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国药集团
SINOPHARM

國藥控股股份有限公司 SINOPHARM GROUP CO. LTD.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability and carrying on business in Hong Kong as 國控股份有限公司)

(Stock Code: 01099)

ANNOUNCEMENT QUARTERLY FINANCIAL INFORMATION FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024

Pursuant to the rules of the National Association of Financial Market Institutional Investors and the Shanghai Stock Exchange, Sinopharm Group Co. Ltd. (the “**Company**”) is required to publish the quarterly financial information of the Company and its subsidiaries (the “**Group**”) which consists of consolidated balance sheet, consolidated income statement and consolidated cash flow statement of the Group, and to publish the quarterly financial information of the Company which consists of balance sheet, income statement and cash flow statement of the Company.

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company is pleased to announce the unaudited financial information of the Group and of the Company for the nine months ended 30 September 2024 prepared in accordance with the PRC GAAP.

* *The Company is registered as a non-Hong Kong company under the Hong Kong Companies Ordinance under its Chinese name and the English name “Sinopharm Group Co. Ltd.”*

CONSOLIDATED FINANCIAL INFORMATION OF THE GROUP FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024

Consolidated Balance Sheet of the Group as at 30 September 2024

(All amounts in RMB unless otherwise stated)

Items	As at 30 September 2024	As at 31 December 2023
Current assets:		
Cash at bank and on hand	46,041,060,229.47	74,819,614,818.52
Financial assets held for trading	138,852.24	547,142.74
Notes receivables	2,314,282,683.37	6,591,413,704.89
Accounts receivables	238,773,747,201.08	165,398,264,390.19
Accounts receivable financing	8,167,785,117.07	12,442,864,805.36
Advances to suppliers	8,898,843,758.56	7,642,781,455.78
Other receivables	7,623,111,022.11	6,644,198,934.01
Inventories	69,059,187,433.58	58,866,627,141.12
Contract assets	1,388,085,123.49	1,354,518,963.33
Current portion of non-current assets	602,960,886.11	751,386,845.29
Other current assets	997,449,061.02	1,159,840,517.21
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Total current assets	383,866,651,368.10	335,672,058,718.44
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Non-current assets:		
Long-term receivables	2,114,833,814.95	2,174,156,441.92
Long-term equity investments	9,880,972,591.66	9,710,765,990.51
Equity investments designated at fair value through other comprehensive income	48,453,927.05	55,263,717.89
Other non-current financial assets	774,440,441.69	784,656,444.55
Investment properties	773,048,853.15	883,102,383.95
Fixed assets	10,646,046,453.47	10,809,763,297.11
Construction in progress	587,565,876.16	505,466,392.20
Right-of-use assets	5,695,612,640.71	5,568,470,704.49
Intangible assets	4,252,897,629.95	4,296,717,848.69
Development costs	245,362,366.70	180,018,303.36
Goodwill	7,136,387,434.13	7,137,074,434.30
Long-term prepaid expenses	1,262,911,222.80	1,346,719,371.63
Deferred tax assets	2,412,050,957.78	1,858,454,784.54
Other non-current assets	2,365,892,270.74	2,256,256,020.40
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Total non-current assets	48,196,476,480.94	47,566,886,135.54
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Total assets	432,063,127,849.04	383,238,944,853.98
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Consolidated Balance Sheet of the Group as at 30 September 2024 (continued)*(All amounts in RMB unless otherwise stated)*

Items	As at 30 September 2024	As at 31 December 2023
Current liabilities:		
Short-term borrowings	72,459,136,953.73	47,265,556,896.33
Notes payables	35,173,855,270.13	37,679,634,812.28
Accounts payables	125,830,563,944.86	108,952,818,224.10
Advance from customers	66,281,608.72	46,943,781.48
Contract liabilities	7,413,696,989.77	6,398,901,663.86
Employee benefits payable	1,722,602,234.58	2,546,798,427.75
Taxes payable	2,033,821,510.37	2,988,671,901.50
Other payables	24,953,435,914.43	24,947,514,317.36
Current portion of non-current liabilities	11,930,444,158.72	7,441,828,771.95
Other current liabilities	7,123,440,764.95	3,150,392,824.23
Total current liabilities	288,707,279,350.26	241,419,061,620.84
Non-current liabilities:		
Long-term borrowings	7,790,900,101.42	13,834,037,140.71
Bonds payables	2,997,282,102.34	-
Lease liabilities	3,692,584,346.95	3,420,840,727.31
Long-term payables	39,088,708.69	23,129,038.67
Long-term employee benefits payable	89,000,772.69	81,861,599.89
Provisions	58,013,336.75	42,693,715.25
Deferred income	352,042,067.90	368,011,030.42
Deferred tax liabilities	774,228,750.59	788,379,357.38
Other non-current liabilities	2,623,472,691.40	2,741,859,360.47
Total non-current liabilities	18,416,612,878.73	21,300,811,970.10
Total liabilities	307,123,892,228.99	262,719,873,590.94

Consolidated Balance Sheet of the Group as at 30 September 2024 (continued)*(All amounts in RMB unless otherwise stated)*

Items	As at 30 September 2024	As at 31 December 2023
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	3,120,656,191.00	3,120,656,191.00
Capital surplus	20,447,673,425.61	20,447,468,631.58
Less: treasury shares held for share incentive scheme	3,838,296.96	3,838,296.96
Other comprehensive income	11,660,050.40	17,695,589.31
Specific reserve	3,756,393.04	3,499,202.93
Surplus reserve	1,787,153,157.33	1,787,153,157.33
Undistributed profits	51,910,046,343.24	49,346,412,539.30
Total owners' equity (or shareholders' equity)		
attributable to equity holders of the parent	77,277,107,263.66	74,719,047,014.49
Minority interest	47,662,128,356.39	45,800,024,248.55
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Total owners' equity (or shareholders' equity)	124,939,235,620.05	120,519,071,263.04
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Total liabilities and owners' equity (or shareholders' equity):	432,063,127,849.04	383,238,944,853.98
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Consolidated Income Statement of the Group for the Nine Months Ended 30 September 2024

(All amounts in RMB unless otherwise stated)

Items	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
1. Total operating revenue	442,423,091,717.14	445,919,762,623.96
Including: Operating revenue	442,423,091,717.14	445,919,762,623.96
2. Total operating cost	430,222,869,039.83	432,145,288,392.68
Including: Operating cost	409,335,934,087.44	410,722,924,319.42
Taxes and surcharges	1,057,172,472.07	1,003,394,018.33
Selling and distribution expenses	12,788,420,261.09	12,648,515,943.00
General and administrative expenses	5,325,662,194.53	5,481,524,161.14
Research and development expenses	195,613,139.45	260,770,879.58
Financial expenses	1,520,066,885.25	2,028,159,071.21
Add: Other gains (loss shall be stated as “()”)	256,972,589.14	333,682,046.38
Investment income (loss shall be stated as “()”)	148,774,260.84	241,018,701.30
Profit/(Loss) arising from changes in fair value (loss shall be stated as “()”)	3,162,815.75	(102,817.36)
Credit impairment losses (loss shall be stated as “()”)	(1,741,923,659.11)	(1,582,720,330.56)
Asset impairment losses (loss shall be stated as “ ()”)	(41,235,527.78)	(42,183,556.17)
Gain on disposal of assets (loss shall be stated as “()”)	10,531,045.97	322,006,553.45
3. Operating profit (loss shall be stated as “()”)	10,836,504,202.12	13,046,174,828.32
Add: Non-operating income	82,668,335.02	82,561,970.80
Less: Non-operating expenses	83,906,331.39	102,032,954.14
4. Total profit (total loss shall be stated as “()”)	10,835,266,205.75	13,026,703,844.98
Less: Income tax expenses	2,446,451,904.83	2,959,891,244.20
5. Net profit (net loss shall be stated as “()”)	8,388,814,300.92	10,066,812,600.78
Classification according to the continuity of operation		
Net profit from continuing operations	8,388,814,300.92	10,066,812,600.78
Attributable to:		
Net profit attributable to equity holders of the parent	5,278,604,309.45	6,096,289,942.24
Net profit attributable to minority interest	3,110,209,991.47	3,970,522,658.54
6. Other comprehensive income, net of tax	(8,500,826.53)	3,651,604.43
Net other comprehensive income attributable to equity holders of the parent	(6,035,538.91)	3,460,472.73
<i>Other comprehensive loss that will not be reclassified to loss in subsequent periods</i>	(7,444,755.28)	(394,674.15)

**Consolidated Income Statement of the Group for the Nine Months Ended 30 September 2024
(continued)**

(All amounts in RMB unless otherwise stated)

Items	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
Change in the remeasurements of post-employment benefit obligations	(2,998,548.78)	(1,407,733.86)
Change in the fair value of other equity instrument investments	(4,446,206.50)	1,013,059.71
<i>Other comprehensive income that may be reclassified to profit in subsequent periods</i>	1,409,216.37	3,855,146.88
Other comprehensive income using the equity method that may be reclassified to profit	617,494.97	999,309.73
Exchange differences on translation of foreign operations	791,721.40	2,855,837.15
Net profit of other comprehensive income/(loss) attributable to minority interest	(2,465,287.62)	191,131.70
7. Total comprehensive income	8,380,313,474.39	10,070,464,205.21
Total comprehensive income attributable to equity holders of the parent	5,272,568,770.54	6,099,750,414.97
Total comprehensive income attributable to minority interest	3,107,744,703.85	3,970,713,790.24
8. Earnings per share:		
Basic earnings per share	1.69	1.96
Diluted earnings per share	1.69	1.96

Consolidated Cash Flow Statement of the Group for the Nine Months Ended 30 September 2024

(All amounts in RMB unless otherwise stated)

Items	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
1. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	429,928,309,100.10	424,917,296,176.39
Refund of taxes and surcharges	181,208,088.21	374,591,793.90
Cash received relating to other operating activities	<u>2,856,210,738.24</u>	<u>4,388,754,521.45</u>
Sub-total of cash inflows from operating activities	<u>432,965,727,926.55</u>	<u>429,680,642,491.74</u>
Cash paid for goods and services	449,339,162,685.06	437,884,807,918.18
Cash paid to and on behalf of employees	11,618,977,224.97	11,648,740,117.63
Payments of taxes and surcharges	11,057,542,044.14	10,920,663,374.79
Cash paid relating to other operating activities	<u>8,668,404,833.18</u>	<u>8,896,649,132.42</u>
Sub-total of cash outflows from operating activities	<u>480,684,086,787.35</u>	<u>469,350,860,543.02</u>
Net cash flows used in operating activities	<u>(47,718,358,860.80)</u>	<u>(39,670,218,051.28)</u>
2. Cash flows from investing activities:		
Cash received from disposal of investments	83,655,830.74	32,049,425.84
Cash received from returns on investments	286,398,796.25	171,500,414.38
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	113,365,746.58	347,348,529.20
Net cash received from disposal of subsidiaries and other business units	11,416,800.00	-
Cash received relating to other investing activities	<u>1,014,132,006.09</u>	<u>978,900,256.37</u>
Sub-total of cash inflows from investing activities	<u>1,508,969,179.66</u>	<u>1,529,798,625.79</u>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	1,382,525,783.05	1,351,977,044.45
Cash paid to acquire investments	19,477,242.00	90,573,485.20
Net cash paid to acquire subsidiaries and other business units	<u>168,437,089.91</u>	<u>74,396,100.00</u>
Sub-total of cash outflows from investing activities	<u>1,570,440,114.96</u>	<u>1,516,946,629.65</u>
Net cash flows from investing activities	<u>(61,470,935.30)</u>	<u>12,851,996.14</u>

**Consolidated Cash Flow Statement of the Group for the Nine Months Ended 30 September 2024
(continued)**

(All amounts in RMB unless otherwise stated)

Items	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
3. Cash flows from financing activities:		
Cash received from capital contributions	147,125,000.00	94,419,862.43
Cash received from borrowings	89,536,771,389.28	97,248,603,456.28
Cash received relating to other financing activities	<u>23,271,099,594.98</u>	<u>15,339,099,594.98</u>
Sub-total of cash inflows from financing activities	<u>112,954,995,984.26</u>	<u>112,682,122,913.69</u>
Cash repayments of borrowings	61,898,326,317.74	69,567,826,139.03
Cash payments for interest expenses and distribution of dividends or profits	6,491,377,609.01	7,517,933,105.78
Cash payments relating to other financing activities	<u>24,554,401,330.50</u>	<u>17,909,681,377.53</u>
Sub-total of cash outflows from financing activities	<u>92,944,105,257.25</u>	<u>94,995,440,622.34</u>
Net cash flows from financing activities	<u>20,010,890,727.01</u>	<u>17,686,682,291.35</u>
4. Effect of foreign exchange rate changes on cash and cash equivalents	<u>(4,760,835.45)</u>	<u>9,250,515.95</u>
5. Net decrease in cash and cash equivalents	<u>(27,773,699,904.54)</u>	<u>(21,961,433,247.84)</u>
Add: Cash and cash equivalents at the beginning of the reporting period	63,808,538,469.47	55,221,624,416.96
6. Cash and cash equivalents at the end of the reporting period	<u>36,034,838,564.93</u>	<u>33,260,191,169.12</u>

FINANCIAL INFORMATION OF THE COMPANY FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024

Balance Sheet of the Company as at 30 September 2024

(All amounts in RMB unless otherwise stated)

Items	As at 30 September 2024	As at 31 December 2023
Current assets:		
Cash at bank and on hand	16,587,218,265.32	32,833,983,070.89
Accounts receivables	5,955,911,609.25	4,324,401,366.62
Accounts receivable financing	15,039,207.73	28,928,594.06
Advances to suppliers	15,716,357.86	43,181,860.29
Other receivables	27,934,190,165.42	28,171,037,663.30
Inventories	1,445,307,961.70	1,118,848,462.28
Contract assets	387,600.00	630,800.00
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Total current assets	51,953,771,167.28	66,521,011,817.44
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Non-current assets:		
Long-term equity investments	33,533,089,959.04	33,562,906,335.76
Other non-current financial assets	544,343,066.05	546,962,978.23
Investment properties	1,037,148,104.92	1,014,423,579.58
Fixed assets	736,933,416.99	796,146,566.25
Construction in progress	35,186,133.69	30,172,998.19
Intangible assets	30,795,429.82	33,289,534.75
Long-term prepaid expenses	52,402,004.15	59,467,959.13
Deferred tax assets	48,362,812.30	57,489,783.55
Other non-current assets	26,836,820.34	8,190,598.81
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Total non-current assets	36,045,097,747.30	36,109,050,334.25
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Total assets	87,998,868,914.58	102,630,062,151.69
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Balance Sheet of the Company as at 30 September 2024 (continued)*(All amounts in RMB unless otherwise stated)*

Items	As at 30 September 2024	As at 31 December 2023
Current liabilities:		
Notes payables	760,047,889.42	2,257,258,392.75
Accounts payables	2,626,196,626.02	2,446,108,997.47
Contract liabilities	6,204,292.89	20,311,476.70
Employee benefits payable	90,574,660.86	125,922,959.94
Taxes payable	38,591,107.43	46,236,033.44
Other payables	28,469,679,464.18	46,717,304,259.75
Current portion of non-current liabilities	8,793,236,755.10	4,346,121,024.97
Other current liabilities	<u>6,057,992,923.01</u>	<u>2,020,490,351.38</u>
Total current liabilities	<u>46,842,523,718.91</u>	<u>57,979,753,496.40</u>
Non-current liabilities:		
Long-term borrowings	4,653,000,000.00	10,065,693,442.77
Bonds payables	2,997,282,102.34	-
Deferred income	88,535.04	93,874.47
Other non-current liabilities	<u>1,161,039,916.63</u>	<u>1,090,460,616.63</u>
Total non-current liabilities	<u>8,811,410,554.01</u>	<u>11,156,247,933.87</u>
Total liabilities	<u><u>55,653,934,272.92</u></u>	<u><u>69,136,001,430.27</u></u>

Balance Sheet of the Company as at 30 September 2024 (continued)*(All amounts in RMB unless otherwise stated)*

Items	As at 30 September 2024	As at 31 December 2023
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	3,120,656,191.00	3,120,656,191.00
Capital surplus	24,462,017,325.56	24,462,017,325.56
Less: treasury shares held for share incentive scheme	3,838,296.96	3,838,296.96
Other comprehensive income	6,050,206.53	5,660,541.52
Surplus reserve	1,786,969,617.66	1,786,969,617.66
Undistributed profits	2,973,079,597.87	4,122,595,342.64
Total owners' equity (or shareholders' equity)	<u>32,344,934,641.66</u>	<u>33,494,060,721.42</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>87,998,868,914.58</u>	<u>102,630,062,151.69</u>

Income Statement of the Company for the Nine Months Ended 30 September 2024

(All amounts in RMB unless otherwise stated)

Items	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
1. Total operating revenue	14,798,362,032.14	14,047,321,466.91
Including: Operating revenue	14,798,362,032.14	14,047,321,466.91
2. Total operating cost	14,638,154,740.83	13,833,794,320.12
Including: Operating cost	14,165,672,584.85	13,436,046,403.66
Taxes and surcharges	29,625,844.82	23,927,326.95
Selling and distribution expenses	211,345,208.19	195,781,502.84
General and administrative expenses	275,919,595.56	258,793,021.81
Financial expenses	(44,408,492.59)	(80,753,935.14)
Add: Other gains (loss shall be stated as “()”)	3,050,875.79	29,462,476.13
Investment income (loss shall be stated as “()”)	1,465,007,777.74	2,356,156,085.08
Credit impairment losses (loss shall be stated as “()”)	(15,572,456.92)	(23,209,690.67)
Asset impairment profit/(losses) (loss shall be stated as “()”)	(1,746,681.99)	1,259,444.88
Gain on disposal of assets (loss shall be stated as “()”)	(133,653.74)	626,810.36
3. Operating profit (loss shall be stated as “()”)	1,610,813,152.19	2,577,822,272.57
Add: Non-operating income	854,407.97	114,258.91
Less: Non-operating expenses	4,560,200.91	2,937,153.99
4. Total profit (total loss shall be stated as “()”)	1,607,107,359.25	2,574,999,377.49
Less: Income tax expenses	41,652,217.85	60,627,474.47
5. Net profit (net loss shall be stated as “()”)	1,565,455,141.40	2,514,371,903.02
Classification according to the continuity of operation		
Net profit from continuing operations	1,565,455,141.40	2,514,371,903.02

Income Statement of the Company for the Nine Months Ended 30 September 2024 (continued)*(All amounts in RMB unless otherwise stated)*

Items	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
6. Other comprehensive income/(loss), net of tax	389,665.01	(188,230.15)
<i>Other comprehensive income/(loss) that may be reclassified to loss or profit in subsequent periods</i>	389,665.01	(188,230.15)
Other comprehensive income/(loss) using the equity method that may be reclassified to loss or profit	389,665.01	(188,230.15)
7. Total comprehensive income	1,565,844,806.41	2,514,183,672.87

Cash Flow Statement of the Company for the Nine Months Ended 30 September 2024

(All amounts in RMB unless otherwise stated)

Items	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
1. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	14,653,584,062.14	14,622,900,435.40
Cash received relating to other operating activities	615,116,110.25	728,772,923.81
Sub-total of cash inflows from operating activities	<u>15,268,700,172.39</u>	<u>15,351,673,359.21</u>
Cash paid for goods and services	17,027,781,112.66	15,269,362,583.66
Cash paid to and on behalf of employees	236,893,929.60	253,165,896.16
Payments of taxes and surcharges	198,659,357.83	191,650,357.69
Cash paid relating to other operating activities	824,397,538.93	762,256,864.86
Sub-total of cash outflows from operating activities	<u>18,287,731,939.02</u>	<u>16,476,435,702.37</u>
Net cash flows used in operating activities	<u>(3,019,031,766.63)</u>	<u>(1,124,762,343.16)</u>
2. Cash flows from investing activities:		
Cash received from disposal of investments	39,007,201.81	16,405,383.79
Cash received from returns on investments	1,417,485,793.49	1,894,131,993.94
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	83,013.00	1,011,763.00
Net cash received from disposal of subsidiaries and other business units	-	-
Cash received relating to other investing activities	1,883,768,435.12	2,260,276,836.06
Sub-total of cash inflows from investing activities	<u>3,340,344,443.42</u>	<u>4,171,825,976.79</u>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	28,190,816.23	45,908,081.15
Cash paid to acquire investments	40,000,000.00	368,400,000.00
Cash paid relating to other investing activities	184,800,000.00	260,533,870.44
Sub-total of cash outflows from investing activities	<u>252,990,816.23</u>	<u>674,841,951.59</u>
Net cash flows from investing activities	<u>3,087,353,627.19</u>	<u>3,496,984,025.20</u>

**Cash Flow Statement of the Company for the Nine Months Ended 30 September 2024
(continued)**

(All amounts in RMB unless otherwise stated)

Items	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
3. Cash flows from financing activities:		
Cash received from borrowings	8,991,902,000.00	17,692,328,652.05
Cash received relating to other financing activities	<u>391,048,362,523.53</u>	<u>375,056,506,844.07</u>
Sub-total of cash inflows from financing activities	<u>400,040,264,523.53</u>	<u>392,748,835,496.12</u>
Cash repayments of borrowings	3,031,000,000.00	16,808,000,000.00
Cash payments for interest expenses and distribution of dividends or profits	3,066,550,693.49	3,044,662,633.57
Cash payments relating to other financing activities	<u>410,257,496,634.62</u>	<u>392,222,011,605.14</u>
Sub-total of cash outflows from financing activities	<u>416,355,047,328.11</u>	<u>412,074,674,238.71</u>
Net cash flows used in financing activities	<u>(16,314,782,804.58)</u>	<u>(19,325,838,742.59)</u>
4. Effect of foreign exchange rate changes on cash and cash equivalents	(303,861.55)	1,670,642.07
5. Net decrease in cash and cash equivalents	<u>(16,246,764,805.57)</u>	<u>(16,951,946,418.48)</u>
Add: Cash and cash equivalents at the beginning of the reporting period	<u>32,833,983,070.89</u>	<u>28,460,670,987.75</u>
6. Cash and cash equivalents at the end of the reporting period	<u>16,587,218,265.32</u>	<u>11,508,724,569.27</u>

By order of the Board
Sinopharm Group Co. Ltd.
Zhao Bingxiang
Chairman

Shanghai, the PRC
25 October 2024

As at the date of this announcement, the executive directors of the Company is Mr. Lian Wanyong; the non-executive directors of the Company are Mr. Zhao Bingxiang, Mr. Chen Qiyu, Mr. Wang Kan, Mr. Wang Peng, Mr. Wen Deyong, Mr. Li Dongjiu and Ms. Feng Rongli; and the independent non-executive directors of the Company are Mr. Chen Fangruo, Mr. Li Peiyu, Mr. Wu Tak Lung, Mr. Yu Weifeng and Mr. Shi Shenghao.