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China Jicheng Holdings Limited
中國集成控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1027)

CHANGE OF AUDITORS

This announcement is made by China Jicheng Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITORS

The board of directors of the Company (the “**Board**”) announces that Elite Partners CPA Limited (“**Elite Partners**”) has resigned as the auditors of the Company with effect from 29 October 2024 after considering factors including its available internal resources. Prior to the resignation of Elite Partners, the Company noted that Elite Partners is no longer able to undertake audit services for Mainland enterprises listed outside the Mainland for a period of 5 years following a regulatory decision from a regulator in the People’s Republic of China and has made relevant enquiries with Elite Partners. After taking into account of the above reasons and circumstances, the Board accepted Elite Partners’ resignation.

Elite Partners has confirmed in its letter of resignation that there are no circumstances connected with its resignation that it considers ought to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board is not aware of any disagreements between the Company and Elite Partners, or other matters save as disclosed above in relation to the resignation of Elite Partners that need to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Elite Partners for their professional services provided to the Company in the past few years.

APPOINTMENT OF AUDITORS

The Board, with the recommendation from the audit committee of the Company (the “**Audit Committee**”), has resolved to appoint Infinity CPA Limited (“**Infinity**”) as the auditors of the Company with effect from 29 October 2024 to fill the casual vacancy following the resignation of Elite Partners and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Infinity as the auditors, including but not limited to (i) the audit proposal of Infinity; (ii) its experience and technical competence in handling audit works for companies listed on the Stock Exchange; (iii) its independence and objectivity; (iv) its resources and capabilities; and (v) the relevant guidelines issued by The Accounting and Financial Reporting Council.

Based on the above, the Board and the Audit Committee have assessed and considered that: (i) Infinity is eligible and suitable to act as the new auditor of the Company; (ii) by reference to the scale of the Group's business operations and assets, the audit fee agreed with Infinity is commensurate with the scope of audit work required by the Group; and (iii) the appointment of Infinity will maintain the quality of the audits and is in the interest of the Company and the Shareholders as a whole.

As at the date of this announcement, Elite Partners has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2024. Therefore, the Board and the Audit Committee are of the view that the change of auditors will not have any material impact on the preparation of the consolidated financial statements of the Group for the financial year ending 31 December 2024.

By Order of the Board
China Jicheng Holdings Limited
Huang Wenji
Chairman

Fujian Province, the PRC, 29 October 2024

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Huang Wenji, Mr. Yang Guang, Mr. Lin Zhenshuang and Mr. Chung Kin Hung, Kenneth, and three independent non-executive Directors, namely Mr. Tso Sze Wai, Mr. Yang Xuetai and Ms. Lee Kit Ying, Winnie.