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## **SINOHOPE TECHNOLOGY HOLDINGS LIMITED**

### **新火科技控股有限公司**

*(Incorporated in the British Virgin Islands with limited liability)*

**(Stock code: 1611)**

### **SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION ENTERING INTO QUANTITATIVE ARBITRAGE SERVICE AGREEMENT**

Reference is made to the announcement of the Company dated 3 October 2024 (the “**Announcement**”) in relation to the entering into the Agreement with Top Value. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company wishes to provide supplemental information on the basis of the Service Fee payable by the Company to Top Value and the information of Top Value.

#### **PAYMENT**

The Service Fee under the Agreement was determined after arm’s length negotiations between the Company and Top Value. In determining the Service Fee, the Company and Top Value referenced the terms of the Agreement and the prevailing market rates for comparable services, which typically range between 20% to 30%. After negotiations, Top Value agreed to reduce the Service Fee to 20%.

#### **INFORMATION OF TOP VALUE**

Top Value was established in October 2021 and officially commenced business of providing digital asset management platform powered by technology and financial data with an emphasis on the security and interests of investors in December 2021. Top Value currently provides services of digital asset management platform for 25 clients’ funds totalling US\$50 million (equivalent to approximately HK\$390 million), with a historical peak of US\$100 million (equivalent to approximately HK\$780 million).

Save as disclosed above, all other information as set out in the Announcement remain unchanged and shall continue to be valid. This announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board  
**SINOHOPE TECHNOLOGY HOLDINGS LIMITED**  
**Du Jun**  
*Executive Director*

Hong Kong, 22 October 2024

*As at the date of this announcement, the Board comprises (1) Mr. Li Lin as a non-executive Director; (2) Mr. Du Jun and Ms. Zhang Li as executive Directors; and (3) Mr. Yu Chun Kit, Mr. Yip Wai Ming and Dr. Lam, Lee G., BBS, JP as independent non-executive Directors.*