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E&P Global Holdings Limited
能源及能量環球控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES;
AND
(3) NON-COMPLIANCE WITH LISTING RULES**

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of E&P Global Holdings Limited (the “**Company**”) hereby announces that Mr. Leung Yau Wan John (“**Mr. Leung**”) has tendered his resignation as an independent non-executive Director with effect from 18 October 2024 due to his other engagement which requires more of his time and dedication.

Mr. Leung has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Leung for his valuable contributions to the Company during his tenure of office.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

Immediately upon the resignation of Mr. Leung, the Board further announces that with effect from 18 October 2024, the composition of the audit committee of the Company (“**Audit Committee**”), the remuneration committee of the Company (“**Remuneration Committee**”) and the nomination committee of the Company (“**Nomination Committee**”) has been changed as follows:–

1. Mr. Leung ceased to be the chairman of the Audit Committee and the members of the Remuneration Committee and Nomination Committee.

- Ms. Chen Dai has been appointed as the chairman of the Audit Committee during the interim period.

NON-COMPLIANCE WITH LISTING RULES

Following the resignation of Mr. Leung, the Company only has two independent non-executive Directors, thus the number of the independent non-executive Directors falls below the minimum number required under Rule 3.10(1) of the Rules Governing the Listing of Securities of the Stock Exchange (the “**Listing Rules**”).

Since Mr. Leung was the only independent non-executive Director who possesses appropriate professional qualifications or accounting or related financial management expertise (“**Qualification**”), there is no independent non-executive Director who has Qualification as required under Rule 3.10(2) of the Listing Rules; and the Audit Committee comprises no independent non-executive Director with the Qualification as required under Rule 3.21 of the Listing Rules; and the Audit Committee only has two members, thus the number of members falls below the minimum number required under Rule 3.21 of the Listing Rules.

The Company shall make every effort to ensure that a suitable candidate be appointed to fulfill the requirements set out in Rules 3.10 and 3.21 as soon as practicable and in any event within three months as required under Rules 3.11 and 3.23 of the Listing Rules. Further announcement will be made by the Company as and when appropriate.

By Order of the Board
E&P Global Holdings Limited
Lee Jaeseong
Chairman

Hong Kong, 18 October 2024

As at the date of this announcement, the Board consists of Mr. Lee Jaeseong and Mr. Im Jonghak as executive directors, and Ms. Chen Dai and Mr. Kim Sung Rae as independent non-executive directors.