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CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED

中國恒大新能源汽車集團有限公司

(a company incorporated in Hong Kong with limited liability)

(Stock Code: 708)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEE**

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Evergrande New Energy Vehicle Group Limited (the “**Company**”) announces that Mr. Chau Shing Yim, David (“**Mr. Chau**”) has tendered his resignation as an independent non-executive director of the Company with effect from 28 October 2024 due to his other business engagements. Accordingly, Mr. Chau ceased to be the chairperson of each of the audit committee, the remuneration committee and the corporate governance committee of the Board, and a member of the nomination committee of the Board on the same date.

Mr. Chau has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chau for his valuable contributions to the Company during his tenure of office.

CHANGE IN COMPOSITION OF BOARD COMMITTEE

The Board hereby announces that following the resignation of Mr. Chau, with effect from 28 October 2024, (i) Mr. Vincent Gar-Gene Leung has been appointed as the chairperson of each of the audit committee, the remuneration committee and the corporate governance committee of the Board; and (ii) Mr. Kenan Wang has been appointed as a member of the audit committee of the Board.

For and on behalf of
China Evergrande New Energy Vehicle Group Limited
SIU Shawn
Chairman

Hong Kong, 28 October 2024

As at the date of this announcement, the executive Directors are Mr. SIU Shawn and Mr. CHOI Wai Hong Clifford; and the independent non-executive Directors are Mr. XIE Wu, Mr. Vincent Gar-Gene LEUNG and Mr. Kenan WANG.