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中國國際海運集裝箱(集團)股份有限公司

CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02039)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2024, the Group expects the consolidated net profit attributable to shareholders and other equity holders of the parent company for the nine months ended 30 September 2024 will range from RMB1,650,000 thousand to RMB2,000,000 thousand, representing an increase as compared with the corresponding period of last year (the corresponding period of last year: profit of RMB495,577 thousand).

Shareholders and potential investors are advised to exercise cautions when dealing in the shares of the Company.

This announcement is made by China International Marine Containers (Group) Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2024, the Group expects the consolidated net profit attributable to shareholders and other equity holders of the parent company for the nine months ended 30 September 2024 will range from RMB1,650,000 thousand to RMB2,000,000 thousand, representing an increase as compared with the corresponding period of last year (the corresponding period of last year: profit of RMB495,577 thousand).

The estimated consolidated operating results of the Group for the nine months ended 30 September 2024 are shown below:

Items	1 January 2024 to 30 September 2024 (Unaudited)	1 January 2023 to 30 September 2023 (Unaudited)	Changes over the corresponding period of last year
Net profit attributable to shareholders and other equity holders of the parent company	Estimated profit: RMB1,650,000 thousand to RMB2,000,000 thousand	Profit: RMB495,577 thousand	Increased by 233% to 304% over the corresponding period of last year
Net profit attributable to shareholders and other equity holders of the parent company after deducting non-recurring profit or loss	Estimated profit: RMB1,600,000 thousand to RMB1,950,000 thousand	Profit: RMB1,205,323 thousand	Increased by 33% to 62% over the corresponding period of last year
Basic earnings per share *(Note)*	Estimated profit: RMB0.3016 per share to RMB0.3687 per share	Profit: RMB0.0830 per share	

The estimated consolidated operating results of the Group for the three months from 1 July 2024 to 30 September 2024 are shown below:

Items	1 July 2024 to 30 September 2024 (Unaudited)	1 July 2023 to 30 September 2023 (Unaudited)	Changes over the corresponding period of last year
Net profit attributable to shareholders and other equity holders of the parent company	Estimated profit: RMB784,219 thousand to RMB1,134,219 thousand	Profit: RMB97,021 thousand	Increased by 708% to 1069% over the corresponding period of last year
Net profit attributable to shareholders and other equity holders of the parent company after deducting non-recurring profit or loss	Estimated profit: RMB779,680 thousand to RMB1,129,680 thousand	Profit: RMB228,724 thousand	Increased by 241% to 394% over the corresponding period of last year
Basic earnings per share *(Note)*	Estimated profit: RMB0.1453 per share to RMB0.2127 per share	Profit: RMB0.0150 per share	

Note: In calculating the basic earnings per share, provision of the interests on the perpetual notes issued by the Company has been deducted.

The Group's net profit attributable to shareholders and other equity holders of the Company for the nine months ended 30 September 2024 is expected to increase as compared to those of the corresponding period of last year, mainly due to the facts that: In the first three quarters of 2024, demands for container manufacturing industry became robust amid the cyclical recovery of container transport industry and the extended shipping distance due to the Red Sea incident, and the sales volume of standard dry containers of the Group's container manufacturing business achieved a significant year-on-year increase, with the segment recording significant increase in both revenue and net profit as compared with the corresponding period of last year; benefiting from the increase in market demand, the marine related industries recorded an increase in both revenue and net profit in the first three quarters of 2024 as compared with the corresponding period of last year; meanwhile, the substantial appreciation of the exchange rate of RMB against USD in the third quarter of 2024 as compared with the end of the second quarter resulted a certain scale of exchange loss. In light of the above, the Group's net profit attributable to shareholders and other equity holders of the Company from January to September 2024 is expected to increase as compared with the corresponding period of last year.

In addition, the Group is expected to witness significant improvement in the items of non-recurring profit or loss from January to September 2024 as compared with the corresponding period of last year, mainly driven by the loss of exchange rate derivatives of the Group from January to September 2024 totaling RMB336,927 thousand, representing a significant decrease as compared with the corresponding period of last year. In the first quarter of 2024, USD saw a weaker appreciation from the extent of the corresponding period of last year, and the Group adopted a more flexible hedging strategy based on the exchange rate in the first three quarters of 2024 to balance the exchange rate risk with the cost of hedge management. The Group's exchange rate derivatives hedging contracts are all based on real business and adhere to the basic principle of hedging, with the aim of smoothing out or reducing the impact of uncertainty caused by changes in exchange rates on operations. It is expected that in the fourth quarter of 2024, the exchange rate of RMB will remain volatile as affected by the ongoing uncertainties of global economy. The Group will continue to carry out hedging derivative transactions with the objective of protecting the operating profit of the enterprise and balancing the exchange rate risk with the cost of hedge management.

The Company is still in the process of preparing the Group's consolidated financial statements for the nine months ended 30 September 2024. The information contained in this announcement is only based on the internal consolidated management accounts of the Group and the preliminary assessment by the management of the Company, and is not based on any figure or information which has been audited or reviewed by the Company's auditor.

Shareholders and potential investors are advised to read this announcement carefully together with the Group's third quarterly results announcement for 2024 which is expected to be published by the end of October 2024, and exercise cautions when dealing in the shares of the Company.

This announcement is available for reviewing on the website of the Company (http://www.cimc.com) and the HKEX news website of the Hong Kong Stock Exchange (http://www.hkexnews.hk).

By order of the Board
China International Marine Containers (Group) Co., Ltd.
WU Sanqiang
Company Secretary

Hong Kong, 18 October 2024

As at the date of this announcement, the Board comprises Mr. MAI Boliang (Chairman) as an executive director; Mr. ZHU Zhiqiang (Vice-chairman), Mr. HU Xianfu (Vice-chairman), Mr. SUN Huirong, Mr. DENG Weidong and Ms. ZHAO Feng as non-executive directors; and Ms. LUI FUNG Mei Yee, Mabel, Mr. ZHANG Guanghua and Mr. YANG Xiong as independent non-executive directors.