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德泰新能源集團有限公司
DeTai New Energy Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 559)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 16 OCTOBER 2024

References are made to (i) the circular (the "**Circular**") and the notice (the "**Notice**") of the special general meeting (the "**SGM**") of DeTai New Energy Group Limited (the "**Company**") both dated 24 September 2024 in relation to the SGM held on the 16 October 2024. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that the proposed resolution as set out in the Notice (the "**Resolution**") was duly passed by the Shareholders by way of poll at the SGM held on 16 October 2024.

The poll results in respect of the Resolution at the SGM is set out as follows:

Special Resolution		Number of Votes (%)	
		For	Against
1.	**THAT**, subject to the satisfaction of all conditions set out in the letter from the board under the paragraph headed "Conditions of the Capital Reorganisation" in the Circular, with effect from 18 October 2024 or the conditions are fulfilled (whichever is later): (i) every thirty (30) issued and unissued existing shares of par value of HK$0.05 each will be consolidated into one (1) consolidated share (the "**Consolidated Share(s)**") of par value of HK$1.50 each; and (ii) every thirty (30) issued and unissued existing preference shares of par value of HK$0.05 each will be consolidated into one (1) consolidated preference share (the "**Consolidated Preference Share**") of par value of HK$1.50 each (the "**Share Consolidation**");	5,754,682,575 (99.99%)	30,540 (0.01%)

Special Resolution		Number of Votes (%)	
		For	Against
	(ii) immediately after the Share Consolidation becoming effective, the issued share capital of the Company will be reduced to the effect that the par value of each issued Consolidated Share and each issued Consolidated Preference Share will be reduced from HK$1.50 to HK$0.05 by (a) eliminating any fraction of a share in the issued share capital of the Company arising from the Share Consolidation in order to round down the total number of the shares to a whole number; and (b) cancelling HK$1.45 of the paid-up capital of the Company on each Consolidated Share (the "**New Consolidated Share(s)**") and each Consolidated Preference Share (the "**New Consolidated Preference Share(s)**") (the "**Capital Reduction**"); (iii) immediately following the Share Consolidation and the Capital Reduction becoming effective, (a) each authorised but unissued Consolidated Share of par value of HK$1.50 will be subdivided into thirty (30) authorised but unissued New Consolidated Shares of par value of HK$0.05 each; and (b) each authorised but unissued Consolidated Preference Share of par value of HK$1.50 will be subdivided into thirty (30) authorised but unissued New Consolidated Preference Shares of par value of HK$0.05 each (the "**Share Subdivision**") so that immediately following the Share Consolidation, the Capital Reduction and the Share Subdivision (collectively, the "**Capital Reorganisation**"), the authorised share capital of the Company shall remain at HK$1,561,904,761.90 divided into 30,000,000,000 New Consolidated Shares and 1,238,095,238 New Consolidated Preference Shares, and the issued share capital of the Company shall be reduced by HK$782,381,185.35 from HK$809,359,846.90 divided into 15,695,531,700 Existing Shares and 491,665,238 Existing Preference Shares to HK$26,978,661.55 divided into 523,184,390 New Consolidated Shares and 16,388,841 New Consolidated Preference Shares; (iv) subject to the restrictions as set out in the memorandum of association and byelaws of the Company (the "**Bye-laws**"), the New Consolidated Shares will be identical in all respects and rank pari passu in all respects with each other, and the New Consolidated Preference Shares will be identical in all respects and rank pari passu in all respects with each other;		

Special Resolution		Number of Votes (%)	
		For	Against
	(v) all fractional New Consolidated Shares shall be disregarded and not be issued to the shareholders of the Company and any fractions of the New Consolidated Shares be aggregated and, if possible, sold for the benefits of the Company and the net proceeds retained for the benefits of the Company; (vi) the credits arising from the Capital Reduction shall be transferred to the contributed surplus account of the Company within the meaning of the Companies Act (the "**Contributed Surplus Account**") and the amount standing to the credit of the Contributed Surplus Account be applied in any manner as may be permitted under the Company's Bye-laws, the Companies Act and all applicable laws including, without limitation, eliminating or setting off the accumulated losses of the Company from time to time as the directors of the Company (the "**Director(s)**") consider appropriate without further authorisation from the shareholders of the Company; and (vii) any one Director be and is hereby authorised to do all such acts and things and execute all such documents on behalf of the Company, including under the common seal of the Company where applicable, and take any and all steps, and to do and/or procure to be done any and all acts and things as he or she may consider necessary, desirable or expedient to give effect to the Capital Reorganisation.		

As more than 75% of the votes were casted in favour of the Resolution, the Resolution was duly passed as a special resolution of the Company at the SGM.

As at the date of the SGM, the total number of issued Shares was 15,695,531,700 Existing Shares, representing the total number of Existing Shares entitling the Shareholders to attend and vote for or against the Resolution at the SGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favor at the resolution at the SGM as set out in Rule 13.40 of the Listing Rules and no Shareholders were required under the Listing Rules to abstain from voting at the SGM. No Shareholder had stated his intention in the Circular to vote against the Resolution or to abstain from voting on the Resolution at the SGM.

Tricor Tengis Limited, the Company's branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer at the SGM for the purpose of vote-taking.

The SGM was chaired by Mr. Wong Siu Keung Joe, the executive Director. All the Directors, namely Mr. Wong Siu Keung Joe, Ms. Chu Yin Yin Georgiana, Mr. Chiu Wai On, Mr. Man Kwok Leung and Mr. To Chun Wai have attended the SGM either in person or by electronic means.

CAPITAL REORGANISATION

The Board is pleased to announce that the Capital Reorganisation will become effective on Friday, 18 October 2024.

Dealings in the New Consolidated Shares will commence at 9:00 a.m. on Friday, 18 October 2024. Please refer to the Circular for the details, including the trading arrangement and the exchange of share certificates and matching services for odd lots of the New Consolidated Shares arising in connection with the Capital Reorganisation. Shareholders should note that upon the Capital Reorganisation becoming effective, the colour of the share certificates of the Company will be changed from gold to blue.

CHANGE IN BOARD LOT SIZE

The board lot size for trading of Shares on the Stock Exchange will be changed from 30,000 Existing Shares to 10,000 New Shares per board lot with effect from 9:00 a.m. on Friday, 1 November 2024.

By order of the Board
DeTai New Energy Group Limited
Wong Siu Keung Joe
Chairman and Executive Director

Hong Kong, 16 October 2024

As at the date of this announcement, the executive Director is Mr. Wong Siu Keung Joe (Chairman); the non-executive Director is Ms. Chu Yin Yin Georgiana, and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Mr. To Chun Wai.