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CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED

中國恒大新能源汽車集團有限公司

(a company incorporated in Hong Kong with limited liability)

(Stock Code: 708)

ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE AND INSIDE INFORMATION PROVISIONS UNDER THE SECURITIES AND FUTURES ORDINANCE AND

END OF OFFER PERIOD AND RESUMPTION OF TRADING

This announcement is made by China Evergrande New Energy Vehicle Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Rule 3.7 of the Code on Takeovers and Mergers (the “**Takeovers Code**”).

Reference is made to the inside information announcement dated 26 May 2024 and the monthly update announcements dated 26 June 2024, 26 July 2024, 26 August 2024 and 26 September 2024 (collectively, the “**Announcements**”), each in relation to the Potential Share Transfer. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

CESSATION OF DISCUSSIONS IN RESPECT OF THE POTENTIAL SHARE TRANSFER

The board of directors of the Company (the “**Board**”) announces that, on 25 October 2024, it was informed by the Potential Sellers that they have decided to cease all discussions with the Potential Purchaser in respect of the Potential Share Transfer and have decided not to proceed with the Potential Share Transfer. No SPA was entered into in respect of the Potential Share Transfer. Accordingly, it is not expected that the Facility Agreement will be entered into or any financing will otherwise be provided by the Potential Purchaser (or another party designated by it) to the Company.

The Board was also informed by the Potential Sellers that the Potential Sellers are continuing to seek to locate possible buyers and identify possible opportunities to divest the Shares held by them but that, as of the date of this announcement, no agreement, arrangement or understanding has been entered into with any possible buyer, and no definite opportunity has been identified by the Potential Sellers. There is no certainty that any possible opportunity will materialise or, if it does, what structure or form it will take. The Company will make announcement(s) as and when appropriate in compliance with the requirements of the Listing Rules.

Following the termination of the Potential Share Transfer, the Company will cease to publish monthly announcements in respect of the progress of the Potential Share Transfer, which would otherwise be required under Rule 3.7 of the Takeovers Code.

END OF OFFER PERIOD

For purposes of the Takeovers Code, the offer period which commenced on 26 May 2024, ended on the date of this announcement.

RESUMPTION OF TRADING

Trading in the shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has been halted with effect from 1:00 p.m. on 25 October 2024. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares with effect from 9:00 a.m. on 28 October 2024.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

For and on behalf of
China Evergrande New Energy Vehicle Group Limited
SIU Shawn
Chairman

Hong Kong, 25 October 2024

As at the date of this announcement, the executive Directors are Mr. SIU Shawn and Mr. CHOI Wai Hong Clifford; and the independent non-executive Directors are Mr. CHAU Shing Yim, David, Mr. XIE Wu, Mr. Vincent Gar-Gene LEUNG and Mr. Kenan WANG.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.