



CHINA OILFIELD SERVICES LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2883)

OVERSEAS REGULATORY ANNOUNCEMENT

—THIRD QUARTERLY RESULTS

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The financial data of Third Quarterly Report for 2024 of the Company is prepared in accordance with PRC Accounting Standards for Business Enterprises and has not been audited.

This announcement is prepared in both Chinese and English. In the event of any discrepancy between the two versions, the Chinese version shall prevail.

29 October 2024

As at the date of this announcement, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman), Lu Tao and Xiong Min; the non-executive directors of the Company are Messrs. Fan Baitao and Liu Qiudong; and the independent non-executive directors of the Company are Ms. Chiu Lai Kuen, Susanna, Messrs. Kwok Lam Kwong, Larry and Yao Xin.

Stock code: 601808

Stock short name: COSL

China Oilfield Services Limited

2024 Third Quarterly Report

The board of directors of the Company and all directors warrant that there are no misrepresentations, misleading statements or material omissions in this announcement, and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents of this announcement.

Important Notice:

The board of directors (the “**Board**”), Supervisory Committee, and the directors, supervisors and senior management of China Oilfield Services Limited (the “**Company**”) assure for the truthfulness, accuracy and completeness of the contents of the quarterly report, confirm that there are no misrepresentations, misleading statements or material omissions in the quarterly report and accept several and joint legal liability.

Person in charge of the Company, person in charge of the accounting work, and person in charge of the accounting office (the accountant in charge), have declared that they assure for the truthfulness, accuracy and completeness of the financial information in the quarterly report.

Whether the third quarterly financial statements have been audited

Yes No

1. Principal Financial Data

(I) Principal accounting data and financial indicators

Unit: million Yuan Currency: RMB

Items	The Reporting Period	Increase/decrease in the Reporting Period compared with the same period of last year (%)	From the beginning of the year to the end of the Reporting Period	Increase/decrease from the beginning of the year to the end of the Reporting Period compared with the same period of last year (%)
Revenue	11,133.0	4.7	33,661.5	14.1
Net profit attributable to shareholders of the Company	852.3	-8.8	2,444.7	7.5
Net profit excluding non-recurring gain or loss attributable to shareholders of the Company	872.5	-5.7	2,476.1	12.1
Net cash flows from operating activities	N/A	N/A	5,118.0	20.1
Basic earnings per share (Yuan/share)	0.18	-10.0	0.51	6.3
Diluted earnings per share (Yuan/share)	0.18	-10.0	0.51	6.3
Weighted average net assets earnings ratio (%)	2.0	Decreased by 0.3 percentage point	5.8	Increased by 0.1 percentage point

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	At the end of the Reporting Period	At the end of last year	Increase/decrease at the end of the Reporting Period compared with the end of last year (%)
Total assets	82,738.2	83,245.8	-0.6
Equity attributable to shareholders of the Company	43,200.5	41,643.0	3.7

Note: The “Reporting Period” refers to the three-month period from the beginning to the end of this quarter, the same as below.

(II) Items and amounts of non-recurring gain or loss

Applicable Not applicable

Unit: Yuan Currency: RMB

Items of non-recurring gain or loss	Amounts for the current period	Amount from the beginning of the year to the end of the Reporting Period
Gain or loss on disposal of non-current assets, including write-off of provision for asset impairment	-928,618	-18,187,975
Government grants included in profit or loss for the current period, other than government grants that are closely related to the normal operation business of the Company and entitled in accordance with established standards and in compliance with national policies, and have a continuing impact on the profit or loss of the Company	1,461,195	17,185,899
Gains and losses on changes in the fair value of financial assets and financial liabilities held by non-financial enterprises and gains and losses from disposal of financial assets and financial liabilities excluding effective hedging business associated with the Company’s normal operation business	138,580	43,881,640
Reversal of the provisions for impairment of receivables that had impairment test individually	2,385,833	17,654,334
Non-operating incomes and expenses other than the above items	-26,754,705	-96,987,760
Less: Income tax expenses	-3,554,657	-5,468,079
Non-controlling interests, net of tax	38,836	411,290
Total	-20,181,894	-31,397,073

Explanations on reasons for the Company’s identification of items not listed in the “Explanatory Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public - Non-recurring Gain or Loss” as items of non-recurring gain or loss with significant amount, and the identification of items of non-recurring gain or loss listed in the “Explanatory Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public - Non-recurring Gain or Loss” as items of recurring gain or loss.

Applicable Not applicable

(III) Disclosure as to and reasons for changes in major accounting data and financial indicators

Applicable Not applicable

2. Shareholder information

(I) Total number of ordinary shareholders and number of preferred shareholders with voting rights resumed and list of shareholding of the top ten shareholders

Unit: Share

Total number of ordinary shareholders at the end of the Reporting Period	49,696	Total number of preferred shareholders with voting rights resumed at the end of the Reporting Period (if any)	0			
Particulars of shareholding of the top 10 shareholders (excluding shares lent through refinancing)						
Name of shareholder	Nature of shareholder	Total number of shares held	Shareholding percentage (%)	Number of shares held subject to restrictions on sales	Shares pledged, earmarked or locked up	
					Condition	Number
China National Offshore Oil Corporation	State-owned legal person	2,410,849,300	50.53	0	Nil	0
Hong Kong Securities Clearing Company Nominees Limited	Others	1,809,051,048	37.91	0	Nil	0
China Securities Finance Corporation Limited	State-owned legal person	137,982,876	2.89	0	Nil	0
Hong Kong Securities Clearing Company Limited	Others	113,699,785	2.38	0	Nil	0
Industrial and Commercial Bank of China Limited - Huatai-Pinebridge CSI 300 Exchange Traded Open-end Index Securities Investment Fund	Others	11,101,200	0.23	0	Nil	0
Bank of China Limited - Merchants Ruiwen Hybrid Securities Investment Fund	Others	9,226,971	0.19	0	Nil	0
China Construction Bank Corporation - E Fund CSI 300 Exchange Traded Open-end Index Initiating Securities Investment Fund	Others	7,489,600	0.16	0	Nil	0
China CITIC Bank Corporation Limited - Merchants Quality Growth Hybrid Securities Investment Fund (LOF)	Others	6,153,576	0.13	0	Nil	0
Industrial and Commercial Bank of China Limited - ChinaAMC CSI 300 Exchange Traded Open-end Index Securities Investment Fund	Others	4,775,318	0.10	0	Nil	0
Bank of China Limited - Harvest CSI 300 Exchange Traded Open-end Index Securities Investment Fund	Others	4,654,353	0.10	0	Nil	0
Particulars of shareholding of the top 10 shareholders not subject to restrictions on sales (excluding shares lent through refinancing)						

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Name of shareholder	Shares not subject to restrictions on sales	Type and number of shares	
		Type	Number
China National Offshore Oil Corporation	2,410,849,300	A Share	2,410,847,300
		H Share	2,000
Hong Kong Securities Clearing Company Nominees Limited	1,809,051,048	H Share	1,809,051,048
China Securities Finance Corporation Limited	137,982,876	A Share	137,982,876
Hong Kong Securities Clearing Company Limited	113,699,785	A Share	113,699,785
Industrial and Commercial Bank of China Limited - Huatai-Pinebridge CSI 300 Exchange Traded Open-end Index Securities Investment Fund	11,101,200	A Share	11,101,200
Bank of China Limited - Merchants Ruiwen Hybrid Securities Investment Fund	9,226,971	A Share	9,226,971
China Construction Bank Corporation - E Fund CSI 300 Exchange Traded Open-end Index Initiating Securities Investment Fund	7,489,600	A Share	7,489,600
China CITIC Bank Corporation Limited - Merchants Quality Growth Hybrid Securities Investment Fund (LOF)	6,153,576	A Share	6,153,576
Industrial and Commercial Bank of China Limited - ChinaAMC CSI 300 Exchange Traded Open-end Index Securities Investment Fund	4,775,318	A Share	4,775,318
Bank of China Limited - Harvest CSI 300 Exchange Traded Open-end Index Securities Investment Fund	4,654,353	A Share	4,654,353
Note of connected relationships or concerted actions of the above shareholders	<p>1. Shares held by Hong Kong Securities Clearing Company Nominees Limited were the sum of H-shares of China Oilfield Services Limited (by agent) traded in the trading platform of Hong Kong Securities Clearing Company Nominees Limited and in the accounts of H-share shareholders (2,000 H shares held by China National Offshore Oil Corporation are not included).</p> <p>2. Shares held by Hong Kong Securities Clearing Company Limited represent the aggregate shares it held as a nominee on behalf of the shareholders of the Company under Shanghai-Hong Kong Stock Connect.</p> <p>3. Except that Hong Kong Securities Clearing Company Nominees Limited and Hong Kong Securities Clearing Company Limited are the subsidiaries of HKSE, the Company was not aware that whether there were connected relationships or concerted actions among the above top 10 shareholders and the top 10 shareholders not subject to restrictions on sales, or between the above top 10 shareholders and top 10 shareholders not subject to restrictions on sales.</p> <p>4. In “Particulars of shareholding of the top 10 shareholders”, the 2,410,849,300 shares, namely the “Total number of shares held” by China National Offshore Oil Corporation, include 2,410,847,300 A shares and 2,000 H shares.</p>		

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Note of top 10 shareholders and top 10 shareholders not subject to restrictions on sales involved in securities margin trading and refinancing business (if any)	Industrial and Commercial Bank of China Limited - Huatai-Pinebridge CSI 300 Exchange Traded Open-end Index Securities Investment Fund, China Construction Bank Corporation - E Fund CSI 300 Exchange Traded Open-end Index Initiating Securities Investment Fund, Industrial and Commercial Bank of China Limited - ChinaAMC CSI 300 Exchange Traded Open-end Index Securities Investment Fund and Bank of China Limited - Harvest CSI 300 Exchange Traded Open-end Index Securities Investment Fund involved in refinancing business.
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Participation of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders not subject to restrictions on sales in lending shares through refinancing business

Applicable Not applicable

Unit: Share

Participation of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders not subject to restrictions on sales in lending shares through refinancing business									
Name of shareholder (full name)	Shares held through ordinary account and credit account at the beginning of the period		Outstanding shares lent through refinancing at the beginning of the period		Shares held through ordinary account and credit account at the end of the period		Outstanding shares lent through refinancing at the end of the period		
	Aggregate number	Proportion (%)	Aggregate number	Proportion (%)	Aggregate number	Proportion (%)	Aggregate number	Proportion (%)	
Industrial and Commercial Bank of China Limited - Huatai-Pinebridge CSI 300 Exchange Traded Open-end Index Securities Investment Fund	4,247,600	0.09	120,500	0.0025	11,101,200	0.23	0	0	
China Construction Bank Corporation - E Fund CSI 300 Exchange Traded Open-end Index Initiating Securities Investment Fund	1,513,800	0.03	121,800	0.0026	7,489,600	0.16	0	0	
Industrial and Commercial Bank of China Limited - ChinaAMC CSI 300 Exchange Traded Open-end Index Securities Investment Fund	1,192,418	0.02	86,400	0.0018	4,775,318	0.10	0	0	
Bank of China Limited - Harvest CSI 300 Exchange Traded Open-end Index Securities Investment Fund	1,391,753	0.03	11,300	0.0002	4,654,353	0.10	0	0	

Changes in the top 10 shareholders and the top 10 shareholders not subject to restrictions on sales as compared with the last period due to lending/returning shares through refinancing

Applicable Not applicable

3. Other reminders

Other important information on the Company's operating conditions during the Reporting Period that needs to be brought to the attention of the investors

√Applicable □Not Applicable

In 2024, the Company kept abreast of the changing trend of international oil and gas resources, continued to optimize the international market strategic layout, focused on connecting projects together into a chain and clustering chains into forces, explored “large-amount, long-term, high-value and integrated” projects, built long-term good cooperative relationships with high-end customers, coordinated its advantageous resources, and continuously promoted the transformation and application of various key core technologies to ensure the steady improvement of its operating performance. For the first three quarters of 2024, the Company’s revenue amounted to RMB33,661.5 million, representing an increase of 14.1% as compared with the same period last year; total profit amounted to RMB3,646.7 million, representing an increase of 15.8% as compared with the same period last year; net profit amounted to RMB2,636.5 million, representing an increase of 7.2% as compared with the same period last year.

Drilling Services	For the period ended 30 September 2024	For the period ended 30 September 2023	Change (%)
Operating days (day)	13,166	13,234	-0.5
Jack-up drilling rigs	10,595	10,386	2.0
Semi-submersible drilling rigs	2,571	2,848	-9.7
Available day utilization rate	83.6%	86.2%	Decreased by 2.6 percentage points
Jack-up drilling rigs	85.5%	87.2%	Decreased by 1.7 percentage points
Semi-submersible drilling rigs	76.8%	82.8%	Decreased by 6.0 percentage points
Calendar day utilization rate	78.7%	79.9%	Decreased by 1.2 percentage points
Jack-up drilling rigs	82.1%	81.5%	Increased by 0.6 percentage point
Semi-submersible drilling rigs	67.0%	74.5%	Decreased by 7.5 percentage points
Marine Support Services	For the period ended 30 September 2024	For the period ended 30 September 2023	Change (%)
Operating days (day)	53,162	41,092	29.4
Standby vessels	8,795	8,580	2.5
AHTS vessels	23,729	15,642	51.7
Platform supply vessels	17,658	13,630	29.6
Multi-purpose vessels	2,170	2,148	1.0
Workover support barges	810	1,092	-25.8
Geophysical Acquisition and Surveying Services	For the period ended 30 September 2024	For the period ended 30 September 2023	Change (%)

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2D acquisition (km)	15,306	12,989	17.8
3D acquisition (km ²)	21,426	11,932	79.6
Ocean bottom cable (km ²)	390	1,045	-62.7
Ocean bottom node (km ²)	509	549	-7.3

Drilling Services: The operating days of drilling rigs amounted to 13,166 days, which remained stable as compared with the same period last year. In particular, the operating days of jack-up drilling rigs amounted to 10,595 days, representing an increase of 2.0% as compared with the same period last year; with the impact of weather factors, the operating days of semi-submersible drilling rigs amounted to 2,571 days, representing a decrease of 9.7% as compared with the same period last year. The calendar day utilization rate of drilling rigs remained stable as compared with the same period last year, among which, the calendar day utilization rate of jack-up drilling rigs was 82.1% and the calendar day utilization rate of semi-submersible drilling rigs was 67.0%.

Well Services: The Company has always adhered to the guidance of the market demand, focused on the linkage between the construction of the science and technology R&D system and the technology marketing system, enhanced the on-site transformation and application capabilities of new technologies and new products, and promoted the technology-driven strategy to generate stronger momentum. For the first three quarters of 2024, the workload of main business lines of well services continued to grow as compared with the same period last year and the overall revenue maintained growth.

Marine Support Services: As at the end of the third quarter of 2024, the operation and management of vessels under the marine support services of the Company amounted to more than 200 vessels in total and the operating days amounted to 53,162 days, representing an increase of 12,070 days or 29.4% as compared with the same period last year. Among which, the operating days of 12 LNG powered vessels for the first three quarters amounted to 3,196 days. It is expected to reduce 12,000 tons of carbon emissions every year.

Geophysical Acquisition and Surveying Services: With the active planning on the overseas market share, the 2D acquisition operation volume was 15,306 kilometers, representing an increase of 17.8% as compared with the same period last year; the 3D acquisition operation volume was 21,426 square kilometers, representing an increase of 79.6% as compared with the same period last year; with the impact of weather factors, the bottom operation volume was 899 square kilometers in total, representing a decrease of 43.6% as compared with the same period last year.

4. Quarterly Financial Statements

(I) Types of Audit opinion

Applicable Not applicable

(II) Financial Statements

Consolidated Balance Sheet

30 September 2024

Prepared by: China Oilfield Services Limited

Unit: Yuan Currency: RMB (Unaudited)

Items	30 September 2024	31 December 2023
Current assets:		
Cash on hand and at bank	8,877,499,020	6,539,076,538

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Financial assets held for trading	0	4,501,296,438
Notes receivables	39,780,727	115,940,443
Accounts receivables	17,511,031,313	14,125,167,840
Financing receivables	51,000,000	351,950,000
Prepayments	197,459,776	92,524,382
Other receivables	171,096,844	110,246,033
Inventories	2,700,933,275	2,370,178,850
Contract assets	70,681,851	53,698,612
Non-current assets due within one year	0	1,676,160,103
Other current assets	365,042,184	333,863,275
Total current assets	29,984,524,990	30,270,102,514
Non-current assets:		
Long-term equity investment	1,162,417,559	1,064,203,248
Other non-current financial assets	0	0
Fixed assets	43,413,685,074	43,521,877,228
Construction in progress	3,049,107,399	2,744,746,017
Right-of-use assets	935,715,461	986,323,486
Intangible assets	572,494,054	599,373,249
Development expenditure	1,667,761	3,236,794
Goodwill	0	0
Long-term deferred expenses	2,605,137,164	2,661,763,808
Deferred income tax assets	15,664,470	59,110,693
Other non-current assets	997,819,410	1,335,097,609
Total non-current assets	52,753,708,352	52,975,732,132
Total assets	82,738,233,342	83,245,834,646
Current liabilities:		
Short-term borrowings	4,139,620,333	5,426,187,753
Notes payable	0	7,308,527
Accounts payable	13,851,433,471	13,254,204,990
Contract liabilities	898,232,864	1,207,350,705
Employee benefits payable	1,902,074,802	1,040,432,149
Taxes payable	812,277,080	1,035,153,064
Other payables	377,225,371	498,558,537
Non-current liabilities due within one year	7,441,171,757	463,984,440
Other current liabilities	589,199,554	431,449,046
Total current liabilities	30,011,235,232	23,364,629,211
Non-current liabilities:		
Long-term borrowings	1,643,451,099	2,806,392,004
Bonds payable	5,100,977,127	12,182,775,606
Lease liabilities	679,771,267	742,219,681
Long-term employee benefits payable	27,095,544	15,440,305
Accrued liabilities	11,430,328	11,430,328
Deferred income	189,324,346	186,331,649
Deferred income tax liabilities	174,170,538	387,709,198

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Other non-current liabilities	906,768,889	1,292,800,271
Total non-current liabilities	8,732,989,138	17,625,099,042
Total liabilities	38,744,224,370	40,989,728,253
Shareholders' equity:		
Share capital	4,771,592,000	4,771,592,000
Capital reserve	12,361,820,023	12,361,820,023
Other comprehensive income	-543,101,546	-590,578,123
Special reserve	72,412,806	5,075,659
Statutory reserve funds	2,508,655,960	2,508,655,960
Retained earnings	24,029,161,807	22,586,454,270
Total equity attributable to shareholders of the parent company	43,200,541,050	41,643,019,789
Non-controlling interests	793,467,922	613,086,604
Total shareholders' equity	43,994,008,972	42,256,106,393
Total liabilities and shareholders' equity	82,738,233,342	83,245,834,646

Person in charge of the Company:	Person in charge of the accounting work:	Person in charge of the accounting office:
Zhao Shunqiang	Qie Ji	Zheng Guofang

Consolidated Income Statement

January to September, 2024

Prepared by: China Oilfield Services Limited

Unit: Yuan Currency: RMB (Unaudited)

Items	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
I. Gross revenue	33,661,450,215	29,507,229,601
Including: Operating revenue	33,661,450,215	29,507,229,601
II. Total operating costs	30,290,279,398	26,673,294,390
Including: Operating costs	27,856,972,858	24,728,430,667
Tax and surcharges	51,417,450	35,302,641
Selling expenses	2,710,899	3,871,177
Administrative expenses	701,004,628	611,115,098
Research and development expenses	913,980,590	809,013,505
Finance costs	764,192,973	485,561,302
Including: Interest expenses	638,370,058	710,580,486
Interest income	91,311,323	127,256,468
Add: Other income	174,537,367	184,090,312
Investment income ("-" for loss)	154,394,507	119,995,575
Including: Investment income from an associate and joint ventures	153,096,093	107,851,294
Gains on changes in fair value ("-" for loss)	42,583,226	62,577,640
Credit impairment losses ("-" for loss)	23,525,691	-18,667,317
Impairment losses of assets ("-" for loss)	-4,308,862	-3,837,488

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Gains on disposal of assets (“-” for loss)	25,218	479,048
III. Operating profit (“-” for loss)	3,761,927,964	3,178,572,981
Add: Non-operating revenue	117,067,788	92,795,448
Less: Non-operating expenses	232,268,741	122,419,016
IV. Total profit (“-” for total loss)	3,646,727,011	3,148,949,413
Less: Income tax expenses	1,010,209,887	689,313,369
V. Net profit (“-” for net loss)	2,636,517,124	2,459,636,044
(I) Classified by continuity of operations		
1. Net profit from continuing operations (“-” for net loss)	2,636,517,124	2,459,636,044
2. Net profit from discontinued operations (“-” for net loss)	0	0
(II) Classified by ownership of equity		
1. Net profit attributable to shareholders of the parent company (“-” for net loss)	2,444,741,857	2,273,412,582
2. Non-controlling interests (“-” for net loss)	191,775,267	186,223,462
VI. Other comprehensive income, net of tax	44,856,874	-36,081,784
(I) Other comprehensive income attributable to shareholders of the parent company, net of tax	47,476,577	-43,101,211
1. Other comprehensive income which will be reclassified to profit or loss	47,476,577	-43,101,211
(1) Other comprehensive income which will be reclassified to profit or loss accounted for using equity method	0	0
(2) Exchange differences on translation of financial statements of foreign operations	47,476,577	-43,101,211
(II) Other comprehensive income attributable to non-controlling interests, net of tax	-2,619,703	7,019,427
VII. Total comprehensive income	2,681,373,998	2,423,554,260
(I) Total comprehensive income attributable to shareholders of the parent Company	2,492,218,434	2,230,311,371
(II) Total comprehensive income attributable to non-controlling interests	189,155,564	193,242,889
VIII. Earnings per share:		
(I) Basic earnings per share (Yuan per share)	0.51	0.48

Person in charge of the Company:	Person in charge of the accounting work:	Person in charge of the accounting office:
Zhao Shunqiang	Qie Ji	Zheng Guofang

Consolidated Cash Flow Statement

January to September, 2024

Prepared by: China Oilfield Services Limited

Unit: Yuan Currency: RMB (Unaudited)

Items	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
I. Cash flows from operating activities:		
Cash received from selling goods and rendering services	31,833,586,885	28,355,421,129

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Government grants and subsidies received	9,959,088	13,171,700
Refunds of taxes	357,152,219	657,322,152
Sub-total of cash inflows from operating activities	32,200,698,192	29,025,914,981
Cash paid for purchase of goods and receiving services	19,251,649,380	17,770,792,009
Cash paid to and on behalf of employees	5,263,801,079	4,956,734,081
Cash paid for taxes	2,088,953,560	1,236,851,863
Cash paid for other operating activities	478,326,688	800,801,900
Sub-total of cash outflows from operating activities	27,082,730,707	24,765,179,853
Net cash flows from operating activities	5,117,967,485	4,260,735,128
II. Cash flows from investing activities:		
Cash received from disposal of investments	8,450,000,000	4,900,000,000
Cash received from return on investments	279,195,539	102,543,376
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	15,907,206	11,425,333
Cash received on interest income from bank deposits	86,177,451	79,286,566
Sub-total of cash inflows from investing activities	8,831,280,196	5,093,255,275
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	4,676,956,106	3,047,892,880
Cash paid for other investing activities	2,440,000,000	24,573
Sub-total of cash outflows from investing activities	7,116,956,106	3,047,917,453
Net cash flows from investing activities	1,714,324,090	2,045,337,822
III. Cash flows from financing activities:		
Cash received from borrowings	0	1,830,239,400
Sub-total of cash inflows from financing activities	0	1,830,239,400
Cash paid for repayment of liabilities	2,716,474,548	2,211,104,281
Cash paid for the distribution of dividends	1,090,534,320	803,454,720
Cash paid for repayment of interest expenses	656,447,084	718,267,384
Sub-total of cash outflows from financing activities	4,463,455,952	3,732,826,385
Net cash flows from financing activities	-4,463,455,952	-1,902,586,985
IV. Effect of foreign exchange rate fluctuation on cash and cash equivalents	-39,624,192	132,672,398
V. Net increase in cash and cash equivalents	2,329,211,431	4,536,158,363
Add: Balance of cash and cash equivalents at beginning of the period	5,977,506,110	3,561,740,425
VI. Balance of cash and cash equivalents at end of the period	8,306,717,541	8,097,898,788

Person in charge of the Company:	Person in charge of the accounting work:	Person in charge of the accounting office:
Zhao Shunqiang	Qie Ji	Zheng Guofang

Adjustment to financial statements at beginning of the year upon initial application of new accounting standards or interpretation of standards since 2024

Applicable Not applicable

It is hereby notified the above.

The Board of China Oilfield Services Limited
29 October 2024