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(Incorporated in the Cayman Islands with limited liability)

(Stock code: 228)

ANNOUNCEMENT IN RELATION TO UNAUDITED FINANCIAL INFORMATION FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024

This announcement is made by China Energy Development Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The substantial shareholder of the Company, Xinjiang Xintai Natural Gas Co., Ltd., which is listed on the Shanghai Stock Exchange (Stock Code: 603393), announces its unaudited third quarter results for the nine months ended 30 September 2024 on the Shanghai Stock Exchange on 28 October 2024, which included unaudited financial information of the Company and its subsidiaries (collectively the “**Group**”) for the nine months ended 30 September 2024. In order to ensure that all the shareholders of the Company have equal and timely access to the information of the Company, the Company hereby announces the following unaudited financial information of the Group according to the PRC Accounting Standards for Business Enterprises issued by the Ministry of Finance of the People’s Republic of China.

For the nine months ended 30 September 2024, the Group’s unaudited revenue decreased by approximately 2.0% to approximately HK\$244.1 million as compared to that of the corresponding period of 2023, unaudited total operating cost increased by approximately 10.1% to approximately HK\$199.3 million as compared to that of the corresponding period of 2023, unaudited other income decreased by approximately 21.5% to approximately HK\$2.5 million as compared to that of the corresponding period of 2023, and unaudited net profit attributable to owners of the Company decreased by approximately 1.3% to approximately HK\$55.4 million as compared to that of the corresponding period of 2023. As at 30 September 2024, the unaudited total assets of the Group was approximately HK\$2,699.2 million, including cash and bank balances of approximately HK\$75.6 million, account receivables of approximately HK\$111.2 million, other receivables, deposits and prepayments of approximately HK\$27.6 million. As at 30 September 2024, the unaudited total liabilities of the Group was approximately HK\$589.5 million, including other payables and accruals of approximately HK\$71.6 million.

The financial information contained herein is unaudited and may be subject to final review and audit adjustments, and the relevant information in the Company annual report may be different. Shareholders and potential investors of the Company's are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Energy Development Holdings Limited
Liu Wenxuan
Chairman and Executive Director

Hong Kong, 29 October 2024

As at the date of this announcement, the Board comprises Mr. Liu Wenxuan (Chairman of the Board) and Mr. Liu Dong (Chief Executive Officer) as executive Directors; Mr. Yan Danhua and Mr. Chen Jianxin as non-executive Directors and Mr. Zhang Zhenming, Mr. Cheng Chun Ying and Mr. Lee Man Tai as independent non-executive Directors.