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COSL

中海油田服务股份有限公司
China Oilfield Services Limited

(Incorporated in the People's Republic of China as a joint stock limited liability company)
(Stock Code: 2883)

ANNOUNCEMENT
RETIREMENT OF INDEPENDENT SUPERVISOR
AND
PROPOSED APPOINTMENT OF INDEPENDENT SUPERVISOR

The Supervisory Committee announces that Mr. Cheng Xinsheng, an independent supervisor of the Company, has retired due to the expiry of his term of office. The retirement will take effect from the date when a new supervisor is elected by the shareholders of the Company at the extraordinary general meeting.

Pursuant to the Company Law and the articles of association of the Company, the Supervisory Committee proposed the appointment of Ms. Hu Zhaoling as an independent supervisor of the Company.

The above proposed appointment of independent supervisor is subject to the approval of the shareholders of the Company by way of ordinary resolution at the extraordinary general meeting.

RETIREMENT OF INDEPENDENT SUPERVISOR

The supervisory committee (the “**Supervisory Committee**”) of China Oilfield Services Limited (the “**Company**”) announces that Mr. Cheng Xinsheng (“**Mr. Cheng**”), an independent supervisor of the Company, has retired due to the expiry of his term of office. The retirement will take effect from the date when a new supervisor is elected by the shareholders of the Company at the extraordinary general meeting.

Mr. Cheng has confirmed that there is no disagreement between him and the Supervisory Committee and there is no matter related to his retirement that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited. During his tenure as a supervisor of the Company, Mr. Cheng rigorously and diligently performed his supervisory duties with his extensive expertise and objective standpoint, made positive efforts on the compliance

operation and risk prevention of the Company, and safeguarded the legitimate interests of the Company and the shareholders of the Company. The Company wishes to express its heartfelt gratitude to Mr. Cheng for his contributions to the Company during his tenure as a supervisor.

APPOINTMENT OF INDEPENDENT SUPERVISOR

Pursuant to the Company Law of the People's Republic of China (the "**Company Law**") and the articles of association of the Company, the Supervisory Committee proposed the appointment of Ms. Hu Zhaoling ("**Ms. Hu**") as an independent supervisor of the Company.

The above proposed appointment of independent supervisor is subject to the approval of the shareholders of the Company by way of ordinary resolution at the extraordinary general meeting.

Ms. Hu Zhaoling, Chinese, born in 1972, is a professor and a doctoral supervisor. She graduated from Nankai University in 2001, majoring in world economics, and obtained a doctoral degree in economics. She has been teaching at School of Economics, Nankai University since July 2001, was exceptionally promoted as associate professor in December 2002 and promoted as professor in December 2008. She served as the deputy director and secretary of the Party Committee of Department of International Economics and Trade of School of Economics, Nankai University, and has served as the vice dean of School of Economics, Nankai University since June 2017.

Save as disclosed above, Ms. Hu has not held any directorship in any listed companies in the past three years, and has not held any positions in the Company and its subsidiaries.

Save as disclosed above, Ms. Hu has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Ms. Hu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong (Chapter 571 of the Laws of Hong Kong).

Subject to the approval of the shareholders of the Company at the extraordinary general meeting, Ms. Hu will enter into a service contract with the Company for a term of three years, and can be re-elected at the Company's general meeting. Ms. Hu will receive a supervisor's fee and remuneration of RMB80,000 per annum (before tax) for her supervisorship in the Company, which was determined with reference to her duties and responsibilities in the Company. Save for the above fee and remuneration, Ms. Hu will not receive any other remuneration from the Company.

Save as disclosed above, there is no any other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and the Company is not aware of any other matters that need to be brought to attention of the shareholders of the Company.

GENERAL

The Company will convene the extraordinary general meeting to seek the shareholders' approval of the appointment of independent supervisor. A circular containing, among other matters, details of the above proposed appointment and a notice of the extraordinary general meeting will be despatched to the shareholders of the Company as soon as practicable.

By Order of the Board
China Oilfield Services Limited
Sun Weizhou
Joint Company Secretary

29 October 2024

As at the date of this announcement, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman), Lu Tao and Xiong Min; the non-executive directors of the Company are Messrs. Fan Baitao and Liu Qiudong; and the independent non-executive directors of the Company are Ms. Chiu Lai Kuen, Susanna, Messrs. Kwok Lam Kwong, Larry and Yao Xin.