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(A joint stock limited liability company incorporated in the People's Republic of China)

(H Shares Stock Code: 00317)

THIRD QUARTERLY REPORT OF 2024

IMPORTANT NOTICE:

The board (the “**Board**”) of directors (the “**Directors**”) of CSSC Offshore & Marine Engineering (Group) Company Limited (the “**Company**”), the supervisory committee, the Directors, supervisors and senior management of the Company warrant that there are no false statements, misleading information or material omissions in this quarterly report and are jointly and severally responsible for the truthfulness, accuracy and completeness of the contents of this quarterly report.

The person in charge of the Company, the person in charge of accounting and the head of accounting department (accountant in charge) have guaranteed the truthfulness, accuracy and completeness of the financial information contained in this quarterly report.

The third quarterly report of 2024 of the Company is unaudited.

I. KEY FINANCIAL DATA

(I) Key accounting data and financial indicators

Unit: RMB

Item	As at the Reporting Period	Increase/Decrease comparing the Reporting Period with the same period of last year (%)	From 1 January 2024 to 30 September 2024	Increase/Decrease comparing the period from 1 January 2024 to 30 September 2024 with the same period of last year (%)
Operating income	3,958,458,677.67	4.44	12,686,994,741.32	29.83
Net profit attributable to shareholders of the Company	40,416,105.20	250.41	187,261,791.37	673.83
Net profit attributable to shareholders of the Company after deduction of non-recurring gains and losses	28,701,990.36	Not applicable	159,753,005.00	Not applicable
Net cash flows from operating activities	Not applicable	Not applicable	-4,898,287,705.31	-1,601.02
Basic earnings per share (RMB/share)	0.0286	248.78	0.1325	674.85
Diluted earnings per share (RMB/share)	0.0286	248.78	0.1325	674.85
Weighted average return on equity (%)	0.25	Increased by 0.17 percentage points	1.04	Increased by 0.89 percentage points
	As at the end of the Reporting Period	As at the end of last year		Increase/Decrease comparing the end of the Reporting Period with the end of last year (%)
Total assets	51,660,709,270.83	50,862,502,007.57		1.57
Owners' equity attributable to shareholders of listed company	18,576,228,747.51	16,417,569,534.93		13.15

Note: the "Reporting Period" refers to the three-month period from the beginning of the quarter to the end of the quarter, hereinafter the same.

(II) Extraordinary items and their amounts*Unit: RMB*

Extraordinary item	Amount of the Reporting Period	From 1 January 2024 to 30 September 2024	Notes
Gain or loss on disposal of non-current assets (including the write-off of the asset impairment provision)	3,501,618.48	-29,548,057.51	
Government grants included in current profit or loss, other than those that are closely related to the Company's normal operation, in line with national policies and in accordance with defined criteria, and have a sustained impact on the Company's profit or loss	17,713,074.73	49,921,488.56	
Gain or loss on changes in fair value of financial assets and financial liabilities held by non-financial entities and gain or loss on disposal of financial assets and financial liabilities, except for effective hedging transactions that are related to the Company's normal operation	4,397,805.14	-19,473,708.19	
Capital occupation fee received from non-financial entities included in current profit or loss			
Gain or loss on entrusted investments or assets under management			
Gains or losses from entrusted loans			
Losses on assets due to force majeure events, such as natural disasters			
Reversal of the provision for impairment of receivables which are tested individually for impairment			
Gain from the excess of the fair value of the identifiable net assets of investee companies on acquisition of the investment over the cost of investment in the Company's subsidiaries, associates and joint ventures			
Net gains or losses of subsidiaries for the current period from the beginning of the period to the date of combination arising from business combination under common control			
Gain or loss on exchange of non-monetary assets			

Extraordinary item	Amount of the Reporting Period	From 1 January 2024 to 30 September 2024	Notes
Gain or loss on debt restructuring			
One-off costs incurred as a result of the discontinuation of relevant operating activities, e.g. staff settlement expenses			
One-off effect on current profit or loss due to adjustments to tax and accounting laws and regulations			
One-off share-based payments recognized for cancellation and modification of equity incentive plans			
For cash-settled share-based payments, gain or loss arising from changes in fair value of employee benefits payable after the vesting date			
Gain or loss arising from changes in fair value of investment properties under fair value model on subsequent measurement			
Gain from transactions with obviously unfair transaction price			
Gain or loss on contingencies which are not related to the Company's normal operation			
Entrusted fee income from entrusted operations			
Other non-operating income and expenses apart from the aforesaid items	249,386.84	245,202.49	
Other gain or loss items meeting the definition of nonrecurring gains or losses		31,449,540.19	
Less: Effect of income tax	4,319,880.48	7,186,864.99	
Effect of non-controlling interests (after tax)	9,827,889.87	-2,101,185.82	
Total	11,714,114.84	27,508,786.37	

(III) Changes in major accounting data and financial indicators and the reasons

Item	Changes (%)	Main reason
Net profit attributable to shareholders of the Company – At as the Reporting Period	250.41	Gross profit increased year-on-year as a result of the growth in the volume and price of completed and delivered shipping products, as well as the improvement in production efficiency and cost control; and an increase in investment income from associates and subsidiaries was recognized year-on-year in the current year.
Net profit attributable to shareholders of the Company less non-recurring gains or losses – At as the Reporting Period	Not applicable	
Basic earnings per share (RMB/share) – At as the Reporting Period	248.78	
Diluted earnings per share (RMB/share) – At as the Reporting Period	248.78	
Weighted average return on equity (%) – At as the Reporting Period	Increased by 0.17 percentage points	
Net profit attributable to shareholders of the Company – From 1 January 2024 to 30 September 2024	673.83	
Net profit attributable to shareholders of the Company less non-recurring gains or losses – At as the Reporting Period– From 1 January 2024 to 30 September 2024	Not applicable	
Basic earnings per share (RMB/share)– From 1 January 2024 to 30 September 2024	674.85	
Diluted earnings per share (RMB/share) – From 1 January 2024 to 30 September 2024	674.85	
Weighted average return on equity (%) – From 1 January 2024 to 30 September 2024	Increased by 0.89 percentage points	
Net cash flows from operating activities – From 1 January 2024 to 30 September 2024	-1,601.02	During the year, production scale was expanded, production output was increased, and orders for product construction materials increased significantly year-on-year.

II. INFORMATION OF SHAREHOLDERS

(I) Total number of shareholders of ordinary shares and preference shares whose voting rights have been restored, and the shareholding status of top ten shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the Reporting Period	71,835	Total number of preferred shareholders of which voting rights had resumed as at the end of the Reporting Period (if any)	0
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Shareholding of top ten shareholders (excluding shares lent through refinancing and securities lending)

Name of shareholder	Nature of shareholder	Shareholding	Proportion (%)	Number of shares subject to selling restriction	Pledged, marked or locked up Share status	Number
HKSCC NOMINEES LIMITED	Overseas legal person	589,866,607	41.73	0	None	0
China State Shipbuilding Corporation Limited	State-owned legal person	481,337,700	34.05	0	None	0
Bank of China Limited – UBS National Security Flexible Allocation Fund (國投瑞銀國家安全靈活配置混合型證券投資基金)	Others	7,478,249	0.53	0	None	0
Industrial and Commercial Bank of China Limited – Huaxia Industrial Upgrading Hybrid Securities Investment Fund (華夏產業升級混合型證券投資基金)	Others	6,736,729	0.48	0	None	0
National Social Insurance Fund – 414 Portfolio (全國社保基金四一四組合)	Others	5,899,940	0.42	0	None	0
Bank of China Limited – E Fund Steady Yield Bond Securities Investment Fund (易方達穩健收益債券型證券投資基金)	Others	5,466,811	0.39	0	None	0

Shareholding of top ten shareholders (excluding shares lent through refinancing and securities lending)

Name of shareholder	Nature of shareholder	Shareholding	Proportion (%)	Number of shares subject to selling restriction	Pledged, marked or locked up Share status	Number
China Merchants Bank Co., Ltd. – South Alpha Hybrid Securities Investment Fund(南方阿爾法混合型證券投資基金)	Others	5,048,787	0.36	0	None	0
China Merchants Bank Co., Ltd. – China Southern CSI 1000 Exchange Traded Fund(南方中證1000交易型開放式指數證券投資基金)	Others	4,687,555	0.33	0	None	0
Yangzhou Kejin Shipyard Co., Ltd.	Domestic Nonstate-owned legal person	4,599,086	0.33	0	Pledged	4,300,000
Bank of Shanghai Co., Ltd. – Zhong Ou Industry Forward-looking Hybrid Securities Investment Fund	Others	3,700,061	0.26	0	None	0

**Shareholding of top ten shareholders of shares not subject to selling restrictions
(excluding shares lent through refinancing and securities lending)**

Name of shareholder	Number of tradable shares held not subject to selling restrictions	Class and number of shares	Number
HKSCC NOMINEES LIMITED	589,866,607	Overseas listed foreign shares	589,866,607
China State Shipbuilding Corporation Limited	481,337,700	Ordinary shares denominated in RMB	481,337,700
Bank of China Limited – UBS National Security Flexible Allocation Fund (國投瑞銀國家安全靈活配置混合型證券投資基金)	7,478,249	Ordinary shares denominated in RMB	7,478,249
Industrial and Commercial Bank of China Limited – Huaxia Industrial Upgrading Hybrid Securities Investment Fund (華夏產業升級混合型證券投資基金)	6,736,729	Ordinary shares denominated in RMB	6,736,729
National Social Insurance Fund – 414 Portfolio (全國社保基金四一四組合)	5,899,940	Ordinary shares denominated in RMB	5,899,940
Bank of China Limited – E Fund Steady Yield Bond Securities Investment Fund (易方達穩健收益債券型證券投資基金)	5,466,811	Ordinary shares denominated in RMB	5,466,811
China Merchants Bank Co., Ltd. – South Alpha Hybrid Securities Investment Fund (南方阿爾法混合型證券投資基金)	5,048,787	Ordinary shares denominated in RMB	5,048,787
China Merchants Bank Co., Ltd. – China Southern CSI 1000 Exchange Traded Fund (南方中證1000交易型開放式指數證券投資基金)	4,687,555	Ordinary shares denominated in RMB	4,687,555
Yangzhou Kejin Shipyard Co., Ltd.	4,599,086	Ordinary shares denominated in RMB	4,599,086
Bank of Shanghai (Hong Kong) Limited – China Europe Outlook Mixed Securities Investment Fund (上海銀行股份有限公司－中歐產業前瞻混合型證券投資基金)	3,700,061	Ordinary shares denominated in RMB	3,700,061
Explanation on the related party relationship or acting in concert among the above shareholders			—
Explanation of the participation of the top ten shareholders and the top ten unsold shareholders not subject to selling restrictions in the securities financing and refinancing business (if any)			—

Information on shareholders with more than 5% shareholding, the top ten shareholders and the top ten shareholders whose shares were not subject to selling restrictions had lent shares through refinancing and securities lending business.

Unit: Share

Information on shareholders with more than 5% shareholding, the top ten shareholders and the top ten shareholders whose shares were not subject to selling restrictions had lent shares through refinancing and securities lending business

Name of shareholder	Shareholding in general account and credit account at the beginning of the period		Shares lent through refinancing but not yet returned at the beginning of the period		Shareholding in general account and credit account at the end of the period		Shares lent through refinancing but not yet returned at the end of the period	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	Number	(%)	Number	(%)	Number	(%)	Number	(%)
China Merchants Bank Co., Ltd. – China Southern CSI 1000 Exchange Traded Fund(南方中證 1000交易型開放式指數 證券投資基金)	500,800	0.04	113,000	0.01	4,687,555	0.33	0	0

III. OTHER MATTERS

Other important information that needs to be brought to the attention of investors regarding the Company's operations during the Reporting Period

Analysis of changes in certain items from financial statements

Unit: RMB

Items	30 September 2024/January- September 2024	31 December 2023/January- September 2023	Changes (%)	Main reason
1. Items on balance sheet				
Prepayments	3,607,142,352.80	2,737,289,683.04	31.78	Increase in prepayments for materials and equipment due to the increased orders for product construction materials during the year.
Contract assets	3,242,599,101.94	2,312,935,460.77	40.19	Increase in the amount by which the progress of contractual performance exceeds the progress of contractual settlement for certain shipping products for which performance obligations were discharged during a certain period at the end of the Reporting Period.

Items	30 September 2024/January- September 2024	31 December 2023/January- September 2023	Changes (%)	Main reason
Non-current assets due within one year	958,686,869.07	297,245,486.79	222.52	Increase in long-term receivables due within one year at the end of the Reporting Period.
Other current assets	300,193,753.87	148,416,094.87	102.26	Increase in input value-added tax at the end of the Reporting Period.
Long-term receivables	736,629,434.15	1,667,410,982.91	-55.82	Increase in long-term receivables due within one year at the end of the Reporting Period.
Investments in other equity instruments	9,112,846,720.58	6,447,078,173.90	41.35	Effect of increase in fair value of shares of CSSC Holdings held at the end of the Reporting Period.
Short-term borrowings	288,162,291.67	780,514,316.67	-63.08	Due repayment of borrowings from financial institutions during the year.
Trading financial liabilities	12,135,776.43	24,854,342.66	-51.17	Increase in fair value of some financial derivatives held at the end of the Reporting Period.
Notes payable	1,376,649,389.64	3,882,643,617.93	-64.54	Due payment of notes payable during the year.
Employee compensation payable	261,923,888.72	1,383,377.31	18,833.66	Increase in wages, subsidies and benefits accrued but not paid during the year.
Taxes and dues payable	22,776,018.21	72,738,615.78	-68.69	Decrease in value-added tax, individual income tax and enterprise income tax payable at the end of the Reporting Period.
Non-current liabilities due within one year	1,437,175,492.64	1,063,803,392.87	35.10	Increase in long-term borrowings due within one year at the end of the Reporting Period.
Estimated liabilities	317,296,574.61	188,929,029.21	67.94	Increase in the balance of warranty expenses provided for and the unexecuted loss-making contract obligations at the end of the Reporting Period.
Deferred income	53,299,681.41	39,427,582.86	35.18	Increase in government subsidies not carried forward at the end of the Reporting Period.
Deferred tax liabilities	1,581,084,826.49	914,322,691.53	72.92	Effect of increase in fair value of shares of CSSC Holdings held at the end of the Reporting Period.
Other non-current liabilities	227,675,474.74	78,892,468.71	188.59	Increase in the carrying amounts of hedged items at the end of the Reporting Period.
Other comprehensive income	4,610,459,921.85	2,607,526,251.42	76.81	Effect of increase in fair value of shares of CSSC Holdings held at the end of the Reporting Period.

Items	30 September 2024/January- September 2024	31 December 2023/January- September 2023	Changes (%)	Main reason
2. Items on income statement				
Taxes and surcharges	20,870,177.35	13,025,875.01	60.22	Effect of year-on-year increase in stamp duty, urban maintenance and construction tax and educational surcharge during the year.
Selling expenses	39,732,785.77	20,239,761.64	96.31	Year-on-year increase in insurance premium during the year.
R&D expenses	694,506,502.35	414,659,147.83	67.49	Increase in R&D investment during the year.
Finance cost	-177,443,799.87	-280,793,121.13	Not applicable	Year-on-year decrease in net exchange gains as a result of changes in exchange rate during the year.
Investment income	149,025,346.14	-2,859,925.23	Not applicable	Year-on-year increase in investment income from associates, dividend income from shares of CSSC Holdings and gain on maturity and settlement of financial derivatives increased during the year.
Credit impairment losses (loss shall be expressed with "-")	-11,240,691.57	-5,332,702.11	Not applicable	Year-on-year increase in provision for bad debts of accounts receivable made according to aging analysis during the year.
Asset impairment loss (loss shall be expressed with "-")		1,714,264.67	-100.00	No addition to the impairment on the underlying assets during the year.
Gain on disposal of assets	-28,469,931.07	47,222,983.77	-160.29	Loss from disposal of fixed assets during the year.
Non-operating income	2,324,633.65	4,356,421.72	-46.64	Year-on-year decrease in net income of insurance claims during the year.
Non-operating expenses	1,509,305.61	2,242,813.52	-32.70	Year-on-year decrease in loss from disposal of fixed assets during the year.

Items	30 September 2024/January- September 2024	31 December 2023/January- September 2023	Changes (%)	Main reason
Income tax expense	-48,680,554.11	-9,159,306.58	Not applicable	Mainly due to the effect of the period-on-period differences in recognized deferred income tax expenses as a result of the difference (temporary difference) of assets and liabilities between the taxation basis and the book value, a period-on-period increase in recognized deferred income tax assets on liabilities for the current year was expected.
3. Items on cash flow statement				
Net cash flows from operating activities	-4,898,287,705.31	326,330,796.17	-1,601.02	During the year, production scale was expanded, production output was increased, and orders for product construction materials increased significantly period-on-period.
Net cash flows from investing activities	680,587,253.26	-3,222,960,178.21	Not applicable	Period-on-period increase of net recovery of time deposits with maturity of over three months and net cash received from disposal of fixed assets during the year.
Net cash flows from financing activities	482,295,598.43	-1,148,671,253.57	Not applicable	Effect of the period-on-period increase of the net borrowings from financial institutions during the year

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial statements

CONSOLIDATED BALANCE SHEET

30 September 2024

Prepared by: CSSC Offshore & Marine Engineering (Group) Company Limited

Unit: RMB Audit Type: Unaudited

Item	30 September 2024	31 December 2023
Current assets:		
Cash at bank and on hand	12,285,728,847.61	16,422,805,149.57
Settlement reserve		
Placements with banks and non-bank financial institutions		
Financial assets held-for-trading	6,504,094.05	9,127,869.19
Derivative financial assets		
Notes receivable	14,292,136.30	20,392,000.00
Accounts receivable	2,032,425,759.75	2,104,093,140.45
Receivable financing	274,106,203.44	276,203,451.85
Prepayments	3,607,142,352.80	2,737,289,683.04
Insurance premium receivable		
Reinsurance premium receivable		
Reserves for reinsurance contract receivable		
Other receivables	62,304,048.66	63,332,234.35
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under agreements to resell		
Inventories	6,381,261,470.03	5,434,769,275.19
Including: Data resources		
Contract assets	3,242,599,101.94	2,312,935,460.77
Assets held for sale		
Non-current assets due within one year	958,686,869.07	297,245,486.79
Other current assets	300,193,753.87	148,416,094.87
Total current assets	29,165,244,637.52	29,826,609,846.07
Non-current assets:		
Loans and advances to customers		
Debt investments		
Other debt investments		
Long-term receivables	736,629,434.15	1,667,410,982.91
Long-term equity investments	5,262,805,204.40	5,205,831,705.50

Item	30 September 2024	31 December 2023
Investments in other equity instruments	9,112,846,720.58	6,447,078,173.90
Other non-current financial assets		
Investment properties	124,746,137.76	129,649,206.54
Fixed assets	4,648,811,598.09	5,171,674,516.34
Construction in progress	312,724,555.60	340,768,631.96
Productive biological assets		
Oil and gas assets		
Right-of-use assets	171,014,670.75	177,197,989.59
Intangible assets	931,978,130.48	886,447,990.87
Including: Data resources		
Development expenses		
Including: Data resources		
Goodwill		
Long-term prepaid expenses	51,476,271.75	43,976,595.97
Deferred income tax assets	408,852,071.91	369,371,383.86
Other non-current assets	733,579,837.84	596,484,984.06
Total non-current assets	22,495,464,633.31	21,035,892,161.50
Total assets	51,660,709,270.83	50,862,502,007.57
Current liabilities:		
Short-term borrowings	288,162,291.67	780,514,316.67
Loans from central bank		
Placements from banks and other financial institutions		
Financial liabilities held-for-trading	12,135,776.43	24,854,342.66
Derivative financial liabilities		
Notes payable	1,376,649,389.64	3,882,643,617.93
Accounts payable	5,587,631,717.99	4,869,983,355.45
Advances from customers		
Contract liabilities	13,953,673,123.18	15,373,560,027.69
Securities sold under agreements to repurchase		
Deposits from customers and other banks		
Brokerage for securities trading		
Brokerage for underwriting securities		
Employee benefits payable	261,923,888.72	1,383,377.31
Taxes payable	22,776,018.21	72,738,615.78
Other payables	246,640,516.85	249,017,410.64
Including: Interest payable		
Dividends payable	20,149,126.64	761,937.23
Fee and commission payable		
Reinsured accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	1,437,175,492.64	1,063,803,392.87

Item	30 September 2024	31 December 2023
Other current liabilities	124,209,784.92	167,102,591.27
Total current liabilities	23,310,978,000.25	26,485,601,048.27
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings	4,073,038,960.00	3,314,314,701.47
Bonds payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	108,953,119.88	121,112,313.78
Long-term payables		
Long-term employee benefits payable	102,077,519.51	112,864,448.12
Estimated liabilities	317,296,574.61	188,929,029.21
Deferred income	53,299,681.41	39,427,582.86
Deferred tax liabilities	1,581,084,826.49	914,322,691.53
Other non-current liabilities	227,675,474.74	78,892,468.71
Total non-current liabilities	6,463,426,156.64	4,769,863,235.68
Total liabilities	29,774,404,156.89	31,255,464,283.95
Owners' equity (or shareholders' interests):		
Paid-in capital (or share capital)	1,413,506,378.00	1,413,506,378.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	9,004,390,917.25	9,003,416,519.77
Less: Treasury shares		
Other comprehensive income	4,610,459,921.85	2,607,526,251.42
Special reserve		
Surplus reserve	1,116,371,040.28	1,116,371,040.28
Provision for general risks		
Undistributed profit	2,431,500,490.13	2,276,749,345.46
Total equity (or shareholders' interests) attributable to owners of the Parent Company	18,576,228,747.51	16,417,569,534.93
Minority interests	3,310,076,366.43	3,189,468,188.69
Total owners' equity (or shareholders' interests)	21,886,305,113.94	19,607,037,723.62
Total liabilities and owners' equity (or shareholders' interests)	51,660,709,270.83	50,862,502,007.57
Person in charge of the Company: Chen Liping	Person in charge of accounting: Hou Zengquan	Head of accounting department: Hou Zengquan

CONSOLIDATED INCOME STATEMENT

From January to September 2024

Prepared by: CSSC Offshore & Marine Engineering (Group) Company Limited

Unit: RMB Audit Type: Unaudited

Item	January to September 2024	January to September 2023
I. Total operating income	12,686,994,741.32	9,772,350,156.63
Including: Operating income	12,686,994,741.32	9,772,350,156.63
Interest income		
Premium earned		
Fee and commission income		
 II. Total operating costs	 12,585,975,304.23	 9,762,003,864.59
Including: Operating costs	11,584,298,071.64	9,149,573,770.71
Interest expense		
Fee and commission expenses		
Refunded premiums		
Net amount of compensation payout		
Net increase in insurance contracts reserve		
Policy dividend payment		
Reinsured expenses		
Taxes and surcharges	20,870,177.35	13,025,875.01
Selling expenses	39,732,785.77	20,239,761.64
Administrative expenses	424,011,566.99	445,298,430.53
Research and development expense	694,506,502.35	414,659,147.83
Finance cost	-177,443,799.87	-280,793,121.13
Including: Interest expenses	82,907,912.41	86,764,206.25
Interest income	270,710,680.41	275,980,406.73
Add: Other income	78,179,325.19	73,179,524.69
Investment income (loss expressed with “-”)	149,025,346.14	-2,859,925.23
Including: Investment income in associates and joint ventures	57,388,077.93	-4,688,382.98
Derecognition income of financial assets measured at amortised cost		
Exchange gain (loss expressed with “-”)		
Net gain on exposure hedging (loss expressed with “-”)		
Gain on change in fair value (loss expressed with “-”)	-87,780,681.11	-101,383,218.31
Loss on impairment of credit (loss expressed with “-”)	-11,240,691.57	-5,332,702.11

Item	January to September 2024	January to September 2023
Loss on impairment of assets (loss expressed with “-”)		1,714,264.67
Gains from disposal of asset (loss expressed with “-”)	-28,469,931.07	47,222,983.77
III. Operating profit (loss expressed with “-”)	200,732,804.67	22,887,219.52
Add: Non-operating income	2,324,633.65	4,356,421.72
Less: Non-operating expenses	1,509,305.61	2,242,813.52
IV. Total profit (total loss expressed with “-”)	201,548,132.71	25,000,827.72
Less: Income tax expense	-48,680,554.11	-9,159,306.58
V. Net profit (net loss expressed with “-”)	250,228,686.82	34,160,134.30
(i) By continuity of operations		
1. Net profit from continuing operations (net loss expressed with “-”)	250,228,686.82	34,160,134.30
2. Net profit from discontinued operations (net loss expressed with “-”)		
(ii) By ownership		
1. Net profit attributable to shareholders of the Parent Company (net loss expressed with “-”)	187,261,791.37	24,199,357.20
2. Gain or loss attributable to minority interests (net loss expressed with “-”)	62,966,895.45	9,960,777.10
VI. Net after tax for other comprehensive income	1,996,569,235.11	922,177,789.00
(i) Net after tax for other comprehensive income attributable to owners of the Parent Company	2,002,933,670.43	919,682,233.82
1. Other comprehensive income that may not be reclassified to profit or loss	2,003,173,817.74	918,069,484.56
(1) Change in remeasurement of defined benefit plans		
(2) Other comprehensive income that may not be reclassified to profit or loss under equity method	-719,439.77	-26,522.19
(3) Change in fair value of investments in other equity instruments	2,003,893,257.51	918,096,006.75
(4) Change in fair value of own credit risk		
2. Other comprehensive income that may be reclassified to profit or loss	-240,147.31	1,612,749.26

Item	January to September 2024	January to September 2023
(1) Other comprehensive income that may be reclassified to profit or loss under equity method		
(2) Change in fair value of other debt investments		
(3) Amount included in other comprehensive income on reclassification of financial assets		
(4) Provision for credit impairment of other debt investments		
(5) Cash flow hedges reserve		
(6) Exchange differences arising from translation of foreign currency financial statements	-240,147.31	1,612,749.26
(7) Others		
(ii) Net other comprehensive income after tax attributable to minority interests	-6,364,435.32	2,495,555.18
VII. Total comprehensive income	2,246,797,921.93	956,337,923.30
(i) Total comprehensive income attributable to owners of the Parent Company	2,190,195,461.80	943,881,591.02
(ii) Total comprehensive income attributable to minority interests	56,602,460.13	12,456,332.28
VIII. Earnings per share		
(i) Basic earnings per share (RMB/share)	0.1325	0.0171
(ii) Diluted earnings per share (RMB/share)	0.1325	0.0171

For business combination under common control for the current period, net profit realized by the acquire before the combination was RMB0, net profit realized by the acquire was RMB0 for the last period.

Person in charge of the
Company:
Chen Liping

Person in charge of
accounting:
Hou Zengquan

Head of accounting
department:
Hou Zengquan

CONSOLIDATED CASH FLOW STATEMENT

From January to September 2024

Prepared by: CSSC Offshore & Marine Engineering (Group) Company Limited

Unit: RMB Audit Type: Unaudited

Item	January to September 2024	January to September 2023
I. Cash flows from operating activities:		
Cash received from sale of goods or rendering of services	10,897,094,972.29	10,206,961,823.77
Net increase in deposits from customers and deposits from other banks		
Net increase in loans from central bank		
Net increase in placements from other financial institutions		
Cash receipts of premium for direct insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from insurance policy holders and investment		
Cash receipts of interest, fees and commissions		
Net increase in placements		
Net increase in sales and repurchase operations		
Cash receipts of brokerage for securities trading		
Cash received from tax refund	380,082,789.87	339,614,380.28
Other cash receipts relating to operating activities	370,108,656.57	477,805,837.37
Sub-total of cash inflows from operating activities	11,647,286,418.73	11,024,382,041.42
Cash paid for goods and services	15,337,727,619.96	9,464,730,496.29
Net increase in loans and advances to customers		
Net increase in central bank and interbank deposits		
Cash paid for claims of direct insurance contracts		
Net increase in placements with banks and non-bank financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for dividends of insurance policies		
Cash paid to and on behalf of employees	700,082,295.36	743,261,995.26
Payments of taxes	85,294,104.71	83,727,353.78
Other cash payments relating to operating activities	422,470,104.01	406,331,399.92
Sub-total of cash outflows from operating activities	16,545,574,124.04	10,698,051,245.25
Net cash flows from operating activities	-4,898,287,705.31	326,330,796.17

Item	January to September 2024	January to September 2023
II. Cash flows from investing activities:		
Cash receipts from recover of investments	862,647.21	25,315,900.00
Cash receipts from investment income	69,916,645.06	11,453,659.12
Net cash receipts from disposal of fixed assets, intangible assets and other long-term assets	375,134,561.96	6,289,066.28
Net cash receipts from disposal of subsidiaries and other business units	70,689.64	
Other cash receipts relating to investing activities	1,126,249,269.44	3,997,282,912.93
Sub-total of cash inflows from investing activities	1,572,233,813.31	4,040,341,538.33
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	127,092,873.90	332,795,651.16
Cash paid for investments	173,541,033.98	49,177,081.18
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units		—
Other cash payments relating to investing activities	591,012,652.17	6,881,328,984.20
Sub-total of cash outflows from investing activities	891,646,560.05	7,263,301,716.54
Net cash flows from investing activities	680,587,253.26	-3,222,960,178.21
III. Cash flows from financing activities:		
Cash receipts from receiving investments		
Including: Cash received by subsidiaries from receiving investments made by minority interest		
Cash receipts from borrowings obtained	1,995,000,000.00	2,846,000,000.00
Other cash receipts relating to financing activities		
Sub-total of cash inflows from financing activities	1,995,000,000.00	2,846,000,000.00
Cash paid for repayment of debts	1,361,465,000.00	3,814,300,000.00
Cash paid for dividends, profit distribution or interest expenses	94,290,402.66	109,015,442.31
Including: Dividends and profits paid by subsidiaries to minority interests		
Other cash payments relating to financing activities	56,948,998.91	71,355,811.26
Sub-total of cash outflows from financing activities	1,512,704,401.57	3,994,671,253.57
Net cash flows from financing activities	482,295,598.43	-1,148,671,253.57

Item	January to September 2024	January to September 2023
IV. Effect of change in exchange rate on cash and cash equivalents	-8,954,418.18	63,868,414.56
V. Net increase in cash and cash equivalents	-3,744,359,271.80	-3,981,432,221.05
Add: Beginning balance of cash and cash equivalents	9,701,160,074.84	11,069,985,285.84
VI. Ending balance of cash and cash equivalents	5,956,800,803.04	7,088,553,064.79

Person in charge of the
Company:
Chen Liping

Person in charge of
accounting:
Hou Zengquan

Head of accounting
department:
Hou Zengquan

By order of the Board
CSSC Offshore & Marine Engineering (Group) Company Limited
Li Zhidong
Company Secretary

Guangzhou, 29 October 2024

As at the date of this announcement, the Board comprises eight Directors, namely an executive Director Mr. Chen Liping; non-executive Directors Mr. Gu Yuan, Mr. Ren Kaijiang and Mr. Yin Lu; and independent non-executive Directors Mr. Lin Bin, Mr. Nie Wei, Mr. Li Zhijian and Ms. Xie Xin.