Media Creative Industry Private Equity (Shanghai) Centre (Limited Partnership)	Shanghai	Media investment	Unlisted	3	0.40
7. NBA China, L.P.	Beijing	Sports marketing	Unlisted	38	4.73
8. Oriental Pearl Media Co., Ltd.	Shanghai	Multimedia	Shanghai Stock Exchange	1	0.13
9. Yunnan Jinlanmei International Travel Investment Development Co., Ltd.	Xishuangbanna, Yunnan	Travel	Unlisted	0	0.04
10. Qinghai Provincial Qinghai Lake Tourism Group Co., Ltd.	Xining, Qinghai	Travel	Unlisted	6	0.68
Sub-total:				48	5.98

Information Technology:

11. Xi'an Jinpower Electrical Co., Ltd.	Xi'an, Shaanxi	Power grid monitoring system	Unlisted	1	0.07
12. Anhui Iflytek Venture Capital LLP	Hefei, Anhui	Information technology investment	Unlisted	21	2.63
13. iFLYTEK Co., Ltd.	Hefei, Anhui	Intelligent speech technology	Shenzhen Stock Exchange	43	5.40
14. Ningbo Meishan Free Trade Port Area Jiangmen Venture Capital LLP	Beijing	Information technology investment	Unlisted	8	1.04
15. Pony AI Inc.	Fremont, California	Autonomous driving	Unlisted	11	1.35
16. Arashi Vision Inc.	Shenzhen, Guangdong	360-degree video products	Unlisted	35	4.35
17. Xunfei Healthcare Technology Co., Ltd.	Hefei, Anhui	Artificial intelligence medical	Unlisted	41	5.14
18. China UnionPay Co., Ltd.	Shanghai	Financial payment	Unlisted	16	2.04
19. CASREV FUND III-RMB L.P.	Beijing	Technology & medical investment	Unlisted	10	1.27
20. Flexiv Ltd.	Shanghai	Adaptive robots	Unlisted	8	1.01
21. Beijing Huashun Xin'an Technology Co., Ltd.	Beijing	Cyber security	Unlisted	1	0.08
22. Xinyi Information Technology Ltd.	Shanghai	System on a chip for Internet of Things	Unlisted	3	0.37
23. Rizhao Azuri Technologies Co., Ltd.	Rizhao, Shandong	Direct modulated lasers	Unlisted	3	0.43
24. Beijing Hanwei Innovation Technology Co., Ltd.	Beijing	Ultra-wideband chip	Unlisted	7	0.93
25. Moonshot AI Ltd.	Beijing	Large multimodal model	Unlisted	16	2.01
Sub-total:				224	28.12

Others:**(i) Manufacturing:**

26. Hwagain Group Co., Ltd.	Nanning, Guangxi	Printing paper & tissue paper	Unlisted	1	0.10
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(ii) Energy & Resources:

27. Wuhan Rixin Technology Co., Ltd.	Wuhan, Hubei	Solar energy	New Third Board	1	0.14
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(iii) Medical:

28. Nanning Huiyou Xingyao Equity Investment Fund L.P.	Nanning, Guangxi	Biopharmaceutical investment	Unlisted	2	0.25
29. Immvira Bioscience Inc.	Shenzhen, Guangdong	Biotech research & development	Unlisted	5	0.63

Sub-total: 9 1.12

Total: 756 94.77

(B) Other Assets

Other receivables	N/A	N/A	0	0.03
Bank balances and cash (including an amount of US\$22.89 million, denominated in RMB)	N/A	N/A	42	5.20

Total: 42 5.23

Grand total: 798 100.00

Note:

The Company carries its investments (specifically financial assets) at fair value in accordance with the Hong Kong Financial Reporting Standards. The Company selects appropriate valuation techniques for investments not quoted in an active market. Valuation techniques commonly used by market practitioners are applied, and an independent valuer has been participating in the valuation of certain investments. The values assigned to the investments are estimated with the best information available to the Company.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
WANG Xiaoding
Director

Hong Kong, 15 October 2024

As at the date hereof, the Executive Directors of the Company are Mr. WANG Xiaoding and Ms. KAN Ka Yee, Elizabeth; the Non-executive Directors are Mr. ZHOU Xing, Mr. ZHANG Rizhong, Mr. KE Shifeng and Mr. TSE Yue Kit; and the Independent Non-executive Directors are Mr. TSANG Wah Kwong, Dr. LI Fang, Dr. GONG Shaolin, Mr. Michael Charles VITERI and Mr. ZHU Qi.