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## **CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED**

**中國飛機租賃集團控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock code: 1848)**

### **CHANGE OF CHAIRMAN AND DIRECTOR**

The Board hereby announces that with effect from 22 October 2024:

- (1) Mr. ZHANG Mingao has resigned as the Chairman of the Board and an executive Director; and
- (2) Mr. AN Xuesong has been appointed as the Chairman of the Board and a Non-executive Director.

### **CHANGE OF CHAIRMAN AND DIRECTOR**

#### **Resignation of Mr. ZHANG Mingao**

The board of directors (the “**Board**” or the “**Directors**”) of China Aircraft Leasing Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) hereby announces that Mr. ZHANG Mingao (“**Mr. ZHANG**”) has resigned as the Chairman of the Board and an executive Director with effect from 22 October 2024 due to adjustment of his role and responsibility within China Everbright Limited, a substantial shareholder of the Company.

Mr. ZHANG has confirmed to the Board that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. ZHANG.

## **Appointment of Mr. AN Xuesong**

The Board further announces that Mr. AN Xuesong (“**Mr. AN**”) has been appointed as the Chairman of the Board and a Non-executive Director with effect from 22 October 2024.

The biographical details of Mr. AN are set out below:

Mr. AN, aged 53, is the Chairman of the Board and a Non-executive Director.

Mr. AN is currently an executive director of China Everbright Limited (“**CEL**”) (stock code: 165.HK) and the vice president of CEL group in charge of finance. Mr. An was the executive director, vice president and chief financial officer of China Everbright Environment Group Limited (stock code: 257.HK) from October 2021 to March 2024. He was the executive director and chief executive officer of China Everbright Water Limited (stock code: U9E.SG, 1857.HK) from December 2014 to October 2021. Prior to that, Mr. An worked at the Municipal General Office of Jingzhou, Hubei Province and Guangdong Technology Venture Capital Group Ltd. Mr. An has comprehensive experience in mergers and acquisitions, project investment and management, financial management and risk management. Mr. An holds a Master’s degree in Business Administration from Jinan University. He is a Certified Public Accountant in the People’s Republic of China and a Certified International Internal Auditor.

Save as disclosed in this announcement, Mr. AN (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any other relationship with any Directors, senior management and substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. AN does not have any interest in the shares or the underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. AN has entered into an appointment letter with the Company for an initial term from his date of appointment up to the date of the first annual general meeting of the Company after appointment. His directorship is subject to the retirement by rotation and re-election at annual general meetings in accordance with the articles of association of the Company. There is no director’s emolument and salary for Mr. AN as the Chairman of the Board and a Non-executive Director of the Company.

Save as disclosed above, the Board is not aware of any other matters that need to be brought to the attention of the Stock Exchange or shareholders of the Company nor any information to be disclosed pursuant to the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange in relation to the appointment of Mr. AN.

The Board would like to express its warmest welcome to Mr. AN for joining the Board.

By order of the Board  
**China Aircraft Leasing Group Holdings Limited**  
**POON Ho Man**  
*Executive Director and  
Chief Executive Officer*

Hong Kong, 22 October 2024

*As at the date of this announcement, (i) the Non-executive Directors are Mr. AN Xuesong (Chairman) and Ms. WANG Yun; (ii) the Executive Directors are Mr. POON Ho Man (Chief Executive Officer) and Mr. LI Guohui (Chief Financial Officer and Chief Strategy Officer); and (iii) the Independent Non-executive Directors are Mr. CHEOK Albert Saychuan, Dr. TSE Hiu Tung, Sheldon M.H., and Mr. FAN Chun Wah, Andrew, J.P.*