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COSL

中海油田服务股份有限公司
China Oilfield Services Limited

(Incorporated in the People's Republic of China as a joint stock limited liability company)

(Stock Code: 2883)

ANNOUNCEMENT
RESIGNATION OF EXECUTIVE DIRECTOR
AND
PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

On 29 October 2024, the Board received the written resignation from Mr. Xiong Min, an executive director of the Company. The resignation of Mr. Xiong Min as an executive director of the Company was due to the adjustment of his work arrangement, with effect from the date when a new executive director is elected by the shareholders of the Company at the extraordinary general meeting.

Pursuant to the Company Law and the articles of association of the Company, the Board proposed the appointment of Mr. Xiao Jia as an executive director of the Company.

The above proposed appointment of executive director is subject to the approval of the shareholders of the Company by way of ordinary resolution at the extraordinary general meeting.

RESIGNATION OF EXECUTIVE DIRECTOR

On 29 October 2024, the board of directors (the “**Board**”) of China Oilfield Services Limited (the “**Company**”) received the written resignation from Mr. Xiong Min, an executive director of the Company. The resignation of Mr. Xiong Min as an executive director of the Company was due to the adjustment of his work arrangement, with effect from the date when a new executive director is elected by the shareholders of the Company at the extraordinary general meeting.

Mr. Xiong Min has confirmed with the Board that there is no disagreement between him and the Board and there is no matter related to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited. During his tenure as an executive director of the Company, Mr. Xiong Min performed his duties of director earnestly, diligently, and pragmatically with his extensive expertise and management experiences, actively

safeguarded the legitimate interests of the Company and the shareholders of the Company, and made significant contributions to the development of the Company. Mr. Xiong Min had also been highly recognized by the Board and the management. The Company wishes to express its heartfelt gratitude to Mr. Xiong Min for his contributions to the Company during his tenure as an executive director.

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

Pursuant to the Company Law of the People's Republic of China (the "**Company Law**") and the articles of association of the Company, the Board proposed the appointment of Mr. Xiao Jia ("**Mr. Xiao**") as an executive director of the Company.

The above proposed appointment of executive director is subject to the approval of the shareholders of the Company by way of ordinary resolution at the extraordinary general meeting.

BACKGROUND OF EXECUTIVE DIRECTOR CANDIDATE

Mr. Xiao Jia

Mr. Xiao Jia, Chinese, born in 1982, is a senior political engineer. He graduated from the history department of Renmin University of China in 2004 and obtained a bachelor's degree in history; graduated from the School of History of Renmin University of China in 2007, majoring in modern and contemporary history of the world, and obtained a master's degree in history. From 2004 to 2005, Mr. Xiao Jia was a youth volunteer teacher of Yunshishan Junior Middle School in Ruijin City, Jiangxi Province. From 2007 to 2010, he worked in the Culture and Education Division of the Research Office of Beijing Municipal Committee of the Communist Party of China. From 2010 and prior to joining the Company, he successively served as a theoretical senior supervisor of ideological and political work department and the deputy head and head of ideological building division of China National Offshore Oil Corporation, the head of party building research division of the party and mass work department and the deputy director of the party and mass work department of China National Offshore Oil Corporation, and the secretary of Youth League Committee of China National Offshore Oil Corporation. Mr. Xiao was appointed as the Deputy Party Secretary of the Company in October 2024.

Save as disclosed above, Mr. Xiao has not held any directorship in other listed companies in the past three years, and has not held any positions in the Company and its subsidiaries.

Save as disclosed above, Mr. Xiao has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Xiao does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong (Chapter 571 of the Laws of Hong Kong).

Subject to the approval of the shareholders of the Company at the extraordinary general meeting, Mr. Xiao will enter into a service contract with the Company for a term of directorship of three years, and can be re-elected at the Company's general meeting. No specific remuneration amount will be

stipulated in the service contract of director to be entered into between the Company and Mr. Xiao, however, during the tenure of Mr. Xiao as an executive director of the Company, his remuneration will be implemented according to the remuneration management measures of the Company and with reference to the standard of senior management. The annual remuneration of Mr. Xiao is expected to be ranged from RMB0.9 million to RMB1.4 million. The specific amount shall be determined after taking into account the recommendations made by the remuneration and assessment committee of the Board in accordance with its terms of reference, and with reference to (among other things) his duties and responsibilities. The Company will disclose the relevant remuneration when it is determined. For the specific remuneration, please refer to the annual report to be published by the Company in due course.

Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and the Company is not aware of any other matters that need to be brought to attention of the shareholders of the Company.

The nomination is proposed by the Board of the Company in accordance with the provisions of the articles of association of the Company and in consideration of the candidate's biographical details, skill background, knowledge, experience, gender and specific needs of the Company, and has been initially reviewed by the nomination committee of the Board and considered by the Board. Such nomination will be proposed to the general meeting for election and determination.

GENERAL

The Company will convene the extraordinary general meeting to seek the shareholders' approval of the appointment of executive director. A circular containing, among other matters, details of the above proposed appointment and a notice of the extraordinary general meeting will be despatched to the shareholders of the Company as soon as practicable.

By Order of the Board
China Oilfield Services Limited
Sun Weizhou
Joint Company Secretary

29 October 2024

As at the date of this announcement, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman), Lu Tao and Xiong Min; the non-executive directors of the Company are Messrs. Fan Baitao and Liu Qiudong; and the independent non-executive directors of the Company are Ms. Chiu Lai Kuen, Susanna, Messrs. Kwok Lam Kwong, Larry and Yao Xin.