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**CGN Power Co., Ltd.\***

**中國廣核電力股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1816)**

## **INSIDE INFORMATION THIRD QUARTERLY REPORT OF 2024**

This announcement is made by CGN Power Co., Ltd.\* (the “**Company**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of The Laws of Hong Kong).

The following is the 2024 Third Quarterly Report (the “**2024 Third Quarterly Report**” or the “**Report**”) published on the website of the Shenzhen Stock Exchange, which sets out the unaudited results of the Company and its subsidiaries for the nine months ended September 30, 2024 for illustrative purpose only. Financial data contained in the Report have been prepared according to the China Accounting Standards for Business Enterprises.

The Report has been prepared in Chinese and English. In case of discrepancy, the Chinese version shall prevail.

By Order of the Board  
**CGN Power Co., Ltd.\***  
**Yin Engang**

*Chief Financial Officer, Joint Company Secretary and Board Secretary*

The PRC, October 23, 2024

*As at the date of this announcement, the Board of the Company comprises Mr. Gao Ligang as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Pang Songtao, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua as independent non-executive Directors.*

\* *For identification purpose only*

Stock Code: 003816

Stock Abbreviation: CGN Power

ANN NO.: 2024-061

## CGN Power Co., Ltd.\*

### 2024 Third Quarterly Report

The Company and the Board of Directors confirm the truthfulness, accuracy and completeness of the information disclosed, and that there are no false representations, misleading statements or material omissions.

#### Important notice:

1. The Board of Directors, the Supervisory Committee and Directors, Supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of this quarterly report, and warrant that there are no false representations, misleading statements, or material omissions of information in the report, and they jointly and severally accept responsibility for the report.

2. The legal representative of the Company, the person-in-charge of accounting affairs and the person-in-charge of accounting department (the head of accounting department) hereby declare and warrant the truthfulness, accuracy and completeness of the financial statements in this quarterly report.

3. Whether the Third Quarterly Report has been audited

Yes No

#### Definitions

Terms	Means	Definitions
“Board” or “Board of Directors”	Means	the board of Directors of the Company
“Director(s)”	Means	director(s) of the Company
“Supervisory Committee”	Means	the supervisory committee of the Company
“Supervisor(s)”	Means	supervisor(s) of the Company
“Our Company”, “Company”, “CGN Power”	Means	CGN Power Co., Ltd.* (中國廣核電力股份有限公司)
“CGNPC”	Means	China General Nuclear Power Corporation* (中國廣核集團有限公司), a controlling shareholder of the Company
“CNNC”	Means	China National Nuclear Corporation* (中國核工業集團有限公司), holding approximately 3.32% of the issued share capital of the Company
“Hengjian Investment”	Means	Guangdong Hengjian Investment Holding Co., Ltd.* (廣東恆健投資控股有限公司), holding approximately 6.79% of the issued share capital of the Company

“GNPJVC”	Means	Guangdong Nuclear Power Joint Venture Co., Ltd.* (廣東核電合營有限公司), a holding subsidiary in which the Company indirectly holds 75% of the equity interest
“CGN Engineering”	Means	China Nuclear Power Engineering Co., Ltd.* (中廣核工程有限公司), a wholly owned subsidiary of the Company
“Yangjiang Nuclear”	Means	Yangjiang Nuclear Power Co., Ltd.* (陽江核電有限公司), a holding subsidiary in which the Company directly and indirectly holds 61.72% of the equity interest
“Ningde Nuclear”	Means	Fujian Ningde Nuclear Power Co., Ltd.* (福建寧德核電有限公司), a holding subsidiary in which the Company indirectly holds 33.76% of the equity interest
“Ningde Second Nuclear”	Means	Fujian Ningde Second Nuclear Power Co., Ltd.* (福建寧德第二核電有限公司), a joint venture of the Company
“Zhaoyuan Nuclear”	Means	Shandong Zhaoyuan Nuclear Power Co., Ltd.* (山東招遠核電有限公司), a wholly owned subsidiary of the Company
“Lufeng Nuclear”	Means	CGN Lufeng Nuclear Power Co., Ltd.* (中廣核陸豐核電有限公司), a wholly owned subsidiary of the Company
“Cangnan Second Nuclear”	Means	CGN Cangnan Second Nuclear Power Co., Ltd.* (中廣核蒼南第二核電有限公司), an enterprise controlled by CGNPC
“This Reporting Period”	Means	from July 1 to September 30, 2024

## I. MAJOR FINANCIAL DATA

### (I) Major accounting data and financial indicators

Does the Company require retrospective adjustment or restatement of the financial data for previous years?

Yes No

	This Reporting Period	Changes between This Reporting Period and previous corresponding period	The beginning of the year to the end of This Reporting Period	Changes between the beginning of the year to the end of This Reporting Period and the previous corresponding period
Operating revenue (RMB)	22,893,428,119.26	11.31%	62,270,164,645.35	4.06%
Net profit attributable to the shareholders of the listed company (RMB)	2,874,244,541.62	4.87%	9,983,531,158.34	2.93%
Net profit attributable to the shareholders of the listed company (excluding the non-recurring gains or losses) (RMB)	2,778,066,629.53	2.97%	9,737,798,615.85	0.91%
Net cash flows from operating activities (RMB)	—	—	25,820,398,997.06	-4.36%
Basic earnings per share (RMB per share)	0.0569	4.79%	0.1977	2.92%
Diluted earnings per share (RMB per share)	0.0569	4.79%	0.1977	2.92%
Weighted average return on equity	2.45%	Decreased by 0.02 percentage point	8.60%	Decreased by 0.22 percentage point
	At the end of This Reporting Period	At the end of previous year	Changes between the end of This Reporting Period and the end of previous year	
Total assets (RMB)	421,504,515,969.18	415,250,356,776.35	1.51%	
Equity attributable to the shareholders of the listed company (RMB)	118,447,646,112.89	113,235,895,167.53	4.60%	

**(II) Non-recurring gains or losses items and the related amount** Applicable  Not applicable

Unit: RMB0'000

Item	Amounts of This Reporting Period	Amounts from the beginning of the year to the end of This Reporting Period	Remarks
Gains or losses from disposal of non-current assets (including the written-off part of asset impairment provision)	402.26	1,113.86	Primarily due to the gains on disposal of properties
Government grants recognized in profit or loss for the period (except for those closely related to the Company's normal business, in compliance with national policies, enjoyed in accordance with specified standards and having a continuous impact on the profit or loss of the Company)	10,030.50	17,500.02	Primarily due to the receipt of government grants for research projects
Except for the effective hedging transactions related to the normal operation of the Company, the gains and losses from changes in fair value of financial assets and financial liabilities held by non-financial enterprises, and gains and losses from disposal of financial assets and financial liabilities	54.99	0.00	Primarily due to the changes in fair value of forward foreign exchange hedging business carried out by GNPJVC
Reversal of provision for impairment of receivables subject to individual impairment test	0.00	11,076.44	Primarily due to the reversal of provision for impairment of receivables for construction of CGNPC wind power projects by CGN Engineering
Other non-operating income and expenses other than the items above	92.20	-2,936.48	Primarily due to donation expenditures and losses on retirement of assets
Less: Income tax effect	129.97	1,313.44	
Non-controlling interests effect (net of tax)	832.18	867.16	
Total	9,617.79	24,573.25	--

Details of other gains or losses items that meet the definition of non-recurring gains or losses:

 Applicable  Not applicable

The Company did not have details of other gains or losses items that meet the definition of non-recurring gains or losses. Explanation of the circumstances in which the non-recurring gains and losses items listed in the "Interpretative Announcement for Information Disclosure of Companies That Offer Securities to the Public No. 1 – Non-recurring Gains and Losses" (《公開發行證券的公司信息披露解釋性公告第1號—非經常性損益》) are being defined as recurring gains and losses items.

 Applicable  Not applicable

The Company did not have circumstances in which the non-recurring gains and losses items listed in the "Interpretative Announcement for Information Disclosure of Companies That Offer Securities to the Public No. 1 – Non-recurring Gains and Losses" (《公開發行證券的公司信息披露解釋性公告第1號—非經常性損益》) are being defined as recurring gains and losses items.

**(III) Circumstances for changes in key accounting data and financial indicators and the reasons thereof**

Applicable  Not applicable

From January to September 2024, the total on-grid power generation of nuclear power generating units operated and managed by the Company was approximately 166.890 billion kWh, representing a year-on-year increase of 4.97%. The on-grid power generation of the holding subsidiaries of the Company was approximately 130.332 billion kWh, representing a year-on-year increase of 5.02%.

Operating revenue for January to September 2024 amounted to approximately RMB62.270 billion, representing a year-on-year increase of 4.06%, primarily due to 1) the year-on-year increase of approximately 6.233 billion kWh on-grid power generation of the holding subsidiaries of the Company; 2) the increase in construction volume of Huizhou Nuclear Power Project, Cangnan Nuclear Power Project and other projects by CGN Engineering.

Total profit for January to September 2024 amounted to approximately RMB18.599 billion, representing a year-on-year increase of 1.12%, primarily due to the year-on-year increase in on-grid power generation of the holding subsidiaries of the Company and the decrease in financial expenses compared with the same period last year.

Net profit attributable to the shareholders of the listed company for January to September 2024 amounted to approximately RMB9.984 billion, representing a year-on-year increase of 2.93%, primarily due to a year-on-year increase in total profit of approximately RMB0.206 billion and an increase in net profit of approximately RMB0.191 billion.

**1. Consolidated balance sheet**

Unit: RMB0'000

Item	The end of This Reporting Period	The end of previous year	Change rate	Analysis of reasons for change
Currency funds	2,075,460.79	1,574,002.28	31.86%	Mainly due to issuance of medium-term notes for repayment of borrowings
Bills receivables	1,418.51	62.42	2,172.35%	Mainly due to the increase in the use of notes for payment by customers in the merchandise sales and provision of services business
Dividends receivables	9,320.21	2,029.24	359.30%	Mainly as a result of dividends declared by associates
Other receivables	15,486.09	5,227.33	196.25%	Mainly due to increase in government land-related refund receivables
Contract assets	521,615.05	306,954.64	69.93%	Mainly due to the increase in engineering project business
Contract liabilities	439,668.45	284,689.88	54.44%	Mainly due to the increase in engineering project business
Employee remuneration payable	28,170.35	5,748.77	390.02%	Mainly due to the differences in the timing of employee remuneration payments
Taxes payable	161,198.40	114,329.29	40.99%	Mainly due to the increase in enterprise income tax payable
Dividends payable	134,913.66	0.00	N/A	Mainly due to the dividends declared by Yangjiang Nuclear and Ningde Nuclear for the year have not yet been paid in full
Other current liabilities	268,266.82	15,173.28	1,668.02%	Mainly due to the issuance of ultra short-term financing bonds by the Company
Specific reserve	16,232.38	10,442.06	55.45%	Mainly due to the increase in unutilized safety production fees after withdrawal

**2. Consolidated income statement from the beginning of the year to the end of This Reporting Period**

Unit: RMB0'000

Item	From the beginning of the year to the end of This Reporting Period	The previous corresponding period	Change rate	Analysis of reasons for change
Other business income	8,504.47	15,221.91	-44.13%	Mainly due to the year-on-year decrease in revenue from material sales and rental business
Other business costs	8,380.76	12,168.35	-31.13%	Mainly due to the year-on-year decrease in costs of material sales and rental business
Losses from credit impairment (losses are denoted by "-")	15,116.24	-5,948.91	-354.10%	Mainly due to the reversal of impairment provision for engineering receivables from CGNPC wind power projects by CGN Engineering
Gain from disposal of assets (losses are denoted by "-")	1,113.86	301.72	269.17%	Mainly due to the increase in income from property disposal
Non-operating expenses	5,163.70	1,116.79	362.37%	Mainly due to the increase in the amount of retirement of assets, contract claims etc.

**3. Consolidated cash flow statement from the beginning of the year to the end of This Reporting Period**

Unit: RMB0'000

Item	From the beginning of the year to the end of This Reporting Period	The previous corresponding period	Change rate	Analysis of reasons for change
Cash received from investment income	75,059.72	111,501.85	-32.68%	Mainly due to the decrease in cash dividends received from associated enterprises
Cash paid for investments	27,944.66	6,000.00	365.74%	Mainly due to the investment expenditure on acquisition of part of the equity interests of Ningde Second Nuclear
Cash received from borrowings	7,215,874.18	5,133,007.21	40.58%	Mainly due to the increase in borrowings to fund the production and operations, investment expenditure and debt repayment
Sub-total of cash inflow from financing activities	7,225,734.75	5,140,907.46	40.55%	Mainly due to the increase in borrowings to fund the production and operations, investment expenditure and debt repayment

Cash repayments of borrowings	7,051,937.59	5,403,406.48	30.51%	Mainly due to the increase in the amount of repayment of matured debts
Net increase in cash and cash equivalents	486,253.35	304,550.39	59.66%	Mainly due to the combined effect of changes in net cash flows from operating activities, investing activities and financing activities
Cash and cash equivalents at the end of the period	1,396,017.08	1,060,310.75	31.66%	Mainly due to the combined effect of changes in net cash flows from operating activities, investment activities and financing activities

## II. SHAREHOLDERS' INFORMATION

### (I) Total number of shareholders of ordinary shares and shareholders of preference shares whose voting rights have been restored and shareholdings of the top 10 shareholders

Unit: share

Total number of shareholders of ordinary shares at the end of This Reporting Period	199,567 (of which 196,479 are holders of A share and 3,088 are holders of H share)	Total number of shareholders of preference shares whose voting rights have been restored at the end of This Reporting Period (if any)	0			
Shareholdings of the top 10 shareholders (excluding shares lent through refinancing)						
Name of shareholders	Nature of shareholders	Percentage of shares held	Number of shares held	Number of shares held subject to trading restrictions	Pledged, marked or frozen	
					Status of shares	Number
CGNPC	State-owned Legal person	58.89%	29,736,876,375	0	N/A	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	18.22%	9,199,358,259	0	N/A	0
Hengjian Investment	State-owned legal person	6.79%	3,428,512,500	0	Pledge	662,000,000
CNNC	State-owned legal person	3.32%	1,679,971,125	0	N/A	0
BlackRock, Inc.	Overseas legal person	1.49%	750,885,325	0	N/A	0
Citigroup, Inc.	Overseas legal person	1.38%	696,206,995	0	N/A	0



China Life Insurance Co., Ltd.* (中國人壽保險股份有限公司)	State-owned legal person	1.12%	565,983,003	0	N/A	0
Industrial and Commercial Bank of China Co., Ltd. -Huatai Borui Shanghai-Shenzhen 300 Index Traded Open-ended Index Securities Investment Fund* (中國工商銀行股份有限公司—華泰柏瑞滬深300交易型開放式指數證券投資基金)	Others	0.30%	150,328,200	0	N/A	0
China Construction Bank Co., Ltd. - E Fund CSI 300 Traded Open-end Index Securities Investment Fund* (中國建設銀行股份有限公司—易方達滬深300交易型開放式指數發起式證券投資基金)	Others	0.20%	100,272,100	0	N/A	0
Industrial and Commercial Bank of China Co., Ltd. - ChinaAMC CSI 300 Traded Open-End Index Securities Investment Fund * (中國工商銀行股份有限公司—華夏滬深300交易型開放式指數證券投資基金)	Others	0.13%	63,457,600	0	N/A	0
Shareholdings of the top 10 shareholders whose shares are not subject to trading restrictions (excluding shares lent through refinancing and lock-up shares for senior executives)						
Name of shareholders	Number of shares held not subject to trading restrictions	Types and numbers of shares				
		Types of shares	Number			
CGNPC	29,736,876,375	RMB-denominated ordinary shares	29,176,641,375			
		Overseas listed foreign shares	560,235,000			
Hong Kong Securities Clearing Company Limited	9,199,358,259	RMB-denominated ordinary shares	512,808,590			
		Overseas listed foreign shares	8,686,549,669			
Hengjian Investment	3,428,512,500	RMB-denominated ordinary shares	3,428,512,500			

CNNC	1,679,971,125	RMB-denominated ordinary shares	1,679,971,125
BlackRock, Inc.	750,885,325	Overseas listed foreign shares	750,885,325
Citigroup, Inc.	696,206,995	Overseas listed foreign shares	696,206,995
China Life Insurance Co., Ltd.* (中國人壽保險股份有限公司)	565,983,003	RMB-denominated ordinary shares	120,010,003
		Overseas listed foreign shares	445,973,000
Industrial and Commercial Bank of China Co., Ltd. -Huatai Borui Shanghai- Shenzhen 300 Index Traded Open-ended Index Securities Investment Fund* (中國工商銀行股份有限公司－華泰柏瑞滬深 300 交易型開放式指數證券投資基金)	150,328,200	RMB-denominated ordinary shares	150,328,200
China Construction Bank Co., Ltd. - E Fund CSI 300 Traded Open-end Index Securities Investment Fund* (中國建設銀行股份有限公司－易方達滬深 300 交易型開放式指數發起式證券投資基金)	100,272,100	RMB-denominated ordinary shares	100,272,100
Industrial and Commercial Bank of China Co., Ltd. -ChinaAMC CSI 300 Exchange Traded Open-End Index Securities Investment Fund * (中國工商銀行股份有限公司－華夏滬深 300 交易型開放式指數證券投資基金)	63,457,600	RMB-denominated ordinary shares	63,457,600
Description of the connected relationship or concert party relationship of the above shareholders	1. Hengjian Investment is a shareholder holding 10% shares in CGNPC; 2. The Company is not aware of any connected relationship between other shareholders or whether the parties are acting in concert or not.		
Description of top 10 shareholders which engaged in margin financing and securities lending business (if any)	The Company has not found out that the top 10 shareholders are engaged in margin financing and securities lending business.		

The situation of shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders whose shares are not subject to trading restrictions participating in the lending of shares through refinancing business

Applicable Not applicable

Unit: share

The situation of shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders whose shares are not subject to trading restrictions participating in the lending of shares through refinancing business								
Name of shareholders (in full)	Shareholdings in ordinary and margin accounts at the beginning of the period		Shares lent under securities lending at the beginning of the period and not yet returned		Shareholdings in ordinary and margin accounts at the end of the period		Shares lent under securities lending at the end of the period and not yet returned	
	Total number	Percentage of total share capital	Total number	Percentage of total share capital	Total number	Percentage of total share capital	Total number	Percentage of total share capital

Industrial and Commercial Bank of China Co., Ltd. - Huatai Borui Shanghai-Shenzhen 300 Index Traded Open-ended Index Securities Investment Fund* (中國工商銀行股份有限公司—華泰柏瑞滬深300交易型開放式指數證券投資基金)	57,778,200	0.11%	770,400	0.0015%	150,328,200	0.30%	0	0.00%
China Construction Bank Co., Ltd. - E Fund CSI 300 Traded Open-end Index Securities Investment Fund* (中國建設銀行股份有限公司—易方達滬深300交易型開放式指數發起式證券投資基金)	21,935,300	0.04%	158,200	0.0003%	100,272,100	0.20%	0	0.00%

Industrial and Commercial Bank of China Co., Ltd. - ChinaAMC CSI 300 Traded Open-End Index Securities Investment Fund * (中國工商銀行股份有限公司－華夏滬深300交易型開放式指數證券投資基金)	16,175,200	0.03%	838,200	0.0017%	63,457,600	0.13%	0	0.00%
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Note: The "beginning of the period" in the above table refers to January 1, 2024.

Change of the top 10 shareholders and the top 10 shareholders whose shares are not subject to trading restrictions from the previous period due to lending/repayment of refinancing

Applicable  Not applicable

## (II) Total number of shareholders of preference shares of the Company and the shareholdings of the top 10 shareholders of preference shares of the Company

Applicable  Not applicable

## III. OTHER SIGNIFICANT EVENTS

Applicable  Not applicable

### 1. Commencement of Ningde Nuclear Unit 5 Construction

On July 28, 2024, the Ningde Nuclear Unit 5 of Ningde Second Nuclear commenced the full construction and entered the civil construction phase. For details, please refer to the relevant announcement published by the Company on July 26, 2024 (Announcement No. 2024-044).

### 2. Proposed issuance of A-share convertible corporate bonds to non-specific investors

On June 21, 2024, the seventh meeting of the fourth session of the Board of Directors of the Company reviewed and approved the relevant resolution on the Company's issuance of A-share convertible corporate bonds to non-specific investors. On August 8, 2024, the 2024 first extraordinary general meeting, the 2024 second A shareholders' class meeting and 2024 second H shareholders' class meeting of the Company approved the relevant resolution on the issuance of A-share convertible corporate bonds to non-specific investors. In accordance with the provisions of relevant laws, regulations and normative documents, and taking into account the Company's financial conditions and investment plans, the total proceeds from the issuance of A-share convertible corporate bonds will not exceed RMB4.9 billion (inclusive). The net proceeds after deduction of issuance costs will be utilized for the Guangdong Lufeng Nuclear Unit 5 and Unit 6 projects. On October 19, 2024, the Company received a notification issued by the Shenzhen Stock Exchange titled as Notification Regarding the Acceptance of the Application Documents Submitted by China General Nuclear Power Corporation for the Issuance of Convertible Corporate Bonds to Non-specific Investors (Shen Zheng Shang Shen [2024] No. 272) (《關於受理中國廣核電力股份有限公司向不特定對象發行可轉換公司債券申請文件的通知》(深證上審[2024] 272 號)), pursuant to which the Shenzhen Stock Exchange decided to accept the A-share convertible corporate bond issuance application documents submitted by the Company. The above is subject to the approval of the Shenzhen Stock Exchange and the consent for registration of the China Securities Regulatory Commission. For details, please refer to the relevant announcements of the Company dated June 21, 2024, August 8, 2024 and October 21, 2024 (Announcement Nos. 2024-034, 2024-046 and 2024-058).

### 3. Approval of New Nuclear Power Projects

On August 19, 2024, Zhaoyuan Unit 1 and Unit 2 of Zhaoyuan Nuclear, Lufeng Unit 1 and Unit 2 of Lufeng Nuclear, and Cangnan Unit 3 and Unit 4 of Cangnan Second Nuclear managed by the Company as entrusted by the Company's controlling shareholder were approved by the State Council. For details, please refer to the relevant announcement of the Company dated August 19, 2024 (Announcement No. 2024-048).

## IV. QUARTERLY FINANCIAL STATEMENTS

### (I) FINANCIAL STATEMENTS

#### 1. CONSOLIDATED BALANCE SHEET

Prepared by: CGN Power Co., Ltd.\*

September 30, 2024

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the period
<b>Current assets:</b>		
Cash at bank and in hand	20,754,607,938.67	15,740,022,846.16
Settlement reserve		
Placements to banks and other financial institutions		
Financial assets held for trading		
Derivative financial assets		
Bills receivable	14,185,077.30	624,246.68
Accounts receivable	9,189,203,823.40	11,826,588,472.45
Accounts receivable financing		
Prepayments	19,931,010,471.67	18,952,354,632.94
Premium receivable		
Amounts due from reinsurers		
Reinsurance contract reserve receivable		
Other receivables	248,062,926.89	72,565,694.17
Including: Interests receivable		
Dividends receivable	93,202,064.69	20,292,357.84
Financial assets purchased under agreements to resell		
Inventories	20,828,530,334.14	20,572,514,378.57
Including: data resources		
Contract assets	5,216,150,530.99	3,069,546,362.99
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	2,258,054,233.95	2,553,209,127.35
<b>Total current assets</b>	<b>78,439,805,337.01</b>	<b>72,787,425,761.31</b>
<b>Non-current assets:</b>		
Loans receivables		
Debt investment	54,568,690.91	54,568,690.91
Other debt investments		
Long-term receivables		
Long-term equity investments	15,570,354,856.92	14,493,903,287.50
Other investment in equity instruments	535,729,970.13	558,299,570.13
Other non-current financial assets		
Investment properties	121,437,388.37	147,449,898.74
Fixed assets	262,705,441,892.88	246,683,586,670.13
Construction in progress	39,608,302,446.96	56,323,899,683.56
Bearer biological assets		
Oil and gas assets		

Right-of-use assets	880,047,774.92	860,089,607.99
Intangible assets	5,737,974,941.36	5,445,847,122.89
Including: data resources		
Development costs	7,006,045,020.86	6,128,182,772.34
Including: data resources		
Goodwill	419,242,673.32	419,242,673.32
Long-term deferred expenses	1,735,301,694.14	1,673,227,838.42
Deferred income tax assets	2,643,746,681.19	2,554,703,775.84
Other non-current assets	6,046,516,600.21	7,119,929,423.27
Total non-current assets	343,064,710,632.17	342,462,931,015.04
Total assets	421,504,515,969.18	415,250,356,776.35
Current liabilities:		
Short-term loans	17,630,740,255.73	14,254,614,202.81
Due to central banks		
Placements from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable	4,957,680,389.35	6,832,625,985.08
Accounts payable	20,652,360,929.73	23,436,996,931.06
Receipts in advance	0.00	428,571.63
Contract liabilities	4,396,684,476.19	2,846,898,773.84
Financial assets sold under agreement to repurchase		
Customer deposits and placements from other financial institutions		
Customer brokerage deposits		
Securities underwriting brokerage deposits		
Employee benefits payable	281,703,468.03	57,487,731.53
Tax payable	1,611,983,995.37	1,143,292,918.15
Other payables	5,309,269,318.58	4,706,474,580.48
Including: Interests payable		
Dividends payable	1,349,136,574.16	0.00
Fee and commissions payable		
Amounts due to reinsurer		
Held-for-sale liabilities		
Non-current liabilities due within one year	25,127,071,932.54	23,957,011,377.95
Other current liabilities	2,682,668,238.28	151,732,786.42
Total current liabilities	82,650,163,003.80	77,387,563,858.95
Non-current liabilities:		
Reserve of insurance contract		
Long-term loans	154,461,533,892.67	159,268,303,931.86
Bonds payable	2,396,274,453.41	2,497,316,120.08
Including: Preference shares		
Perpetual bonds		
Lease liabilities	549,295,331.74	482,827,523.50
Long-term payables		
Long-term employee benefits payable	37,061,196.46	65,302,819.30
Provisions	6,838,381,180.40	6,552,255,913.65
Deferred income	2,142,672,378.27	2,238,186,324.31
Deferred income tax liabilities	1,525,403,849.14	1,454,653,425.63
Other non-current liabilities		
Total non-current liabilities	167,950,622,282.09	172,558,846,058.33
Total liabilities	250,600,785,285.89	249,946,409,917.28
Owners' equity:		
Share capital	50,498,611,100.00	50,498,611,100.00

Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	10,798,739,235.21	10,794,337,306.25
Less: Treasury stock		
Other comprehensive income	643,726,977.31	729,357,612.20
Specific reserve	162,323,819.74	104,420,586.57
Surplus reserve	6,677,117,624.13	6,677,117,624.13
General provisions		
Retained earnings	49,667,127,356.50	44,432,050,938.38
Total equity attributable to owners of the parent company	118,447,646,112.89	113,235,895,167.53
Non-controlling interests	52,456,084,570.40	52,068,051,691.54
Total owners' equity	170,903,730,683.29	165,303,946,859.07
Total liabilities and owners' equity	421,504,515,969.18	415,250,356,776.35

Legal representative: Yang Changli      Person-in-charge of accounting: Yin Engang      Head of accounting department: Shan Jing

## 2. CONSOLIDATED INCOME STATEMENT FROM THE BEGINNING OF THE YEAR TO THE END OF THIS REPORTING PERIOD

Unit: RMB

Item	From the beginning of the year to the end of This Reporting Period	The previous corresponding period
I. Total revenue	62,270,164,645.35	59,842,382,632.11
Including: Operating revenue	62,270,164,645.35	59,842,382,632.11
Interest income		
Premium earned		
Fees and commission income		
II. Total operating costs	46,641,712,868.56	43,662,386,519.37
Including: Operating costs	39,402,644,553.46	35,915,309,905.33
Interest expenses		
Fees and commission expenses		
Cash surrender value		
Claim settlement expenses, net		
Net insurance contract reserves		
Policy dividend expense		
Reinsurance expenses		
Tax and surcharges	663,658,484.05	625,323,105.63
Selling expenses	30,672,161.18	36,350,090.27
Administrative expenses	1,777,158,634.79	1,813,741,446.67
Research and development expenses	887,162,432.27	1,043,574,905.47
Finance costs	3,880,416,602.81	4,228,087,066.00
Including: Interest expenses	4,179,582,696.19	4,309,023,484.56
Interest income	200,846,887.91	198,227,525.43
Add: Other gains	1,229,112,451.64	951,053,779.07
Investment income (losses are denoted by "-")	1,613,768,519.28	1,397,711,165.26
Including: Income from investment in associates and joint ventures	1,617,316,225.49	1,361,064,701.62

Gain on derecognition of financial assets measured at amortized cost		
Foreign exchange gain (losses are denoted by “-”)		
Net exposure hedging gains (losses are denoted by “-”)		
Gains from changes in fair value (losses are denoted by “-”)	0.00	-4,569,803.06
Credit impairment losses (losses are denoted by “-”)	151,162,401.26	-59,489,129.58
Asset impairment losses (losses are denoted by “-”)	-5,201,913.04	-9,736.51
Gain from disposal of assets (losses are denoted by “-”)	11,138,635.38	3,017,244.01
III. Operating profit (losses are denoted by “-”)	18,628,431,871.31	18,467,709,631.93
Add: Non-operating income	51,636,983.29	11,167,946.13
Less: Non-operating expenses	81,001,754.24	86,117,877.89
IV. Total profit (total losses are denoted by “-”)	18,599,067,100.36	18,392,759,700.17
Less: Income tax expenses	3,101,749,179.22	3,086,208,691.92
V. Net profit (net losses are denoted by “-”)	15,497,317,921.14	15,306,551,008.25
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net losses are denoted by “-”)	15,497,317,921.14	15,306,551,008.25
2. Net profit from discontinued operations (net losses are denoted by “-”)		
(II) Classified by ownership		
1. Net profit attributable to shareholders of the parent company (net losses are denoted by “-”)	9,983,531,158.34	9,699,653,266.13
2. Non-controlling interests (net losses are denoted by “-”)	5,513,786,762.80	5,606,897,742.12
VI. Other comprehensive income, net of tax	-107,393,684.70	226,119,331.98
Other comprehensive income attributable to shareholders of the parent company, net of tax	-85,630,634.89	184,695,201.18
(I) Other comprehensive income that will not be reclassified to profit or loss	-20,579,610.46	60,135,390.84
1. Change arising from remeasurement of defined benefit plan	-2,037,625.00	-2,644,250.00
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method	642,174.55	-914,514.16
3. Change in fair value of investment in other equity instruments	-19,184,160.01	63,694,155.00
4. Change in fair value of credit risk of the Company		
5. Others		
(II) Other comprehensive income that may be reclassified to profit or loss	-65,051,024.43	124,559,810.34



1. Other comprehensive income that can be transferred to profit or loss under the equity method	0.00	167.91
2. Change in fair value of other debt investments		
3. Other comprehensive income due to reclassification of financial assets		
4. Provision for credit impairment on other debt investments		
5. Cash flow hedge reserve		
6. Translation differences arising from translation of foreign currency financial statements	-65,051,024.43	124,559,642.43
7. Others		
Other comprehensive income attributable to non-controlling interests, net of tax	-21,763,049.81	41,424,130.80
VII. Total comprehensive income	15,389,924,236.44	15,532,670,340.23
(I) Total comprehensive income attributable to shareholders of the parent company	9,897,900,523.45	9,884,348,467.31
(II) Total comprehensive income attributable to non-controlling interests	5,492,023,712.99	5,648,321,872.92
VIII. Earnings per share:		
(I) Basic earnings per share	0.1977	0.1921
(II) Diluted earnings per share	0.1977	0.1921

Legal representative: Yang Changli      Person-in-charge of accounting: Yin Engang      Head of accounting department: Shan Jing

### 3. CONSOLIDATED CASH FLOW STATEMENT FROM THE BEGINNING OF THE YEAR TO THE END OF THIS REPORTING PERIOD

Unit: RMB

Item	From the beginning of the year to the end of This Reporting Period	The previous corresponding period
I. Cash flows from operating activities:		
Cash received from sales of goods and rendering of services	70,346,197,731.61	68,593,824,027.39
Net increase in customer deposits and placements from other banks		
Net increase in amount due to central banks		
Net increase in borrowings from other financial institutions		
Cash from premiums on original insurance contracts		
Cash from reinsurance business, net amount		
Net increase in deposits and investments of the insured		
Cash received from interests, fees and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in financial assets purchased under agreements to resell		

Net cash received from customer brokerage		
Tax rebate received	1,093,147,628.82	964,929,645.00
Other cash received relating to operating activities	1,979,330,731.95	2,074,176,912.09
Sub-total of cash inflow from operating activities	73,418,676,092.38	71,632,930,584.48
Cash payment for goods purchased and services received	30,564,255,589.33	27,981,844,124.44
Net increase in loans receivables		
Net increase in deposits with central bank and other banks		
Cash paid for claim settlements on original insurance contracts		
Net increase in placements to banks and other financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for policy dividends		
Cash payments to and on behalf of employees	7,197,616,634.02	6,765,613,115.70
Payments of various types of taxes	7,049,986,400.33	7,661,480,765.64
Other cash payments relating to operating activities	2,786,418,471.64	2,226,195,515.99
Sub-total of cash outflow from operating activities	47,598,277,095.32	44,635,133,521.77
Net cash flows from operating activities	25,820,398,997.06	26,997,797,062.71
II. Cash flows from investing activities:		
Cash received from disposal of investments		
Cash received from investment income	750,597,237.35	1,115,018,544.02
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	65,679,832.32	9,114,524.14
Net cash received from disposal of subsidiaries and other business entities		
Other cash received relating to investing activities	3,092,456,811.80	3,709,275,905.23
Sub-total of cash inflow from investing activities	3,908,733,881.47	4,833,408,973.39
Cash paid to purchase and construct fixed assets, intangible assets and other long-term assets	9,613,775,118.76	9,001,951,831.31
Cash paid for investments	279,446,600.00	60,000,000.00
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business entities		
Other cash paid relating to investing activities	3,227,904,195.29	3,041,762,732.71
Sub-total of cash outflow from investing activities	13,121,125,914.05	12,103,714,564.02
Net total cash flow from investing activities	-9,212,392,032.58	-7,270,305,590.63
III. Cash flows from financing activities:		

Cash receipts from capital contributions	97,600,000.00	78,000,000.00
Including: Cash receipts from capital contributions by minority shareholders of subsidiaries	97,600,000.00	78,000,000.00
Cash received from borrowings	72,158,741,786.82	51,330,072,107.74
Other cash received relating to financing activities	1,005,669.72	1,002,498.95
Sub-total of cash inflow from financing activities	72,257,347,456.54	51,409,074,606.69
Cash repayments of borrowings	70,519,375,853.41	54,034,064,752.18
Cash payments for distribution of dividends or profit or settlement of interest expenses	13,254,744,986.77	13,735,091,534.40
Including: Payments for distribution of dividends or profits to minority shareholders of subsidiaries	3,899,706,371.67	4,182,000,265.91
Other cash payments relating to financing activities	243,294,163.88	340,044,682.50
Sub-total of cash outflow from financing activities	84,017,415,004.06	68,109,200,969.08
Net cash flow from financing activities	-11,760,067,547.52	-16,700,126,362.39
IV. Effects of foreign exchange rates changes on cash and cash equivalents	14,594,082.38	18,138,794.76
V. Net increase in cash and cash equivalents	4,862,533,499.34	3,045,503,904.45
Add: Opening balance of cash and cash equivalents	9,097,637,273.62	7,557,603,552.58
VI. Closing balance of cash and cash equivalents	13,960,170,772.96	10,603,107,457.03

**(II) ADJUSTMENTS TO THE RELEVANT ITEMS OF THE FINANCIAL STATEMENTS AT THE BEGINNING OF THE YEAR UPON INITIAL ADOPTION OF THE NEW ACCOUNTING STANDARDS SINCE 2024**

Applicable  Not applicable

**(III) AUDIT REPORT**

Whether the Third Quarterly Report has been audited

Yes  No

The Third Quarterly Report of the Company is unaudited.

Board of Directors of CGN Power Co., Ltd.\*  
October 23, 2024

\* For identification purpose only