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CITIC Limited
中國中信股份有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00267)

VOLUNTARY ANNOUNCEMENT

**DISPOSAL OF REMAINING INTEREST IN MCDONALD'S
MAINLAND CHINA AND
HONG KONG BUSINESSES AND RELATED SHAREHOLDER LOANS**

This is a voluntary announcement made by CITIC Limited (“CITIC” or the “Company”, together with its subsidiaries, the “Group”).

THE DISPOSAL

We refer to the voluntary announcements of the Company dated 9 January 2017 and 4 August 2017 in relation to the acquisition of controlling interest in McDonald's mainland China and Hong Kong businesses by the Company, and the voluntary announcement of the Company dated 2 March 2020 in relation to the disposal of controlling interest in McDonald's mainland China and Hong Kong businesses and related shareholder loans.

On 21 October 2024, a wholly-owned subsidiary of CITIC entered into a share purchase agreement (the “**Agreement**”) with Trustar Fast Food Holdings Limited (the “**Buyer**”), a company wholly-owned by a newly established fund of which a wholly-owned subsidiary of Trustar Capital Partners Limited acts as its general partner, pursuant to which, CITIC agreed to sell and the Buyer agreed to purchase 19.23% equity interests in Fast Food Holdings Limited (“**FFHL**”) and the Buyer will also be assigned the outstanding shareholder loans of FFHL in an amount of approximately US\$74 million (the “**Disposal**”). The total consideration of the Disposal is US\$430.3 million.

As at the date of this announcement, CITIC indirectly holds 19.23% equity interests in FFHL, and FFHL directly holds 52% equity interests in Grand Foods Holdings Limited (“**GFHL**”), the holding company of McDonald's mainland China and Hong Kong businesses.

Upon completion of the Disposal, CITIC will no longer hold any equity interest in FFHL.

REASONS FOR AND BENEFITS OF THE DISPOSAL

The Disposal is based on the Group's business development strategy, provides good investment return for the Group, and is in the interest of the Group. The Disposal is not expected to have any material adverse impact on the Group's operations and financial position.

ABOUT MCDONALD'S MAINLAND CHINA AND HONG KONG BUSINESSES

McDonald's mainland China and Hong Kong businesses include the operation and management of McDonald's restaurants in mainland China, Hong Kong and Macau.

As completion of the Disposal is subject to the fulfilment (or, if applicable, waiver) of certain conditions precedent, the Disposal may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CITIC Limited
Xi Guohua
Chairman

Hong Kong, 21 October 2024

As at the date of this announcement, the executive directors of the Company are Mr. Xi Guohua (Chairman), Mr. Zhang Wenwu, Mr. Liu Zhengjun and Mr. Wang Guoquan; the non-executive directors of the Company are Ms. Yu Yang, Mr. Zhang Lin, Ms. Li Yi, Mr. Yue Xuekun, Mr. Yang Xiaoping, Mr. Mu Guoxin and Mr. Li Zimin; and the independent non-executive directors of the Company are Mr. Francis Siu Wai Keung, Dr. Xu Jinwu, Mr. Anthony Francis Neoh, Mr. Gregory Lynn Curl, Mr. Toshikazu Tagawa and Mr. Chen Yuyu.