

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR, DEPUTY GENERAL
MANAGER AND AUTHORISED REPRESENTATIVE
AND
(2) CHANGE OF AUTHORISED REPRESENTATIVE**

**RESIGNATION OF EXECUTIVE DIRECTOR, DEPUTY GENERAL MANAGER AND
AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of COSCO SHIPPING Holdings Co., Ltd.* (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Mr. Zhang Feng (“**Mr. Zhang**”) has voluntarily tendered his resignation to the Company in respect of his positions as an executive Director, a member of the Strategic Development Committee of the Board, a member of the Risk Control Committee of the Board, a deputy general manager of the Company and an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) due to change in work arrangements with effect from 18 October 2024.

Mr. Zhang has confirmed that he has no disagreement with the Board, and there is no other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company.

Following the resignation of Mr. Zhang, the total number of the Directors will fall below the minimum requirement under the articles of association of the Company (the “**Articles of Association**”). However, the resignation of Mr. Zhang will not result in the total number of the Directors falling below the statutory quorum in accordance with the Company Law of the People's Republic of China (the “**PRC**”) and will not affect the normal operation of the Board in compliance with the rules and regulations of the PRC. The Company will complete the by-election of the Directors as soon as practicable in accordance with the Articles of Association and other relevant regulations.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang for his outstanding contributions to the development of the Company during his term of office.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board is pleased to announce that Mr. Tao Weidong, an executive Director, has been appointed as an authorized representative of the Company under Rule 3.05 of the Listing Rules with effect from 18 October 2024.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Xiao Junguang
Company Secretary

Shanghai, the People's Republic of China
18 October 2024

As at the date of this announcement, the Directors of the Company are Mr. WAN Min¹ (Chairman), Mr. CHEN Yangfan¹ (Vice Chairman), Mr. TAO Weidong¹, Mr. YU De², Prof. MA Si-hang Frederick³, Mr. SHEN Dou³ and Ms. HAI Chi-yuet³.

¹ *Executive Director*

² *Non-executive Director*

³ *Independent non-executive Director*

* *For identification purpose only*