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## **DINGYI GROUP INVESTMENT LIMITED**

**鼎億集團投資有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 508)**

### **CHANGES OF DIRECTORS AND IMPORTANT POSITIONS**

#### **RESIGNATION OF ACTING CHAIRMAN OF THE BOARD, MEMBER AND CHAIRMAN OF NOMINATION COMMITTEE AND AUTHORIZED REPRESENTATIVES**

The board (the “**Board**”) of directors (the “**Directors**”) of DINGYI GROUP INVESTMENT LIMITED (the “**Company**”) announces that Mr. Su Xiaonong (“**Mr. Su**”) has resigned as the Acting Chairman of the Board, a member and the chairman of the Nomination Committee of the Company, an authorized representative to accept on the Company’s behalf service of process and notices in Hong Kong under Rule 19.05(2) of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and an authorized representative under Rule 3.05 of the Listing Rules (collectively the “**Authorized Representatives**”) with effect from 15 October 2024, due to change of his responsibilities in the Company. Mr. Su remains an Executive Director, a member of the Remuneration Committee and the Chief Executive Officer of the Company.

Mr. Su has confirmed that he does not have any disagreement with the Board and there is no matter in relation to his resignation from the above mentioned positions that needs to be brought to the attention of the shareholders of the Company.

#### **RESIGNATION OF EXECUTIVE DIRECTORS**

The Board announces that Mr. Wang Xiaohua (“**Mr. Wang**”) and Mr. Ho Cheong Hang Edmond (“**Mr. Ho**”) have tendered their resignations as Executive Directors with effect from 15 October 2024 in order to devote more time to their respective other endeavours.

Both Mr. Wang and Mr. Ho have confirmed that they have no disagreement with the Board and there is no other matter relating to their respective resignations that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Wang and Mr. Ho for their contributions to the Company during their tenure of office.

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD, AND MEMBER AND CHAIRMAN OF NOMINATION COMMITTEE**

The Board is pleased to announce that Mr. Yue Ying (“**Mr. Yue**”) has been appointed as a Non-executive Director, the Chairman of the Board, and a member and the chairman of the Nomination Committee of the Company with effect from 15 October 2024. The biographical details of Mr. Yue are set out below.

Mr. Yue, aged 60, graduated from Henan University with a bachelor’s degree in Economics in 1985. He also holds a master’s degree in Economics awarded by Southwestern University of Finance and Economics. Mr. Yue has over 30 years’ work experience in banking, finance and risk management.

From July 1988 to June 1993, Mr. Yue joined 中國建設銀行廣東省分行 (Guangdong Branch of China Construction Bank\*) and served successively as its loan officer, section chief of the Human Resources Department and sub-branch president. From June 1993 to June 2003, he successively worked as president of 廣州黃埔支行 (Guangzhou Huangpu Sub-branch\*), president of 廣州開發區支行 (Guangzhou Development Zone Sub-branch\*) and president of 東莞分行 (Dongguan Branch\*). From July 2003 to February 2009, he was appointed the vice president of 廣東省分行 (Guangdong Branch\*) and from February 2009 to November 2013, he was appointed as president of 蘇州分行 (Suzhou Branch\*). From December 2013 to January 2022, Mr. Yue joined 招商銀行南京分行 (Nanjing Branch of China Merchants Bank\*) as president and, successively served as president of 深圳分行 (Shenzhen Branch\*), and business director of the head office of the bank.

Mr. Yue is also currently employed as a visiting professor at 深圳大學管理學院 (College of Management, Shenzhen University\*). Besides, he is the chairman of 南方科技大學教育基金投委會 (the investment committee of Southern University of Science and Technology Education Foundation\*) and the honorary president of 深圳婦女兒童發展基金 (Shenzhen Women and Children Development Foundation\*).

As at the date of this announcement, Mr. Yue does not have any interests and short positions in the shares or underlying shares of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Mr. Yue has entered into a service agreement with the Company for an initial term of two years commencing from 15 October 2024 which will be automatically renewed for one year from the expiry date of each appointed period until terminated by either party by giving at least three months’ notice. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Mr. Yue

is entitled to receive the director's fee of HK\$600,000 per annum, which was determined by the Board with reference to his duties and responsibilities with the Company, the prevailing market conditions and the recommendation of the Remuneration Committee of the Company.

Save as disclosed above, (i) Mr. Yue has not held any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Yue has not previously held any position with any member of the Group and does not hold any other positions with the Company or other members of the Group; (iii) Mr. Yue does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (iv) there is no information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters in relation to his appointment that need to be brought to the attention of the shareholders of the Company.

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVES**

The Board is pleased to announce that Mr. Zeng Shan (“**Mr. Zeng**”) has been appointed as an Executive Director and the Authorized Representatives with effect from 15 October 2024. The biographical details of Mr. Zeng are set out below.

Mr. Zeng, aged 61, graduated from Sichuan University with a bachelor's degree in Theoretical Physics in 1984. He completed a postgraduate course in Demography at Renmin University of China in 1989. He also holds a doctor's degree in Economics from Southwestern University of Finance and Economics. Mr. Zeng has over 30 years' work experience in investment, business management and restructuring.

He served as the secretary and deputy director general at 中國中青年農村經濟研究會 (China Youth and Middle-aged Rural Economic Research Association\*) from February 1989 to November 1991 and worked as director and deputy general manager in 中國中小企業投資有限公司 (China Small and Medium Enterprises Investment Co., Ltd.\*) from November 1991 to November 1994. Mr. Zeng was the general manager of three companies in the People's Republic of China, namely 海南農村發展建設聯合總公司 (Hainan Rural Development and Construction United Corporation\*) from November 1994 to August 1996, 北京市華德實業公司 (Beijing Huade Industrial Company\*) from August 1996 to June 1999 and 北京華德投資有限公司 (Beijing Huade Investment Co., Ltd.\*) from August 1999 to August 2012 respectively. In September 2012, he joined 北京賽伯樂綠科投資管理有限公司 (Beijing Cybernaut Greentech Investment Management Co., Ltd.\*) and served as the managing partner and vice chairman until September 2023. As from November 2023, Mr. Zeng has been working as a senior partner at 深圳前海中力股權投資基金管理有限公司 (Shenzhen Qianhai Zhongli Equity Investment Fund Management Co., Ltd.\*).

As at the date of this announcement, Mr. Zeng has personal interests of 20,546,500 shares in the Company. Save as disclosed above, Mr. Zeng does not have, and is not deemed to have, any interests and short positions in the shares or underlying shares of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Mr. Zeng has entered into a service agreement with the Company for an initial term of two years commencing from 15 October 2024 which will be automatically renewed for one year from the expiry date of each appointed period until terminated by either party by giving at least three months' notice. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Mr. Zeng is entitled to receive the director's remuneration of HK\$600,000 per annum, which was determined by the Board with reference to his duties and responsibilities with the Company, the prevailing market conditions and the recommendation of the Remuneration Committee of the Company.

Save as disclosed above, (i) Mr. Zeng has not held any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Zeng has not previously held any position with any member of the Group and does not hold any other positions with the Company or other members of the Group; (iii) Mr. Zeng does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (iv) there is no information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters in relation to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Yue and Mr. Zeng on taking up their new positions.

By order of the Board  
**DINGYI GROUP INVESTMENT LIMITED**  
**SU Xiaonong**  
*Executive Director*

Hong Kong, 15 October 2024

*As at the date of this announcement, the Board comprises Mr. SU Xiaonong (Chief Executive Officer) and Mr. ZENG Shan as Executive Directors; Mr. YUE Ying (Chairman) as Non-executive Director; and Mr. CHOW Shiu Ki, Mr. CAO Kuangyu and Mr. IP Chi Wai as Independent Non-executive Directors.*

\* *For identification purpose only*