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Bradaverse Education (Int'l) Investments Group Limited
源宇宙教育(國際)投資集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1082)

VOLUNTARY ANNOUNCEMENT — BUSINESS UPDATE

This announcement is made by Bradaverse Education (Int'l) Investments Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis with an aim to update the shareholders of the Company (the “**Shareholders**”) and potential investors on the latest business developments of the Group.

The Board (the “**Board**”) of Directors (the “**Directors**”) of the Company further announces that, in line with the Group’s strategy to develop its artificial intelligence and digital education business in China, on 26 August 2024, and 22 October 2024, one of the Company’s subsidiaries, GO VR Creative Technology (Shenzhen) Co., Ltd.* (高視維創意科技(深圳)有限公司) entered into a cooperation agreement and a supplementary agreement (the “**Cooperation Agreement**”) with Shenzhen Heyang Technological Innovation Co., Ltd. (“**Heyang Technological Innovation**”)* (深圳和泐科創有限公司) to establish a framework for collaboration aimed at promoting AI-enabled educational reform and innovation, as well as high-end vocational training business.

According to the Cooperation Agreement, both parties will collaborate to jointly develop, promote, and sell educational products. This includes establishing a professional and vocational training centre in Shenzhen that integrates both parties’ course content to create a new vocational training curriculum. Artificial intelligence technology will be introduced to enhance the quality and efficiency of education. Additionally, they will jointly promote a model for the integration of industry and education, encompassing professional education, continuing education, and vocational skills training.

Heyang Technological Innovation will also introduce high-quality industrial enterprises as the foundational customer base for the integrated education and industry business. The initial list of industrial partners includes well-known leading companies such as China Rare Earth Group Co., Ltd., Shenzhen Love Dolphin Technology Development Co., Ltd., iSoftStone Information Technology (Group) Co., Ltd., Xiamen Changelight Co., Ltd., and Yuanhengxiang Group Co., Ltd., with potential training demand exceeds 20,000 learners.

Shenzhen Heyang Technological Innovation Co., Ltd. is a partner enterprise of Hejun Group, which is the largest comprehensive management consulting group in China. Hejun Group comprises three main sectors: consulting, capital, and education. Hejun College under Hejun Group, is an accredited vocational college recognised by the Ministry of Education and possesses extensive experience in the integration of industry and education as well as vocational training.

The Board believes that the Cooperation Agreement will assist the Group in expanding its artificial intelligence education business in China. This aligns with the Group's earlier cooperation with VIVERSE and will accelerate the expansion of its market share in the rapidly growing China digital education market, contributing to AI-enabled education in China.

Given the vast education market in China and the strong demand for digital and intelligent education, the Group anticipates that demand for its educational programs and services will continue to rise in the future. Therefore, the Group will continue discussions with potential partners across various sectors to explore additional cooperation or investment opportunities.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Bradaverse Education (Int'l) Investments Group Limited
Yip Kai Pong
Executive Director

Hong Kong, 23 October 2024

As at the date of this announcement, the executive Directors are Mr. Yip Kai Pong and Mr. Li Ming Him; and the independent non-executive Directors are Mr. Yuen Chun Fai, Mr. Hong Ka Kei and Ms. Leung Sze Ki.

* *For identification purposes only*