

EXPECTED TIMETABLE

The following expected timetable is indicative only and is subject to change. If necessary, further announcement in relation to any revised timetable will be published as and when appropriate.

Event	Expected time and date ⁽¹⁾
Dispatch of this circular	[REDACTED]
Election periods for (i) the SPAC Shareholders to redeem all or part of their SPAC Shares ⁽²⁾ and (ii) the SPAC Warrantholders to redeem all or part of their SPAC Warrants ⁽³⁾ commence	[REDACTED]
Last registration date for determining (i) the entitlement of the Shareholders to attend and vote at the EGM and (ii) the entitlement of the Warrantholders to attend and vote at the Warrantholder Meeting and the SPAC Warrantholder Meeting	[REDACTED]
Latest time for lodging transfers of (i) Shares for determining the entitlement to attend and vote at the EGM and (ii) Warrants for determining the entitlement to attend and vote at the Warrantholder Meeting and the SPAC Warrantholder Meeting.	4:30 p.m. on [REDACTED]
Closure of (i) register of members of the Company for determining the entitlement to attend and vote at the EGM and (ii) register of warrantholders of the Company for determining the entitlement to attend and vote at the Warrantholder Meeting and the SPAC Warrantholder Meeting.	from [REDACTED] to [REDACTED] (both days inclusive)
Determination of the Share Redemption Price and announcement of the Share Redemption Price to be published on the websites of the Stock Exchange at www.hkexnews.hk and the Company at www.hkacquisition.com	[REDACTED]

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Latest time for lodging forms of proxy for the EGM [REDACTED]

Latest time for lodging forms of proxy for the Warrantholder Meeting [REDACTED]

Latest time for lodging forms of proxy for the SPAC Warrantholder Meeting [REDACTED]

Record date for determining (i) the entitlement of the Shareholders to attend and vote at the EGM and (ii) the entitlement of the Warrantholders to attend and vote at the Warrantholder Meeting and the SPAC Warrantholder Meeting [REDACTED]

Election period for SPAC Warrantholders to redeem all or part of their SPAC Warrants⁽³⁾ ends [REDACTED]

Election period for SPAC Shareholders to redeem all or part of their SPAC Shares⁽²⁾ ends [REDACTED]

EGM [REDACTED]

Warrantholder Meeting [REDACTED]

SPAC Warrantholder Meeting [REDACTED]

Announcement of (i) the results of the EGM, (ii) amount of redemption of the Redeeming SPAC Shares, (iii) the results of the Warrantholder Meeting, (iv) the results of the SPAC Warrantholder Meeting and (v) amount of redemption of the Redeeming SPAC Warrants [REDACTED]

If approvals sought at the EGM are obtained:⁽⁶⁾

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Announcement of the date of the Closing [REDACTED]

Last day of dealings in the SPAC Shares under stock code 7841⁽⁷⁾
and the SPAC Warrants under warrant code 4841⁽⁸⁾ on the Stock
Exchange. [REDACTED]

Effective Time of the Closing⁽⁹⁾ [REDACTED]

Issue of the Consideration Shares, PIPE Shares and Permitted
Equity Financing Shares [REDACTED]

Announcement of the Closing, the issue of the Consideration
Shares, PIPE Shares and Permitted Equity Financing Shares and
the dilution effect of the De-SPAC Transaction [REDACTED]

Listing of the Successor Shares (stock code: [•]) and the Successor
SPAC Warrants (warrant code: [•]) on the Stock Exchange [REDACTED]

Payment of the Share Redemption Price by the Custodian to the
Redeeming SPAC Shareholders on or before⁽¹⁰⁾ [REDACTED]

Payment of the Warrant Redemption Price by the Successor
Company to the Redeeming SPAC Warrantheolders on or
before⁽¹¹⁾ [REDACTED]

Notes:

- (1) References to time and dates in this circular are to Hong Kong time and dates.
- (2) A Share Redemption election will not be accepted unless the duly completed and executed Share Redemption Election Form is accompanied by the delivery of the share certificate(s) representing the relevant number of SPAC Shares to the Hong Kong Share Registrar by the end of the Share Redemption Election Period. If the De-SPAC Transaction is not approved or completed for any reason, the Company will not redeem any SPAC Shares and all Share Redemption requests will be canceled. In this case, the Company will (i) make an announcement on the websites of the Stock Exchange at www.hkexnews.hk and the Company at www.hkacquisition.com of the expected date of return of the share certificates delivered by Redeeming SPAC Shareholder(s) and (ii) arrange for the Hong Kong Share Registrar to promptly return any share certificate(s) delivered by Redeeming SPAC Shareholder(s). See “Important Notice to Shareholders and Warrantheolders and Actions to be Taken — B. Share Redemption — 3. Procedure to elect for Share Redemption” for details on the procedure to elect for Share Redemption.

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- (3) A Warrant Redemption election will not be accepted unless the duly completed and executed Share Redemption Election Form is accompanied by the delivery of the warrant certificate(s) representing the relevant number of SPAC Warrants to the Hong Kong Share Registrar by the end of the Warrant Redemption Election Period. If the Proposed Warrant Amendment and the De-SPAC Transaction is not approved or completed for any reason, the Company will not redeem any SPAC Warrants and all Warrant Redemption requests will be canceled. In this case, the Company will (i) make an announcement on the websites of the Stock Exchange at www.hkexnews.hk and the Company at www.hkacquisition.com of the expected date of return of the warrant certificates delivered by Redeeming SPAC Warrantholder(s) and (ii) arrange for the Hong Kong Share Registrar to promptly return any warrant certificate(s) delivered by Redeeming SPAC Warrantholder(s). See “Important Notice to Shareholders and Warrantholders and Actions to be Taken — C. SPAC Warrant Redemption — 3. Procedure to elect for SPAC Warrant Redemption” for details on the procedure to elect for Warrant Redemption.
- (4) Or as soon as the EGM to be convened at the same date and place at [REDACTED] shall conclude or adjourn.
- (5) Or as soon as the Warrantholder Meeting to be convened at the same date and place at [REDACTED] shall conclude or adjourn.
- (6) Assuming all Conditions are fulfilled or waived (where applicable).
- (7) Dealings in the Successor Shares will commence on the Stock Exchange under stock code [•] after the Closing. [The Closing will have no effect on the existing share certificates of the SPAC Shares which will become the Successor Shares and continue to be valid evidence of legal title and be valid for delivery, trading, settlement and registration purposes, and will not involve any transfer or exchange of the existing share certificates.]
- (8) Dealings in the Successor SPAC Warrants will commence on the Stock Exchange under warrant code [•] after the Closing. [The Closing will have no effect on the existing warrant certificates in respect of the SPAC Warrants which will become the Successor SPAC Warrants and continue to be valid evidence of legal title and be valid for delivery, trading, settlement and registration purposes, and will not involve any transfer or exchange of the existing warrant certificates.]
- (9) The Business Combination Agreement may be terminated prior to the Effective Time if, among others, the Unconditional Date has not occurred by the Longstop Date. See “Letter from the Board — F. The Business Combination Agreement — 1. Principal terms of the Business Combination Agreement” for further details.
- (10) See “Important Notice to Shareholders and Warrantholders and Actions to be Taken — B. Share Redemption — 1. Share Redemption Price” for details on the payment of the Share Redemption Price.
- (11) See “Important Notice to Shareholders and Warrantholders and Actions to be Taken — C. SPAC Warrant Redemption Warrant Redemption Right — 1. SPAC Warrant Redemption Price” for details on the payment of the Warrant Redemption Price.

Shareholders and Warrantholders should note that the dates and times specified in the above timetable are subject to change. Further announcement(s) will be made in the event that there is any change to the above timetable.

Shareholders and Warrantholders should refer to “Important Notice to Shareholders and Warrantholders and Actions to be Taken”, which sets out details of the actions to be taken and the procedures in relation to voting at the EGM, the Warrantholder Meeting, the SPAC Warrantholder Meeting and in relation to the exercise of the right for Share Redemption and the right for Warrant Redemption.