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DaFa Properties Group Limited

大发地产集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6111)

WINDING UP BY THE COURT, APPOINTMENT OF PROVISIONAL LIQUIDATOR AND CONTINUED SUSPENSION OF TRADING

Reference is made to the announcement of DaFa Properties Group Limited (the “**Company**”) dated 27 February 2024 in relation to the winding up petition presented against the Company, and a separate winding up petition presented against YinYi Holdings (Hong Kong) Limited (垠壹香港有限公司) (“**YinYi**”), an indirect wholly owned subsidiary of the Company. Reference is also made to the announcements of the Company dated 7 June 2024, 28 June 2024 and 30 September 2024 in relation to the winding up petition presented against the Company.

WINDING UP ORDER AGAINST THE COMPANY AND YINYI

On 16 October 2024, the Company and YinYi were ordered to be wound up by the High Court of Hong Kong in HCCW 110/2024 and HCCW 111/2024 respectively and the Official Receiver was appointed as the Provisional Liquidator of the Company and YinYi.

CONTINUED SUSPENSION OF TRADING

Trading on the Stock Exchange in the shares of the Company, which was suspended with effect from 9:00 a.m. on 3 April 2023 remains suspended and will continue to be so until further notice.

The Company will keep the public informed by making further announcements as appropriate.

If the shareholders of the Company have any query about the implications of the winding up order and the continued suspension of trading above, they should obtain appropriate professional advice.

Phyllis McKenna
Official Receiver and Provisional Liquidator of
DaFa Properties Group Limited (In Liquidation)

Hong Kong, 16 October 2024

On the basis of the information available from the previous announcements made by the Company, immediately before the winding up order was granted against the Company, the Board comprises Mr. Gao Shan as the executive Director.

The affairs, business and property of the Company are being managed by the Official Receiver and Provisional Liquidator who acts as the agent of the Company only and without personal liability.