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## **China International Capital Corporation Limited**

**中國國際金融股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 03908)**

### **2024 THIRD QUARTERLY REPORT**

This announcement is made by China International Capital Corporation Limited (the “**Company**”) pursuant to Rule 13.09 of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the *Securities and Futures Ordinance* (Chapter 571 of the Laws of Hong Kong).

As the A shares of the Company are listed on the Shanghai Stock Exchange (the “**SSE**”), according to relevant disclosure requirements of quarterly reports of A share listed companies stipulated by the SSE, the Company is hereby announcing the unaudited financial statements of the Company and its subsidiaries (the “**Group**”) for the nine months ended September 30, 2024 prepared in accordance with the Chinese Accounting Standards for Business Enterprises (“**CASs**”).

The unaudited operating results of the Group for the nine months ended September 30, 2024 are summarized as follows:

- During the period from January 1, 2024 to September 30, 2024, the Group realized an operating revenue of RMB13,449,224,301; the profit for the period attributable to shareholders of the parent company amounted to RMB2,858,163,486.
- The financial information contained in this report was prepared in accordance with CASs, and has not been audited or reviewed.
- Unless otherwise indicated, Renminbi (“**RMB**”) is the presentation currency of this report.

## IMPORTANT NOTICE:

The Board of Directors (the “**Board**”), Supervisory Committee, Directors, Supervisors and senior management of the Company warrant that the information in this quarterly report is true, accurate and complete and contains no false record, misleading statement or material omission, and assume individual and joint liabilities to the information contained herein.

The person-in-charge of the Company, the principal-in-charge of accounting (acting), and the person-in-charge of accounting department of the Company (the person-in-charge of accounting), hereby warrant that the financial information contained in this quarterly report is true, accurate and complete.

The “Reporting Period” refers to the period from July to September 2024.

Is the Third Quarterly Report audited

Yes  No

Certain amounts and percentage figures included in this report have been subject to rounding. Any discrepancies in any table or chart between the arithmetic sum shown and the total of the amounts listed are due to rounding.

## I. KEY FINANCIAL DATA

### (I) Key accounting data and financial indicators

*Unit: Yuan Currency: RMB*

Items	The Reporting Period	Year-on-year Change (%)	Nine months	Year-on-year Change (%)
			ended September 30, 2024	
Operating revenue	<b>4,538,713,771</b>	-10.03	13,449,224,301	-23.00
Profit attributable to shareholders of the parent company	<b>630,107,748</b>	-39.82	2,858,163,486	-37.97
Profit attributable to shareholders of the parent company, excluding extraordinary items	<b>643,960,885</b>	-37.65	2,838,947,721	-37.78
Net cash generated from operating activities	N/A	N/A	24,372,784,200	N/A
Basic earnings per share (RMB/share)	<b>0.093</b>	-49.01	0.487	-42.91
Weighted average return on net assets (%)	<b>0.50</b>	Decreased by 0.52 percentage point	2.64	Decreased by 2.20 percentage points

Items	September 30, 2024	December 31, 2023	Change (%)
Total assets	<b>655,379,857,305</b>	624,306,586,684	4.98
Total equity attributable to shareholders of the parent company	<b>108,807,186,996</b>	104,603,299,731	4.02

*Note:* The basic earnings per share and weighted average return on net assets are calculated based on the relevant requirements under *Rule No. 9 on Information Disclosure and Report Compilation by Public Issuers – Calculation and Disclosure of Return on Equity and Earnings per Share* (2010 Revision) (《公開發行證券的公司信息披露編報規則第9號—淨資產收益率和每股收益的計算及披露》(2010年修訂)) stipulated by the China Securities Regulatory Commission (the “CSRC”).

## (II) Net capital and risk control indicators of the parent company

As of September 30, 2024, the net capital of the parent company amounted to RMB45,447,411,534, representing an increase of 2.99% as compared with RMB44,125,911,819 as of December 31, 2023. During the Reporting Period, the parent company's net capital and other risk control indicators all met regulatory requirements.

*Unit: Yuan Currency: RMB*

<b>Items</b>	<b>September 30, 2024</b>	<b>December 31, 2023</b>
Core net capital	<b>30,298,274,356</b>	29,417,274,546
Supplementary net capital	<b>15,149,137,178</b>	14,708,637,273
Net capital	<b>45,447,411,534</b>	44,125,911,819
Net assets	<b>82,452,170,881</b>	78,137,322,506
Total risk capital reserves	<b>25,233,618,269</b>	22,943,592,805
Total on-and-off-balance-sheet assets	<b>256,177,568,753</b>	257,117,892,610
Risk coverage ratio (%)	<b>180.11</b>	192.32
Capital leverage ratio (%)	<b>11.83</b>	11.44
Liquidity coverage ratio (%)	<b>271.91</b>	201.13
Net stable funding ratio (%)	<b>140.25</b>	132.42
Net capital/net assets (%)	<b>55.12</b>	56.47
Net capital/liabilities (%)	<b>19.12</b>	18.78
Net assets/liabilities (%)	<b>34.69</b>	33.26
Equity securities and related derivatives held/net capital (%)	<b>50.52</b>	61.95
Non-equity securities and related derivatives held/net capital (%)	<b>362.66</b>	348.48

### (III) Extraordinary gains and losses

Unit: Yuan Currency: RMB

Items	The Reporting Period	Nine months ended
		September 30, 2024
Gains and losses on disposal of non-current assets	<b>-906,018</b>	-3,221,260
Government grants through profit or loss, excluding operation-related grants in accordance with predefined standards and government policies and having a continuous impact on the Company's profit or loss	<b>8,280,312</b>	75,263,603
Non-operating revenue and expenses other than the above items	<b>-25,837,844</b>	-46,294,894
Less: Effect of income tax	<b>-4,497,364</b>	6,696,362
Effect of non-controlling interests, net of tax	<b>-113,049</b>	-164,678
Total	<b><u>-13,853,137</u></b>	<b><u>19,215,765</u></b>

Explanation for classifying items not listed in the *Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Gains and Losses* (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) as items of extraordinary gains and losses and with a significant amount and explanation for classifying items that are in conformity with the definition of extraordinary gains and losses as set out in the *Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Gains and Losses* as ordinary gains and losses.

Applicable  Not applicable

#### (IV) Changes in key accounting data and financial indicators and the reasons thereof

<b>Items</b>	<b>Change (%)</b>	<b>Main reasons</b>
Profit attributable to shareholders of the parent company for the Reporting Period	-39.82	Decrease in operating revenue, leading to a decline in the profit margin.
Profit attributable to shareholders of the parent company for the nine months ended September 30, 2024	-37.97	Decrease in operating revenue, leading to a decline in the profit margin.
Profit attributable to shareholders of the parent company, excluding extraordinary items for the Reporting Period	-37.65	Decrease in operating revenue, leading to a decline in the profit margin.
Profit attributable to shareholders of the parent company, excluding extraordinary items for the nine months ended September 30, 2024	-37.78	Decrease in operating revenue, leading to a decline in the profit margin.
Net cash generated from operating activities for the nine months ended September 30, 2024	N/A	The change from a net increase in financial instruments held for trading purpose in the first three quarters of 2023 to a net decrease in the first three quarters of 2024 and the change from a drop in scale of accounts payable to brokerage clients in the first three quarters of 2023 to a rise in scale in the first three quarters of 2024 collectively led to the increase in net cash inflow as compared with that in the first three quarters of 2023.
Basic earnings per share for the Reporting Period	-49.01	Decrease in the profit attributable to common shareholders.
Basic earnings per share for the nine months ended September 30, 2024	-42.91	Decrease in the profit attributable to common shareholders.

**(V) Changes of items in financial statements and the reasons thereof***Unit: Yuan Currency: RMB*

<b>Items</b>	<b>September 30, 2024</b>	<b>December 31, 2023</b>	<b>Change (%)</b>	<b>Main reasons</b>
Accounts receivable	<b>45,163,916,855</b>	34,009,494,100	32.80	Increase in trade receivables.
Investments in other equity instruments	<b>1,781,348,156</b>	–	N/A	Newly acquired equity investments measured at fair value through other comprehensive income in 2024.
Placements from financial institutions	<b>28,555,704,933</b>	44,974,394,819	-36.51	Decrease in the placements from banks.
Derivative financial liabilities	<b>15,348,976,779</b>	9,546,642,036	60.78	Increase in derivative financial liabilities under equity contracts, interest rate contracts and other contracts.
Accounts payable to underwriting clients	<b>524,099,994</b>	–	N/A	Newly incurred payables to underwriting clients in 2024.
<b>Items</b>	<b>Nine months ended September 30, 2024</b>	<b>Nine months ended September 30, 2023</b>	<b>Change (%)</b>	<b>Main reasons</b>
Net interest expenses	<b>-1,193,147,931</b>	-827,763,169	N/A	Decrease in interest income from margin financing and securities lending, which was partially offset by a decrease in interest expenses.
Investment income and gains and losses arising from changes in fair value	<b>7,468,679,315</b>	6,993,377,780	6.80	Increase in net gains from financial instruments measured at fair value.
Foreign exchange (losses)/gains	<b>-88,501,798</b>	2,057,543,228	N/A	Changes in gains and losses from foreign exchange derivative transactions for the purpose of mitigating currency risk exposures under the impact of exchange rate fluctuations.
Gains on disposal of assets	<b>1,973,101</b>	1,045,892	88.65	Increase in gains from disposal of right-of-use assets.
Other income	<b>75,263,603</b>	189,016,551	-60.18	Decrease in government grants received.
Provision for/(Reversal of) impairment losses under expected credit loss model	<b>7,265,951</b>	-2,511,570	N/A	Variation to a provision for impairment losses for other debt investments in the first three quarters of 2024 from a reversal of impairment losses in the first three quarters of 2023.

Items	Nine months ended September 30, 2024	Nine months ended September 30, 2023	Change (%)	Main reasons
Other operating costs	<b>2,048,019</b>	545,502	275.44	Increase in depreciation of leased properties.
Non-operating revenue	<b>1,005,802</b>	8,052,364	-87.51	Decrease in revenue not directly related to the Group's daily operating activities.
Non-operating expenses	<b>52,495,057</b>	137,365,820	-61.78	Decrease in provisions related to outstanding litigations.
Income tax expense	<b>217,519,866</b>	529,628,158	-58.93	Increase in non-taxable income as a proportion of profit before income tax; and decrease in profit before income tax.
Net cash generated from/(used in) operating activities	<b>24,372,784,200</b>	-26,026,053,869	N/A	The change from a net increase in financial instruments held for trading purpose in the first three quarters of 2023 to a net decrease in the first three quarters of 2024 and the change from a drop in scale of accounts payable to brokerage clients in the first three quarters of 2023 to a rise in scale in the first three quarters of 2024 collectively led to the increase in net cash inflow as compared with that in the first three quarters of 2023.
Net cash (used in)/generated from investing activities	<b>-10,301,514,980</b>	9,768,831,026	N/A	Increase in purchase of investments, which was partially offset by an increase in cash receipts from disposal of investments.
Net cash used in financing activities	<b>-3,680,495,087</b>	-15,772,698,608	N/A	Decrease in redemption of debt securities issued, which was partially offset by a decrease in proceeds from issuance of debt securities.



## II. INFORMATION ON SHAREHOLDERS

*Unit: share*

Total number of shareholders of ordinary shares as of the end of the Reporting Period	118,332 Including 117,958 shareholders of A shares and 374 registered shareholders of H shares	Total number of shareholders of preference shares whose voting rights have been restored (if any) as of the end of the Reporting Period	N/A
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### Shareholdings of top ten shareholders (excluding shares lent through securities lending and refinancing business)

Name of shareholder	Class of shareholder	Number of shares held	Percentage of shares held (%)	Number of shares held subject to selling restrictions	Pledged, marked or frozen shares Status	Number
Central Huijin Investment Ltd.	Nation	1,936,155,680	40.11	–	Nil	–
HKSCC Nominees Limited <sup>Note 2</sup>	Foreign legal person	1,902,984,604	39.42	–	Unknown	–
China National Investment and Guaranty Corporation	State-owned legal person	100,059,646	2.07	–	Nil	–
Haier Group (Qingdao) Jinying Holding Co., Ltd.	Domestic non-state-owned legal person	71,627,000	1.48	–	Nil	–
Hong Kong Securities Clearing Company Limited <sup>Note 3</sup>	Foreign legal person	42,698,150	0.88	–	Nil	–
Industrial and Commercial Bank of China Limited – Huatai-PB CSI 300 Open-ended Index Fund (中國工商銀行股份有限公司–華泰柏瑞滬深300交易型開放式指數證券投資基金)	Other	17,074,069	0.35	–	Nil	–
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	Other	16,370,483	0.34	–	Nil	–
Hangzhou Haoyue Enterprise Management Co., Ltd. (杭州灝月企業管理有限公司) <sup>Note 4</sup>	Domestic non-state-owned legal person	13,757,670	0.28	–	Nil	–
China Construction Bank Corporation – Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	Other	12,188,145	0.25	–	Nil	–
China Life Asset Management-Industrial Bank-China Life Asset -Qianyuan Superior Selection 2374 Asset Management Product	Other	11,743,000	0.24	–	Nil	–
China Life Asset Management-Industrial Bank-China Life Asset -Qianyuan Superior Selection 2372 Asset Management Product	Other	11,743,000	0.24	–	Nil	–
China Life Asset Management-Industrial Bank-China Life Asset -Qianyuan Superior Selection 2375 Asset Management Product	Other	11,743,000	0.24	–	Nil	–

**Shareholdings of top ten shareholders not subject to selling restrictions  
(excluding shares lent through securities lending and refinancing business)**

Name of shareholder	Number of shares held not subject to selling restrictions	Class and number of shares	
		Class	Number
Central Huijin Investment Ltd.	1,936,155,680	RMB ordinary share	1,936,155,680
HKSCC Nominees Limited	1,902,984,604	Overseas-listed foreign share	1,902,984,604
China National Investment and Guaranty Corporation	100,059,646	RMB ordinary share	100,059,646
Haier Group (Qingdao) Jinying Holding Co., Ltd.	71,627,000	RMB ordinary share	71,627,000
Hong Kong Securities Clearing Company Limited	42,698,150	RMB ordinary share	42,698,150
Industrial and Commercial Bank of China Limited – Huatai-PB CSI 300 Open-ended Index Fund	17,074,069	RMB ordinary share	17,074,069
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	16,370,483	RMB ordinary share	16,370,483
Hangzhou Haoyue Enterprise Management Co., Ltd.	13,757,670	RMB ordinary share	13,757,670
China Construction Bank Corporation – Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	12,188,145	RMB ordinary share	12,188,145
China Life Asset Management-Industrial Bank-China Life Asset-Qianyuan Superior Selection 2374 Asset Management Product	11,743,000	RMB ordinary share	11,743,000
China Life Asset Management-Industrial Bank-China Life Asset-Qianyuan Superior Selection 2372 Asset Management Product	11,743,000	RMB ordinary share	11,743,000
China Life Asset Management-Industrial Bank-China Life Asset-Qianyuan Superior Selection 2375 Asset Management Product	11,743,000	RMB ordinary share	11,743,000
Description of the connected relationship or action in concert between the above shareholders	N/A		
Description of the margin financing and securities lending and refinancing business by top ten shareholders and top ten shareholders not subject to selling restrictions (if any)	For details on shares lent through securities lending and refinancing business by shareholders, please refer to “Shares lent through securities lending and refinancing business by shareholders holding more than 5% of the shares, top ten shareholders and top ten shareholders not subject to selling restrictions”		

*Notes:*

1. The information set out in the above tables is mainly extracted from the information on registered shareholders which was obtained by the Company from the share registrar or calculated based on such information. “Shares subject to selling restrictions” and “outstanding shares not subject to selling restrictions” are defined in accordance with the relevant rules issued by the CSRC, and “Overseas-listed foreign share” refers to H Shares.
2. HKSCC Nominees Limited is the nominal holder of shares on behalf of the unregistered shareholders of H Shares of the Company. The number of shares held by HKSCC Nominees Limited includes the shares held by Tencent Mobility Limited and Des Voeux Investment Company Limited which are registered under the name of HKSCC Nominees Limited.
3. Hong Kong Securities Clearing Company Limited is the nominal holder of A Shares of the Company on behalf of Shanghai-Hong Kong Stock Connect investors.
4. Alibaba (China) Network Technology Co., Ltd. implemented a split-off. All the 13,757,670 A Shares of the Company held by Alibaba (China) Network Technology Co., Ltd. were succeeded by Hangzhou Haoyue Enterprise Management Co., Ltd., the newly established company after the split-off, and the transfer was completed.

Shares lent through securities lending and refinancing business by shareholders holding more than 5% of the shares, top ten shareholders and top ten shareholders not subject to selling restrictions

✓ Applicable    □ Not applicable

*Unit: share*

Shares lent through securities lending and refinancing business by shareholders holding more than 5% of the shares, top ten shareholders and top ten shareholders not subject to selling restrictions

Name of shareholder (full name)	Shareholding of general account and credit account at the beginning of the Reporting Period		Shares lent through securities lending and refinancing business and not yet been returned at the beginning of the Reporting Period		Shareholding of general account and credit account at the end of the Reporting Period		Shares lent through securities lending and refinancing business and not yet been returned at the end of the Reporting Period	
	Percentage		Percentage		Percentage		Percentage	
	Total	(%)	Total	(%)	Total	(%)	Total	(%)
Industrial and Commercial Bank of China Limited – Huatai-PB CSI 300 Open-ended Index Fund	6,295,969	0.13	345,300	0.01	17,074,069	0.35	-	-
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	16,687,364	0.35	2,350,100	0.05	16,370,483	0.34	-	-
China Construction Bank Corporation – Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	12,406,527	0.26	407,800	0.01	12,188,145	0.25	-	-

*Note:* “the beginning of the Reporting Period” in the above table refers to January 1, 2024, and “the end of the Reporting Period” refers to September 30, 2024.

Changes in top ten shareholders and top ten shareholders not subject to selling restrictions over the last period due to shares lent through securities lending and refinancing business/returned

Applicable     Not applicable

*Unit: share*

Changes in top ten shareholders and top ten shareholders not subject to selling restrictions over the last period due to shares lent through securities lending and refinancing business/returned

Name of shareholder (full name)	Addition/withdrawal during the Reporting Period	Shares lent through securities lending and refinancing and not yet been returned at the end of the Reporting Period		Shareholding of general account and credit account and shares lent through securities lending and refinancing and not yet been returned at the end of the Reporting Period	
		Total	Percentage (%)	Total	Percentage (%)
		Industrial and Commercial Bank of China Limited – Huatai-PB CSI 300 Open-ended Index Fund	Addition	-	-

### III. OTHER MATTERS OF CONCERN

Other material information in relation to the operations of the Company during the Reporting Period that needs to be brought to the attention of the investors

Applicable  Not applicable

### IV. QUARTERLY FINANCIAL STATEMENTS

#### (I) Type of audit opinions

Applicable  Not applicable

#### (II) Financial statements

##### Consolidated Balance Sheet (Unaudited)

September 30, 2024

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	September 30, 2024	December 31, 2023
<b>ASSETS:</b>		
Cash and bank balances	<b>127,875,677,545</b>	118,820,376,905
Including: cash held on behalf of clients	<b>72,975,093,179</b>	60,479,951,835
Deposits with clearing houses	<b>31,260,278,817</b>	28,166,390,627
Including: deposits held on behalf of clients	<b>18,899,516,022</b>	14,371,054,751
Receivable from margin clients	<b>34,290,760,368</b>	35,809,567,751
Derivative financial assets	<b>13,727,440,817</b>	12,005,392,524
Refundable deposits	<b>9,100,327,728</b>	9,567,292,642
Accounts receivable	<b>45,163,916,855</b>	34,009,494,100
Financial assets held under resale agreements (“reverse REPOs”)	<b>25,825,298,438</b>	19,921,400,809

Items	September 30, 2024	December 31, 2023
<b>Financial investments:</b>		
Financial assets held for trading	275,363,410,210	284,681,254,440
Other debt investments	75,716,589,477	65,619,113,753
Investments in other equity instruments	1,781,348,156	–
Long-term equity investments	1,072,208,023	1,076,105,418
Investment properties	14,906,661	16,954,681
Fixed assets	1,029,159,243	1,072,406,553
Construction in progress	792,263,255	611,994,306
Right-of-use assets	3,944,142,305	4,324,460,221
Intangible assets	2,012,640,078	2,044,613,852
Goodwill	1,622,663,283	1,622,663,283
Deferred tax assets	3,124,192,105	2,882,886,608
Other assets	1,662,633,941	2,054,218,211
	<u>655,379,857,305</u>	<u>624,306,586,684</u>
<b>Total assets</b>		
 <b>LIABILITIES:</b>		
Short-term debt securities issued	20,948,223,834	17,286,796,558
Placements from financial institutions	28,555,704,933	44,974,394,819
Financial liabilities held for trading	40,873,256,504	40,511,113,214
Derivative financial liabilities	15,348,976,779	9,546,642,036
Financial assets sold under repurchase agreements (“REPOs”)	82,299,465,885	64,899,065,724
Accounts payable to brokerage clients	103,132,119,856	82,311,014,432
Accounts payable to underwriting clients	524,099,994	–
Employee benefits payable	4,657,102,040	5,890,416,916
Taxes payable	728,866,947	835,332,639
Accounts payable	95,424,052,291	95,677,086,646
Contract liabilities	382,697,883	411,274,527
Lease liabilities	4,064,246,132	4,427,864,310
Long-term debt securities issued	145,006,491,255	148,737,634,126
Provisions	172,078,312	163,896,715
Deferred tax liabilities	513,994,449	582,690,484
Other liabilities	3,645,435,610	3,153,965,587
	<u>546,276,812,704</u>	<u>519,409,188,733</u>
<b>Total liabilities</b>		

Items	September 30, 2024	December 31, 2023
<b>EQUITY:</b>		
Share capital	4,827,256,868	4,827,256,868
Other equity instruments	19,400,000,000	16,400,000,000
Including: perpetual subordinated bonds	19,400,000,000	16,400,000,000
Capital reserve	39,515,216,714	39,515,216,714
Other comprehensive income	1,116,172,502	1,220,057,741
Surplus reserve	2,099,704,026	2,099,704,026
General reserves	7,966,576,178	7,717,130,318
Retained profits	<u>33,882,260,708</u>	<u>32,823,934,064</u>
Total equity attributable to shareholders of the parent company	108,807,186,996	104,603,299,731
Non-controlling interests	<u>295,857,605</u>	<u>294,098,220</u>
<b>Total equity</b>	<u><u>109,103,044,601</u></u>	<u><u>104,897,397,951</u></u>
<b>Total liabilities and equity</b>	<u><u>655,379,857,305</u></u>	<u><u>624,306,586,684</u></u>

*Person-in-charge of  
the Company:*  
**Chen Liang**

*Principal-in-charge of  
Accounting (Acting):*  
**Xu Yicheng**

*Person-in-charge of  
Accounting Department:*  
**Tian Ting**



**Consolidated Income Statement (Unaudited)**  
For the Nine Months Ended September 30, 2024

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	First Three Quarters of 2024 (Jan to Sept)	First Three Quarters of 2023 (Jan to Sept)
<b>I. Total operating revenue</b>	<u>13,449,224,301</u>	<u>17,465,549,953</u>
Net fee and commission income	7,143,329,561	8,999,031,167
Including: net income from brokerage business	2,561,234,953	3,514,139,429
net income from investment banking business	2,062,699,815	2,622,799,139
net income from asset management business	838,885,746	950,203,769
Net interest income	-1,193,147,931	-827,763,169
Including: interest income	6,455,421,925	7,173,565,982
interest expenses	7,648,569,856	8,001,329,151
Investment income	5,920,868,860	11,141,484,925
Including: share of profits of associates and joint ventures	8,326,878	17,335,978
Gains arising from changes in fair value (“-” for losses)	1,547,810,455	-4,148,107,145
Foreign exchange gains (“-” for losses)	-88,501,798	2,057,543,228
Other operating revenue	41,628,450	53,298,504
Gains on disposal of assets	1,973,101	1,045,892
Other income	<u>75,263,603</u>	<u>189,016,551</u>
<b>II. Total operating expenses</b>	<u>10,320,292,309</u>	<u>12,175,981,779</u>
Tax and surcharges	50,810,968	69,913,167
Operating and administrative expenses	10,260,167,371	12,108,034,680
Provision for impairment losses under expected credit loss model	7,265,951	-2,511,570
Other operating costs	<u>2,048,019</u>	<u>545,502</u>
<b>III. Operating profit</b>	<u>3,128,931,992</u>	<u>5,289,568,174</u>
Add: non-operating revenue	1,005,802	8,052,364
Less: non-operating expenses	<u>52,495,057</u>	<u>137,365,820</u>

Items	First Three Quarters of 2024 (Jan to Sept)	First Three Quarters of 2023 (Jan to Sept)
<b>IV. Profit before income tax</b>	<u>3,077,442,737</u>	<u>5,160,254,718</u>
Less: income tax expense	<u>217,519,866</u>	<u>529,628,158</u>
<b>V. Profit for the period</b>	<u>2,859,922,871</u>	<u>4,630,626,560</u>
(I) Classified by operation continuity		
Profit from continuing operations	2,859,922,871	4,630,626,560
(II) Classified by attribution		
1. Attributable to shareholders of the parent company	2,858,163,486	4,607,695,913
2. Attributable to non-controlling interests	<u>1,759,385</u>	<u>22,930,647</u>
<b>VI. Other comprehensive income for the period, net of tax</b>	<u>-124,769,985</u>	<u>937,112,180</u>
Other comprehensive income attributable to shareholders of the parent company, net of tax	-124,769,985	937,112,180
(I) Other comprehensive income not reclassified to profit or loss	-85,722,797	-
Changes in fair value of investments in other equity instruments	-85,722,797	-
(II) Other comprehensive income to be reclassified to profit or loss	-39,047,188	937,112,180
1. Changes in fair value of other debt investments	163,581,452	284,665,221
2. Changes in allowance for credit losses on other debt investments	25,485,210	-17,490,651
3. Foreign currency translation differences	-226,641,669	684,618,898
4. Others	<u>-1,472,181</u>	<u>-14,681,288</u>
<b>VII. Total comprehensive income for the period</b>	<u><u>2,735,152,886</u></u>	<u><u>5,567,738,740</u></u>
Attributable to shareholders of the parent company	2,733,393,501	5,544,808,093
Attributable to non-controlling interests	<u>1,759,385</u>	<u>22,930,647</u>
<b>VIII. Earnings per share:</b>		
Basic earnings per share (RMB/share)	<u><u>0.49</u></u>	<u><u>0.85</u></u>

*Person-in-charge of  
the Company:*  
**Chen Liang**

*Principal-in-charge of  
Accounting (Acting):*  
**Xu Yicheng**

*Person-in-charge of  
Accounting Department:*  
**Tian Ting**

## Consolidated Statement of Cash Flows (Unaudited)

For the Nine Months Ended September 30, 2024

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	First Three Quarters of 2024 (Jan to Sept)	First Three Quarters of 2023 (Jan to Sept)
<b>I. Cash flows from operating activities:</b>		
Net decrease in receivable from margin clients	1,480,800,561	–
Net cash received from brokerage clients	20,820,817,154	–
Interest, fee and commission income received	14,040,810,137	16,626,238,251
Net decrease in financial instruments held for trading purpose	18,795,020,744	–
Net increase in repo transactions	11,382,707,865	24,848,946,616
Cash inflows associated with other operating activities	<u>4,331,215,674</u>	<u>5,270,320,697</u>
 Subtotal of cash inflows from operating activities	<u>70,851,372,135</u>	<u>46,745,505,564</u>
 Net increase in receivable from margin clients	–	2,659,117,843
Net cash paid to brokerage clients	–	6,355,543,298
Net increase in financial instruments held for trading purpose	–	9,161,098,543
Interest, fee and commission expenses paid	4,620,512,729	5,391,264,500
Net decrease in placements from financial institutions	16,209,107,703	20,205,500,079
Cash paid to and for employees	8,380,720,218	11,292,908,570
Cash paid for taxes	827,021,908	1,765,878,316
Cash outflows associated with other operating activities	<u>16,441,225,377</u>	<u>15,940,248,284</u>
 Subtotal of cash outflows from operating activities	<u>46,478,587,935</u>	<u>72,771,559,433</u>
 Net cash generated from/(used in) operating activities	<u>24,372,784,200</u>	<u>-26,026,053,869</u>

Items	First Three Quarters of 2024 (Jan to Sept)	First Three Quarters of 2023 (Jan to Sept)
<b>II. Cash flows from investing activities:</b>		
Cash receipts from disposal of investments	132,000,503,252	92,217,882,343
Cash receipts of investment returns	1,846,809,133	1,711,529,295
Net proceeds from disposal of fixed assets, intangible assets and other long-term assets	<u>1,160,555</u>	<u>8,058,069</u>
Subtotal of cash inflows from investing activities	<u>133,848,472,940</u>	<u>93,937,469,707</u>
Payment for purchase of investments	143,520,027,717	83,246,485,985
Payment for purchase and construction of fixed assets, intangible assets and other long-term assets	<u>629,960,203</u>	<u>922,152,696</u>
Subtotal of cash outflows from investing activities	<u><u>144,149,987,920</u></u>	<u><u>84,168,638,681</u></u>
Net cash (used in)/generated from investing activities	<u><u>-10,301,514,980</u></u>	<u><u>9,768,831,026</u></u>
<b>III. Cash flows from financing activities:</b>		
Proceeds from issuance of beneficiary certificates	29,207,844,441	28,865,077,726
Proceeds from issuance of commercial papers	10,720,000,000	–
Proceeds from issuance of corporate bonds	10,350,000,000	33,000,000,000
Proceeds from issuance of medium-term notes	8,540,880,000	12,247,650,000
Proceeds from issuance of subordinated bonds	4,500,000,000	3,000,000,000
Proceeds from issuance of perpetual subordinated bonds	3,000,000,000	–
Proceeds from issuance of structured notes	<u>1,937,147,303</u>	<u>1,284,922,465</u>
Subtotal of cash inflows from financing activities	<u>68,255,871,744</u>	<u>78,397,650,191</u>

Items	First Three Quarters of 2024 (Jan to Sept)	First Three Quarters of 2023 (Jan to Sept)
Redemption of beneficiary certificates	27,583,628,545	32,140,254,972
Redemption of corporate bonds	18,660,000,000	42,300,000,000
Redemption of medium-term notes	7,107,400,000	10,443,100,000
Redemption of commercial papers	6,320,000,000	–
Redemption of subordinated bonds	4,000,000,000	1,000,000,000
Redemption of structured notes	1,609,083,498	1,744,329,085
Repayment of lease liabilities	750,516,253	676,410,055
Cash paid for dividends, profit distribution or interests	5,870,579,472	5,848,439,746
Cash outflows associated with other financing activities	<u>35,159,063</u>	<u>17,814,941</u>
Subtotal of cash outflows from financing activities	<u>71,936,366,831</u>	<u>94,170,348,799</u>
Net cash used in financing activities	<u>-3,680,495,087</u>	<u>-15,772,698,608</u>
<b>IV. Effect of exchange rate changes on cash and cash equivalents</b>	<u>-504,832,216</u>	<u>1,245,849,653</u>
<b>V. Net increase/(decrease) in cash and cash equivalents</b>	<b>9,885,941,917</b>	<b>-30,784,071,798</b>
Add: cash and cash equivalents at the beginning of the period	<u>145,770,650,183</u>	<u>167,680,863,123</u>
<b>VI. Cash and cash equivalents at the end of the period</b>	<u><u>155,656,592,100</u></u>	<u><u>136,896,791,325</u></u>

*Person-in-charge of  
the Company:*  
**Chen Liang**

*Principal-in-charge of  
Accounting (Acting):*  
**Xu Yicheng**

*Person-in-charge of  
Accounting Department:*  
**Tian Ting**

## Balance Sheet of the Parent Company (Unaudited)

September 30, 2024

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	September 30, 2024	December 31, 2023
<b>ASSETS:</b>		
Cash and bank balances	<b>32,097,286,183</b>	28,795,704,468
Including: cash held on behalf of clients	<b>7,564,981,001</b>	8,421,992,198
Deposits with clearing houses	<b>17,225,448,774</b>	13,128,802,714
Including: deposits held on behalf of clients	<b>6,829,640,592</b>	3,890,486,304
Receivable from margin clients	<b>2,431,914,181</b>	2,621,338,164
Derivative financial assets	<b>11,662,384,400</b>	8,076,524,793
Refundable deposits	<b>1,374,423,759</b>	1,560,966,598
Accounts receivable	<b>3,451,675,328</b>	4,350,761,895
Reverse REPOs	<b>14,641,892,432</b>	10,788,631,041
<b>Financial investments:</b>		
Financial assets held for trading	<b>157,545,341,830</b>	168,707,441,564
Other debt investments	<b>47,350,744,114</b>	45,428,857,239
Investments in other equity instruments	<b>1,533,306,796</b>	–
Long-term equity investments	<b>29,865,636,716</b>	29,798,229,280
Fixed assets	<b>725,044,168</b>	732,916,017
Right-of-use assets	<b>2,739,926,506</b>	2,923,295,965
Intangible assets	<b>578,814,563</b>	558,365,751
Deferred tax assets	<b>2,618,844,837</b>	2,153,368,809
Other assets	<b>8,746,067,390</b>	5,801,378,208
<b>Total assets</b>	<b><u>334,588,751,977</u></b>	<b><u>325,426,582,506</u></b>

Items	September 30, 2024	December 31, 2023
<b>LIABILITIES:</b>		
Short-term debt securities issued	14,084,196,296	9,516,333,744
Placements from financial institutions	17,544,965,034	23,384,535,119
Financial liabilities held for trading	13,726,973,809	15,051,151,049
Derivative financial liabilities	8,856,931,563	6,765,449,927
REPOs	51,456,994,545	39,234,798,615
Accounts payable to brokerage clients	13,948,808,685	12,381,201,300
Accounts payable to underwriting clients	524,099,994	–
Employee benefits payable	2,562,393,760	3,662,150,977
Taxes payable	65,111,553	235,911,063
Accounts payable	56,943,859,958	57,722,466,060
Contract liabilities	132,229,969	174,258,287
Lease liabilities	2,821,782,907	2,977,847,502
Long-term debt securities issued	67,436,709,204	74,385,478,500
Provisions	161,691,279	158,748,812
Other liabilities	1,869,832,540	1,638,929,045
	<u>252,136,581,096</u>	<u>247,289,260,000</u>
<b>Total liabilities</b>	<b>252,136,581,096</b>	<b>247,289,260,000</b>
<b>EQUITY:</b>		
Share capital	4,827,256,868	4,827,256,868
Other equity instruments	19,400,000,000	16,400,000,000
Including: perpetual subordinated bonds	19,400,000,000	16,400,000,000
Capital reserve	41,681,622,234	41,681,622,234
Other comprehensive income	86,042,645	135,943,324
Surplus reserve	2,099,704,026	2,099,704,026
General reserves	5,349,993,439	5,346,694,136
Retained profits	9,007,551,669	7,646,101,918
	<u>82,452,170,881</u>	<u>78,137,322,506</u>
<b>Total equity</b>	<b>82,452,170,881</b>	<b>78,137,322,506</b>
<b>Total liabilities and equity</b>	<b>334,588,751,977</b>	<b>325,426,582,506</b>

*Person-in-charge of  
the Company:*  
**Chen Liang**

*Principal-in-charge of  
Accounting (Acting):*  
**Xu Yicheng**

*Person-in-charge of  
Accounting Department:*  
**Tian Ting**

## Income Statement of the Parent Company (Unaudited)

For the Nine Months Ended September 30, 2024

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	First Three Quarters of 2024 (Jan to Sept)	First Three Quarters of 2023 (Jan to Sept)
<b>I. Total operating revenue</b>	<b><u>7,219,773,048</u></b>	<b><u>8,817,076,796</u></b>
Net fee and commission income	2,711,204,240	4,134,303,857
Including: net income from brokerage business	770,056,106	1,168,243,043
net income from investment banking business	1,243,152,751	2,075,654,146
net income from asset management business	473,734,461	549,890,603
Net interest income	-1,035,870,150	-1,006,499,342
Including: interest income	1,922,753,116	2,318,604,296
interest expenses	2,958,623,266	3,325,103,638
Investment income (“-” for losses)	1,956,317,218	2,375,189,899
Including: share of profits of associates and joint ventures	-25,883,255	-24,385,893
Gains arising from changes in fair value	3,397,670,146	3,158,569,259
Foreign exchange gains	124,823,018	42,672,737
Other operating revenue	29,011,604	41,792,284
Gains on disposal of assets	1,806,839	263,803
Other income	<u>34,810,133</u>	<u>70,784,299</u>
<b>II. Total operating expenses</b>	<b><u>4,748,852,981</u></b>	<b><u>6,573,085,975</u></b>
Tax and surcharges	15,144,830	18,479,597
Operating and administrative expenses	4,769,147,971	6,553,469,222
Provision for impairment losses under expected credit loss model	<u>-35,439,820</u>	<u>1,137,156</u>



Items	First Three Quarters of 2024 (Jan to Sept)	First Three Quarters of 2023 (Jan to Sept)
<b>III. Operating profit</b>	<u>2,470,920,067</u>	<u>2,243,990,821</u>
Add: non-operating revenue	36,811	2,156,868
Less: non-operating expenses	<u>25,499,947</u>	<u>122,104,578</u>
<b>IV. Profit before income tax</b>	<u>2,445,456,931</u>	<u>2,124,043,111</u>
Less: income tax expense	<u>-448,798,359</u>	<u>-460,997,215</u>
<b>V. Profit for the period</b>	<u>2,894,255,290</u>	<u>2,585,040,326</u>
Profit from continuing operations	<u>2,894,255,290</u>	<u>2,585,040,326</u>
<b>VI. Other comprehensive income for the period, net of tax</b>	<u>-49,900,679</u>	<u>38,585,228</u>
(I) Other comprehensive income not reclassified to profit or loss	-64,866,342	-
Changes in fair value of investments in other equity instruments	-64,866,342	-
(II) Other comprehensive income to be reclassified to profit or loss	14,965,663	38,585,228
1. Changes in fair value of other debt investments	10,709,151	38,167,083
2. Changes in allowance for credit losses on other debt investments	<u>4,256,512</u>	<u>418,145</u>
<b>VII. Total comprehensive income for the period</b>	<u><u>2,844,354,611</u></u>	<u><u>2,623,625,554</u></u>

*Person-in-charge of  
the Company:*  
**Chen Liang**

*Principal-in-charge of  
Accounting (Acting):*  
**Xu Yicheng**

*Person-in-charge of  
Accounting Department:*  
**Tian Ting**

## Statement of Cash Flows of the Parent Company (Unaudited)

For the Nine Months Ended September 30, 2024

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	First Three Quarters of 2024 (Jan to Sept)	First Three Quarters of 2023 (Jan to Sept)
<b>I. Cash flows from operating activities:</b>		
Net decrease in receivable from margin clients	162,639,312	–
Net cash received from brokerage clients	1,567,115,951	–
Interest, fee and commission income received	4,460,586,326	6,604,091,683
Net increase in repo transactions	8,337,204,141	28,870,674,810
Net decrease in financial instruments held for trading purpose	7,713,287,807	–
Cash inflows associated with other operating activities	<u>3,810,968,061</u>	<u>3,997,190,715</u>
Subtotal of cash inflows from operating activities	<u>26,051,801,598</u>	<u>39,471,957,208</u>
Net increase in receivable from margin clients	–	781,988,006
Net cash paid to brokerage clients	–	454,116,359
Net increase in financial instruments held for trading purpose	–	23,163,760,777
Interest, fee and commission expenses paid	1,516,848,146	1,833,304,167
Net decrease in placements from financial institutions	5,714,686,500	10,414,753,000
Cash paid to and for employees	4,203,722,890	6,079,753,029
Cash paid for taxes	93,019,247	391,235,917
Cash outflows associated with other operating activities	<u>1,243,598,297</u>	<u>1,590,157,365</u>
Subtotal of cash outflows from operating activities	<u>12,771,875,080</u>	<u>44,709,068,620</u>
Net cash generated from/(used in) operating activities	<u>13,279,926,518</u>	<u>-5,237,111,412</u>

Items	First Three Quarters of 2024 (Jan to Sept)	First Three Quarters of 2023 (Jan to Sept)
<b>II. Cash flows from investing activities:</b>		
Cash receipts from disposal of investments	109,047,191,589	74,180,240,909
Cash receipts of investment returns	950,068,807	1,553,215,927
Net proceeds from disposal of fixed assets, intangible assets and other long-term assets	<u>356,247</u>	<u>865,518</u>
Subtotal of cash inflows from investing activities	<u>109,997,616,643</u>	<u>75,734,322,354</u>
Payment for purchase of investments	112,415,290,954	71,591,229,839
Payment for purchase and construction of fixed assets, intangible assets and other long-term assets	<u>304,078,317</u>	<u>498,475,133</u>
Subtotal of cash outflows from investing activities	<u>112,719,369,271</u>	<u>72,089,704,972</u>
Net cash (used in)/generated from investing activities	<u>-2,721,752,628</u>	<u>3,644,617,382</u>

Items	First Three Quarters of 2024 (Jan to Sept)	First Three Quarters of 2023 (Jan to Sept)
<b>III. Cash flows from financing activities:</b>		
Proceeds from issuance of commercial papers	10,720,000,000	–
Proceeds from issuance of beneficiary certificates	8,482,141,441	2,755,644,726
Proceeds from issuance of corporate bonds	5,000,000,000	24,000,000,000
Proceeds from issuance of perpetual subordinated bonds	3,000,000,000	–
Proceeds from issuance of subordinated bonds	<u>1,500,000,000</u>	<u>–</u>
Subtotal of cash inflows from financing activities	<u>28,702,141,441</u>	<u>26,755,644,726</u>
Redemption of corporate bonds	12,500,000,000	31,300,000,000
Redemption of beneficiary certificates	8,527,847,888	4,551,766,972
Redemption of commercial papers	6,320,000,000	–
Redemption of subordinated bonds	1,000,000,000	1,000,000,000
Repayment of lease liabilities	307,852,388	288,996,837
Cash paid for dividends, profit distribution or interests	3,145,271,277	3,573,199,377
Cash outflows associated with other financing activities	<u>24,769,688</u>	<u>15,883,201</u>
Subtotal of cash outflows from financing activities	<u>31,825,741,241</u>	<u>40,729,846,387</u>
Net cash used in financing activities	<u>-3,123,599,800</u>	<u>-13,974,201,661</u>
<b>IV. Effect of exchange rate changes on cash and cash equivalents</b>	<u>36,627,519</u>	<u>23,331,096</u>
<b>V. Net increase/(decrease) in cash and cash equivalents</b>	<b>7,471,201,609</b>	<b>-15,543,364,595</b>
Add: cash and cash equivalents at the beginning of the period	<u>41,367,558,929</u>	<u>54,554,029,381</u>
<b>VI. Cash and cash equivalents at the end of the period</b>	<u><u>48,838,760,538</u></u>	<u><u>39,010,664,786</u></u>

*Person-in-charge of  
the Company:*  
**Chen Liang**

*Principal-in-charge of  
Accounting (Acting):*  
**Xu Yicheng**

*Person-in-charge of  
Accounting Department:*  
**Tian Ting**

**(III) Adjustments to the financial statements as of January 1, 2024 were involved in the initial adoption of new accounting standards or interpretations of standards in 2024**

Applicable  Not applicable

The announcement is hereby given.

By order of the Board  
**China International Capital Corporation Limited**  
*Secretary to the Board*  
**Sun Nan**

Beijing, the PRC  
October 30, 2024

*As at the date of this announcement, the Executive Director of the Company is Mr. Chen Liang; the Non-executive Directors are Ms. Zhang Wei, Mr. Kong Lingyan and Mr. Deng Xingbin; and the Independent Non-executive Directors are Mr. Ng Kong Ping Albert, Mr. Lu Zhengfei, Mr. Peter Hugh Nolan and Mr. Zhou Yu.*