

EXPECTED TIMETABLE

The following expected timetable is indicative only and is subject to change. If necessary, further announcement in relation to any revised timetable will be published as and when appropriate.

Event	Expected time and date ⁽¹⁾
Dispatch of this circular and the Warrantholder Meeting Circular	[REDACTED]
Election periods for (i) the SPAC Shareholders to redeem all or part of their SPAC Shares ⁽²⁾ and (ii) the SPAC Warrantholders to redeem all or part of their SPAC Warrants ⁽³⁾ commence	[REDACTED]
Latest time for lodging transfers of (i) Shares for determining the entitlement to attend and vote at the EGM and (ii) Warrants for determining the entitlement to attend and vote at the Warrantholder Meeting and the SPAC Warrantholder Meeting	[REDACTED]
Closure of (i) register of members of the Company for determining the entitlement to attend and vote at the EGM and (ii) register of warrantholders of the Company for determining the entitlement to attend and vote at the Warrantholder Meeting and the SPAC Warrantholder Meeting.	from [REDACTED] to [REDACTED] (both days inclusive)
Latest time for lodging forms of proxy for the EGM	[REDACTED]
Latest time for lodging forms of proxy for the Warrantholder Meeting	[REDACTED]
Latest time for lodging forms of proxy for the SPAC Warrantholder Meeting	[REDACTED]

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Election period for SPAC Warrantholders to redeem all or part of their SPAC Warrants ⁽³⁾ ends	[REDACTED]
Record date for determining (i) the entitlement of the Shareholders to attend and vote at the EGM and (ii) the entitlement of the Warrantholders to attend and vote at the Warrantholder Meeting and the SPAC Warrantholder Meeting	[REDACTED]
Election period for SPAC Shareholders to redeem all or part of their SPAC Shares ⁽²⁾ ends	[REDACTED]
EGM.....	[REDACTED]
Warrantholder Meeting	[REDACTED] ⁽⁴⁾
SPAC Warrantholder Meeting	[REDACTED] ⁽⁵⁾
Announcement of (i) the results of the EGM, (ii) amount of redemption of the Redeeming SPAC Shares, (iii) the results of the Warrantholder Meeting, (iv) the results of the SPAC Warrantholder Meeting and (v) amount of redemption of the Redeeming SPAC Warrants	[REDACTED]
If approvals sought at the EGM, the Warrantholder Meeting and the SPAC Warrantholder Meeting are obtained: ⁽⁶⁾	
Announcement of the date of the Closing	[REDACTED]
Determination of the Share Redemption Price and announcement of the Share Redemption Price	[REDACTED]
First day for free exchange of existing SPAC Share certificates in board lot of 115,000 SPAC Shares each for Successor Share certificates in board lot of 500 Successor Shares each ⁽⁷⁾	[REDACTED]

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First day for free exchange of SPAC Warrant certificates in board lot of 57,500 SPAC Warrants each for Successor SPAC Warrant certificates in board lot of 11,500 Successor SPAC Warrants each ⁽⁷⁾	[REDACTED]
Last day of dealings in the SPAC Shares under stock code 7841 and the stock short name of “HK ACQ-Z” in English and “匯德 收購-Z” in Chinese ⁽⁸⁾ on the Stock Exchange	[REDACTED]
Last day of dealings in the SPAC Warrants under warrant code 4841 and the warrant short name of “HK ACQ Z25” in English and “匯德收購Z25” in Chinese ⁽⁹⁾ on the Stock Exchange	[REDACTED]
Effective Time of the Closing ⁽¹⁰⁾	no later than [REDACTED]
Change of company name from “HK Acquisition Corporation” in English and “香港匯德收購公司” in Chinese to “Synagistics Limited” in English and “獅騰控股有限公司” in Chinese	[REDACTED]
Re-designation of the SPAC Shares and the Warrants as Successor Shares and Successor Warrants, conversion of the Promoter Shares to Successor Shares and issue of the Consideration Shares, the PIPE Shares and the Permitted Equity Financing Shares.	no later than [REDACTED]
Dispatch of certificates for the Consideration Shares, the PIPE Shares and the Permitted Equity Financing Shares	no later than [REDACTED]
Listing and first date of dealings of the Successor Shares in new board lot size of 500 Shares (stock code: [•]; stock short name: “[•]” in English and “[•]” in Chinese)) and the Successor SPAC Warrants in new board lot size of 11,500 Warrants (warrant code: [•]; warrant short name: “[•]” in English and “[•]” in Chinese)) on the Stock Exchange	[REDACTED]

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Announcement of the Closing, the change of company name, the re-designation of the SPAC Shares and the Warrants as Successor Shares and Successor Warrants, the conversion of the Promoter Shares to Successor Shares, the issue of the Consideration Shares, the PIPE Shares and the Permitted Equity Financing Shares and the dilution effect of the De-SPAC Transaction	[REDACTED]
Payment of the Share Redemption Price by the Custodian to the Redeeming SPAC Shareholders on or before ⁽¹¹⁾	[REDACTED]
Payment of the SPAC Warrant Redemption Price by the Successor Company to the Redeeming SPAC Warrantholders on or before ⁽¹²⁾	[REDACTED]
Last day for free exchange of existing SPAC Share certificates in board lot of 115,000 SPAC Shares each for Successor Share certificates in board lot of 500 Successor Shares each ⁽⁷⁾	[REDACTED]
Last day for free exchange of existing SPAC Warrant certificates in board lot of 57,500 SPAC Warrants each for Successor SPAC Warrant certificates in board lot of 11,500 Successor SPAC Warrants each ⁽⁷⁾	[REDACTED]

Notes:

- (1) References to time and dates in this circular are to Hong Kong time and dates.
- (2) A Share Redemption election will not be accepted unless the duly completed and executed Share Redemption Election Form is accompanied by the delivery of the share certificate(s) representing the relevant number of SPAC Shares to the Hong Kong Share Registrar by the end of the Share Redemption Election Period. If the De-SPAC Transaction is not approved or completed for any reason, the Company will not redeem any SPAC Shares and all Share Redemption requests will be canceled. In this case, the Company will (i) make an announcement on the websites of the Stock Exchange at www.hkexnews.hk and the Company at www.hkacquisition.com of the expected date of return of the share certificates delivered by Redeeming SPAC Shareholder(s) and (ii) arrange for the Hong Kong Share Registrar to promptly return any share certificate(s) delivered by Redeeming SPAC Shareholder(s) within five Business Days after the date of the announcement. See “Important Notice to Shareholders and Warrantholders and Actions to be Taken — B. Share Redemption — 3. Procedure to elect for Share Redemption” for details on the procedure to elect for Share Redemption.

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- (3) A SPAC Warrant Redemption election will not be accepted unless the duly completed and executed SPAC Warrant Redemption Election Form is accompanied by the delivery of the warrant certificate(s) representing the relevant number of SPAC Warrants to the Hong Kong Share Registrar by the end of the SPAC Warrant Redemption Election Period. If the Proposed Warrant Amendments are not approved or the De-SPAC Transaction is not approved or completed for any reason, the Company will not redeem any SPAC Warrants and all SPAC Warrant Redemption requests will be canceled. In this case, the Company will (i) make an announcement on the websites of the Stock Exchange at www.hkexnews.hk and the Company at www.hkacquisition.com of the expected date of return of the warrant certificates delivered by Redeeming SPAC Warrantholder(s) and (ii) arrange for the Hong Kong Share Registrar to promptly return any warrant certificate(s) delivered by Redeeming SPAC Warrantholder(s) within five Business Days after the announcement. See “Important Notice to Shareholders and Warrantholders and Actions to be Taken — C. SPAC Warrant Redemption — 3. Procedure to elect for SPAC Warrant Redemption” for details on the procedure to elect for SPAC Warrant Redemption.
- (4) Or as soon as the EGM to be convened at the same date and place at [REDACTED] shall conclude or adjourn.
- (5) Or as soon as the Warrantholder Meeting to be convened at the same date and place at [REDACTED] shall conclude or adjourn.
- (6) Assuming all Conditions are fulfilled or waived (where applicable). If approvals sought at the EGM, the Warrantholder Meeting and the SPAC Warrantholder Meeting are not obtained, the Company will not redeem any SPAC Shares and SPAC Warrants and all Share Redemption and SPAC Warrant Redemption requests will be canceled. In this case, the Company will (i) make an announcement on the websites of the Stock Exchange at www.hkexnews.hk and the Company at www.hkacquisition.com of the expected date of return of the share and warrant certificates delivered by Redeeming SPAC Shareholder(s) and/or Redeeming SPAC Warrantholder(s) and (ii) arrange for the Hong Kong Share Registrar to promptly return any share and warrant certificate(s) delivered by Redeeming SPAC Shareholder(s) and/or Redeeming SPAC Warrantholder(s) within five Business Days after the announcement.
- (7) In the case where the existing SPAC Share certificates and/or SPAC Warrant certificates are delivered to the Hong Kong Share Registrar during business hours (i.e. 9:00 a.m. to 4:30 p.m.) from [REDACTED] to [REDACTED] (both days inclusive), the new Successor Share certificates and/or Successor SPAC Warrant certificates will be available for collection from the Company’s Hong Kong Share Registrar by the holders of Successor Shares and/or Successor SPAC Warrants on [REDACTED]. In other cases, the new Successor Share certificates and/or Successor SPAC Warrant certificates will be available for collection from the Company’s Hong Kong Share Registrar by the holders of Successor Shares and/or Successor SPAC Warrants within ten business days after delivery of the existing SPAC Share certificates and/or SPAC Warrant certificates to the Hong Kong Share Registrar for exchange purpose. The new Successor Share certificates and/or Successor SPAC Warrant certificates will be in white color in order to distinguish them from the existing SPAC Share certificates in yellow color and existing SPAC Warrant certificates in green color.
- (8) Dealings in the Successor Shares will commence on the Stock Exchange in board lots of 500 under stock code [•] [and the stock short name of “[•]” in English and “[•]” in Chinese] upon Closing. The Closing and the change of company name will have no effect on the existing share certificates of the SPAC Shares in issue bearing the existing name of the Company before the change of name becoming effective which will become the Successor Shares and continue to be valid evidence of legal title and be valid for delivery, trading, settlement and registration purposes. Following the Closing, the certificates of the Successor Shares will only be issued in the new name of the Successor Company and the Successor Shares will be traded on the Stock Exchange under the new name of the Successor Company.

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- (9) Dealings in the Successor SPAC Warrants will commence on the Stock Exchange in board lots of 11,500 under warrant code [•] [and the warrant short name of “[•]” in English and “[•]” in Chinese] upon Closing and the change of company name. The Closing will have no effect on the existing warrant certificates in respect of the SPAC Warrants in issue bearing the existing name of the Company before the change of name becoming effective which will become the Successor SPAC Warrants and continue to be valid evidence of legal title and be valid for delivery, trading, settlement and registration purposes. Following the Closing, the certificates of the Successor SPAC Warrants will only be issued in the new name of the Successor Company and the Successor SPAC Warrants will be traded on the Stock Exchange under the new name of the Successor Company.
- (10) The Business Combination Agreement may be terminated prior to the Effective Time if, among others, the Unconditional Date has not occurred by the Longstop Date. See “Letter from the Board — F. The Business Combination Agreement — 1. Principal terms of the Business Combination Agreement” for further details.
- (11) See “Important Notice to Shareholders and Warrantheolders and Actions to be Taken — B. Share Redemption — 1. Share Redemption Price” for details on the payment of the Share Redemption Price.
- (12) See “Important Notice to Shareholders and Warrantheolders and Actions to be Taken — C. SPAC Warrant Redemption — 1. SPAC Warrant Redemption Price” for details on the payment of the SPAC Warrant Redemption Price.

Shareholders and Warrantheolders should note that the dates and times specified in the above timetable are subject to change. Further announcement(s) will be made in the event that there is any change to the above timetable.

Shareholders and Warrantheolders should refer to “Important Notice to Shareholders and Warrantheolders and Actions to be Taken”, the Share Redemption Election Form and the SPAC Warrant Redemption Election Form, which sets out details of the actions to be taken and the procedures in relation to voting at the EGM, the Warrantheolder Meeting and the SPAC Warrantheolder Meeting and in relation to the exercise of the right for Share Redemption and the right for SPAC Warrant Redemption.