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Linklogis Inc.
聯易融科技集團

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 9959)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This is a voluntary announcement made by Linklogis Inc. (the “**Company**”) to provide its shareholders and potential investors with certain business update of the Company and its subsidiaries and consolidated affiliated entities (the “**Group**”).

CEO Comment

In the third quarter, the Group continued to advance its business and organizational restructuring, optimize internal resource allocation by concentrating resources on core businesses to drive sustainable growth and enhance profitability. For the nine months ended September 30, 2024, the total transaction volume processed by the Group’s technology solutions increased by 17%. While the Group’s growth-driven business, the Multi-tier Transfer Cloud, maintained rapid development, and the ABS Cloud business returned to the growth trajectory through new product development, we strategically reduced the volume of certain low-margin products in the e-chain Cloud business. In the third quarter, our revenue and income from principal activities recorded a year-on-year increase, with a promising improvement in gross profit margin.

Key Business Highlights

The following table sets forth certain key operating metrics with respect to the Group's solutions for the periods indicated.

	For the nine months ended September 30, 2024	For the year ended December 31, 2023	Change (%)
Total number of partners¹			
Anchor enterprise	1,917	1,488	28.8
Financial institution	353	318	11.0
Supply Chain Finance Technology Solutions			
Number of anchor enterprise customers ¹	821	604	35.9
Number of financial institution customers ¹	138	131	5.3
Customer retention rate (%) ²	96	86	10 ³

Notes:

1. The number of customers for a given period refers to the total number of customers that had at least one revenue-generating contract with the Group during that period; the number of partners for a given period include both (i) the Group's customers who enter into revenue-generating contracts with us and (ii) other businesses who do not enter into revenue-generating contracts with the Group but are served through the Group's solutions during that period.
2. The retention rate is calculated by dividing the number of customers in the previous year who remained as the Group's customers in the current period by the total number of customers in the previous year.
3. Percentage points.

The following table sets forth the breakdown of the total volume of supply chain assets processed by, or for the Group's SME Credit Tech Solutions, the total amount of financing enabled by, our technology solutions for the periods indicated.

	For the nine months ended		
	September 30,		Change
	2024	2023	(%)
	<i>(RMB in million)</i>		
Supply Chain Finance Technology Solutions			
(a) Anchor Cloud			
AMS Cloud	54,157.9	53,464.2	1.3
Multi-tier Transfer Cloud	133,975.5	92,029.0	45.6
<i>Subtotal (Anchor Cloud):</i>	188,133.4	145,493.2	29.3
(b) FI Cloud			
ABS Cloud	25,621.8	17,822.5	43.8
e-chain Cloud	41,267.7	58,134.2	(29.0)
<i>Subtotal (FI Cloud):</i>	66,889.5	75,956.7	(11.9)
<i>Subtotal (Supply Chain Finance Technology Solutions):</i>	255,022.9	221,449.9	15.2
Emerging Solutions			
Cross-border Cloud	14,907.3	8,939.9	66.8
SME Credit Tech Solutions	908.7	405.7	124.0
<i>Subtotal (Emerging Solutions):</i>	15,816.0	9,345.6	69.2
TOTAL:	270,838.9	230,795.5	17.4

The information contained in this announcement is only based on the Company's preliminary assessment with reference to the unaudited consolidated management accounts of the Group for the nine months ended September 30, 2024 and is not based on the financial data or other information which has been audited or reviewed by the Company's independent auditor or the audit committee of the board of directors of the Company. The above data may therefore differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Group on an annual or a half-yearly basis due to various uncertainties during the process of collecting such information. As such, the relevant figures are strictly for information only and not for any other purposes.

Shareholders and potential investors are advised not to place undue reliance on the information disclosed herein and are advised to exercise caution when dealing in the securities of the Company. Any shareholder or potential investor who is in doubt is advised to seek advice from professional advisers.

By order of the Board
Linklogis Inc.
Song Qun
Chairman

Hong Kong, October 23, 2024

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Song Qun as the Chairman and executive Director, Mr. Ji Kun and Ms. Chau Ka King as executive Directors, Mr. Lin Haifeng and Mr. Zhang Yuhan as non-executive Directors, and Mr. Gao Feng, Mr. Tan Huay Lim and Mr. Chen Wei as independent non-executive Directors.