

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Zhengzhou Coal Mining Machinery Group Company Limited**  
**鄭州煤礦機械集團股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 00564)**

**THIRD QUARTERLY REPORT OF 2024**

This announcement is made by Zhengzhou Coal Mining Machinery Group Company Limited (the “**Company**” or “**ZMJ**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Set out below is the Company’s third quarterly report of 2024 for the nine months ended 30 September 2024. The financial report in this report is prepared under the PRC Accounting Standards for Business Enterprises and is not audited. This report is prepared in Chinese and translated into English. In the event of any inconsistency between these two versions, the Chinese version shall prevail. The currency unit in this report is RMB unless otherwise specified.

For the purpose of this quarterly report, the Company and its subsidiaries together shall be collectively referred to as the “**Group**”. This quarterly report was approved on 28 October 2024 at the 9th meeting of the 6th session of the board of directors of the Company.

By order of the Board  
**Zhengzhou Coal Mining Machinery Group Company Limited**  
**JIAO Chengyao**  
*Chairman*

Zhengzhou, PRC, 28 October 2024

*As at the date of this announcement, the executive Directors of the Company are Mr. JIAO Chengyao, Mr. JIA Hao, Mr. FU Zugang, Mr. MENG Hechao and Mr. LI Kaishun, the non-executive Directors are Mr. CUI Kai and Mr. YUE Taiyu and the independent non-executive Directors are Mr. CHENG Jinglei, Mr. JI Feng, Mr. FANG Yuan and Ms. YAO Yanqiu.*

Stock Code: 601717

Company's Abbreviation: ZMJ

## Zhengzhou Coal Mining Machinery Group Company Limited

### Third Quarterly Report of 2024

The Board of Directors of the Company and all of its Directors warrant that there are no false information or misleading statements contained in, or material omissions from this announcement, and shall assume several and joint legal liability for the truthfulness, accuracy and completeness of the contents thereof.

**Important Notice:**

The board of Directors, the board of Supervisors, and the Directors, Supervisors and Senior Management of the Company warrant that information included in this quarterly report is true, accurate and complete without any false statement, misleading representation or material omission, and shall assume several and joint liability thereof.

The person-in-charge of the Company, the person-in-charge of the accounting matters and the head of accounting department (the person-in-charge of accounting) warrant the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

Whether the third quarterly financial statements are audited

☐ Yes    ☒ No

**I. Major financial data****(I) Major accounting data and financial indicators**

Unit: Yuan    Currency: RMB

Item	For the reporting period	Increase or decrease during the reporting period compared with the same period of the previous year (%)	From the beginning of this year to the end of the reporting period	Increase or decrease for the period from the beginning of the year to the end of the reporting period compared with the same period of the previous year (%)
Operating revenue	8,896,382,747.87	-1.48	27,839,367,285.81	2.20
Net profit attributable to the shareholders of the listed company	897,179,793.38	14.14	3,058,686,770.04	23.97
Net profit attributable to the shareholders of the listed company after deducting non-recurring profit or loss	836,441,182.22	21.04	2,773,484,160.75	26.66

Net cash flows from operating activities	N/A	N/A	2,353,779,343.50	93.20
Basic earnings per share (yuan per share)	0.502	13.06	1.721	22.93
Diluted earnings per share (yuan per share)	0.502	13.32	1.715	22.76
Weighted average return on net assets (%)	4.20	Increased by 0.07 percentage point	14.28	Increased by 1.18 percentage points
Item	As at the end of the reporting period	As at the end of the previous year		Increase or decrease as at the end of the reporting period from the end of the previous year (%)
Total assets	48,952,955,597.94	49,174,398,206.69		-0.45
Owners' equity attributable to the shareholders of the listed company	21,998,834,055.38	20,378,212,015.68		7.95

Note: "The reporting period" represents the three months period from the beginning of this quarter to the end of this quarter, the same below.

## (II) Non-recurring profit and loss items and amounts

√ Applicable    □ Not applicable

Unit: Yuan    Currency: RMB

Non-recurring profit and loss items	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period	Note
Profit or loss from disposal of non-current assets (including the write-off of the asset impairment provision)	900,598.86	6,239,096.75	
Government grants included in current profit or loss, other than those that are closely related to the Company's normal operation, in line with national policies and in accordance with defined criteria, and have a sustained impact on the Company's profit or loss	48,160,681.70	116,172,638.17	
Gain or loss on changes in fair value of financial assets and financial liabilities held by non-financial entities and gain or loss on disposal of financial assets and financial liabilities, except for effective hedging transactions that are related to the Company's normal operation	1,924,988.88	73,034,246.19	
Fund appropriation fee charged on non-financial enterprises and included in profit or loss			
Profit or loss from entrusted investment or asset management	13,384,478.03	120,537,415.30	
Profit or loss from external entrusted loans			
Losses on assets due to force majeure events, such as natural disasters			
Reversal of the provision for impairment of receivables which are tested individually for impairment	13,309,888.00	22,381,336.00	
Gain arising from the excess of fair value of identifiable net assets of investees at the time of acquisition of investments over the cost of investment in subsidiaries, associates and joint			

ventures			
Net profit or loss incurred by subsidiaries formed by the consolidation of entities under common control for the period from the beginning of the period to the date of consolidation			
Profit or loss arising from exchange of non-monetary assets			
Profit or loss from debt restructuring	-318,689.50	1,184,054.10	
One-off costs incurred as a result of the discontinuation of relevant operating activities, e.g. staff settlement expenses			
One-off effect on current profit or loss due to adjustments to tax and accounting laws and regulations			
One-off share-based payments recognized for cancellation and modification of equity incentive plans			
For cash-settled share-based payments, gain or loss arising from changes in fair value of employee benefits payable after the vesting date			
Profit or loss arising from the change in fair value of investment properties which are subsequently measured by means of the fair value model			
Gain from transactions with obviously unfair transaction price			
Profit or loss arising from contingencies unrelated to the normal business operation of the Company			
Income of entrustment fees for entrusted operation			
Other non-operating income and expenses other than the above items	5,906,081.22	12,454,894.81	
Other profit or loss items that meet the definitions of extraordinary profit or loss		1,565,435.35	
Less: Amount of effect on income tax	19,176,796.60	59,423,311.49	
Amount of effect on minority interests (after tax)	3,352,619.43	8,943,195.89	
Total	60,738,611.16	285,202,609.29	

If the items not listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Making Public Offering of Securities - Non-recurring Profit or Loss are identified as non-recurring profit or loss items by the Company and the amount is significant, and if the non-recurring profit or loss items listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Making Public Offering of Securities - Non-recurring Profit or Loss are defined as recurring profit or loss items by the Company, the reason should be stated.

☒Applicable    ☐Not Applicable

Unit: Yuan    Currency: RMB

Item	Amount involved	Reasons
Other gains - handling fee for individual income tax	1,565,435.35	Handling fee for individual income tax

### (III) Changes in key accounting data and the financial indicators and the reasons thereof

☒Applicable    ☐Not Applicable

Item	Percentage of change (%)	Main Reasons
Net cash flows from operating activities _ From the beginning of this year to the end of the reporting period	93.20	Mainly due to the decrease in cash for purchasing goods and accepting payment for labor services

Changes in key accounts (by business segment) in the Consolidated Statement of Income:

Unit: 0'000 Yuan

Currency: RMB

Item	Business Segment	January to September 2024	January to September 2023	Percentage of change (%)
Total operating revenue	Coal mining machinery segment	1,452,657.39	1,417,199.60	2.50
	Automotive parts segment	1,332,991.99	1,308,868.24	1.84
	Total	2,785,649.38	2,726,067.84	2.19
Gain from investments	Coal mining machinery segment	13,452.48	21,179.88	-36.48
	Automotive parts segment	3,985.35	-10,082.06	Not applicable
	Total	17,437.83	11,097.82	57.13
Credit impairment losses	Coal mining machinery segment	-15,154.03	4,402.66	-444.20
	Automotive parts segment	-482.85	1,178.96	-140.96
	Total	-15,636.88	5,581.62	-380.15
Asset impairment losses	Coal mining machinery segment	-9,876.00	-590.30	Not applicable
	Automotive parts segment	-1,793.42	2,447.09	-173.29
	Total	-11,669.42	1,856.79	-728.47
Net profit	Coal mining machinery segment	313,633.38	249,116.69	25.90
	Automotive parts segment	17,911.68	14,887.20	20.32
	Total	331,545.06	264,003.89	25.58
Net profit attributable to owners of the parent	Coal mining machinery segment	298,413.21	237,413.14	25.69
	Automotive parts segment	7,455.47	9,317.12	-19.98
	Total	305,868.68	246,730.26	23.97

Explanations of changes:

(1) Total operating revenue: Total operating revenue from the beginning of the year to the end of the reporting period (collectively referred to as the “first three quarters of 2024” hereinafter) represented an increase of RMB595,815,400, or 2.19%, as compared with the same period of last year. This was mainly due to: 1) In the first three quarters of 2024, total operating revenue of the coal mining machinery segment increased by RMB354,577,900, or 2.5%, compared with the same period last year, and the overall income of the coal mining machinery segment remained stable; 2) in the first three quarters of 2024, total revenue of the automotive parts segment increased by RMB241,237,500, or 1.84%, compared with the same period last year. In particular, ASIMCO's overall operating revenue reached RMB3,864,028,200, representing an increase of 21.42% compared with the same period last year, primarily due to the rapid growth in income from ASIMCO's relevant business of shock absorption sealing system. At the same time, the steady rise in revenue from the relevant business of commercial vehicle parts and components led to the increase of ASIMCO's overall revenue; SEG achieved operating income of RMB9,374,531,800, representing a decrease of 5.57% compared to the same period last year, primarily due to lower sales volume in the European market.

(2) Gains from investments: Gain from investments in the first three quarters of 2024 increased by RMB63,400,100, or 57.13%, compared with the same period last year. This was primarily due to the increase in earnings achieved by SEG in relation to derivative financial products such as forward foreign exchange contracts and commodities compared with the same period last year.

(3) Credit impairment losses: In the first three quarters of 2024, profit decreased by RMB156,368,800 due to an increase in provision for bad debts of RMB212,185,000 compared with the same period of last year, primarily due to a decrease in recovery from the same period of last year. In particular, profit from the coal mining machinery segment decreased by RMB151,540,300 due to an increase in provision for bad debts of RMB195,566,900 compared with the same period last year. Provision for bad debts for the automotive parts

segment during the current period resulted in a decrease in profit of RMB4,828,500.

(4) Asset impairment losses: In the first three quarters of 2024, an asset impairment loss of RMB116,694,200 was charged, primarily due to the Company's provision for long-term equity investment impairment loss of RMB93,310,000 for investee companies.

(5) Net profit: Consolidated net profit in the first three quarters of 2024 increased by RMB675,411,700, or 25.58%, compared with the same period last year. This was mainly due to: Net profit from the coal mining machinery segment increased by RMB645,166,900, or 25.90%, over the same period last year, primarily due to the optimization of the income structure of the coal mining machinery segment, the decrease in material costs, and the increase in the proportion of products with higher profit margins in the current period, promoting the rise in profit. 2) Net profit from the automotive parts segment increased by RMB30,244,800 compared with the same period last year, primarily due to the contribution of ASIMCO's overall revenue growth to profit.

(6) Net profit attributable to owners of the parent: Net profit attributable to owners of the parent in the first three quarters of 2024 increased by RMB591,384,200, or 23.97%, compared with the same period last year, primarily due to the increase in net profit attributable to owners of the parent of the coal mining machinery segment.

## II. Shareholders' Information

### (I) Total number of holders of ordinary shares and the number of holders of preference shares with voting rights restored and the shareholdings of the top 10 shareholders

Unit: Share

Total number of holders of ordinary shares as at the end of the reporting period	40,210	Total number of holders of preference shares with voting rights restored as at the end of the reporting period (if any)				
Shareholding of the top 10 shareholders (excluding lending of shares through refinancing)						
Name of shareholder	Nature of shareholder	Number of shares held	Proportion of shareholding (%)	Number of shares held subject to trading moratorium	Pledged, marked or frozen	
					Status of shares	Number of shares
Hong Yi Investment Management (Henan) Partnership (Limited Partnership) (泓羿投資管理(河南)合夥企業(有限合夥))	Others	270,458,919	15.15		Nil	
HKSCC NOMINEES LIMITED	Foreign legal person	220,738,965	12.36		Unknown	
Henan State-owned Capital Operation Group Co., Ltd. (河南國有資本運營集團有限公司)	State-owned legal person	178,224,597	9.98		Nil	
Henan Asset Management Co., Ltd. (河南資產管理有限公司)	State-owned legal person	77,854,357	4.36		Nil	
Hong Kong Securities Clearing Company Limited	Foreign legal person	62,795,820	3.52		Nil	
Henan State-owned Capital Operation Group Investment Co., Ltd. (河南國有資本運營集團投資有限公司)	State-owned legal person	34,159,479	1.91		Nil	

Henan Zhongyu Gelin New Energy Co., Ltd. (河南中豫格林新能源有限公司)	State-owned legal person	31,508,305	1.76		Nil	
YITAI GROUP (HONG KONG) CO LIMITED	Foreign legal person	22,399,200	1.25		Unknown	
National Social Security Fund 107 portfolio (全國社保基金一零七組合)	Others	19,859,903	1.11		Nil	
Agricultural Bank of China – China Securities 500 Trading Open Index Securities Investment Fund (中國農業銀行股份有限公司－中證 500 交易型開放式指數證券投資基金)	Others	19,833,843	1.11		Nil	
Shareholding of the top 10 shareholders of shares not subject to lock up (excluding lending of shares through refinancing)						
Name of shareholder	Number of tradable shares held not subject to lock up	Type and number of shares				
		Type of shares	Number of shares			
Hong Yi Investment Management (Henan) Partnership (Limited Partnership) (泓羿投資管理(河南)合夥企業(有限合夥))	270,458,919	Ordinary shares in RMB	270,458,919			
HKSCC NOMINEES LIMITED	220,738,965	Overseas listed foreign shares	220,738,965			
Henan State-owned Capital Operation Group Co., Ltd. (河南國有資本運營集團有限公司)	178,224,597	Ordinary shares in RMB	178,224,597			
Henan Asset Management Co., Ltd. (河南資產管理有限公司)	77,854,357	Ordinary shares in RMB	69,209,157			
		Overseas listed foreign shares	8,645,200			
Hong Kong Securities Clearing Company Limited	62,795,820	Ordinary shares in RMB	62,795,820			
Henan State-owned Capital Operation Group Investment Co., Ltd. (河南國有資本運營集團投資有限公司)	34,159,479	Ordinary shares in RMB	34,159,479			
Henan Zhongyu Gelin New Energy Co., Ltd. (河南中豫格林新能源有限公司)	31,508,305	Ordinary shares in RMB	31,508,305			
YITAI GROUP (HONG KONG) CO LIMITED	22,399,200	Overseas listed foreign shares	22,399,200			
National Social Security Fund 107 portfolio (全國社保基金一零七組合)	19,859,903	Ordinary shares in RMB	19,859,903			
Agricultural Bank of China – China Securities 500 Trading Open Index Securities Investment Fund (中國農業銀行股份有限公司－中證 500 交易型開放式指數證券投資基金)	19,833,843	Ordinary shares in RMB	19,833,843			

Description of the connected relationship or acting in concert of the above shareholders	<p>1. Hong Yi Investment Management (Henan) Partnership (Limited Partnership) (泓羿投資管理(河南)合夥企業(有限合夥)) and Henan Asset Management Co., Ltd. (河南資產管理有限公司) have signed the Acting-in-Concert Agreement and they are acting in concert. They hold 19.51% of shares of the Company in aggregate and have become the controlling shareholders of the Company as of the end of the current reporting period.</p> <p>2. Henan State-owned Capital Operation Group Investment Co., Ltd. (河南國有資本運營集團投資有限公司) and Henan Zhongyu Gelin New Energy Co., Ltd. (河南中豫格林新能源有限公司) are wholly owned subsidiaries of Henan State-owned Capital Operation Group Co., Ltd. (河南國有資本運營集團有限公司).</p>
Description of participation in securities margin trading and refinancing business of top ten shareholders and top ten shareholders whose shares are not subject to trading moratorium (if any)	The number of shares lent by Agricultural Bank of China – China Securities 500 Trading Open Index Securities Investment Fund (中國農業銀行股份有限公司－中證 500 交易型開放式指數證券投資基金) through securities lending and refinancing but not yet repaid at the beginning and end of the current reporting period was 1,737,700 shares and 0 share, respectively.

Note: (1) HKSCC NOMINEES LIMITED holds overseas listed foreign shares (H shares) of the Company on behalf of numerous clients;

(2) The ordinary shares in RMB (A shares) of the Company held by Hong Kong Securities Clearing Company Limited, are held by investors in the Hong Kong market through Shanghai-Hong Kong Stock Connect.

Details of lending of shares through the participation in refinancing business of shareholders holding more than 5% of the shares, top ten shareholders and top ten shareholders whose shares are not subject to trading moratorium

√ Applicable □ Not applicable

Unit: Share

Details of lending of shares through the participation in refinancing business of shareholders holding more than 5% of the shares, top ten shareholders and top ten shareholders whose shares are not subject to trading moratorium								
Name of shareholder (Full name)	Shareholding in ordinary accounts and credit accounts at the beginning of the year		Number of Shares lent through refinancing facilities and not yet returned at the beginning of the year		Shareholding in ordinary accounts and credit accounts at the end of the period		Number of Shares lent through refinancing facilities and not yet returned at the end of the period	
	Total quantity	Proportion (%)	Total quantity	Proportion (%)	Total quantity	Proportion (%)	Total quantity	Proportion (%)
Agricultural Bank of China – China Securities 500 Trading Open Index Securities Investment Fund (中國農業銀行股份有限公司－中證 500 交易型開放式指數證券投資基金)	5,902,643	0.31	1,737,700	0.10	19,833,843	1.11	0	0



金)								
----	--	--	--	--	--	--	--	--

Changes of the top ten shareholders and top ten shareholders whose shares are not subject to trading moratorium compared with the previous period due to lending/return of shares through refinancing business

☐ Applicable ☒ Not applicable

### III. Other reminders

Other important information on the operation of the Company during the reporting period that needs to be brought to the attention of shareholders

☐ Applicable ☒ Not applicable

### IV. Quarterly Financial Statements

#### (I) Types of audit opinions

☐ Applicable ☒ Not applicable

#### (II) Financial Statements

#### Consolidated Balance Sheet

30 September 2024

Prepared by: Zhengzhou Coal Mining Machinery Group Company Limited

Unit: Yuan

Currency: RMB

Audit Type: Unaudited

Item	30 September 2024	31 December 2023
<b>Current assets:</b>		
Monetary capital	4,376,375,075.93	5,876,835,218.87
Balances with clearing companies		
Funds lent		
Financial assets held for trading	7,055,667,612.96	6,316,537,542.02
Derivative financial assets	2,536,630.10	10,334,068.45
Bills receivable	1,237,061,251.76	1,237,542,542.32
Accounts receivable	9,568,601,682.36	7,858,924,563.56
Receivables financing	1,631,475,286.56	2,610,552,512.24
Prepayments	1,139,873,755.44	634,757,700.77
Premiums receivable		
Accounts receivable from reinsurance		
Contract reserves receivable from reinsurance		
Other receivables	320,566,191.59	232,669,834.93
Including: Interest receivable	6,146,401.71	4,911,638.63
Dividend receivable		
Buying back financial assets resold		
Inventories	9,157,339,369.10	9,299,292,659.32
Including: Data resources		

Contract assets		
Assets held for sale	91,071,734.47	91,071,734.47
Non-current assets due within one year	194,296,127.64	245,204,415.53
Other current assets	1,321,490,063.65	2,108,762,271.87
Total current assets	36,096,354,781.56	36,522,485,064.35
<b>Non-current assets:</b>		
Loans and advances granted		
Debt investment		
Other debt investment		
Long-term receivables	325,571,408.14	274,770,936.03
Long-term equity investment	712,295,553.99	777,184,695.69
Other investments in equity instruments	409,454,800.48	409,454,800.48
Other non-current financial assets	877,114,046.90	1,269,558,520.55
Investment properties	304,706,767.59	318,357,521.59
Fixed assets	5,178,317,675.92	4,850,630,105.52
Construction in progress	1,486,081,141.61	1,057,642,380.95
Biological assets for production		
Oil and gas assets		
Right-of-use assets	1,194,972,883.87	1,285,340,045.37
Intangible assets	1,129,636,694.00	1,191,680,098.27
Including: Data resources		
Development expenses	171,083,936.66	162,765,008.51
Including: Data resources		
Goodwill	88,282,846.78	88,282,846.78
Long-term deferred expenditures	164,608,354.27	159,985,844.13
Deferred income tax assets	426,915,512.58	377,413,328.11
Other non-current assets	387,559,193.59	428,847,010.36
Total non-current assets	12,856,600,816.38	12,651,913,142.34
Total assets	48,952,955,597.94	49,174,398,206.69
<b>Current liabilities:</b>		
Short-term borrowings	1,409,058,901.14	662,057,677.68
Borrowings from central bank		
Funds borrowed		
Financial liabilities held for trading	45,063,901.96	11,453,142.29
Derivative financial liabilities	1,016,142.81	
Bills payable	3,604,785,780.24	3,521,747,604.43
Accounts payable	6,959,953,491.43	7,053,870,268.53
Receipts in advance	94,980,329.04	44,942,659.75
Contract liabilities	3,526,427,123.72	4,220,679,610.91
Disposal of repurchased financial assets		

Deposit taking and deposits from peer companies		
Proceeds from trading securities by agent		
Proceeds from underwriting securities by agent		
Staff remuneration payable	827,557,207.85	746,751,756.96
Tax payable	705,091,109.13	651,809,270.13
Other payables	780,668,398.02	747,794,291.22
Including: Interest payable		
Dividend payable		
Handling charges and commission payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	1,047,914,809.82	665,119,721.78
Other current liabilities	478,437,691.53	598,399,198.89
Total current liabilities	19,480,954,886.69	18,924,625,202.57
<b>Non-current liabilities:</b>		
Insurance contract reserves		
Long-term borrowings	3,824,815,981.90	6,164,236,063.55
Debentures payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	1,099,774,503.61	1,201,813,255.12
Long-term payables	16,665,050.09	16,730,302.89
Long-term staff remuneration payable	240,192,426.70	298,132,431.83
Estimated liabilities	257,598,694.80	311,927,179.27
Deferred income	260,307,929.60	227,436,057.03
Deferred income tax liabilities	141,258,886.82	143,556,045.39
Other non-current liabilities	4,122,225.34	4,613,367.81
Total non-current liabilities	5,844,735,698.86	8,368,444,702.89
Total liabilities	25,325,690,585.55	27,293,069,905.46
<b>Owners' equity (or shareholders' equity)</b>		
Paid-up capital (or share capital)	1,785,399,930.00	1,781,408,970.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	5,467,835,975.03	5,409,983,120.88
Less: Treasury stock		52,426,571.40
Other comprehensive income	-46,540,708.28	24,209,307.17
Special reserves	44,938,607.67	27,371,202.71
Surplus reserve	1,023,519,511.31	1,023,519,511.31
Provision for general risks		

Undistributed profit	13,723,680,739.65	12,164,146,475.01
Total owners' equity (or shareholders' equity) attributable to the parent company	21,998,834,055.38	20,378,212,015.68
Minority interests	1,628,430,957.01	1,503,116,285.55
Total owners' equity (or shareholders' equity)	23,627,265,012.39	21,881,328,301.23
Total liabilities and owners' equity (or shareholders' equity)	48,952,955,597.94	49,174,398,206.69

Person-in-charge of  
the Company:  
Jiao Chengyao

Person-in-charge of  
accounting matters:  
Qiu Quan

Head of accounting  
department:  
Zhou Dehai

### Consolidated Statement of Income

January to September 2024

Prepared by: Zhengzhou Coal Mining Machinery Group Company Limited

Unit: Yuan

Currency: RMB

Audit Type: Unaudited

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
I. Total operating revenue	27,856,493,759.81	27,260,678,362.79
Including: Operating revenue	27,839,367,285.81	27,240,841,196.65
Interest income	17,126,474.00	19,837,166.14
Premium earned		
Handling charges and commission income		
II. Total operating costs	24,203,871,319.81	24,530,668,386.79
Including: Operating costs	21,151,019,558.25	21,407,098,316.19
Interest expenses	8,065,536.90	10,960,436.84
Handling charges and commission expenses		
Surrenders		
Net expenditure for compensation payments		
Net withdrawal of insurance liabilities reserve		
Expenditures for policy dividend		
Reinsurance expenditures		
Tax and surcharges	97,955,190.93	121,017,904.34
Selling expenses	692,092,400.96	750,131,124.78
Administration expenses	880,858,768.17	847,088,494.61
Research and development expenses	1,213,232,057.91	1,302,572,823.73
Financial expenses	160,647,806.69	91,799,286.30
Including: Interest expenses	192,873,637.87	254,434,839.83
Interest income	70,217,934.79	90,518,424.64
Add: Other gains	362,845,920.57	164,285,571.32
Gain from investments (loss is represented	174,378,314.04	110,978,194.09

by “ - ”)		
Including: Gain from investments in associates and joint ventures	47,262,862.63	35,438,037.57
Derecognition gains on financial assets measured at amortized cost	-1,146,140.64	
Gain from foreign exchange (loss is represented by “—”)		
Net gains from hedging exposure (loss is represented by “—”)		
Gain from changes in fair value (loss is represented by “—”)	68,693,015.36	81,333,569.08
Credit impairment losses (loss is represented by “ - ”)	-156,368,834.71	55,816,229.16
Asset impairment losses (loss is represented by “ - ”)	-116,694,201.13	18,567,930.48
Gains from disposal of assets (loss is represented by “—”)	6,967,367.48	3,369,044.40
III. Profit from operations (loss is represented by “ - ”)	3,992,444,021.61	3,164,360,514.53
Add: Non-operating income	15,677,250.63	9,392,079.72
Less: Non-operating expenses	3,722,852.37	21,185,832.09
IV. Total profit (loss is represented by “ - ”)	4,004,398,419.87	3,152,566,762.16
Less: Income tax expense	688,947,781.55	512,527,876.28
V. Net profit (net loss is represented by “ - ”)	3,315,450,638.32	2,640,038,885.88
(I) Breakdown by continuity of operation		
1. Net profit from continuing operation (net loss is represented by “ - ”)	3,315,450,638.32	2,640,038,885.88
2. Net profit from discontinued operation (net loss is represented by “ - ”)		
(II) Breakdown by ownership		
1. Net profit attributable to shareholders of the parent company (net loss is represented by “ - ”)	3,058,686,770.04	2,467,302,560.09
2. Gain or loss attributable to minority interests (net loss is represented by “ - ”)	256,763,868.28	172,736,325.79
VI. Net other comprehensive income after tax	-70,750,015.45	-239,398,613.09
(I) Net other comprehensive income attributable to owners of the parent company after tax	-70,750,015.45	-239,398,613.09
1. Other comprehensive income not to be reclassified into profit or loss	-3.44	-233,241,529.28

(1) Changes arising from re-measuring defined benefit scheme	-3.44	-2,988,101.70
(2) Other comprehensive income not to be classified into profit or loss using the equity method		
(3) Changes in fair value of other investments in equity instruments		-230,253,427.58
(4) Changes in fair value of the company's own credit risk		
2. Other comprehensive income to be reclassified into profit or loss	-70,750,012.01	-6,157,083.81
(1) Other comprehensive income to be reclassified into profit or loss using the equity method		
(2) Changes in fair value of other debt investment		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Other debt investment credit impairment provision		
(5) Cash flow hedge reserve	-5,566,186.16	-6,406,934.00
(6) Exchange differences on foreign currency financial statements	-65,183,825.85	249,850.19
(7) Others		
(II) Net other comprehensive income attributable to minority interests after tax		
VII. Total comprehensive income	3,244,700,622.87	2,400,640,272.79
(I) Total comprehensive income attributable to owners of the parent company	2,987,936,754.59	2,227,903,947.00
(II) Total comprehensive income attributable to minority interests	256,763,868.28	172,736,325.79
VIII. Earnings per share:		
(I) Basic earnings per share (RMB per share)	1.721	1.400
(II) Diluted earnings per share (RMB per share)	1.715	1.397

Person-in-charge of  
the Company:  
Jiao Chengyao

Person-in-charge of  
accounting matters:  
Qiu Quan

Head of accounting  
department:  
Zhou Dehai

### Consolidated Statement of Cash Flows

January to September 2024

Prepared by: Zhengzhou Coal Mining Machinery Group Company Limited

Unit: Yuan

Currency: RMB

Audit Type: Unaudited

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
<b>I. Cash flows from operating activities:</b>		
Cash received from sales of goods and provision of labour	24,342,557,740.89	24,967,952,284.14
Net increase in deposits from customers and peer companies		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received from premiums under original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from policyholders and investment funds		
Cash received from interest, handling charges and commission		
Net increase in placements		
Net increase in capital from repurchase business		
Net cash received from trading securities by agent		
Tax refunds received	969,244,147.88	1,062,164,674.29
Cash received in relation to other operating activities	574,666,623.40	467,765,889.19
Sub-total of cash inflows from operating activities	25,886,468,512.17	26,497,882,847.62
Cash paid for goods purchased and labour received	18,011,117,651.58	19,810,350,245.16
Net increase in loans and advances to customers	1,963,059.91	71,239,518.75
Net increase in deposits with central bank and peer companies		
Cash paid for compensation payments under original insurance contracts		
Net increase in placements with banks and other financial institutions		
Cash paid for interest, handling charges and commission		
Cash paid for policyholder dividend		
Cash paid to and paid on behalf of the employees	2,590,595,457.95	2,436,835,861.48
Various taxes paid	2,304,030,236.09	2,320,546,860.08
Cash paid in relation to other operating activities	624,982,763.14	640,619,378.79
Sub-total of cash outflow from operating activities	23,532,689,168.67	25,279,591,864.26
Net cash flows from operating activities	2,353,779,343.50	1,218,290,983.36
<b>II. Cash flows from investing activities:</b>		
Cash received from recovery of investments	8,265,668,729.61	8,261,417,680.07
Cash received from gain of investment acquired	267,109,688.85	213,804,986.85
Net cash received from disposal of fixed assets, intangible	50,298,140.00	2,079,732.13

assets and other long-term assets		
Net cash received from disposal of subsidiaries and other business units		
Other cash received in relation to investing activities	2,235,000.00	6,868,840.00
Sub-total of cash inflow from investing activities	8,585,311,558.46	8,484,171,239.05
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	1,179,795,981.48	784,908,320.74
Cash paid for investments	7,963,209,525.40	9,694,026,244.69
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other business units	68,845,107.13	
Other cash paid in relation to investing activities	1,963,085.48	2,229,200.00
Sub-total of cash outflow from investing activities	9,213,813,699.49	10,481,163,765.43
Net cash flows from investing activities	-628,502,141.03	-1,996,992,526.38
<b>III. Cash flows from financing activities:</b>		
Cash received from investment	23,717,359.71	544,920,000.00
Including: Cash received by subsidiaries from minority shareholder's investment	4,000,000.00	544,920,000.00
Cash received from borrowings acquired	2,328,317,589.75	3,757,967,517.48
Other cash received in relation to financing activities	152,629,258.96	136,337,762.28
Sub-total of cash inflow from financing activities	2,504,664,208.42	4,439,225,279.76
Cash paid for repayment of indebtedness	3,522,891,255.01	2,581,346,583.58
Cash paid for distribution of dividend and profit or for interest	1,922,344,119.30	1,295,564,984.77
Including: Dividend and profit paid to minority shareholders by subsidiaries	242,762,481.64	72,371,865.16
Other cash paid in relation to financing activities	298,347,160.64	511,300,940.35
Sub-total of cash outflow from financing activities	5,743,582,534.95	4,388,212,508.70
Net cash flows from financing activities	-3,238,918,326.53	51,012,771.06
<b>IV. Effects of change of exchange rate on cash and cash equivalents</b>	-12,659,752.28	57,587,334.18
<b>V. Net increase in cash and cash equivalents</b>	-1,526,300,876.34	-670,101,437.78
Add: Balance of cash and cash equivalents at the beginning of the period	4,489,139,164.29	3,637,211,995.63
<b>VI. Balance of cash and cash equivalents at the end of the period</b>	2,962,838,287.95	2,967,110,557.85

Person-in-charge of  
the Company:  
Jiao Chengyao

Person-in-charge of  
accounting matters:  
Qiu Quan

Head of accounting  
department:  
Zhou Dehai

### Balance Sheet of the Parent Company



30 September 2024

Prepared by: Zhengzhou Coal Mining Machinery Group Company Limited

Unit: Yuan

Currency: RMB

Audit Type: Unaudited

Item	30 September 2024	31 December 2023
<b>Current assets:</b>		
Monetary capital	2,790,501,167.73	4,046,984,225.85
Financial assets held for trading	6,038,231,862.22	5,015,431,295.60
Derivative financial assets		
Bills receivable	686,700,757.59	663,354,918.53
Accounts receivable	3,908,825,200.09	3,319,202,309.73
Receivables financing	1,088,052,997.53	1,794,043,004.70
Prepayments	415,500,233.10	257,575,349.02
Other receivables	1,443,828,682.82	697,659,043.77
Including: Interest receivable	5,739,486.25	4,953,450.36
Dividend receivable	55,998,119.60	
Inventories	5,419,878,634.85	5,537,998,860.20
Including: Data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year	189,033,376.07	239,849,324.19
Other current assets	801,341,868.28	1,622,185,681.04
Total current assets	22,781,894,780.28	23,194,284,012.63
<b>Non-current assets:</b>		
Debt investment		
Other debt investment		
Long-term receivables	243,038,673.91	182,547,059.03
Long-term equity investment	13,031,263,820.86	12,919,711,686.76
Other investments in equity instruments	255,000.00	255,000.00
Other non-current financial assets	877,114,046.90	1,269,558,520.55
Investment properties	197,374,676.36	204,526,391.44
Fixed assets	1,445,559,840.43	1,433,794,330.96
Construction in progress	114,253,455.08	101,054,245.63
Biological assets for production		
Oil and gas assets		
Right-of-use assets	18,589,336.75	21,767,432.23
Intangible assets	212,044,439.78	220,165,097.25
Including: Data resources		
Development expenses		
Including: Data resources		
Goodwill		

Long-term deferred expenditures		
Deferred income tax assets	163,302,621.49	126,036,801.49
Other non-current assets	217,122,534.45	223,548,007.18
Total non-current assets	16,519,918,446.01	16,702,964,572.52
Total assets	39,301,813,226.29	39,897,248,585.15
<b>Current liabilities:</b>		
Short-term borrowings	100,709,028.00	
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable	3,729,609,819.65	3,024,887,961.45
Accounts payable	2,485,442,543.17	3,107,104,596.07
Receipts in advance		
Contract liabilities	2,716,457,559.77	3,380,081,814.34
Staff remuneration payable	144,212,000.71	78,776,950.06
Tax payable	177,642,334.50	248,564,985.15
Other payables	3,543,156,160.89	3,845,197,133.54
Including: Interest payable		
Dividend payable		
Liabilities held for sale		
Non-current liabilities due within one year	905,339,248.90	426,511,557.12
Other current liabilities	353,139,482.77	439,410,635.86
Total current liabilities	14,155,708,178.36	14,550,535,633.59
<b>Non-current liabilities:</b>		
Long-term borrowings	2,463,922,475.00	4,706,254,805.56
Debentures payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	14,850,529.52	19,459,006.73
Long-term payables	16,665,050.09	16,730,302.89
Long-term staff remuneration payable		64,539,000.00
Estimated liabilities	56,216,690.72	47,403,455.45
Deferred income	151,397,428.47	142,472,855.89
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	2,703,052,173.80	4,996,859,426.52
Total liabilities	16,858,760,352.16	19,547,395,060.11
<b>Owners' equity (or shareholders' equity)</b>		
Paid-up capital (or share capital)	1,785,399,930.00	1,781,408,970.00
Other equity instruments		
Including: Preference shares		

Perpetual bonds		
Capital reserve	4,838,870,878.77	4,784,860,518.35
Less: Treasury stock		52,426,571.40
Other comprehensive income		
Special reserves	3,249,821.46	1,076,062.24
Surplus reserve	1,023,519,511.31	1,023,519,511.31
Undistributed profit	14,792,012,732.59	12,811,415,034.54
Total owners' equity (or shareholders' equity)	22,443,052,874.13	20,349,853,525.04
Total liabilities and owners' equity (or shareholders' equity)	39,301,813,226.29	39,897,248,585.15

Person-in-charge of  
the Company:  
Jiao Chengyao

Person-in-charge of  
accounting matters:  
Qiu Quan

Head of accounting  
department:  
Zhou Dehai

### Statement of Income of the Parent Company

January to September 2024

Prepared by: Zhengzhou Coal Mining Machinery Group Company Limited

Unit: Yuan

Currency: RMB

Audit Type: Unaudited

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
I. Operating revenue	9,901,375,982.93	9,811,109,113.06
Less: Operating cost	7,250,372,647.23	7,692,686,306.15
Tax and surcharges	26,254,202.77	53,265,376.25
Selling expenses	155,875,892.92	208,285,038.14
Administration expenses	196,584,531.54	182,854,188.76
Research and development expenses	372,964,809.42	303,520,881.64
Financial expenses	49,299,894.52	37,799,882.13
Including: Interest expenses	94,328,431.63	130,958,093.74
Interest income	51,823,295.81	71,345,081.20
Add: Other gains	146,743,253.48	45,407,372.16
Gain from investments (loss is represented by “ - ”)	1,878,347,935.01	1,440,378,298.85
Including: Gain from investments in associates and joint ventures	34,711,535.01	29,141,260.07
Derecognition gains on financial assets measured at amortized cost	-1,146,140.64	
Net gains from hedging exposure (loss is represented by “ - ”)		
Gain from changes in fair value (loss is represented by “ - ”)	94,942,762.98	50,955,388.14
Credit impairment losses (loss is represented by “ - ”)	-124,252,885.75	58,387,986.91

Asset impairment losses (loss is represented by “ - ”)	-93,831,383.39	
Gain from disposal of assets (loss is represented by “ - ”)	2,706,190.97	-2,791,427.09
II. Profit from operations (loss is represented by “ - ”)	3,754,679,877.83	2,925,035,058.96
Add: Non-operating income	595,491.50	1,371,827.15
Less: Non-operating expenses	377,027.01	15,505,211.75
III. Total profit (loss is represented by “ - ”)	3,754,898,342.32	2,910,901,674.36
Less: Income tax expense	275,148,138.87	223,636,754.41
IV. Net profit (net loss is represented by “ - ”)	3,479,750,203.45	2,687,264,919.95
(I) Net profit from continuing operation (net loss is represented by “ - ”)	3,479,750,203.45	2,687,264,919.95
(II) Net profit from discontinued operation (net loss is represented by “ - ”)		
V. Net other comprehensive income after tax		-238,838,940.65
(I) Other comprehensive income that cannot be reclassified into profit or loss		-238,838,940.65
1. Changes arising from re-measuring defined benefit scheme		
2. Other comprehensive income that cannot be reclassified into profit or loss under the equity method		
3. Changes in fair value of other investments in equity instruments		-238,838,940.65
4. Changes in fair value of the company's own credit risks		
(II) Other comprehensive income to be reclassified into profit or loss		
1. Other comprehensive income that can be reclassified into profit or loss under the equity method		
2. Changes in fair value of other debt investment		
3. Amount of financial assets reclassified into other comprehensive income		
4. Other debt investment credit impairment provision		
5. Cash flow hedge reserve		
6. Exchange differences on foreign currency financial statements		
7. Others		
VI. Total comprehensive income	3,479,750,203.45	2,448,425,979.30
VII. Earnings per share:		
(I) Basic earnings per share (RMB per share)		

(II) Diluted earnings per share (RMB per share)		
Person-in-charge of the Company: Jiao Chengyao	Person-in-charge of accounting matters: Qiu Quan	Head of accounting department: Zhou Dehai

### Statement of Cash flow of the Parent Company

January to September 2024

Prepared by: Zhengzhou Coal Mining Machinery Group Company Limited

Unit: Yuan

Currency: RMB

Audit Type: Unaudited

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
<b>I. Net cash flows from operating activities:</b>		
Cash received from sales of goods and provision of labour	8,873,214,225.73	9,314,167,951.42
Tax refunds received		
Other cash received in relation to operating activities	242,360,040.50	997,484,881.01
Sub-total of cash inflows from operating activities	9,115,574,266.23	10,311,652,832.43
Cash paid for goods purchased and labour received	6,693,170,281.17	8,684,999,952.49
Cash paid to and paid on behalf of the employees	385,558,173.06	377,548,763.02
Various taxes paid	454,874,163.94	346,014,836.83
Other cash paid in relation to operating activities	1,054,292,089.01	240,706,552.12
Sub-total of cash outflow from operating activities	8,587,894,707.18	9,649,270,104.46
Net cash flows from operating activities	527,679,559.05	662,382,727.97
<b>II. Cash flows from investing activities:</b>		
Cash received from recovery of investments	6,679,509,900.49	6,785,217,942.93
Cash received from gain of investment acquired	1,816,285,397.35	1,415,070,131.45
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		227,454,537.07
Net cash received from disposal of subsidiaries and other business units		
Other cash received in relation to investing activities		
Sub-total of cash inflow from investing activities	8,495,795,297.84	8,427,742,611.45
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	161,087,136.41	165,253,411.91
Cash paid for investments	6,810,082,097.17	8,641,060,153.82
Net cash paid for acquiring subsidiaries and other business units		
Other cash paid in relation to investing activities		255,000.00
Sub-total of cash outflow from investing activities	6,971,169,233.58	8,806,568,565.73
Net cash flows from investing activities	1,524,626,064.26	-378,825,954.28

<b>III. Cash flows from financing activities:</b>		
Cash received from investment	19,717,359.71	
Cash received from borrowings acquired		3,100,000,000.00
Other cash received in relation to financing activities		
Sub-total of cash inflow from financing activities	19,717,359.71	3,100,000,000.00
Cash paid for repayment of indebtedness	1,768,364,318.76	2,409,544,561.40
Cash paid for distribution of dividend and profit or for interest	1,562,613,663.74	1,084,114,674.03
Other cash paid in relation to financing activities	97,577,067.52	299,579,156.49
Sub-total of cash outflow from financing activities	3,428,555,050.02	3,793,238,391.92
Net cash flows from financing activities	-3,408,837,690.31	-693,238,391.92
<b>IV. Effect of change of exchange rate on cash and cash equivalents</b>	2,471,941.36	17,679,961.88
<b>V. Net increase in cash and cash equivalents</b>	-1,354,060,125.64	-392,001,656.35
Add: Balance of cash and cash equivalents at the beginning of the period	2,892,737,662.81	2,234,824,767.84
<b>VI. Balance of cash and cash equivalents at the end of the period</b>	1,538,677,537.17	1,842,823,111.49

Person-in-charge of  
the Company:  
Jiao Chengyao

Person-in-charge of  
accounting matters:  
Qiu Quan

Head of accounting  
department:  
Zhou Dehai

**(III) Information about the adjustments to the opening balances of financial statements for the first year of implementation due to the first implementation of new accounting standards, interpretations on standards, etc. from 2024**

☐Applicable    ☒Not applicable

Announcement of the captioned matter is hereby given.

The Board of Directors of  
Zhengzhou Coal Mining Machinery Group Company Limited  
28 October 2024