GILSTON GROUP LIMITED
進騰集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2011)

DELAY IN DESPATCH OF CIRCULAR RELATING TO VERY SUBSTANTIAL ACQUISITION

Reference is made to the announcement of Gilston Group Limited (the "**Company**") dated 30 September 2024 (the "**Announcement**") in relation to the Share Subscription. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Announcement.

As disclosed in the Announcement, a circular (the "**Circular**") containing, among other things, further information on the Share Subscription, the Share Subscription Agreement and the transactions contemplated thereunder and other information as required under the Listing Rules together with a notice of the EGM, is expected to be despatched to the Shareholders on or before 23 October 2024.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 30 November 2024.

The completion of the Share Subscription is conditional upon the satisfaction of the terms and conditions set out in the Share Subscription Agreement, and it may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Gilston Group Limited
Yip Siu Lun Dave
Chairman and executive Director

Hong Kong, 22 October 2024

As at the date of this announcement, the executive Directors are Mr. Yip Siu Lun Dave, Mr. Mak Yung Pan Andrew, Mr. Wu Cody Zhuo-xuan and Ms. Cheung Ka Yuen; the non-executive Director is Ms. Lin Ping; and the independent non-executive Directors are Mr. Leung Ka Tin, Mr. Cheng Hong Kei and Mr. Ko Kwok Shu.